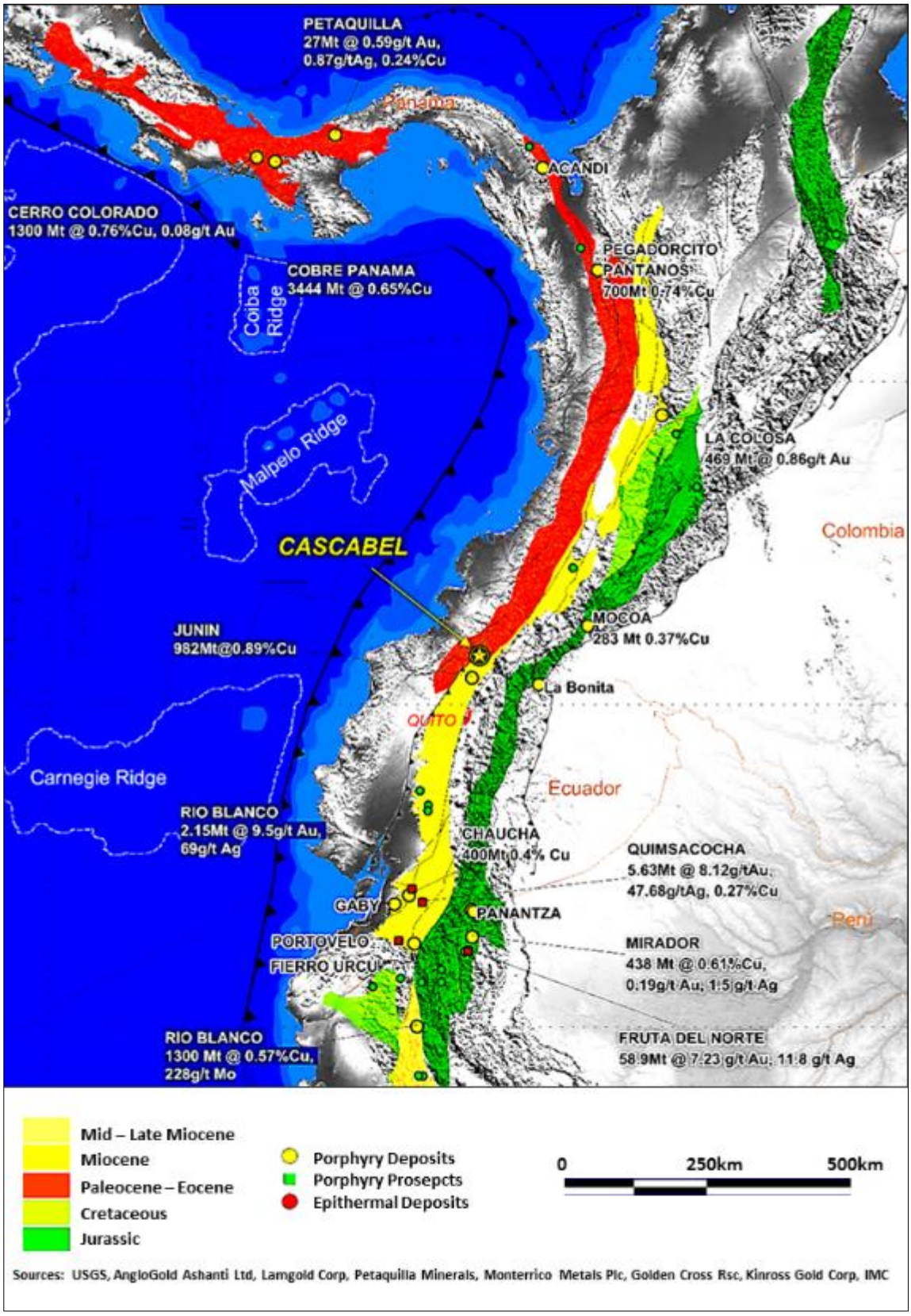

Figure 1: Regional Setting of the Cascabel Project, in the under-explored Ecuadorian portion of the Andean Copper Belt.

Figure 2: Location of Cascabel project in northern Ecuador, highlighting the significant capital advantages held by the project, with proximity to ports, road infrastructure, hydro-electric power stations and the trans-continental power grid.

