

AXIS/CO/CS/47/2026-27

April 25, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: PRESS RELEASE AND INVESTOR PRESENTATION ON THE FINANCIAL RESULTS OF AXIS BANK LIMITED ("BANK") FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

In continuation to our letter no AXIS/CO/CS/27/2026-27 dated April 16, 2026, and pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith a copy of the Press Release and Investor Presentation on the Audited Standalone and Consolidated Financial Results of the Bank for the quarter and year ended March 31, 2026.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

Cc:

London Stock Exchange
Singapore Stock Exchange

PRESS RELEASE
AXIS BANK ANNOUNCES FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

Strong 6% QOQ growth in deposits and advances, deposit growth aided by healthy 7% QOQ growth in CASA. Q4FY26 PAT at ₹7,071 crores up 9% QoQ, supported by 8% QOQ fee growth and stable asset quality

- YOY MEB¹ | QAB¹ basis total deposits up **14% | 13%**, TD¹ up **16% | 15%**, CA grew **11% | 10%**, SA up **11% | 10%**, respectively
- QOQ MEB¹ | QAB¹ basis, total deposits up **6% | 2%**; TD¹ up **5% | 3%**, CA up **7% | 3%**, SA up **7% | 2%**, respectively
- YOY | QOQ basis, SME loans up **24% | 6%**, Corporate loans up **38% | 10%** of which Mid-Corporate (MC) up **33% YOY**
- SBB²+SME+MC at **₹2,931 bn | 24%** of total loans, up **~845 bps** in last 5 years
- Fee income grew **8% QOQ** and **4% YOY**, Retail fee up **11% QOQ**, granular fees³ at **92%** of total fees
- Cost to assets at **2.28%**, declined **18 bps YOY** and **5 bps QOQ**
- Capital adequacy ratio (CAR) stood at **16.42%**, CET-1 ratio at **14.38%**, buffer of **53 bps** over reported CAR
- GNPA% at **1.23%** down **17 bps QOQ**, Net NPA at **0.37%** down **5 bps QOQ**, Net credit cost at **0.37%** down **39 bps QOQ**
- Acquired **~1mn** cards in Q4FY26, continue to maintain the market share of **~14%**⁴ on the cards in force
- Market leading position in UPI Payer PSP, with a market share of **~36%**⁵ and lowest technical declines⁶
- FY26 core operating profit at **₹41,443 crores**, up **4% YOY**

During the quarter, Axis Bank took major strides in customer safety, ecosystem partnerships, and talent development as it continued to build a future ready franchise.

To reinforce security and trust in digital banking, the Bank launched Safety Centre on its 'open' app, complemented by SMS Shield, an industry first sender ID-based authentication solution.

Axis Bank expanded its presence across new areas of growth and consumption through high impact partnerships and smart solutions. It became the preferred financier for Tesla in India; and in the payments and lifestyle space, the Bank partnered with IndiGo to launch two new cards, extending its co-branded offerings to travel-led consumption. Investing in India's talent pipeline, Axis Bank partnered with Adda247 to launch a Hire Train Deploy programme to build a ready pool of trained Relationship Managers for its Commercial Banking Group. It also became the Official Banking Partner of the DP World Professional Golf Tour of India.

The Bank has been working towards a more inclusive banking ecosystem, improving credit access to MSMEs through Gold Loans with higher loan to value and same day disbursements. It also expanded its physical footprint in Punjab with the Golden Temple branch in Amritsar, and extended rural outreach through the BDPO initiative.

Axis Bank strengthened thought leadership with a unique report on Women's Day - 'Missing Half: Women and India's Growth Challenge'. It built brand engagement through SPLASH - an initiative encouraging children to express themselves through art, craft & literature, and also launched its brand campaign 'Dil Se Open – ASLI KYC'.

Axis Bank's efforts earned industry recognition across various categories, including wins at The Asset Triple A Digital Finance Awards 2026, The Economic Times Global Legal Awards 2025–26, Euromoney Private Banking Awards 2026, and the ICAI Award for Excellence in Financial Reporting for FY2024–25.

¹ MEB: Month End balance, QAB: Quarterly Average Balance, TD: Term Deposits ² SBB: Small Business banking; ³ Comprising of Retail, Transaction Banking, Trade and forex related fees, ⁴ Based on RBI reported Credit cards data as of Mar'26, ⁵ In terms of volume for Q4FY26; ⁶ NPCI data for top 50 UPI Remitter Members, last 12 months average as of Mar'26

Amitabh Chaudhry, MD & CEO, Axis Bank said, “As banking becomes increasingly digital - trust, security and relevance remain foundational. This quarter’s initiatives reflect on our intent to empower customers, invest in partner ecosystems, and strengthen talent and inclusion as enduring growth enablers. We have closed the year on a strong note, with consistent progress across all our strategic priorities. While we enter the new financial year with confidence and optimism focusing on building a more resilient franchise, we are conscious of the global macro and geo-political situation shaping up and are closely watching it.”

The Board of Directors of Axis Bank Limited approved the financial results for the quarter and year ended 31st March 2026 at its meeting held in Mumbai on Saturday, 25th April 2026.

Q4FY26 Performance at a Glance

- **Stable core operating performance**

- Net Interest Income up **5%** YOY, Net Interest Margin (NIM) at **3.62%**
- Core Operating revenue up **3%** QOQ and YOY

- **Strong deposit growth delivered driving CASA improvement**

- YOY MEB¹ | QAB¹ basis, total deposits up **14%** | **13%**; TD¹ up **16%** | **15%**, CA grew **11%** | **10%**, SA up **11%** | **10%**, respectively
- QOQ MEB¹ | QAB¹ basis, total deposits up **6%** | **2%**; TD¹ up **5%** | **3%**, CA up **7%** | **3%**, SA up **7%** | **2%**, respectively
- MEB¹ CASA ratio at **40%**, continues to be amongst the best across large peer banks
- Q4FY26 cost of funds decreased by **44 bps** YOY and **1 bps** QOQ

- **Strong loan growth delivered**

- Advances grew **19%** YOY and **6%** QOQ; Bank's focus segments² grew by **15%** YOY and **5%** QOQ
- SBB²+SME+MC at ₹**2,931** bn | **24%** of total loans, grew **24%** YOY, up **~845 bps** in the last 5 years
- Retail loans grew **8%** YOY and **4%** QOQ of which SBB book grew **17%** YOY and **7%** QOQ, and Rural loans grew **10%** QOQ

- **Well capitalized with adequate liquidity buffers**

- Overall capital adequacy ratio (CAR) stood at **16.42%**, CET 1 ratio of **14.38%**
- Additional cushion of **~53 bps** over the reported CAR, attributable to other provisions³ of ₹**7,013** crores and additional one-time standard asset provision³ of ₹**1,231** crores
- Excess SLR of ₹**1,50,620** crores
- Average LCR⁴ during Q4FY26 was **~ 117%**

- **Continue to maintain our strong position in Payments and Digital Banking**

- Axis Mobile app continue to be among the world's top rated⁵ Mobile banking app on Google Play store and iOS app store with a rating of **4.8** on both, with **~16 mn** MAU⁶
- Continues to be amongst the largest player in Merchant Acquiring business with terminal market share⁷ of **~22.4%**

- **Stable asset quality**

- GNPA at **1.23%** down **17 bps** QOQ and **5 bps** YOY, NNPA at **0.37%** down **5 bps** QOQ
- PCR healthy at **70%**; On an aggregated basis⁸, Coverage ratio at **166%** up **900 bps** YOY
- Gross slippage ratio⁹ at **1.63%**, down **27 bps** YOY, Net slippage ratio⁹ at **0.70%**, down **11 bps** YOY, Net credit cost⁹ at **0.37%**, down **13 bps** YOY and **39 bps** QOQ
- **Excluding Technical Impact:** Gross slippage ratio⁹ at **1.20%**, down **70 bps** YOY and **31 bps** QOQ, Net slippage ratio⁹ at **0.63%**, down **18 bps** YOY and **32 bps** QOQ, Net credit cost⁹ at **0.28%**, down **22 bps** YOY and **35 bps** QOQ

- **Key domestic subsidiaries¹⁰ delivered healthy performance**

- FY26 net profit at ₹**2,051** crores up **16%** YOY, with a return on investment in domestic subsidiaries of **~ 54%**
- Axis Finance FY26 PAT at ₹**806** crores up **19%** YOY, Stable asset quality metrics with net NPA at **0.36%**
- Axis AMC's FY26 PAT at ₹**596** crores up **19%** YOY, Axis Securities FY26 PAT at ₹**366** crores
- Axis Capital FY26 PAT at ₹**259** crores up **61%** YOY; executed **9** ECM and **3** non-ECM deals in Q4FY26

¹ MEB: Month End balance, QAB: Quarterly Average Balance, TD: Term Deposits ² Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises, (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances; ³ not included in CAR calculation; ⁴ Liquidity Coverage Ratio; ⁵ with 3.3mn+ reviews; ⁶ Monthly active users, engaging in financial and non-financial transactions; ⁷ Based on RBI data as of Feb-26; ⁸ (specific+ standard+ additional + other contingencies) / IRAC GNPA; ⁹ Annualized; ¹⁰ Figures of subsidiaries are as per Indian GAAP, as used for consolidated financial statements of the Group

Profit & Loss Account: Period ended 31st March 2026**Net Interest Income and Net Interest Margin**

The Bank's Net Interest Income (NII) for Q4FY26 stood at ₹14,457 crores up 5% YOY basis. Net Interest Margin (NIM) for Q4FY26 stood at 3.62%.

Other Income

Fee income for Q4FY26 grew 8% QOQ and 4% YOY to ₹6,561 crores. Retail fees grew 11% QOQ and 2% YOY, constituted 74% of the Bank's total fee income. Fees from Third Party Products grew 46% QOQ and 4% YOY. The Corporate & Commercial banking fees together grew 8% YOY to ₹1,727 crores. The trading loss for the quarter stood at ₹606 crores; miscellaneous income in Q4FY26 stood at ₹67 crores. Overall, non-interest income (comprising of fee, trading and miscellaneous income) for Q4FY26 stood at ₹6,023 crores.

Operating Profit and Net Profit

The Bank's operating profit for the quarter stood at ₹10,013 crores. Core operating profit stood at ₹10,619 crores. Operating cost grew 6% YOY in Q4FY26. Net profit down 0.6% YOY to ₹7,071 crores in Q4FY26.

Provisions and contingencies

Provision and contingencies for Q4FY26 stood at ₹3,522 crores. Specific loan loss provisions for Q4FY26 stood at ₹1,146 crores.

Voluntary enhancement of the Bank's provisioning framework for standard assets

During Q4 of FY26, the Bank proactively strengthened its balance sheet by voluntarily enhancing its prudent provisioning framework for standard assets, in line with our conservative risk-management philosophy. Based on an assessment of evolving and unpredictable macroeconomic and geopolitical uncertainties, the Bank created an additional one-time provision of ₹2,001 crores during the quarter. This approach is aligned with our practice to enhance resilience of our balance sheet during periods of elevated uncertainty while maintaining transparency and discipline in risk governance. This action is prudent and precautionary in nature and does not reflect any deterioration in asset quality or adverse credit trends in the Bank's loan or investment portfolio as of the reporting date. Our Core asset quality metrics remain stable and within our risk guardrails.

At March 31, 2026, the Bank holds cumulative provisions (standard + additional other than NPA) of ₹15,473 crores. It is pertinent to note that this is over and above the NPA provisioning included in our PCR calculations. These cumulative provisions translate to a standard asset coverage of 1.26% as on 31st March 2026. On an aggregated basis, our provision coverage ratio (including specific + standard + additional) stands at 166% of GNPA as on 31st March 2026. Credit cost (annualized) for the quarter ended 31st March 2026 stood at 0.37%.

Provision for taxes

In the financial year 2022-23, the Bank acquired Citibank's India Consumer Business from Citibank N.A. (acting through its branch in India) ("CBNA") and the NBFC Consumer Business from Citicorp Finance (India) Limited ("CFIL") collectively

referred to as Citi India Consumer Business on a going concern basis. In accordance with an independent valuer's report, intangibles (excluding goodwill) amounting to ₹8,714.24 crores were recognised in the Bank's financial statements. Despite retaining access to and business use of these assets, as a prudent measure aimed at protecting its capacity to pay dividends, the Bank opted to fully amortise these intangibles through the Profit and Loss account in FY 2022-23. Furthermore, the Bank elected not to create any deferred tax asset in FY 2022-23 on such intangibles, nor did the Bank consider the deductibility on the said intangibles while providing for current tax in the books until the regular tax assessment for the said financial year was completed.

During the quarter and year ended March 31, 2026, following the conclusion of regular assessment proceedings by the income tax authorities, tax depreciation on these intangibles was allowed. As a result, the tax expense for Q4FY26 and FY26 is lower by ₹2,193.20 crores, which includes the reversal of excess tax provisions made in prior years amounting to ₹1,129.80 crores, reduction of current year's tax expense by ₹265.85 crores and recognition of a deferred tax asset of ₹797.55 crores.

FY26 Financial Performance

Net Interest Income for FY26 stood at ₹56,048 crores, up 3% YOY. Fee income grew 9% YOY to ₹24,444 crores. Operating profit for FY26 grew 2% to ₹42,817 crores from ₹42,105 crores in FY25. Core operating profit for FY26 grew by 4% to ₹41,443 crores from ₹39,916 crores in FY25. Total provisions for FY26 stood at ₹13,263 crores. Net Profit for FY26 stood at ₹24,457 crores down 7% YOY.

Balance Sheet: As on 31st March 2026

The Bank's balance sheet grew 17% YOY and stood at ₹18,86,850 crores as on 31st March 2026. The total deposits grew 6% QOQ and 14% YOY on month end basis, of which current account deposits grew 7% | 11%, saving account deposits grew 7% | 11% and term deposits grew 5% | 16% on QOQ | YOY basis, respectively. The share of CASA deposits in total deposits stood at 40%, up from 39% at the end of Q3FY26. On QAB basis, total deposits grew 2% QOQ and 13% YOY, within which savings account deposits grew 2% | 10%, current account deposits grew 3% | 10%, and term deposits grew 3% | 15% on QOQ | YOY basis, respectively.

The Bank's advances grew 19% YOY and 6% QOQ to ₹12,33,570 crores as on 31st March 2026. Retail loans grew 8% YOY to ₹6,73,468 crores and accounted for 55% of the net advances of the Bank. The share of secured retail loans¹ was ~73%, with home loans comprising 26% of the retail book. Small Business Banking (SBB) grew 7% QOQ and 17% YOY, Loan against property grew 16% YOY, Personal loans grew 2% QOQ and 6% YOY, Credit card advances grew 4% YOY and Rural loan portfolio grew 10% QOQ. SME book remains well diversified across geographies and sectors, grew 6% QOQ and 24% YOY to ₹1,47,159 crores. Corporate loan book grew 10% QOQ and 38% YOY; domestic corporate book grew 36% YOY. Mid-corporate book grew 33% YOY. ~91% of corporate book is rated A- and above with 86% of incremental sanctions in Q4FY26 being to corporates rated A- and above.

The book value of the Bank's investments portfolio as on 31st March 2026, was ₹4,45,033 crores, of which ₹3,73,899 crores were in government securities, while ₹51,550 crores were invested in corporate bonds and ₹19,584 crores in other securities

¹ as per Bank's internal classification

such as equities, mutual funds, etc. Out of these, 68% are in Held to Maturity (HTM) category, 17% of investments are Available for Sale (AFS), 14% are in Fair Value through Profit & Loss (FVTPL) category and 1% are investments in Subsidiaries and Associate.

Payments and Digital

During Q4FY26, the Bank issued over 1 million new credit cards and it continues to remain among the top players in the Retail Digital banking space with:

- **187%** - YOY growth in total UPI transaction value,
- **98%** - Share of digital transactions in the Bank's total financial transactions by individual customers,
- **49%** - New mutual fund SIPs sourced (by volume) through digital channels,
- **69%** - SA accounts opened through tab banking,
- **42%** - Individual Retail term deposits (by value) opened digitally, and
- **25%** - YOY growth in mobile banking transaction volumes.

The Bank's focus remains on reimagining end-to-end journeys and transforming the core and becoming a partner of choice for ecosystems. Axis Mobile is among the world's highest rated mobile banking app on Google Play store and iOS app store with rating of 4.8 on each with over 3.5 million reviews. The Bank's mobile app continues to see strong growth, with Monthly Active Users of ~16 million and ~18 million non-Axis Bank customers using Axis Mobile and Axis Pay apps.

Axis Bank continues to maintain its market leading position in UPI Payer PSP space with a market share of ~ 36% by both volume² and value², along with maintaining the lowest technical declines³ among the top 50 UPI Remitter Members. The Bank continue to be amongst the largest players in Merchant Acquiring business in India with a terminal market share⁴ of 22.4%.

On WhatsApp banking, the Bank now has over +60 million customers on board since its launch in 2021. The Bank has been among the first to go live on Account Aggregator (AA) network and has seen strong initial traction in AA based digital lending. The Bank has 480 APIs hosted on its API Developer Portal.

Wealth Management Business – Burgundy

The Bank's wealth management business is among the largest in India with assets under management (AUM) of ₹6,77,850 crores at the end of 31st March 2026 that grew 14% YOY. Burgundy Private, the Bank's proposition for high and ultra-high net worth clients, covers 16,453 families. The AUM for Burgundy Private increased 13% YOY to ₹2,39,545 crores.

Capital Adequacy and Shareholders' Funds

The shareholders' funds of the Bank grew 14% YOY and stood at ₹2,04,194 crores as on 31st March 2026. The Capital Adequacy Ratio (CAR) and CET1 ratio stood at 16.42% and 14.38% respectively at the end of 31st March 2026. Additionally, ₹7,013 crores of other provisions and ₹1,231 crores of one-time additional standard asset provision, are not considered for

CAR calculation, providing cushion of ~53 bps over the reported CAR. The Book value per equity share increased from ₹577 as on 31st March 2025 to ₹657 as on 31st March 2026.

Asset Quality

As on 31st March 2026, the Bank's reported Gross NPA and Net NPA levels were 1.23% and 0.37% respectively, as against 1.40% and 0.42% as on 31st December 2025. Recoveries from written off accounts for the quarter were ₹1,197 crores. Reported net slippages in the quarter adjusted for recoveries from written off pool was ₹815 crores, of which retail was ₹1,041 crores, CBG was ₹93 crores and Wholesale was negative ₹319 crores.

Gross slippages during the quarter were ₹4,709 crores, compared to ₹6,007 crores in Q3FY26 and ₹4,805 crores in Q4FY25. Recoveries and upgrades from NPAs during the quarter were ₹2,696 crores. The Bank in the quarter wrote off NPAs aggregating ₹3,096 crores.

As on 31st March 2026, the Bank's provision coverage, as a proportion of Gross NPAs stood at 70%, as compared to 70% as at 31st December 2025 and 75% as at 31st March 2025.

The fund based outstanding of standard restructured loans implemented under resolution framework for COVID-19 related stress (Covid 1.0 and Covid 2.0) declined during the quarter and as at 31st March 2026 stood at ₹958 crores that translates to 0.07% of the gross customer assets. The Bank carries a provision of ~ 17% on restructured loans, which is in excess of regulatory limits.

Technical Impact on asset quality

Gross Slippages on account of Technical Impact in Q4FY26 was ₹1,240 crores. Net Slippages on account of Technical Impact in Q4FY26 was ₹218 crores. Provisions on account of Technical Impact in Q4FY26 were ₹258 crores.

Gross NPA ratio adjusted for Technical Impact stands at 1.05%, declining 16 bps QOQ and 23 bps YOY. Net NPA ratio adjusted for Technical Impact stands at 0.29%, declining 4 bps QOQ and YOY. Gross slippages for the quarter adjusted for Technical Impact is ₹3,469 crores. Net slippages for the quarter adjusted for Technical Impact was ₹1,795 crores. Net slippages in the quarter adjusted for recoveries from written off pool and Technical Impact were ₹597 crores, (Q4FY25 ₹1,079 crores and Q3FY26 ₹1,886 crores). Segmentally Retail was ₹946 crores (Q4FY25 ₹2,297 crores | Q3FY26 ₹2,101 crores), CBG was negative ₹3 crores (Q4FY25 ₹5 crores | Q3FY26 ₹9 crores) and WBCG was negative ₹346 crores (Q4FY25 negative ₹1,223 crores | Q3FY26 negative ₹224 crores).

Net Slippages due to Technical Impact is down to negligible levels. Further, it will be in the base quarter period from the next quarterly reporting done by the Bank. Hence, it has lost its reporting relevance and we will discontinue this disclosure from Q1FY27.

Dividend

The Board of Directors has recommended dividend of ₹1 per equity share of face value of ₹2 per equity share for the year ended 31st March 2026. This would be subject to approval by the shareholders at the next annual general meeting.

Network

The Bank's overall distribution network stands at 6,275 domestic branches and extension counters along with 310 Business Correspondent Banking Outlets (BCBOs) situated across 3,343 centers as at 31st March 2026 compared to 5,876 domestic branches and extension counters, and 234 BCBO's situated in 3,194 centers as at 31st March 2025. As on 31st March 2026, the Bank had 12,796 ATMs and cash recyclers spread across the country. The Bank's Axis Virtual Centre is present across eight centers with 1,591 Virtual Relationship Managers as on 31st March 2026.

Key Subsidiaries' Performance

- The Bank's domestic subsidiaries delivered steady performance with FY26 PAT of ₹2,051 crores, up 16% YOY.
- **Axis Finance:** Axis Finance overall assets under finance grew 22% YOY of which Retail + MSME book grew 30% YOY and share of Retail + MSME at 57% of total book v/s 54% last year. Axis Finance remains well capitalized with total Capital Adequacy Ratio of 19.65%. The book quality remains strong with net NPA at 0.36%. Axis Finance FY26 PAT was ₹806 crores, up 19% YOY from ₹676 crores in FY25.
- **Axis AMC:** Axis AMC's overall QAAUM grew 12% YOY to ₹3,59,601 crores. Its FY26 PAT was ₹596 crores, up 19% YOY from ₹501 crores in FY25.
- **Axis Capital:** Axis Capital FY26 PAT was ₹259 crores, up 61% YOY from ₹161 crores. It completed 9 ECM and 3 non-ECM transactions during Q4FY26.
- **Axis Securities:** Axis Securities' revenues for FY26 stood at ₹1,513 crores and FY26 PAT stood at ₹366 crores. Its customer base grew 14% YOY.

₹ crores

Financial Performance	Q4FY26	Q4FY25	% Growth	FY26	FY25	% Growth
Net Interest Income	14,457	13,811	5%	56,048	54,348	3%
Other Income	6,023	6,780	(11%)	26,131	25,257	3%
- Fee Income	6,561	6,338	4%	24,444	22,504	9%
- Trading Income	(606)	173	-	1,373	2,059	(33%)
- Miscellaneous Income	67	269	(75%)	313	694	(55%)
Operating Revenue	20,480	20,590	(0.5%)	82,179	79,605	3%
Core Operating Revenue [#]	21,085	20,413	3%	80,805	77,416	4%
Operating Expenses	10,466	9,838	6%	39,362	37,500	5%
Operating Profit	10,013	10,752	(7%)	42,817	42,105	2%
Core Operating Profit [#]	10,619	10,575	0.4%	41,443	39,916	4%
Net Profit/(Loss)	7,071	7,117	(0.6%)	24,457	26,373	(7%)
EPS Diluted (₹) annualized	91.78	92.73		78.31	84.77	
Return on Average Assets (annualized)	1.58%	1.83%		1.45%	1.74%	
Return on Equity (annualized)	14.74%	16.98%		13.15%	16.52%	

[#] excluding trading income

₹ crores

Balance Sheet	As on	As on
	31 st March'26	31 st March'25
CAPITAL AND LIABILITIES		
Capital	622	619
Reserves & Surplus	2,03,572	1,77,998
Employee Stock Options Outstanding	1,342	1,108
Deposits	13,35,834	11,72,952
Borrowings	2,35,271	1,84,147
Other Liabilities and Provisions	1,10,209	73,106
Total	18,86,850	16,09,930
ASSETS		
Cash and Balances with RBI and Banks and Money at Call and Short Notice	1,04,903	99,732
Investments	4,45,033	3,96,142
Advances	12,33,570	10,40,811
Fixed Assets	6,549	6,292
Other Assets	96,795	66,953
Total	18,86,850	16,09,930

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

₹ crores

Business Performance	As on 31 st March'26	As on 31 st March'25	% Growth
Total Deposits (i)+(ii)	13,35,834	11,72,952	14%
(i) CASA Deposits	5,28,912	4,78,188	11%
- Savings Bank Deposits	3,44,136	3,11,389	11%
- Current Account Deposits	1,84,776	1,66,799	11%
CASA Deposits as % of Total Deposits	40%	41%	
(ii) Term Deposits	8,06,922	6,94,764	16%
CASA Deposits on a Quarterly Daily Average Basis (QAB)	4,58,287	4,14,934	10%
CASA Deposits as % of Total Deposits (QAB)	37%	38%	
Net Advances (a) +(b) + (c)	12,33,570	10,40,811	19%
(a) Corporate	4,12,943	2,99,393	38%
(b) SME	1,47,159	1,18,521	24%
(c) Retail	6,73,468	6,22,897	8%
Investments	4,45,033	3,96,142	12%
Balance Sheet Size	18,86,850	16,09,930	17%
Gross NPA as % of Gross Customer Assets	1.23%	1.28%	
Net NPA as % of Net Customer Assets	0.37%	0.33%	
Equity Capital	622	619	0.3%
Shareholders' Funds	2,04,194	1,78,617	14%
Capital Adequacy Ratio (Basel III)	16.42%	17.07%	
- Tier I	14.78%	15.07%	
- Tier II	1.64%	2.00%	

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

A presentation for investors is being separately placed on the Bank's website: www.axis.bank.in

For press queries, please contact Ms Piyali Reddy at 91-22-24252021 or email: Piyali.Reddy@axis.bank.in