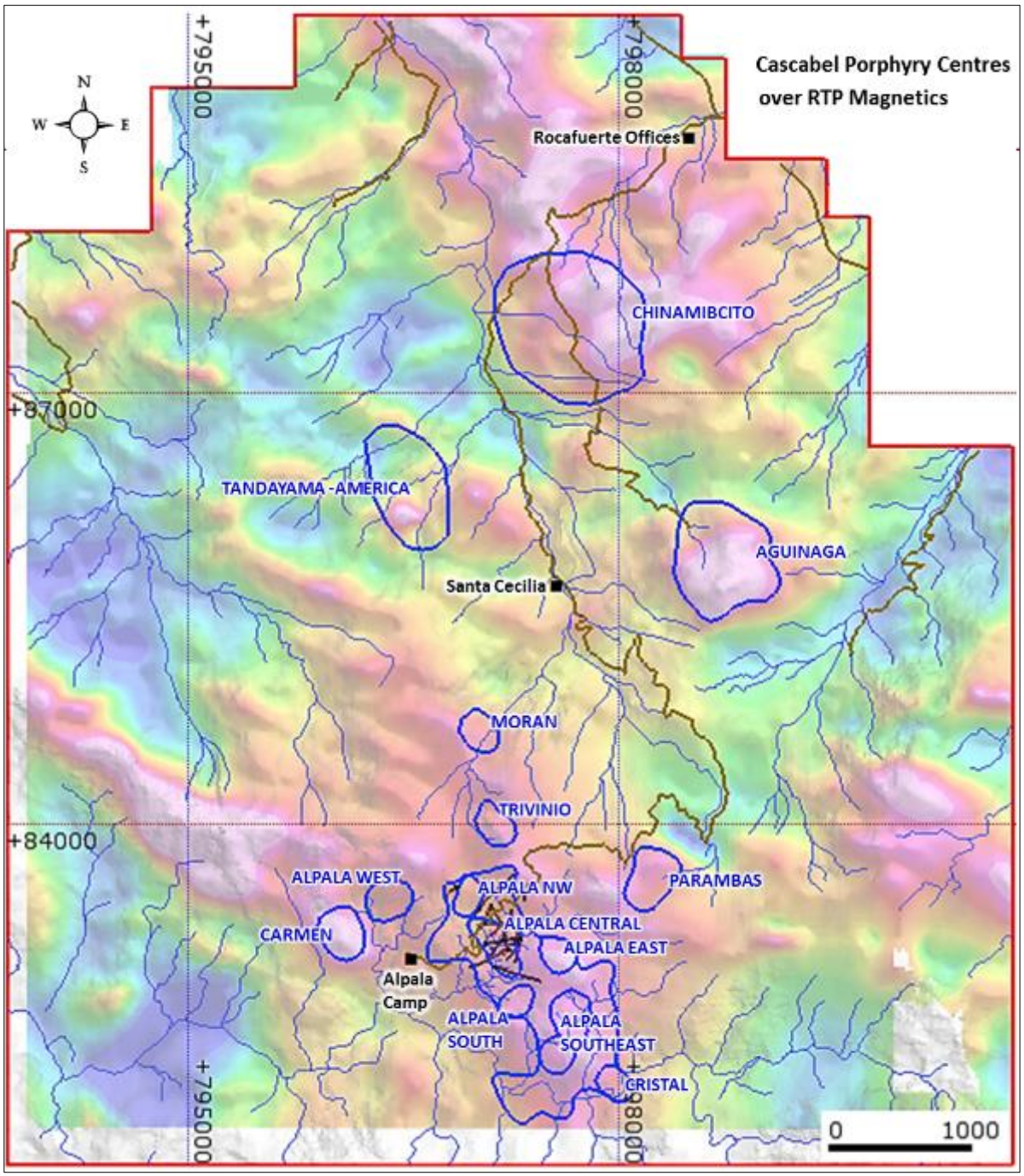

Figure 3: Cascabel tenement area showing 14 porphyry centres recognised to date through compilation of multiple geophysical, geochemical and geological datasets. Eight high priority target areas have been identified at Alpala, Alpala East, Alpala Southeast, Cristal, Trivinio, Moran, Aguinaga, and Tandayama-America.

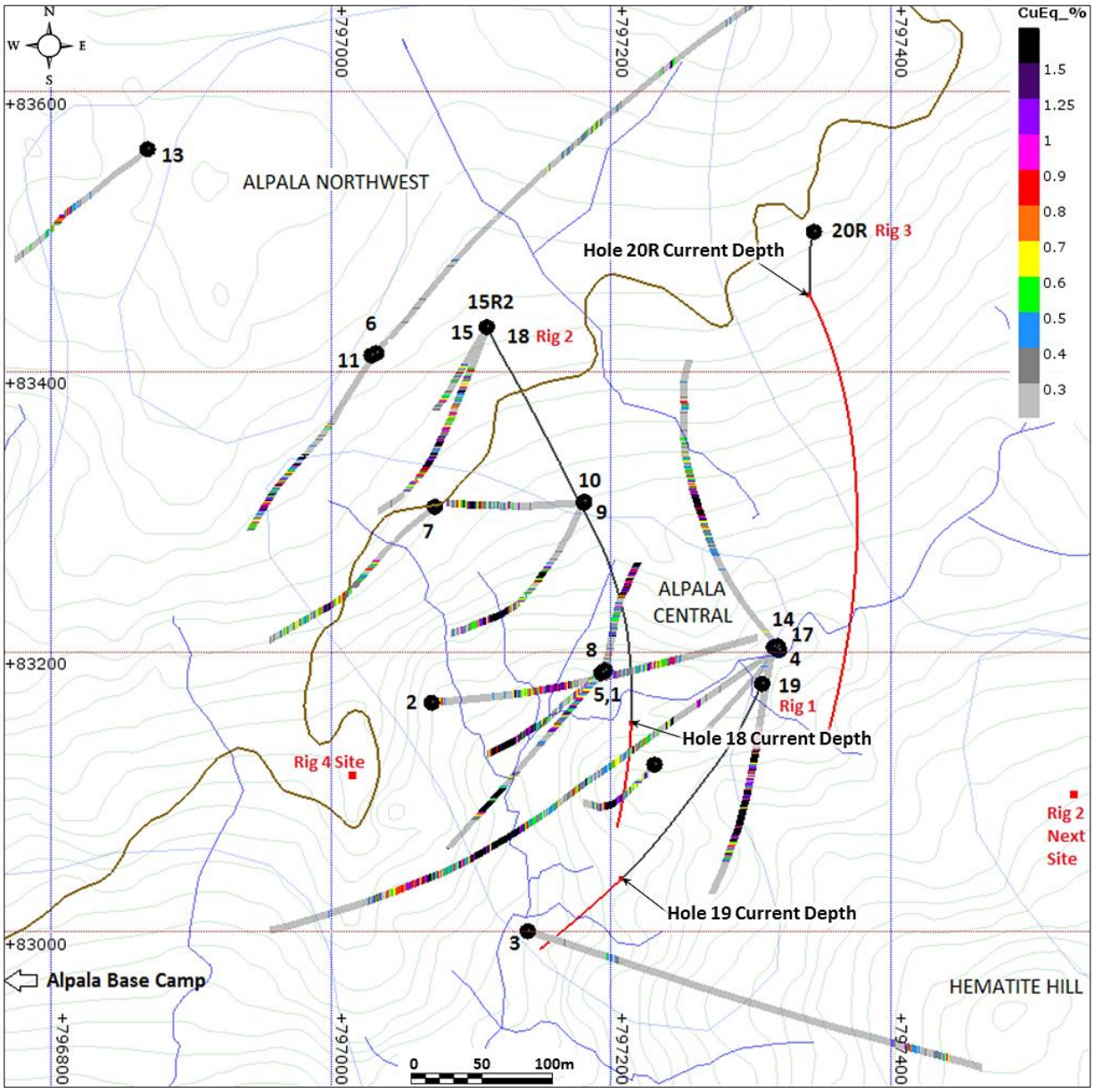

Figure 4: Drill hole location plan, showing existing drill holes (*with colour coded copper equivalent grades*), as well as current holes 18, 19, and 20R (*with current depths in black and remaining planned hole path in red*). Also shown are surface structural traces (*in thin black*), topography, access and drainage at Alpala.