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



NSE: AXISBANK



Investor Presentation *Quarterly Results Q4FY26*






BSE: 532215



LSE (GDR): AXB

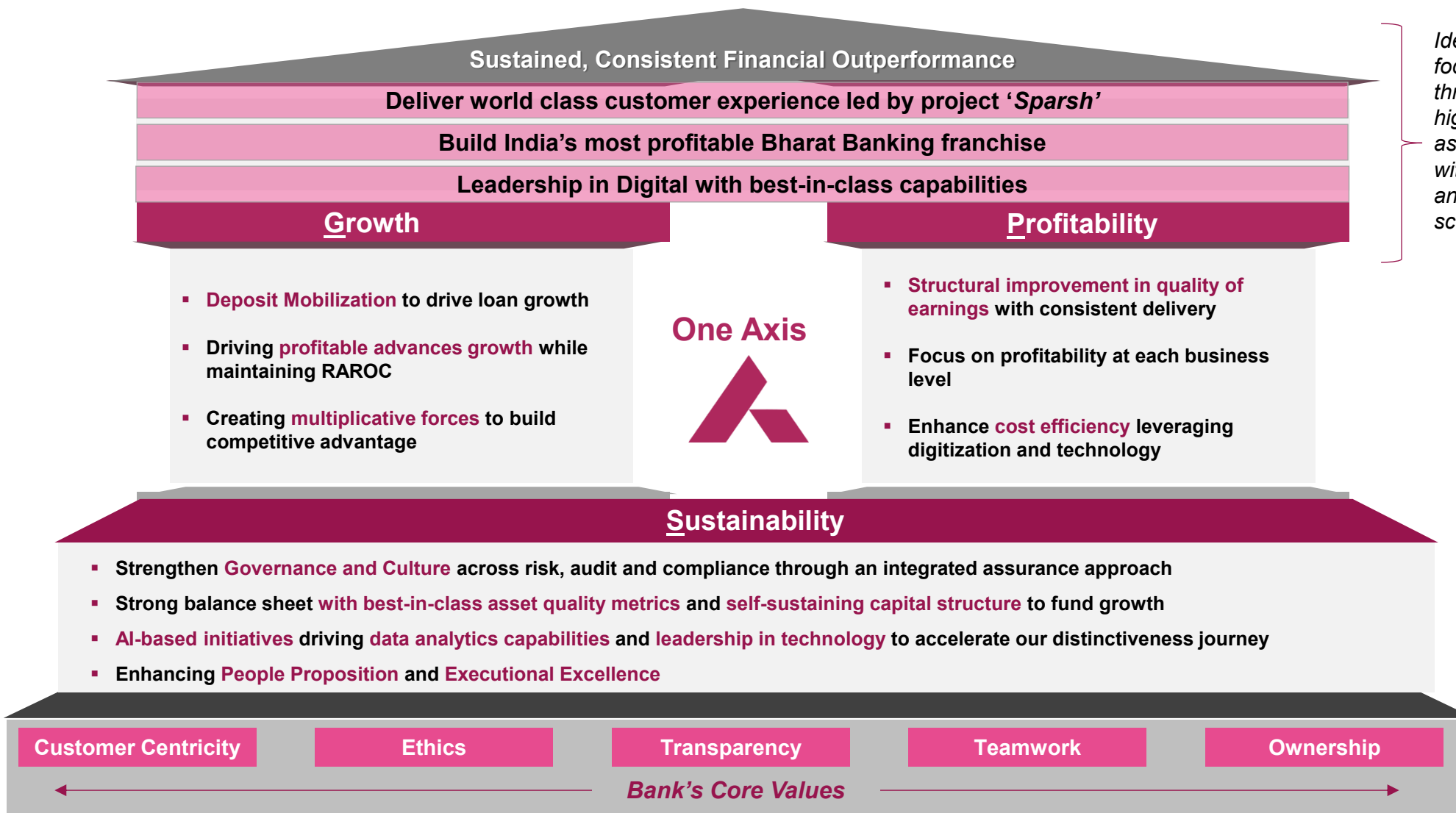
Axis Bank at a glance



Axis Bank 	3rd <i>largest Private Bank in India</i>	~ 54 mn <i>Customers</i>	1,01,300+ <i>Employees</i>	6,275 <i>Branches</i> ¹
Market Share 	Traditional Banking Segment 5.3% 5.0% 5.7% <i>Assets</i> ² <i>Deposits</i> ² <i>Advances</i> ²		Digital Banking Segment ~ 36% ~ 14% <i>UPI</i> ³ <i>Credit Cards</i> ⁴	
Profitability 	15.15% <i>Consolidated ROE</i> ⁵	3.62% <i>Net Interest Margin</i> ⁵	2.24% <i>Operating Profit Margin</i> ⁵	2.28% <i>Cost to Assets</i> ⁵
Balance Sheet 	16.42% 14.38% <i>CAR</i> ⁶ <i>CET</i> ¹		₹155 Bn 1.26% <i>Cumulative provisions</i> <i>(standard + additional non-NPA)</i>	70% 0.37% <i>PCR</i> <i>Net NPA</i>
Key Subsidiaries 	19% <i>YOY growth in</i> <i>Axis Finance PAT</i> ⁷	19% <i>YOY growth in</i> <i>Axis AMC PAT</i> ⁷	61% <i>YOY growth in Axis</i> <i>Capital PAT</i> ⁷	₹366 crores <i>Axis Securities PAT</i> ⁷




¹Domestic network including extension counters; ²Based on RBI data as of Mar 31, 2026 ³UPI payer PSP space market share by volume for Q4FY26 ⁴Credit Cards in force market share as of Feb'26 ⁵for Q4FY26
⁶CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio; ⁷for FY26

We remain focused on our House of GPS



Identified areas of distinctiveness focused on **Customer Obsession** through '*Sparsh*' and serving the high growth potential RuSu markets as part of **Bharat Banking**, together with building **Leadership in Digital and Technology** to drive productivity, scale and profitability

Consistent Sustained Financial Performance

	FY19	FY26		
 Growth	Deposits market share	4.3%	Incremental market share of 5.6% and 6.2% in deposits and advances, respectively, over the period	
	Advances market share	4.9%		
	Operating Revenue growth	8% ⁽¹⁾		13% ⁽²⁾
 Profitability	Cons ROA	0.66%	Return on investment in domestic subsidiaries of ~54% in FY26	
	Cons ROE	8.58%		13.59%
	NIM	3.43%		3.69%
 Sustainability	CET 1	11.27%	53 bps of additional provision buffer not counted as capital Standard asset coverage ratio at 1.26%	
	PCR ⁽³⁾	62%		70%
	Net NPA	2.06%		0.37%

(1) CAGR during FY16 to FY19 period (2) CAGR for FY19 to FY26 period (3) excluding technical write-offs

Building the Areas of Distinctiveness at Axis Bank



'Sparsh' - Delivering world class customer experience

NPS (Net Promoter Score) movement since inception in Q1'FY23

▲ **+59**

Retail Bank¹

▲ **+60**

Retail Liabilities¹

▲ **+50**

Retail Assets¹

▲ **+53**

Credit Cards¹

'Sparsh' embedded across all customer touchpoints, processes & metrics

Delivering smart banking by building Industry-first initiatives



Gen AI chatbot

33k +
Avg. monthly unique users²

▲ **128%** YoY

32 lakh +
Queries processed²

▲ **3.5x** YoY



Real-time CXM tool

26k +
Avg. monthly unique users²

▲ **59%** YoY

74 lakh +
Interactions volume²

▲ **5.2x** YoY

'Bharat Banking' – Driving deeper presence in RuSu markets

Well diversified rural lending portfolio with presence across 685 districts across India

▲ **4%**

Rural Advances growth

▲ **13%**

Deposits growth

▲ **32%**

Disbursements growth YOY

▲ **13%**

MDAB CASA balance growth (YOY) from BB Branches

▲ **34%**

YOY Increase in BCBO

47%

Bank's branches in RuSu

Building leadership in Digital with best-in-class capabilities

One of the top-rated Mobile applications



★★★★★ 4.8

Retail Banking

16mn+
Monthly Active Users³

74%
branch service requests covered via open²



★★★★★ 4.6

Corporate Banking

5.5 lakh+
customers on Neo

▲ **45%**
YOY Increase in customers on Neo

"Siddhi" – Our in-house super app that empowers our employees to engage seamlessly with customers

95%+

Frontline Employees adoption

▲ **17x**

Siddhi based calling in FY26 vs FY25

AI / ML

Based nudges

Scalable and Responsible AI adoption through 'Axiom'

Reimagining customer journeys across retail assets through SFDC (Salesforce) implementation⁴

▼ **55%+**

Reduction in TAT⁵ for Tractor Loans

▲ **75%**

YOY Increase in Tractor market share

AXIOM: Building an AI-led, customer-centric bank



Axiom is the Bank's operating model for responsible, scalable adoption of AI across customer journeys, employee productivity, & core processes

Core Philosophy

Customer:



Make every customer interaction intelligent, proactive, and empathetic

Employee:



Augment every employee with AI copilots to improve productivity and decision quality

Process:



Use AI to make processes safer, faster, and more compliant

Enterprise stance:



Scale AI through a shared, platform-led capability across businesses

Responsible adoption:



Govern AI with transparency, control, and human oversight aligned to risk policies

What is the Operating Model?

Central AI Team

Owns enterprise AI strategy, standards, innovation, enablement, and risk guardrails

Reusable Stack

Provides shared AI capabilities (e.g., speech-to-text, document vision) to reduce duplication and enable federation

AI Program

Runs AI as an enterprise program across capabilities, data, governance, champions, and evangelization

What are the focus areas?

Zero Ops

AI-led document validations & automation across onboarding / servicing journeys

Conversational Interface

Context-aware chat / voice interactions across service & collections journeys

Enterprise Knowledge

Unified product, policy, and data access in natural language for employees

RM Copilot

AI-driven insights and guided actions to improve frontline productivity

Assurance Strengthening

Continuous AI-based monitoring to strengthen fraud and compliance outcomes

What does it provide?

Industrialization

Scale from pilots to productised AI capabilities that are deployable enterprise-wide

Governance & Standards

Policy-led controls, model lifecycle discipline for regulated environments

People & Adoption

Build an AI-enabled workforce to drive safe, scaled adoption

AXIOM in Action: FY26 Progress at a glance



FOCUS AREAS	A	Zero Ops	65%	AI-assisted sanction letter generation	115 Mn+	AI-led doc services	~5 Mn	AI-assisted Video KYC	
	B	Conversational Interface for Customers	0.5 Mn+	Sales & Service Bot based interactions	1.5 Mn+	Collections: Bot-based calling	10 Mn+	Customer chat interactions	
	C	Enterprise Knowledge Bot	~3.3 Mn	No. of queries processed in ADI		~86%	% employee base using ADI		
	D	RM Copilot	23 Mn+	Voice-to-text transcription	~66%	% of branch sales covered through AI-assisted pitch practice		0.5 Mn+	Insight generation
	E	Assurance Strengthening	~20%	Improvement in fraud to spends ratio	~137%	YoY improvement in fraud value prevention		50+	Credit models

83K+ Copilot users	1.8 Mn+ Monthly prompts generated	200+ Prompt repository
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Only **ISO 42001** Certified BFSI Globally

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

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Other Important Information

Major highlights for Q4FY26

Strong 6% growth in deposits and advances, deposit growth aided by healthy 7% QOQ growth in CASA. Q4FY26 PAT at ₹ 7,071 cr up 9% QoQ, supported by 8% QOQ fee growth and stable asset quality



<p>Stable core operating performance</p>	<ul style="list-style-type: none"> • Net Interest Income up 5% YOY, Net Interest Margin (NIM) at 3.62% • Fee income up 8% QOQ and 4% YOY; granular fee constituted 92% of overall fees; Retail fee up 2% YOY • Cost to assets at 2.28%, declined 18 bps YOY and 5 bps QOQ, • Core Operating revenue up 3% QOQ and YOY
<p>Strong deposit growth delivered driving CASA improvement</p>	<ul style="list-style-type: none"> • YOY MEB¹ QAB¹ basis, total deposits grew 14% 13%; term deposits grew 16% 15%, CA grew 11% 10%, SA grew 11% 10%, respectively • QOQ MEB¹ QAB¹ basis total deposits grew 6% 2%, term deposits grew 5% 3%, CA grew 7% 3%, SA grew 7% 2%, respectively • MEB¹ CASA ratio at 40%, continues to be amongst the best across large peer banks • Q4FY26 cost of funds decreased by 44 bps YOY and 1 bps QOQ
<p>Strong loan growth delivered</p>	<ul style="list-style-type: none"> • Advances grew 19% YOY & 6% QOQ; Bank's focus segments² grew by 15% YOY and 5% QOQ • SBB²+SME+MC at ₹2,931 bn 24% of total loans, up ~845 bps in last 5 years • SME loans up 24% YOY and 6% QOQ, Corporate loans up 38% YOY and 10% QOQ of which Mid-Corporate (MC) up 33% YOY • Retail loans grew 8% YOY and 4% QOQ of which SBB book grew 17% YOY and 7% QOQ. Retail disbursements grew 24% YOY and 19% QOQ
<p>Well capitalized with adequate liquidity buffers</p>	<ul style="list-style-type: none"> • Overall capital adequacy ratio (CAR) stood at 16.42%⁹, CET 1 ratio at 14.38%⁹ • Additional cushion of ~53 bps over the reported CAR, attributable to other provisions and one-time standard asset provision aggregating ₹8,244 crores • Excess SLR of ₹1,50,620 crores • Avg. LCR during Q4FY26 was ~117%
<p>Continue to maintain our strong position in Payments and Digital Banking</p>	<ul style="list-style-type: none"> • Maintaining our market leading position in UPI Payer PSP space with a market share of ~36%³, with lowest technical declines⁴ • Continues to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of 22.4%⁵ • Acquired 1mn+ cards in Q4FY26, having a market share of ~14%⁵ on the Cards in force • Axis Mobile app continue to be among the top rated mobile banking app on Google Play store and iOS store with a rating of 4.8 on both, with ~16 mn MAU⁶
<p>Stable Asset Quality[§]</p>	<ul style="list-style-type: none"> • GNPA at 1.23% down 17 bps QOQ and 5 bps YOY, NNPA at 0.37% down 5 bps QOQ, PCR healthy at 70%, Coverage⁷ ratio at 166% up 900 bps YOY • Gross slippage ratio⁸ at 1.63% down 27 bps YOY, Net slippage ratio⁸ at 0.70% down 11 bps YOY • Net credit cost⁸ at 0.37%, down 13 bps YOY and 39 bps QOQ • Excluding Technical Impact: : Gross slippage ratio⁸ at 1.20% down 70 bps YOY and 31 bps QOQ, Net slippage ratio⁸ at 0.63% down 18 bps YOY and 32 bps QOQ, Net credit cost⁸ at 0.28%, down 22 bps YOY and 35 bps QOQ
<p>Key subsidiaries delivered healthy performance</p>	<ul style="list-style-type: none"> • Total FY26 PAT of domestic subsidiaries at ₹2,051 crores up 16% YOY; Return on investments of ~54% in domestic subsidiaries • Axis Finance FY26 PAT at ₹806 crores up 19% YOY, Stable asset quality metrics with net NPA at 0.36% • Axis AMC's FY26 PAT at ₹596 crores up 19% YOY, Axis Securities FY26 PAT at ₹366 crores • Axis Capital FY26 PAT at ₹259 crores up 61%; executed 9 ECM and 3 non-ECM deals in Q4FY26

¹QAB: Quarterly Average Balance; MEB: Month End Balance; ²Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances ³ Market share by both value and volume for Q4Y26; ⁴ NPCI data for top 50 UPI Remitter Members, last 12 months average as of Mar'26; ⁵ Based on RBI data as of Feb'26; ⁶ MAU: Monthly Active Users engaging in financial & non-financial transactions; ⁷ Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA; ⁸ Annualised ⁹ Net of proposed dividend

[§] During Q4 of FY26, the Bank took the initiative to further strengthen its balance sheet by voluntarily enhancing its prudent provisioning framework for standard assets. In line with this framework, an additional one-time provision of ₹2,001 crores was made during the quarter. This measure is entirely prudent and does not indicate any concerns regarding asset quality or adverse credit developments in the Bank's loan or investment portfolio as of the reporting date

Key metrics for Q4FY26

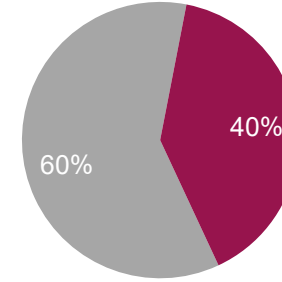
Snapshot (As on 31st March 2026)