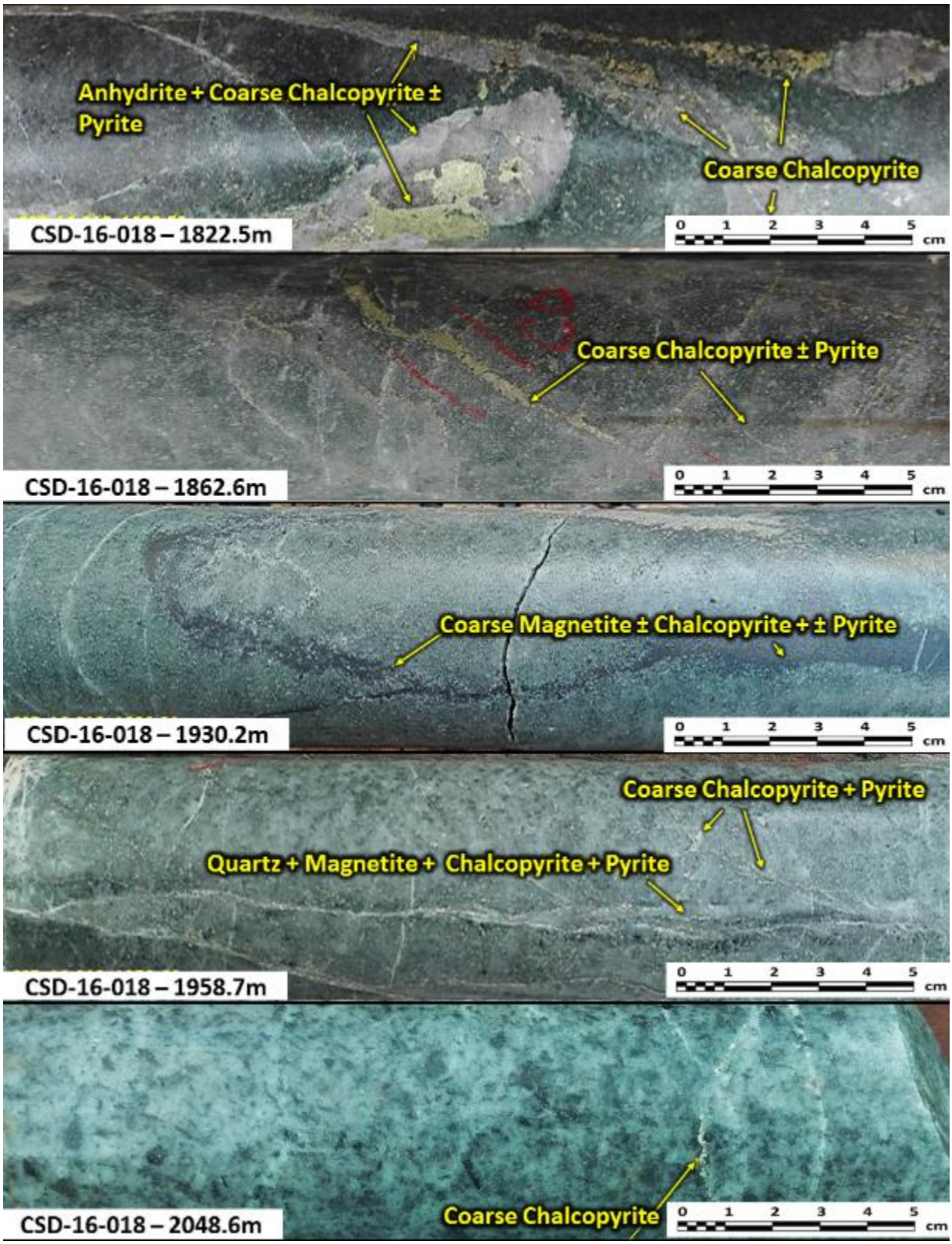

Figure 5: Examples of selected mineralisation encountered in Hole 18 recently.

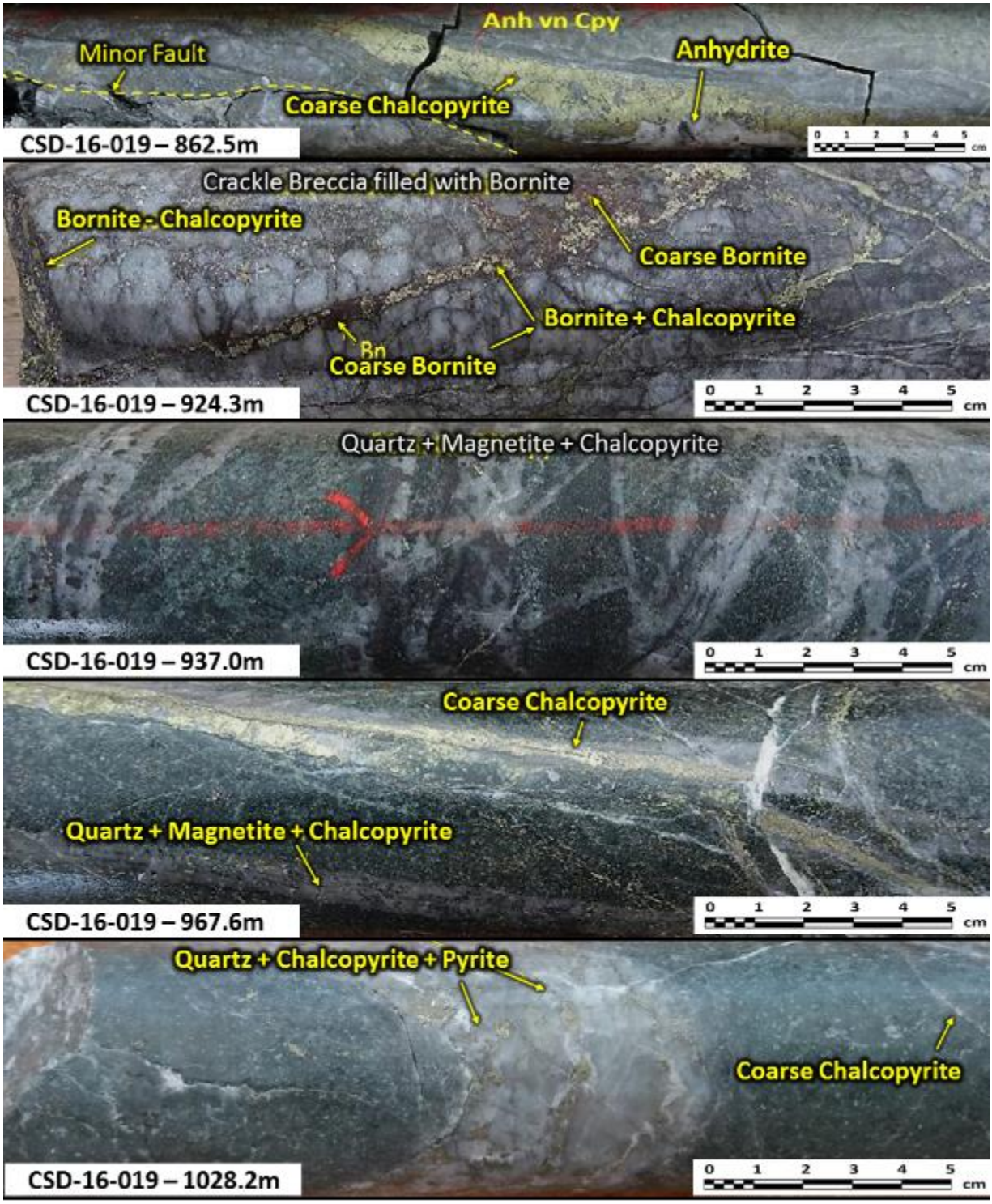

Figure 6: Examples of selected mineralisation encountered in Hole 19 recently.