	Absolute (₹ Cr)			QOQ	YOY Growth	
	Q4FY26	Q3FY26	FY26	Q4FY26	Q4FY26	FY26
Profit & Loss						
Net Interest Income	14,457	14,287	56,048	1%	5%	3%
Fee Income	6,561	6,100	24,444	8%	4%	9%
Operating Expenses	10,466	9,637	39,362	9%	6%	5%
Operating Profit	10,013	10,876	42,817	(8%)	(7%)	2%
Core Operating Profit	10,619	10,815	41,443	(2%)	0.4%	4%
Profit after Tax	7,071	6,490	24,457	9%	(0.6%)	(7%)
Balance Sheet	As on 31.3.2026			YOY Growth		
Total Assets	18,86,850			17%		
Net Advances	12,33,570			19%		
Total Deposits	13,35,834			14%		
Shareholders' Funds	2,04,194			14%		
Key Ratios	Q4FY26 / FY26			Q4FY25 / FY25		
Diluted EPS (Annualised in ₹)	91.78 / 78.31			92.73 / 84.77		
Book Value per share (in ₹)	657			577		
Standalone ROA (Annualised %)	1.58 / 1.45			1.83% / 1.74%		
Standalone ROE (Annualised %)	14.74 / 13.15			16.98% / 16.52%		
Cons ROA (Annualised %)	1.64% / 1.46%			1.88% / 1.77%		
Cons ROE (Annualised %)	15.15% / 13.59%			17.11% / 16.89%		
Gross NPA Ratio	1.23%			1.28%		
Net NPA Ratio	0.37%			0.33%		
Basel III Tier I CAR (c)	14.78%			15.07%		
Basel III Total CAR (c)	16.42%			17.07%		

Deposits

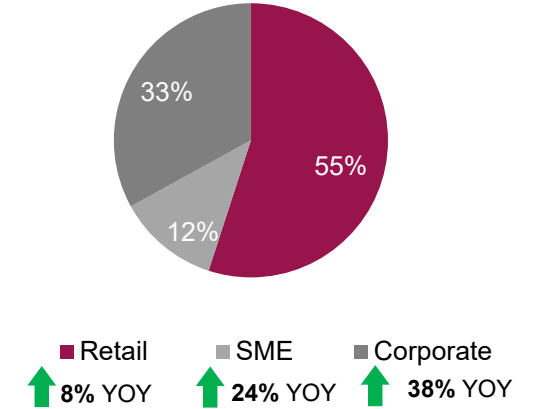
↑ 14% YOY ^(a)
↑ 13% YOY ^(b)



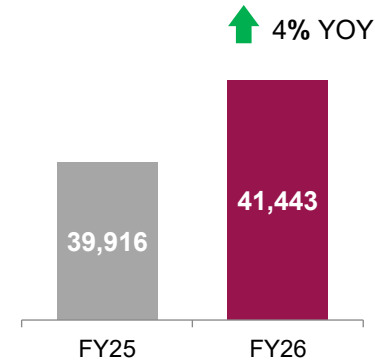
↑ 11% YOY ^(a)
↑ 10% YOY ^(b)

Advances

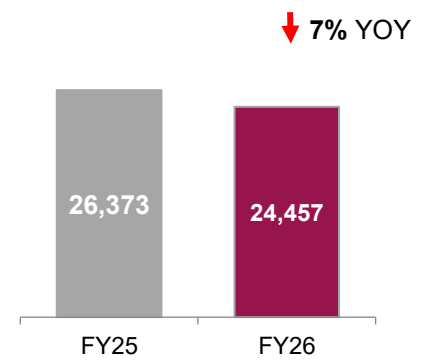
↑ 19% YOY



Core Operating Profit (in ₹ Crores)



Profit After Tax (in ₹ Crores)



(a) Period end balances (b) Quarterly average balance (c) including profit after tax for FY26

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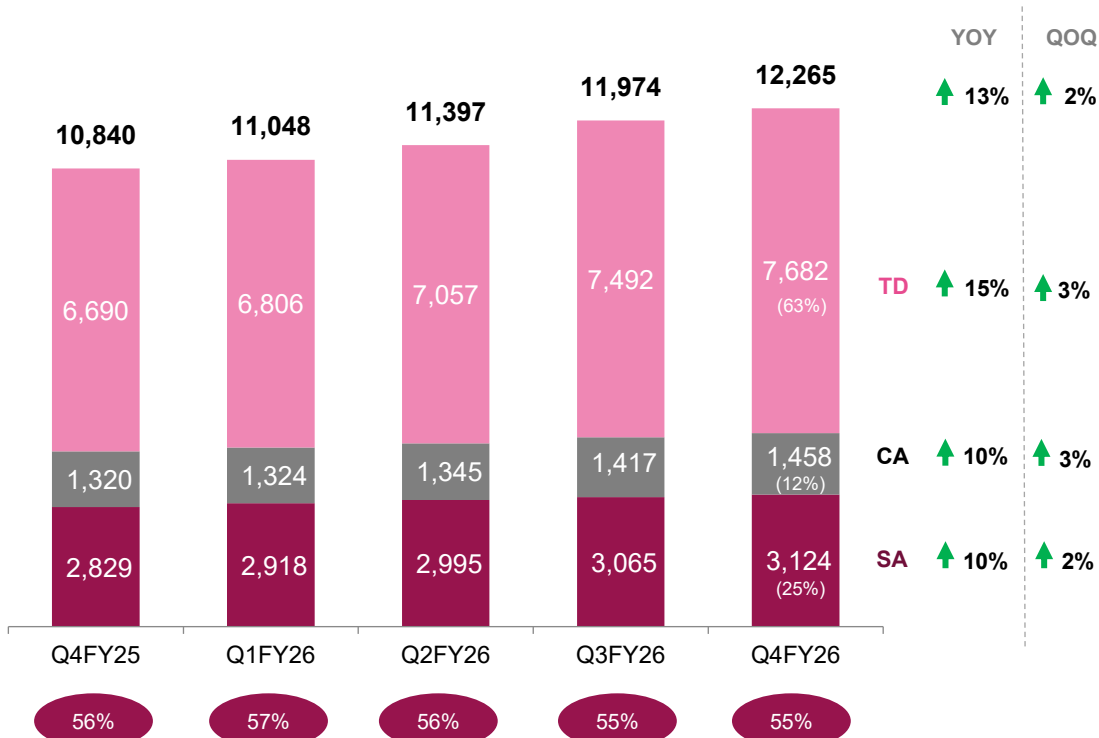
Other Important Information

Deposit and Loan growth performance

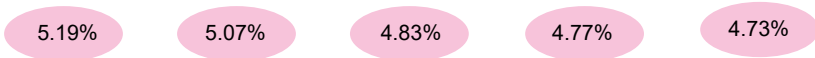


All figures in ₹ billion

Deposit mix (QAB)¹

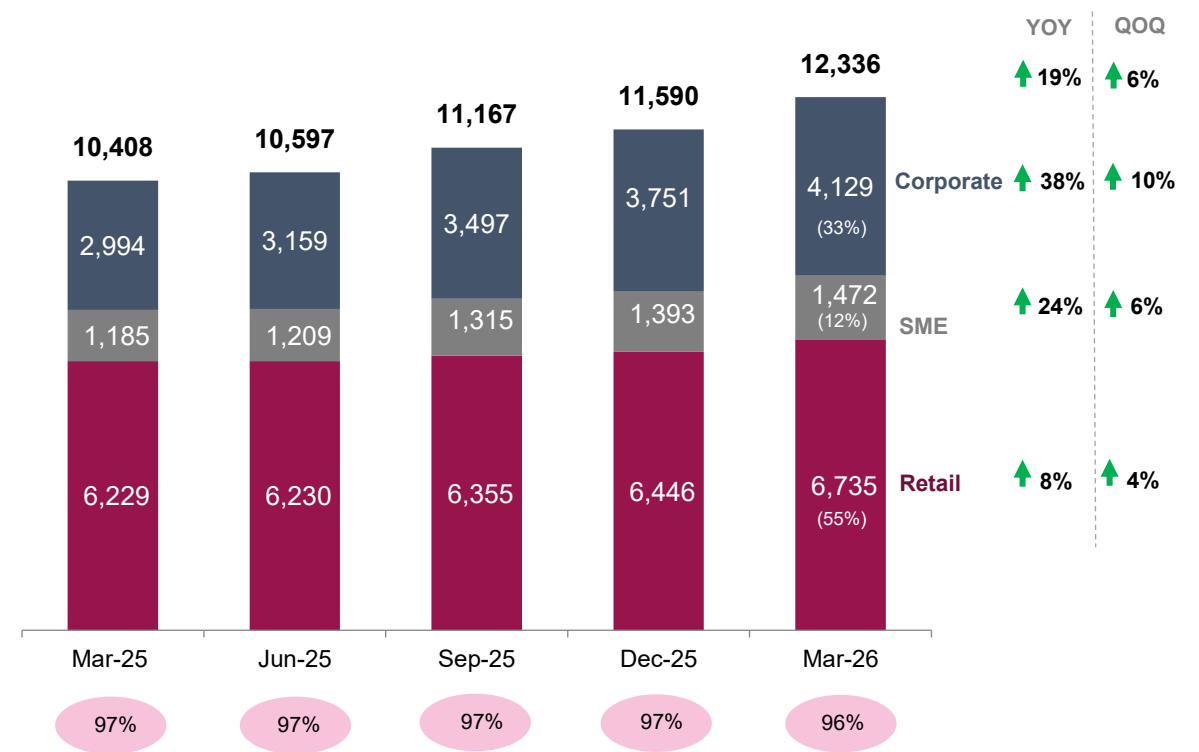


Proportion of Retail deposits as per LCR²



Cost of Deposits

Segment loan mix



Share of Domestic Loans in overall loan book



¹ Quarterly Average Balance

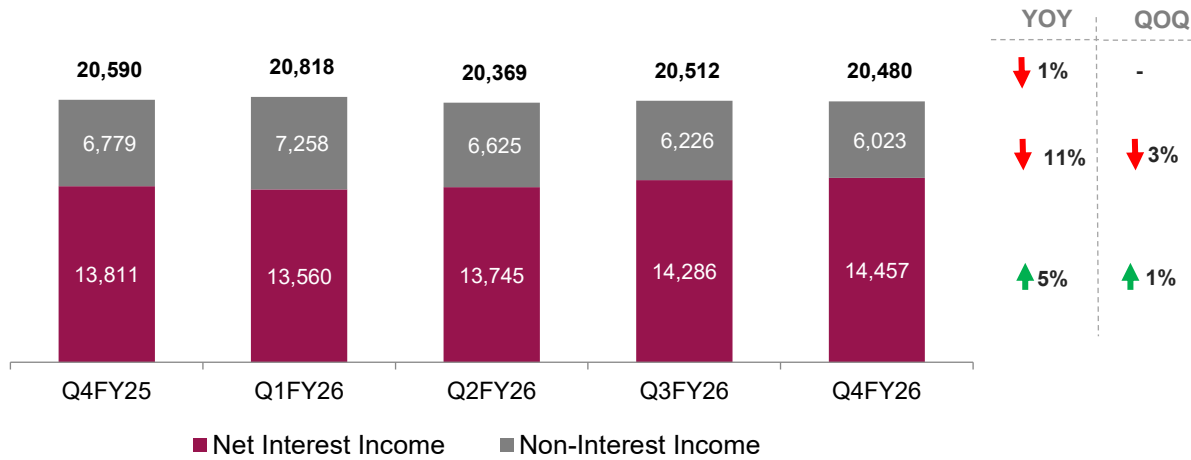
² Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period as proportion of total QAB deposits