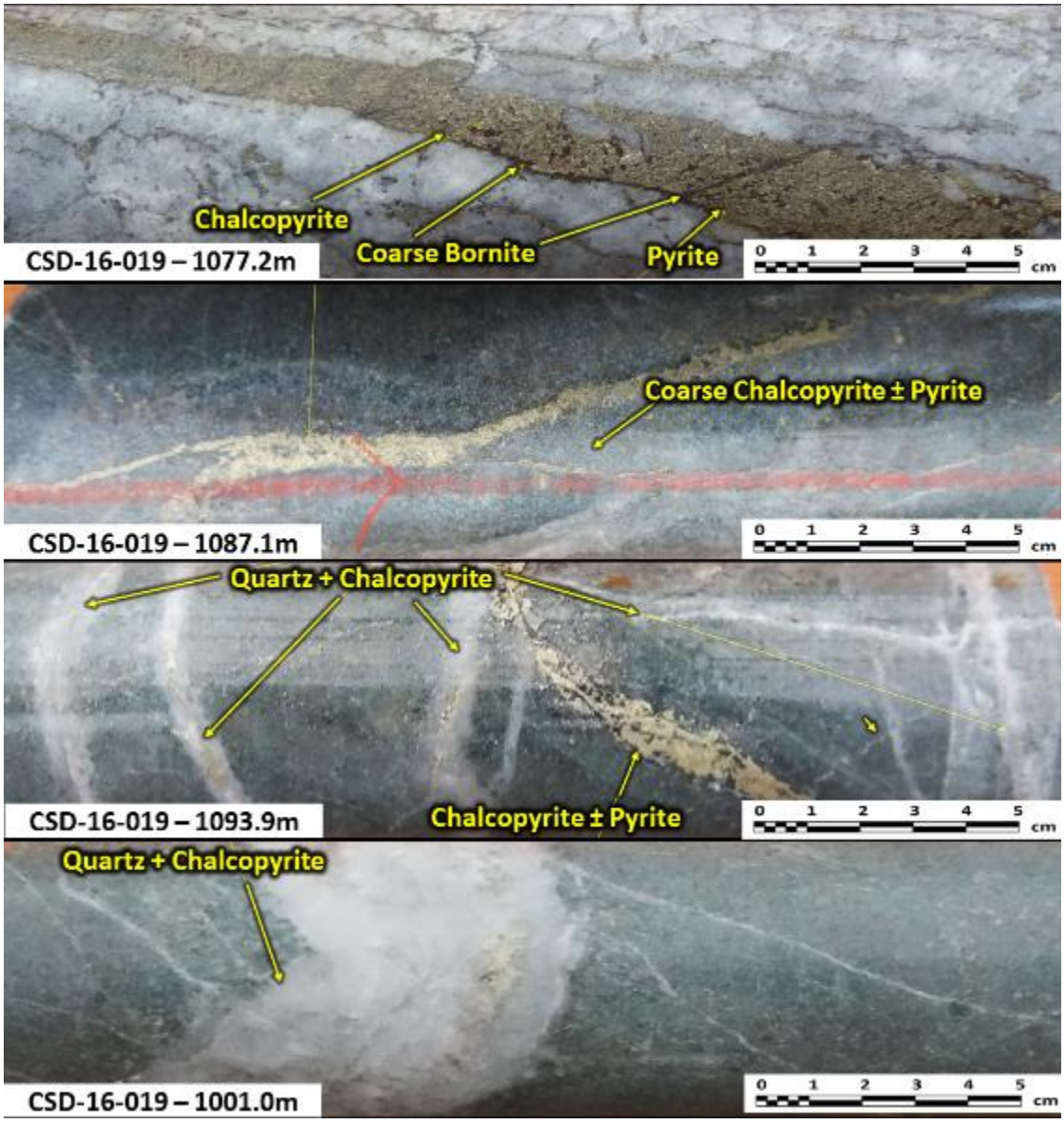

Figure 6 cont'd: Examples of selected mineralisation encountered in Hole 19 recently.