Operating Performance

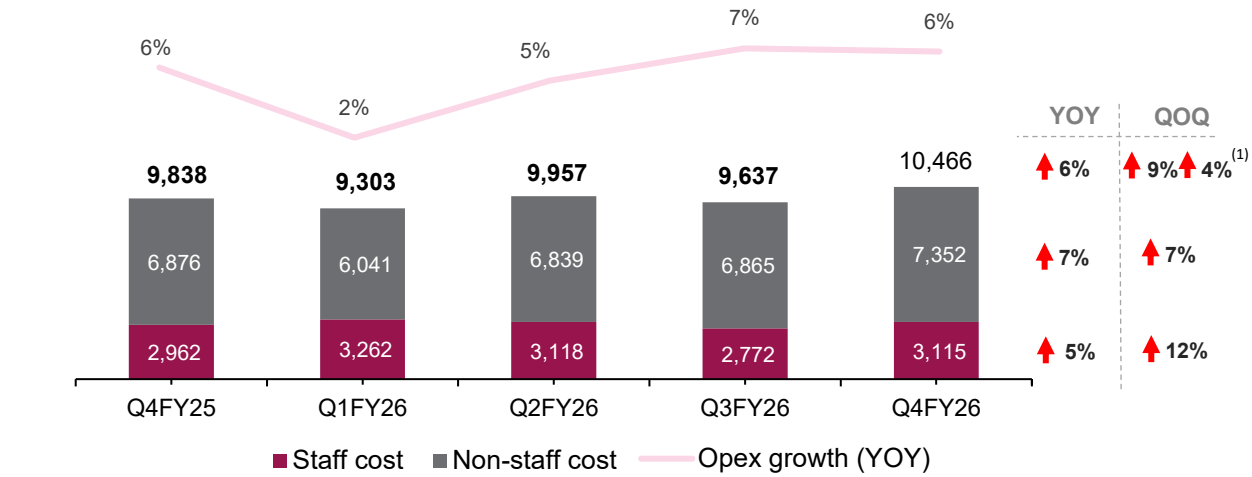


All figures in ₹ Crores

Operating revenue

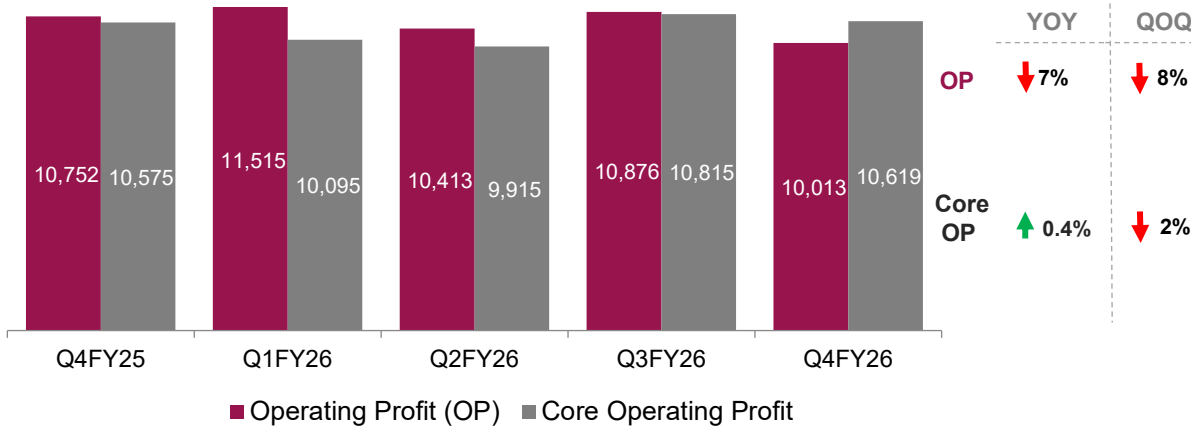


Operating expense

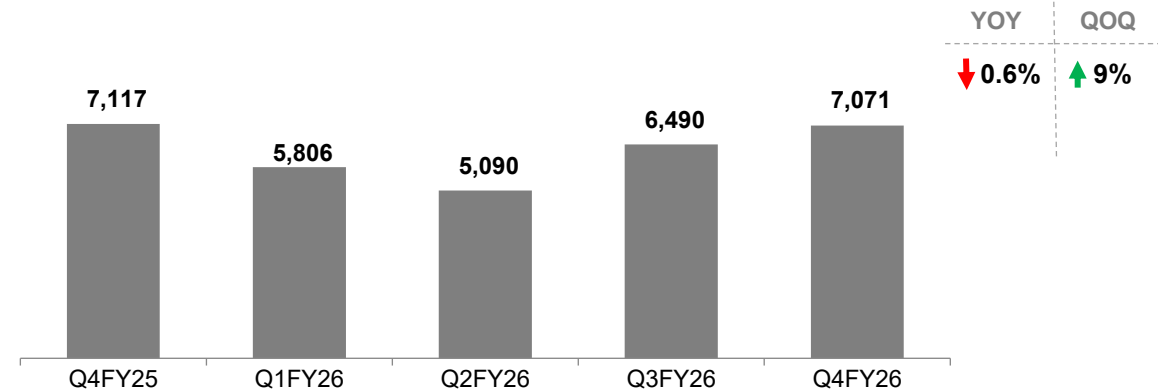


(1) Normalized growth excluding one-time write-back in last quarter and retiral related provisions in current quarter

Operating profit & Core operating profit



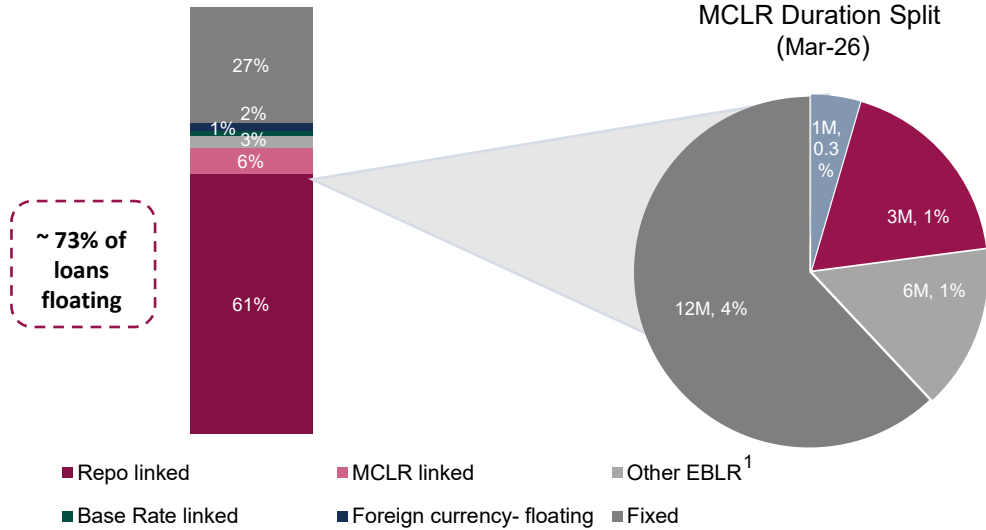
Profit after tax



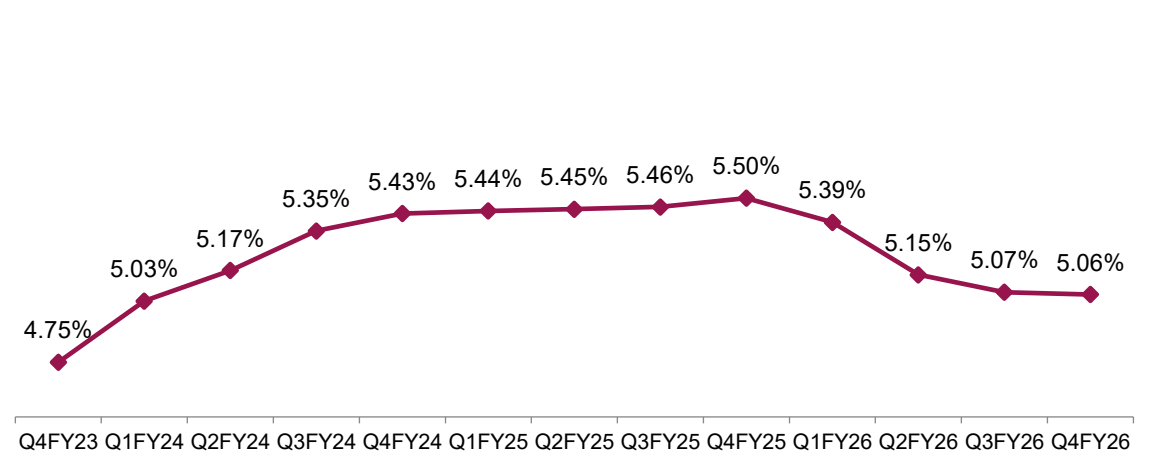
Net interest margin trend



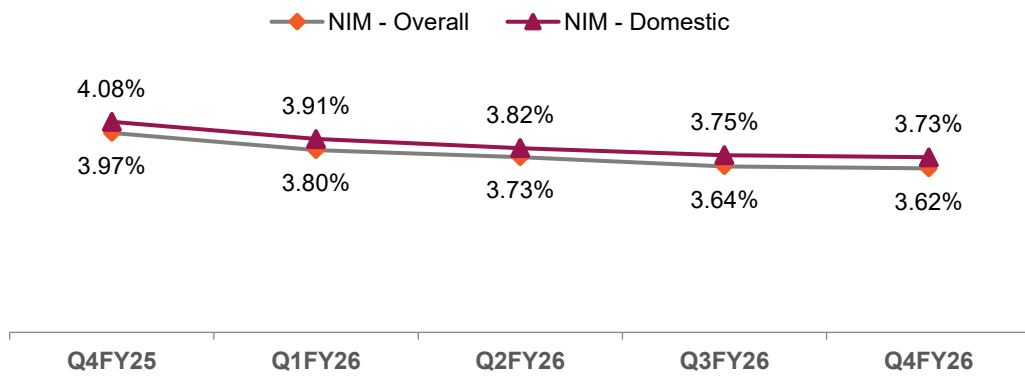
Advances mix by rate type



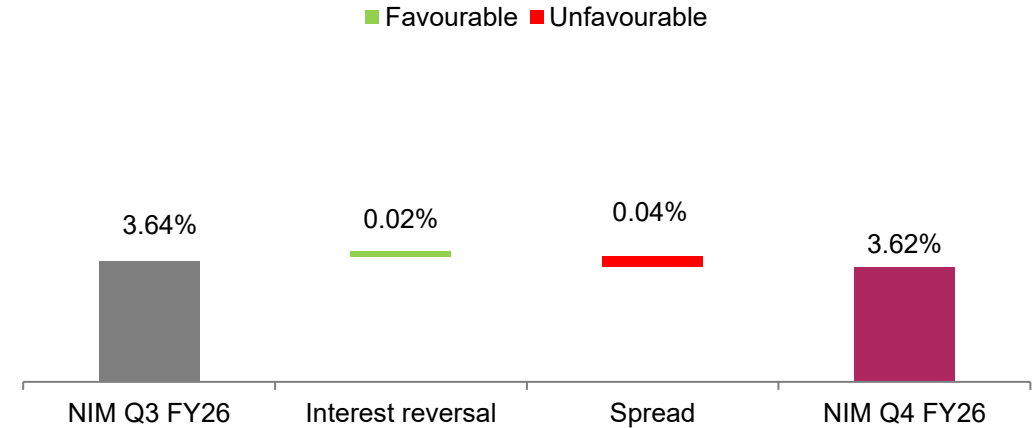
Cost of Funds



Net interest Margin (NIM)



NIM Movement - Q3 FY26 to Q4 FY26

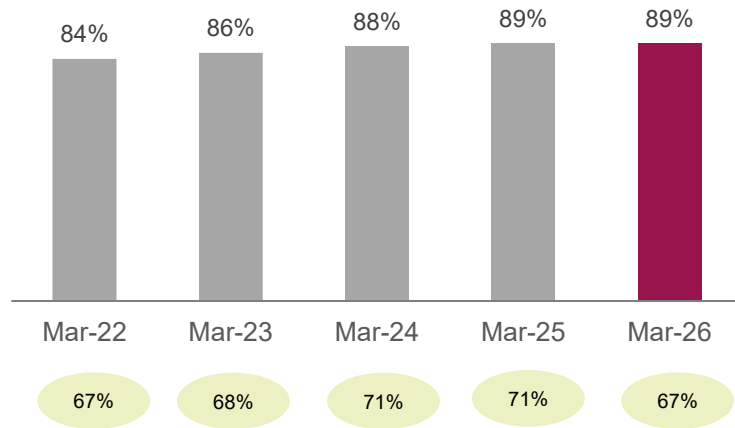


¹External benchmark linked rate

NIM has seen structural improvement led by multiple drivers

1 Improvement in balance sheet mix

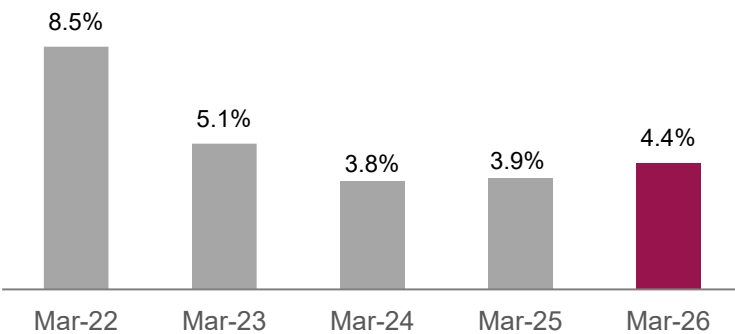
Loans and investments as % of total assets