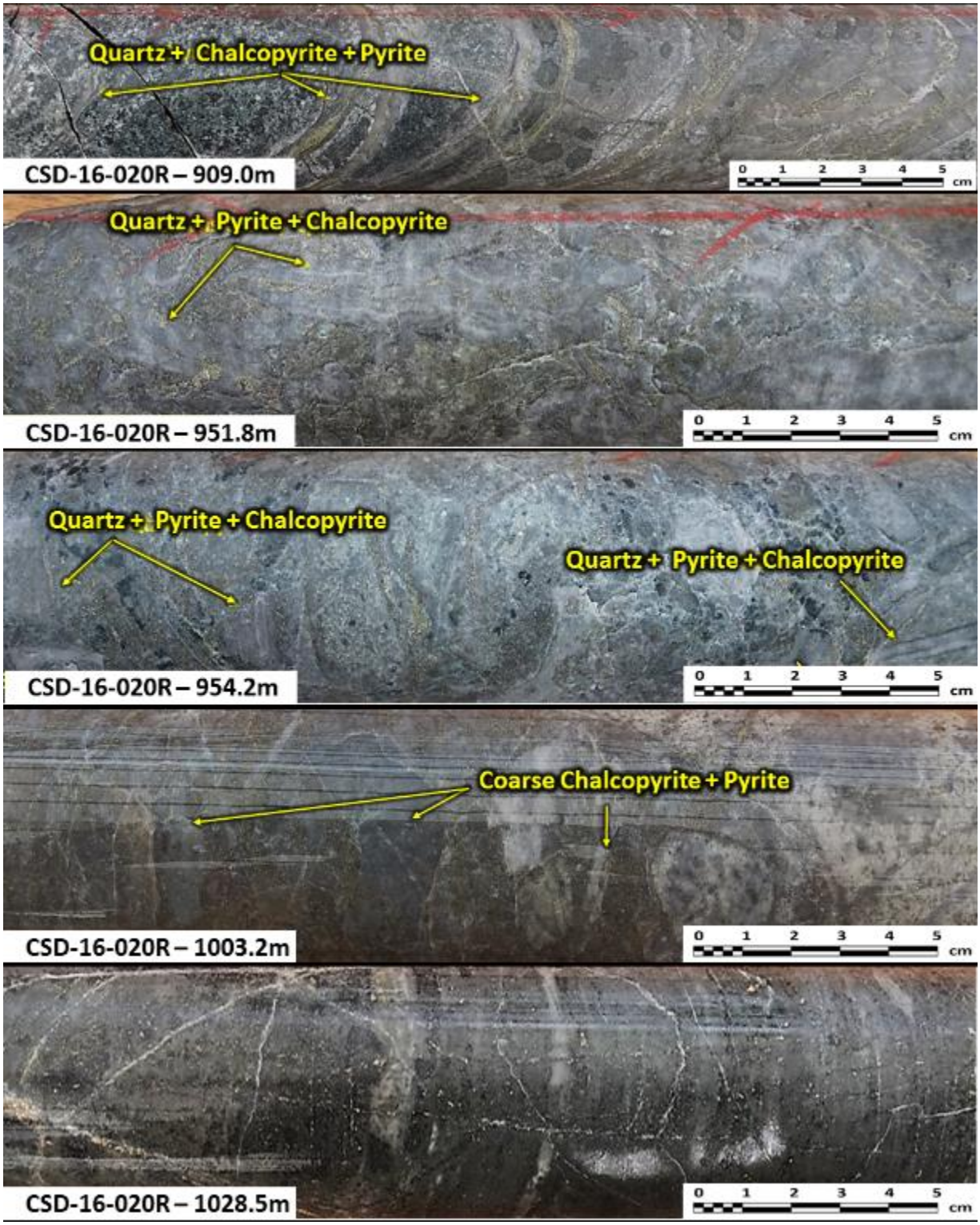

Figure 7: Examples of selected mineralisation encountered in Hole 20R recently.

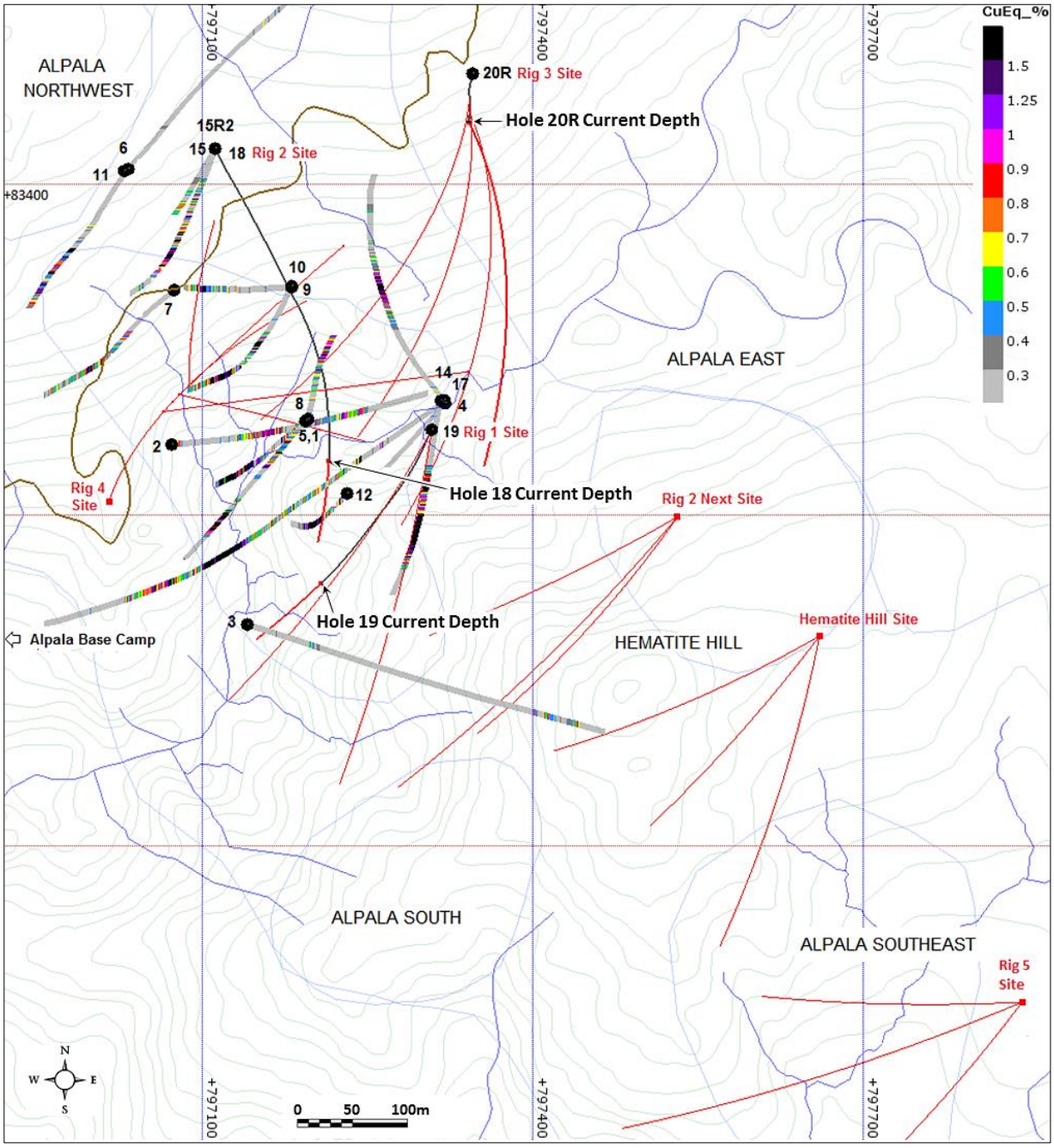

Figure 8: Drill hole location plan, showing existing drill holes (*with colour coded copper equivalent grades*). Current holes 18, 19, and 20R are shown in black to current depth (*with remaining planned hole path in red*). Planned drill sites and drill holes for the coming quarter at Alpala are also shown in red.