Retail & SME as % of loan book

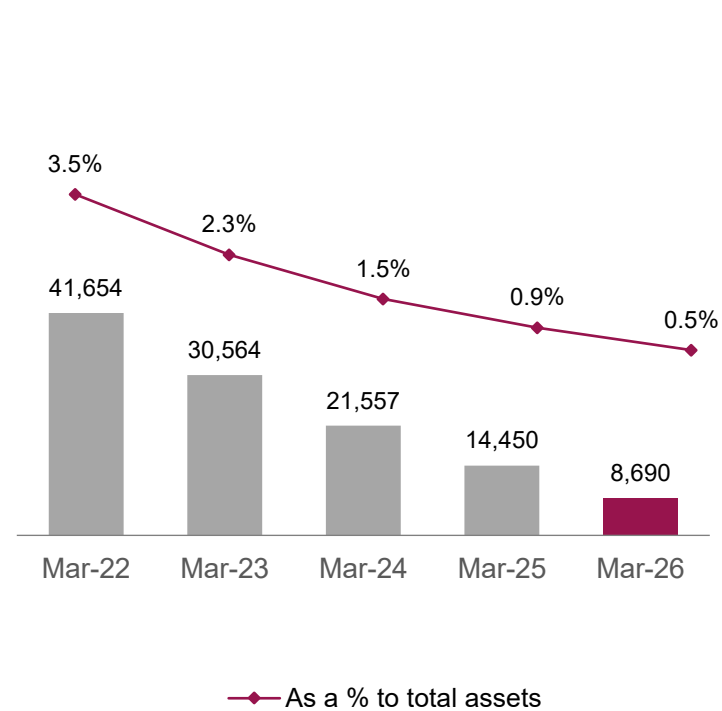


Non INR book as % of overall loan book

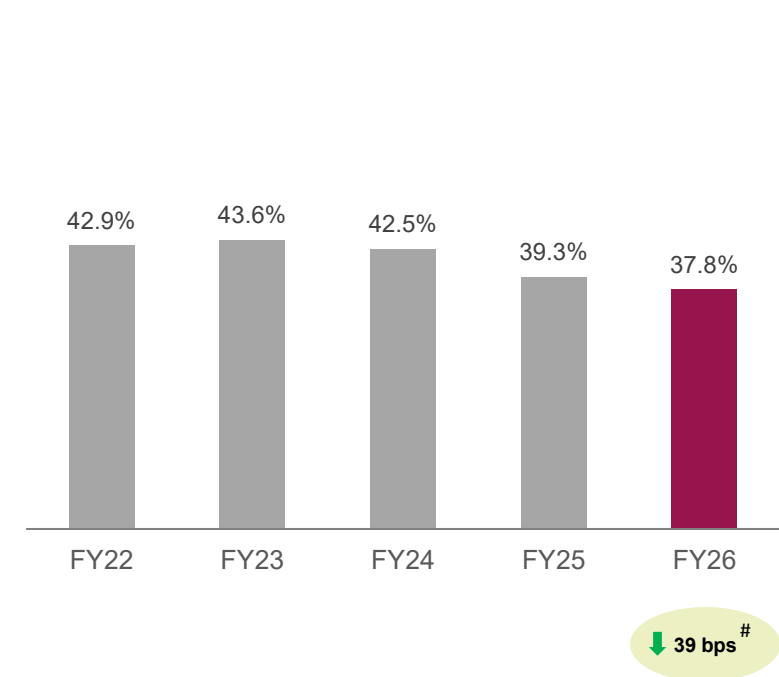


¹ Daily average CASA ratio for the period

2 Reducing share of low yielding RIDF bonds



3 Composition reflected through average¹ CASA%

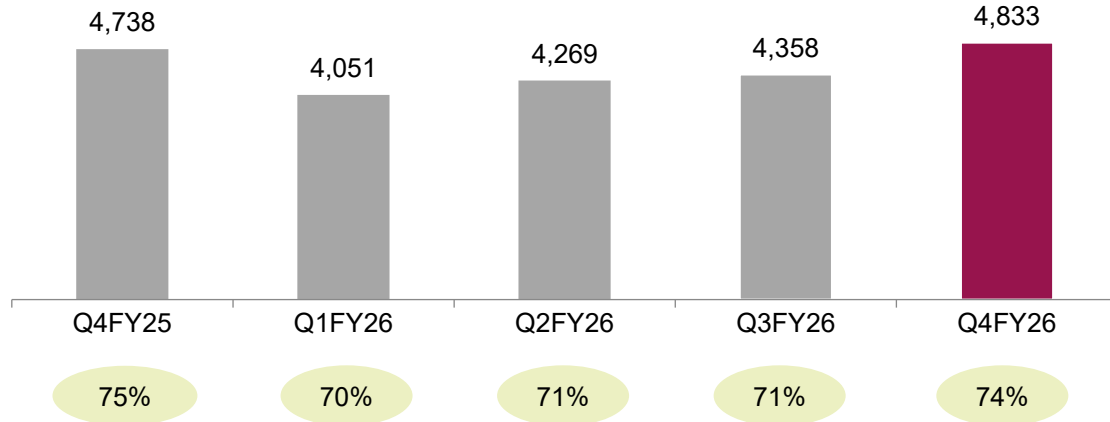


[#] Decline in cost of CASA for FY26 as compared to FY23

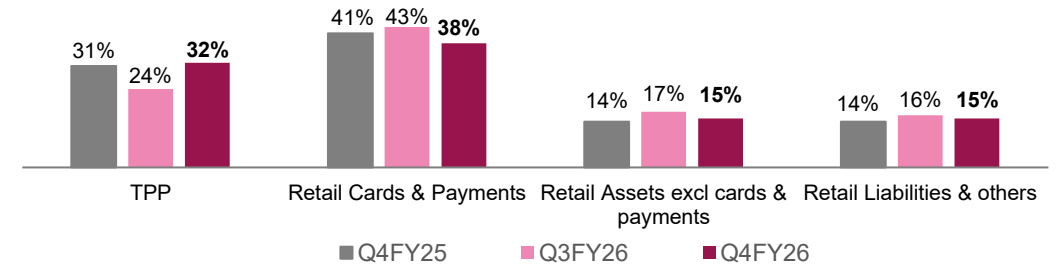
Healthy growth in fees; granularity built across our business segments

Retail Banking fees

▲ 2% YOY
11% QOQ



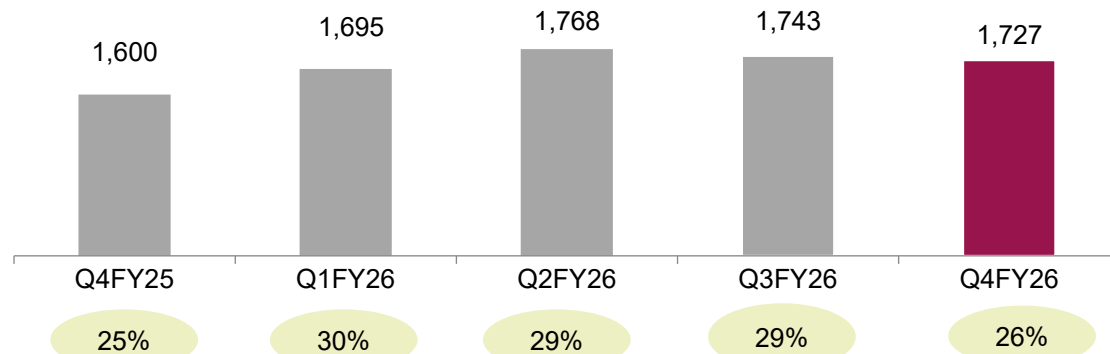
Retail fee mix



- 4% YOY growth in Third Party Products (TPP) related fees
- 16% YOY growth in Retail Assets excl. Cards & Payments
- 5% YOY growth in Retail Liability & others

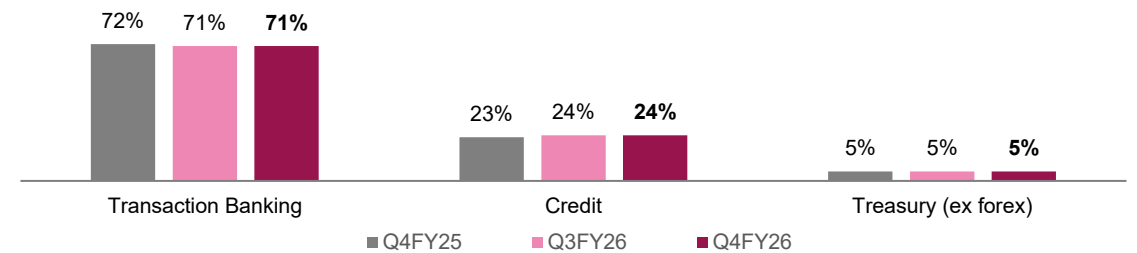
Corporate & Commercial Banking fee

▲ 8% YOY



Corporate & Commercial Banking fee mix

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking

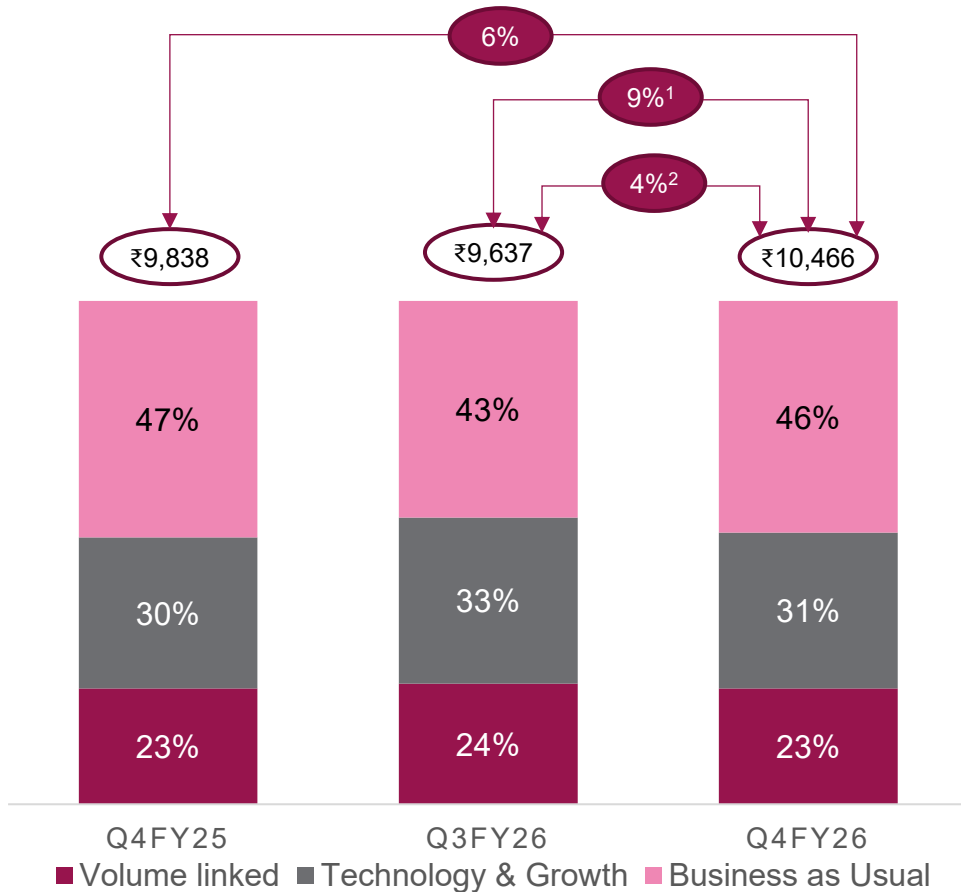


- 6% YOY growth in Transactional Banking fees, forex & trade
- 13% YOY growth in Credit fees
- 9% YOY growth in Treasury fees (ex forex)

xx% Segment contribution to total fees

Operating expenses grew at 6% YOY

Break-up of operating expenses

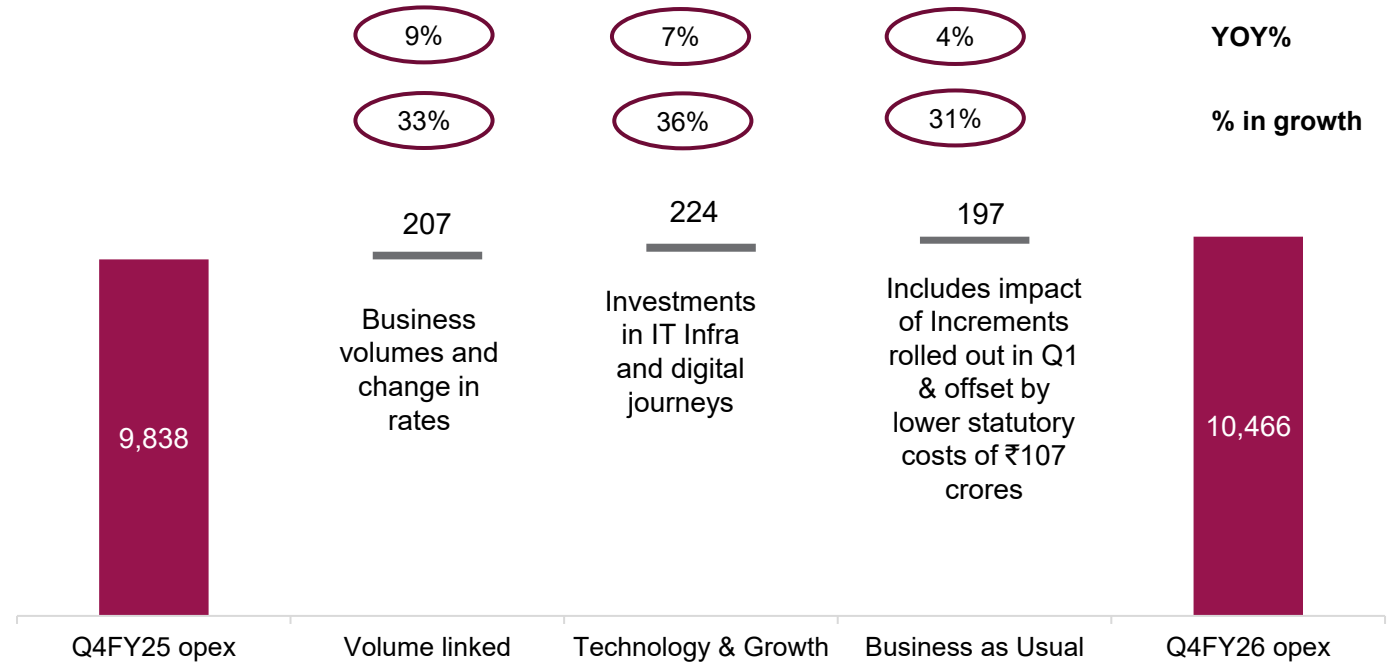


Technology expenses are ~10% of total Opex for Q4FY26

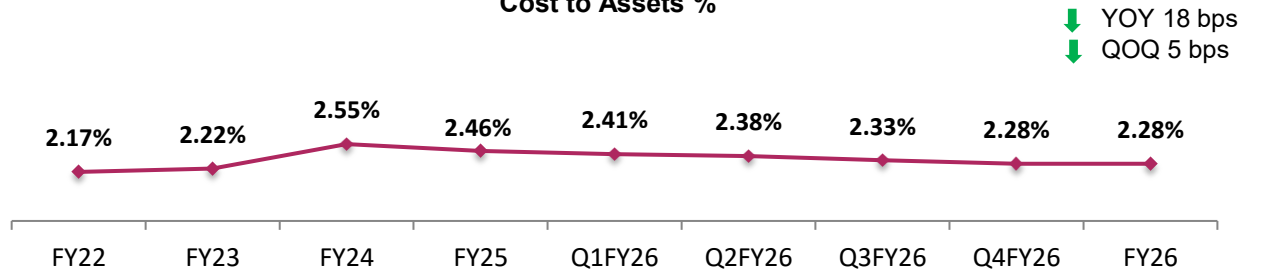
1. Reported growth
2. Normalized growth excluding one-time write-back in last quarter and retrial related provisions in current quarter



Increase in volume linked and technology cost offset by lower statutory expenses



Cost to Assets %



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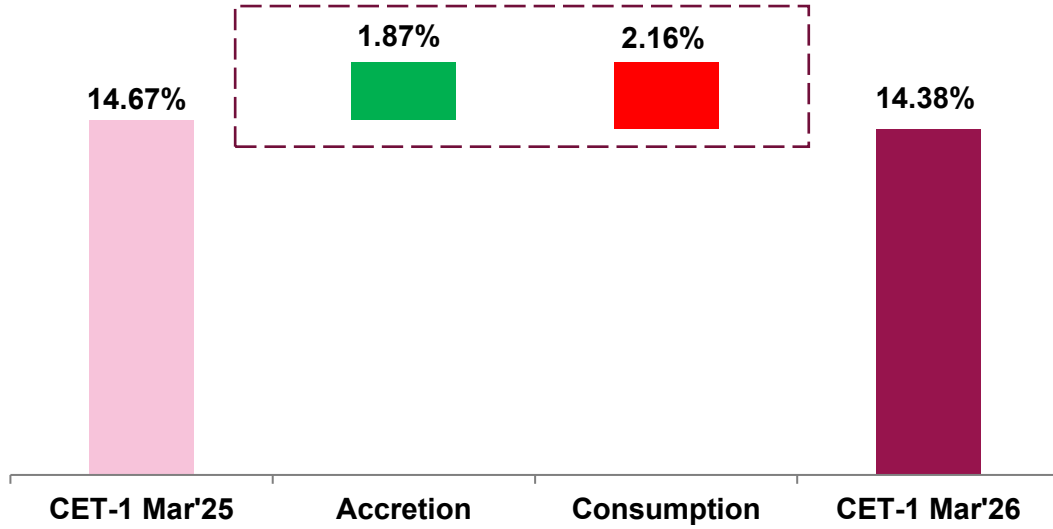
Asset Quality

Sustainability

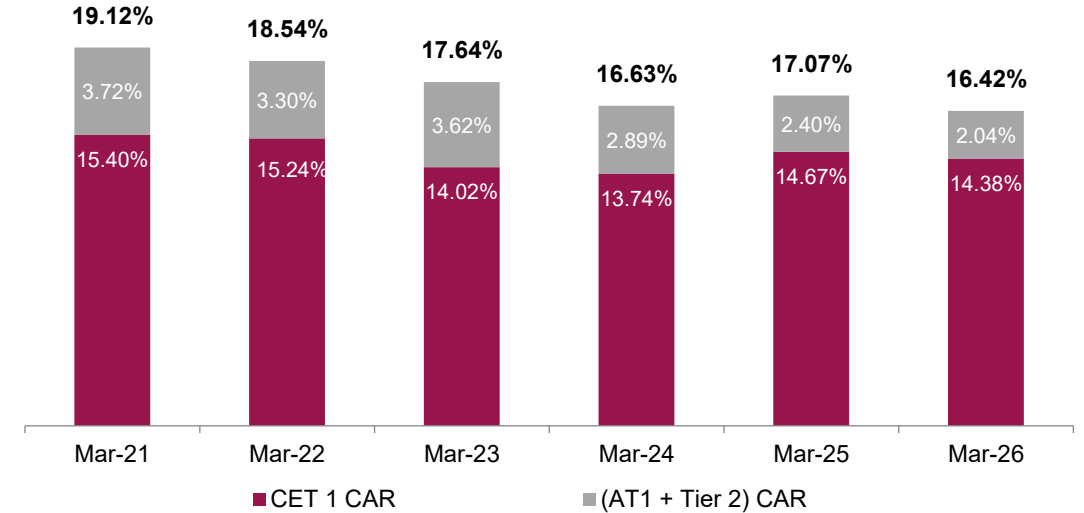
Subsidiaries' Performance

Other Important Information

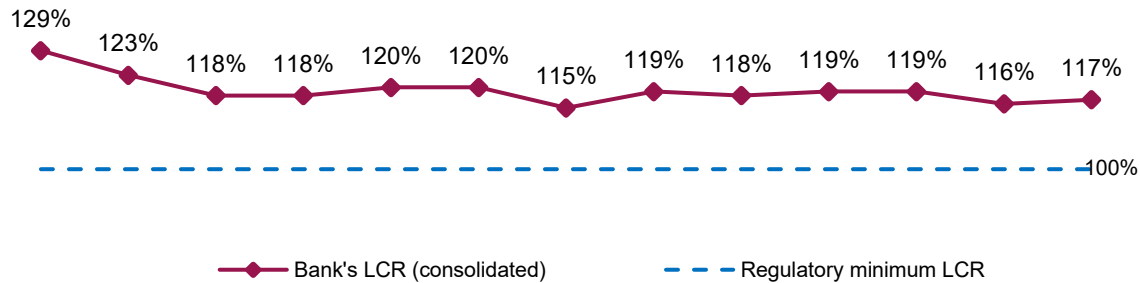
Strong capital position with adequate liquidity



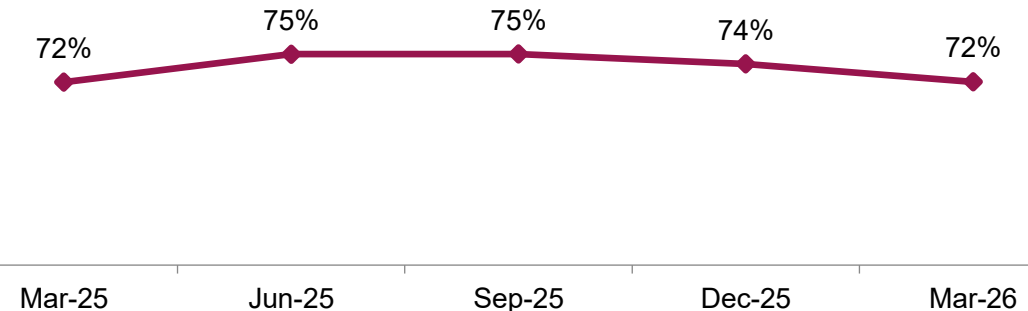
Bank's Capital Adequacy Ratio



Liquidity Coverage Ratio (consolidated)



RWA to Total Assets



• The Bank holds excess SLR of ₹1,50,620 crores

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Sustainability

Subsidiaries' Performance

Other Important Information

Retail Banking

~51 Mn

Individual customers

4th

Largest issuer of Credit Cards

₹6.78 Tn

AUM in wealth management

8%

YOY growth in Retail advances

4%

YOY growth in Rural advances

55%

Share of Advances¹

10% | 11%

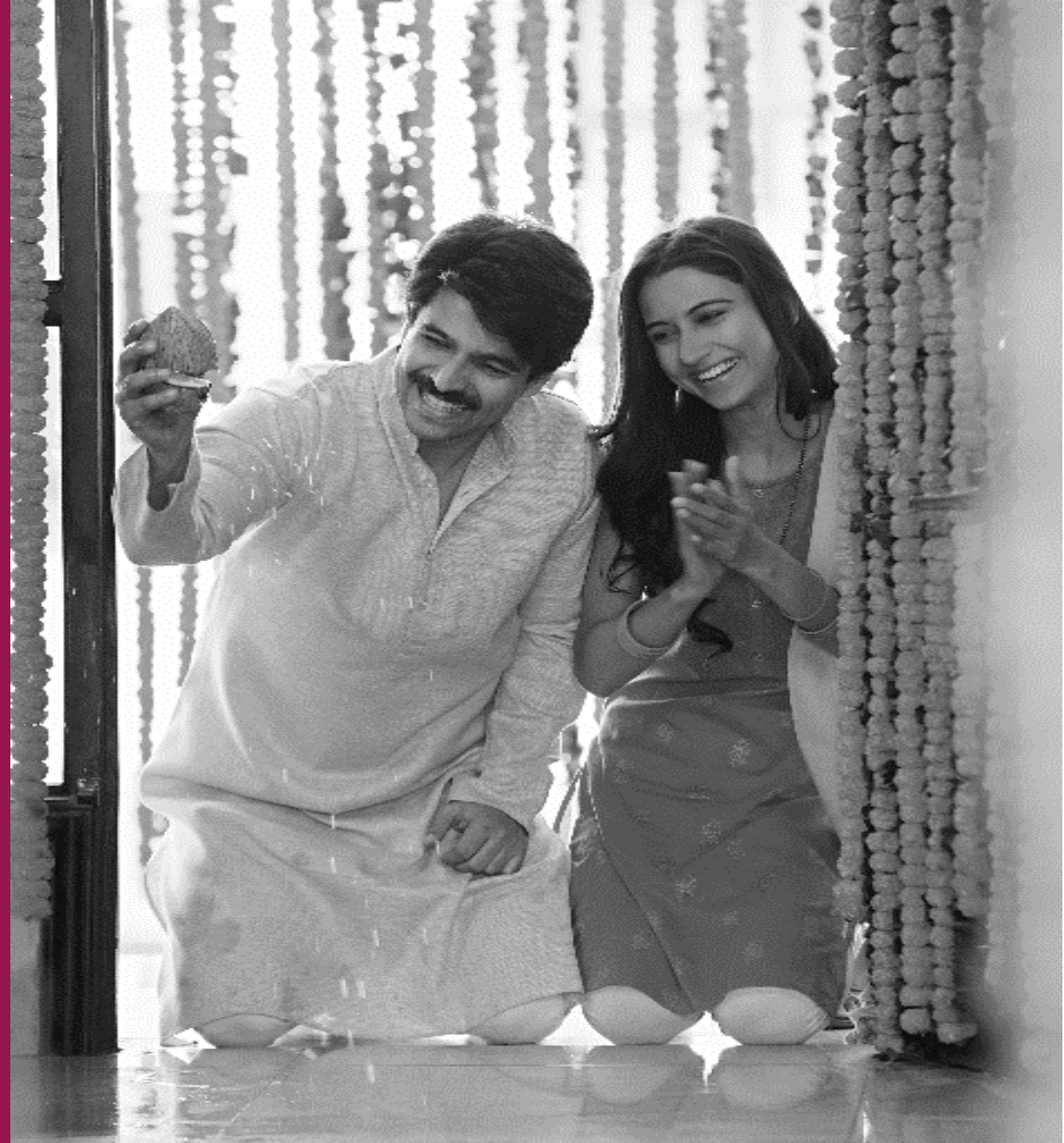
YOY Growth in SA QAB² | MEB³ deposits

40%

CASA ratio (MEB³)

74%

Share in total fee⁴

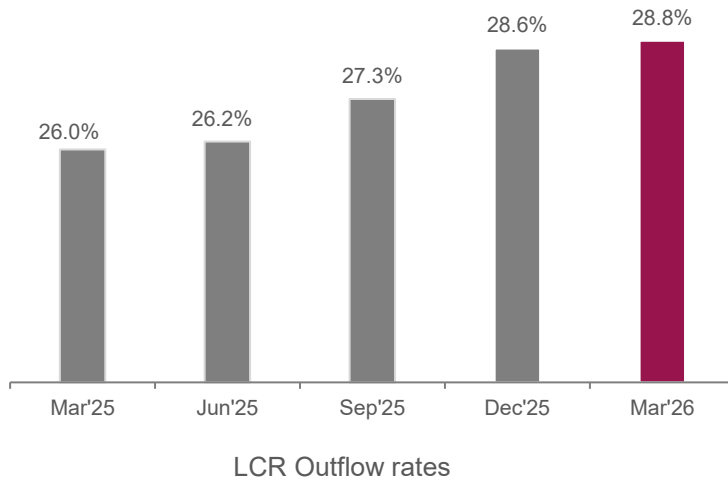


¹ Share in Bank's total advances, ² QAB: Quarterly Average Balance, ³ MEB: Month End Balance, ⁴ share in Bank's total fee for Q4FY26

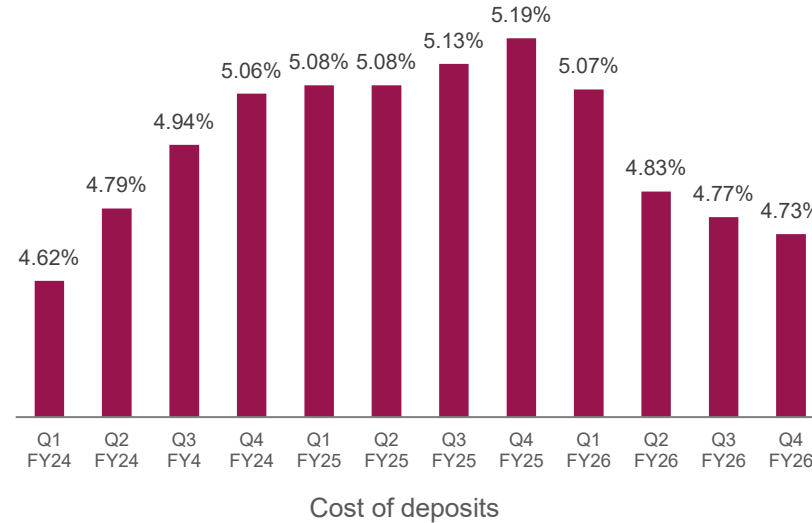
The Deposit journey for Axis Bank should be looked at from three aspects...



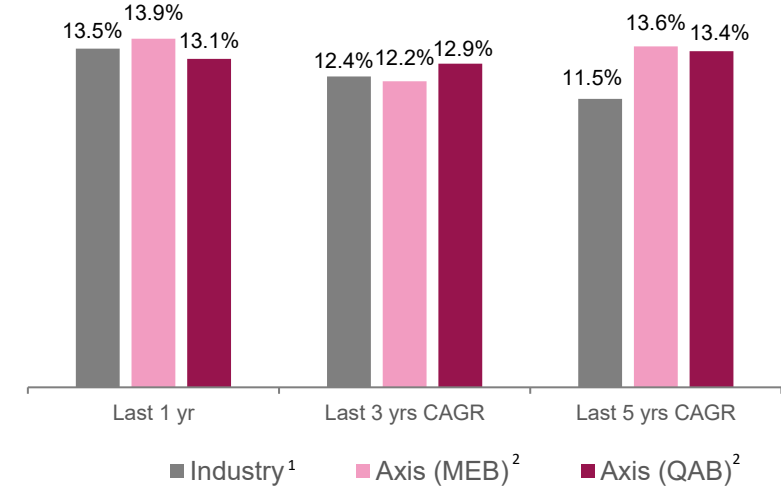
1 We continue to work on improving the granularization, to improve the quality of LCR deposits...



2 ...with controlled movement in cost of deposits over the last 12 quarters and...



3 ... growing faster than the industry aided by improved acquisition and customer deepening.



Source:

¹ Industry growth is based on the RBI disclosures as of March 31st, 2026.

² QAB: Quarterly Average Balance; MEB: Month End Balance.