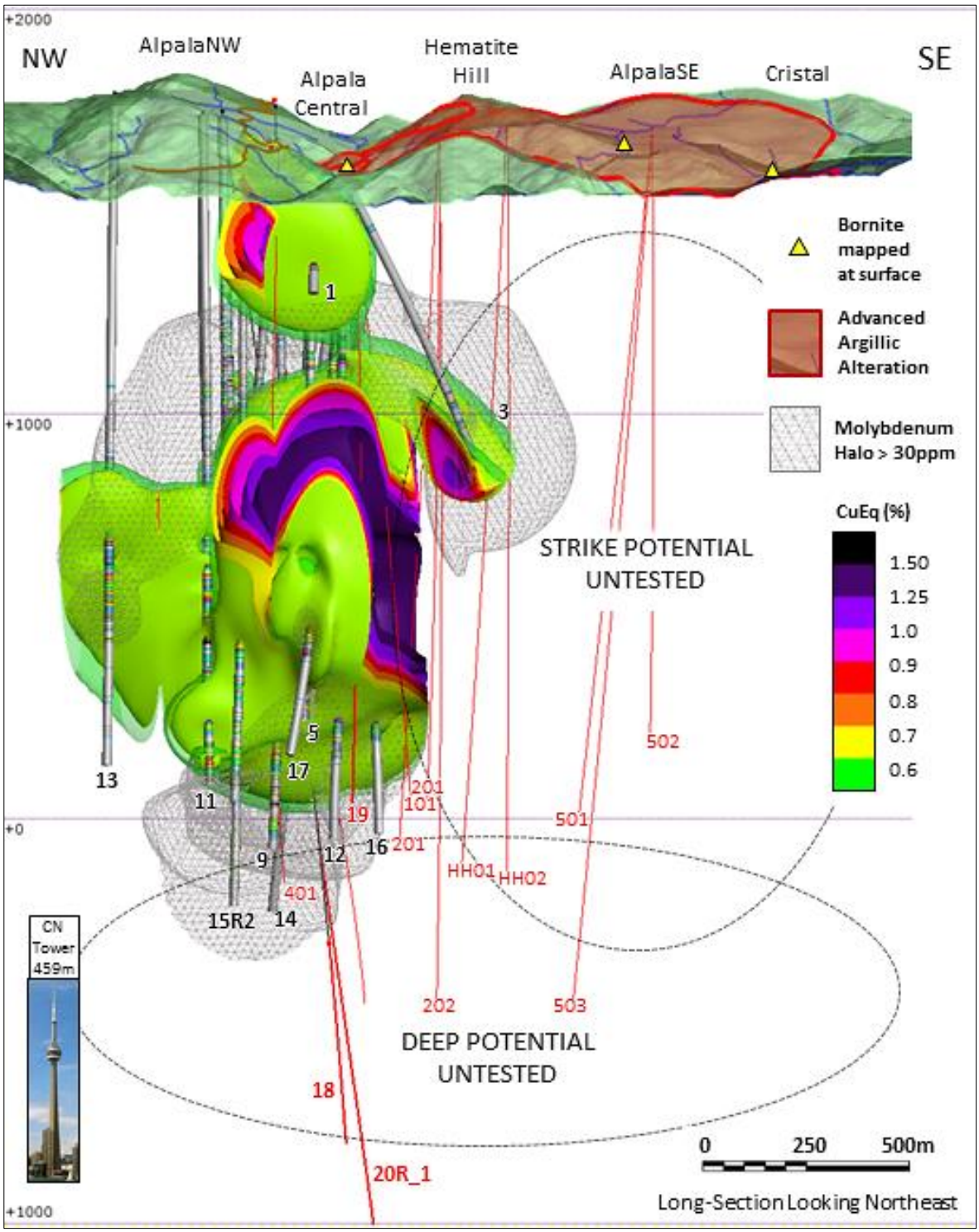

Figure 9: Priority target areas along the greater Alpala trend, showing existing drill holes (*with colour coded copper equivalent grades*), and planned drill holes for the coming quarter shown in red.