...led by multiple initiatives across the Bank



Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
<p>SA New to Bank deposits¹ up 13% YOY and balances¹ per account up 53% YOY</p> <p>74% of customer requests serviced digitally as part of Branch of the Future</p> <p>Calibrated branch expansion strategy</p>	<p>29% CAGR in Burgundy wealth management AUM since Mar'20</p> <p>“Right fit” strategy to accelerate Premiumization</p> <p>‘Burgundy Promise’ & ‘Burgundy Circle of Trust’ launched industry first servicing proposition</p>	<p>38% YOY growth in Salary Uploads in the NTB Salary book² by Mar'26</p> <p>Corporate Salary offerings remain amongst the best available in the market today</p> <p>New ‘Family Banking Program’ and benefits including super premium Magnus Card for Burgundy customers</p>	<p>~ 21K extensive distribution network of Common Service Centers (CSC) VLEs³</p> <p>Launched fully digitized tractor journey in SFDC</p> <p>Enabled CASA opening at a third-party network on the eKYC platform, building a TD proposition on the eKYC platform</p>	<p>Project NEO aiding higher contribution from transaction-oriented flow businesses</p> <p>42% YOY growth in individual RTD by value sourced digitally for Q4FY26</p> <p>Siddhi empowering Axis Bank colleagues to engage with customers seamlessly</p>

25%
YOY growth in Premium acquisitions in NTB Salary book by Mar'26

15%
YOY growth in Term Deposits⁴

2.91 mn
Retail Term Deposits acquired in Q4FY26

¹Based on Monthly daily average basis (MDAB)

²Sourcing with >25k salary inflows

³Village Level Entrepreneurs

⁴ QAB

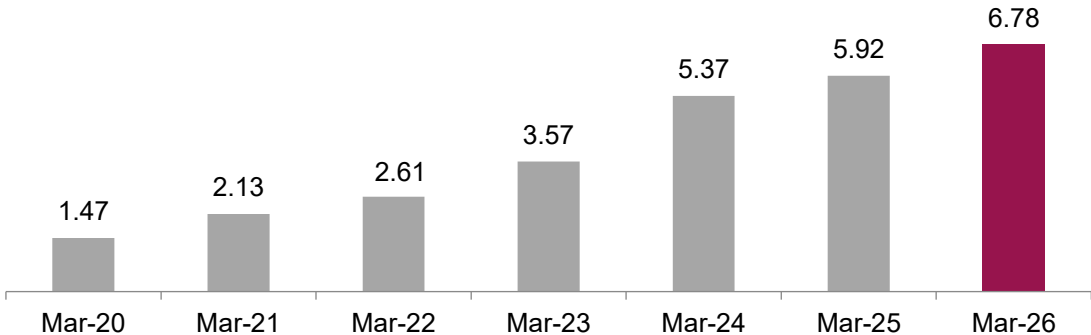
Amongst the leading players in India's Wealth Management space



Overall Burgundy AUM has grown strongly

All figures in ₹ trillion

▲ 29% CAGR¹
▲ 14% YOY



Burgundy Private AUM	₹2.40 Tn	▲ 13% YOY
Burgundy Private Client Base	16,453	▲ 23% YOY
Burgundy Private 3-in-1 Cards	15,606	▲ 23% YOY

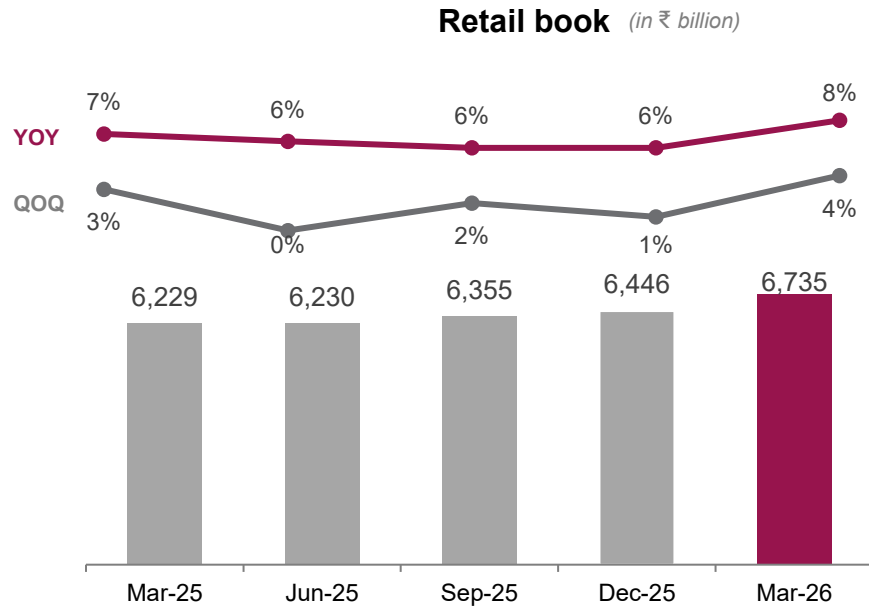


¹ CAGR for period Mar-20 to Mar-26

₹6.7 trillion Retail loan book remains well diversified



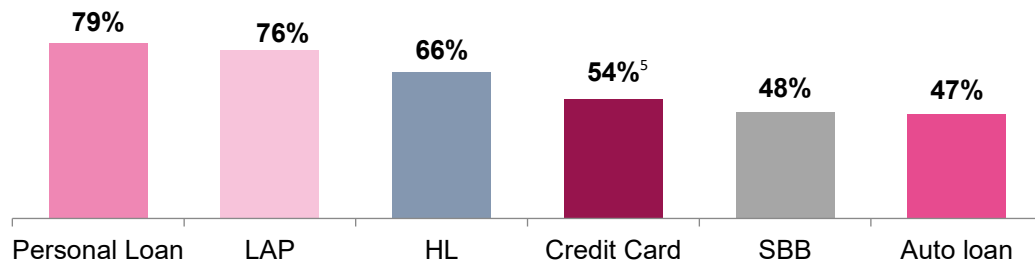
~ 73% of our retail book is secured ⁽¹⁾



in ₹ Crores	Mar-26	QOQ	YOY	% Prop
Home Loans	1,73,580	2%	4%	26%
Rural loans	1,02,580	10%	4%	15%
LAP	87,100	5%	16%	13%
Personal loans	82,046	2%	6%	12%
SBB²	78,018	7%	17%	12%
Auto loans	59,603	2%	2%	9%
Credit Cards	44,869	1%	4%	7%
Comm Equipment	12,882	5%	9%	2%
Others³	32,790	12%	33%	4%
Total Retail	6,73,468	4%	8%	100%

MFI loans are ~3.3% of retail loans, of which ~1.1% is retail MFI and the balance is wholesale MFI

ETB⁴ mix in retail portfolio



100% of PL and 74% of Credit Cards portfolio is to salaried segment

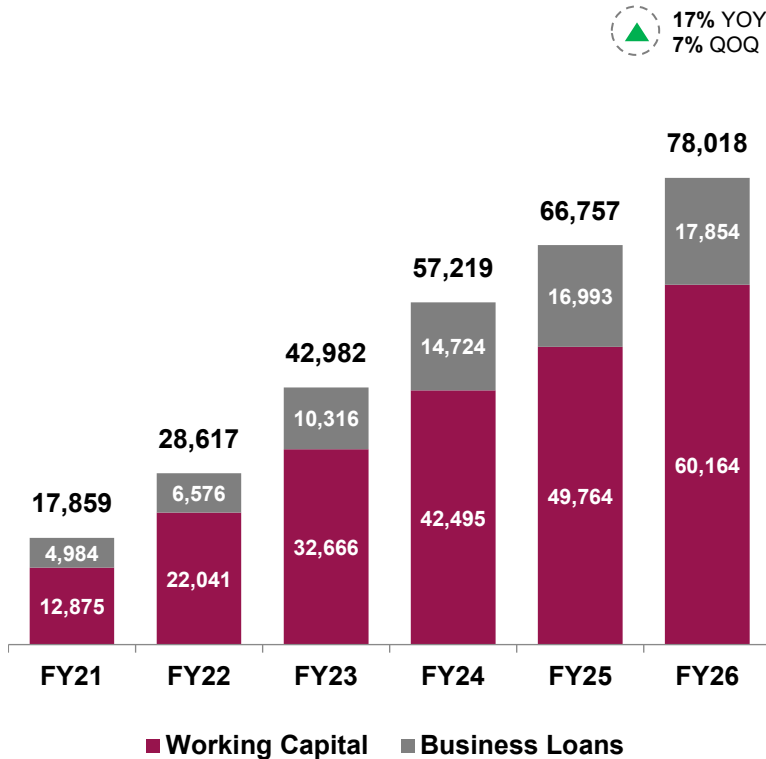


Average LTVs:⁶
 63% in overall home loan portfolio
 43% in LAP portfolio

¹ Basis Bank's classification of secured, ² Includes LAP in SBB segment of ₹2,637 crs as on 31.03.2026; ³ Others comprise of supply chain finance loans, education loans, gold loans etc
⁴ Existing to Bank (as of Feb-26) ⁵ 12% of CC acquired in Q4FY26 were through Known to Bank (KTB) channel, ⁶ LTV on sourcing basis for Q4FY26

Small Business Banking segment

SBB Portfolio (in Cr.)



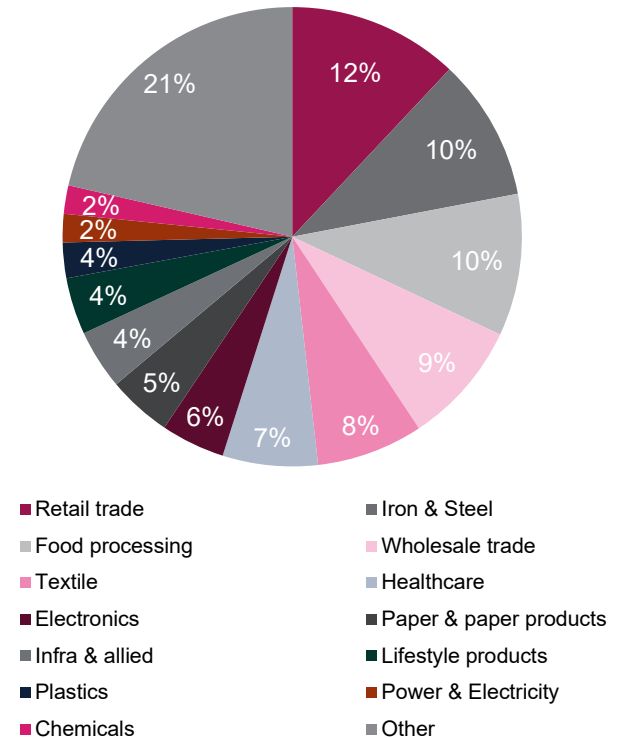
- **₹78,018** crores overall book with Business Loan (unsecured) book of ₹ 17,854 crores
- **~72%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **~₹155 lakh** average ticket size¹ of working capital secured loans²
- **~87%** of SBB working capital portfolio is PSL compliant
- **Digital Merchant Cash Advance** for MSME - Launched industry first product. Already won **ETBFSI** Exceller awards 2025 as 'Innovative product of the year'
- **EWS** portfolio monitoring indicates risks under control
- **~79%** Branch contribution to total business
- **6.5 lakh+** customer base is on increasing trend



24x7 Business loans :

End to End digital lending contributes **~75%** to overall unsecured BL disbursements²

Well diversified customer base³



¹Average ticket size based on disbursements

²For period of 12 months ending 31st March 2026

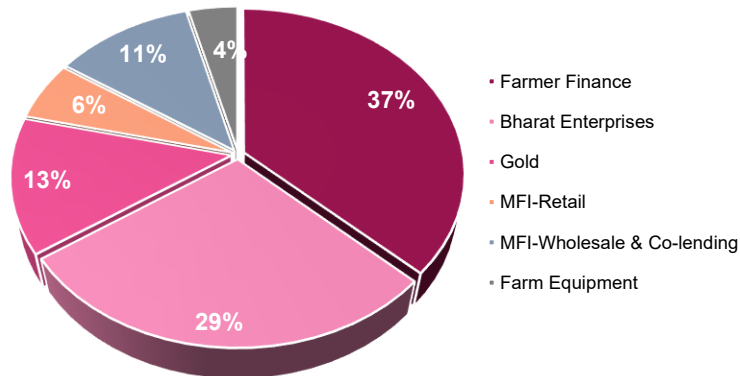
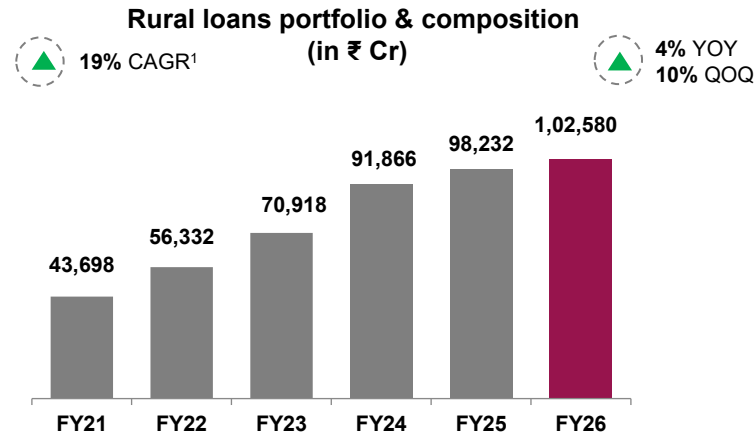
³Classification based on working capital loans within SBB portfolio

Our bet on 'Bharat' is growing from strength to strength, with a focus on building a distinct model



- Drive higher business growth and increase market share in Rural and Semi Urban (RuSu) markets through asset led liability strategy
- Lending opportunities in RuSu markets is complementing the Bank's overall PSL strategy meaningfully

Well diversified rural lending portfolio with presence across 685 districts across India



Significant coverage in RuSu Markets...

2,924
Bharat Banking branches

20,922
CSC VLEs network

...with steady growth in business...

4% | 10%
YoY | QoQ
growth in Rural Advances

13%
YoY | QoQ
growth in Deposits

..as we continue to leverage technology and partnerships to capitalize on opportunities across segment

Digital Platform

- SFDC journey implemented for Bharat (on Tractor and Micro). Most journeys now support digital onboarding with eKYC, eNACH, eSign and eStamp

Social Security schemes

- Digital journey for PMJJBY, PMSBY & APY : Seamless enrollment enabled on Axis Mobile App and Internet Banking, minutes-based journey with one-click self-service
- Improved accessibility and superior customer experience

Farmer Funding

- Aligned to the market dynamics, shifted the focus to smaller ticket agri allied loans

Bharat Enterprises

- Focus on growth in T3/T4 locations
- Leverage ETB customer base for growth while maintaining asset quality

Gold

- Regulatory changes implemented alongside strengthening control parameters
- Continue to gain market share

Microfinance - Retail

- Continue to expand our presence with scaling Self help Group (SHG) and maximizing ETB value
- Market share expansion

Farm Mechanization Loans

- Growth led through Prime dealers with better TAT and digitized journey
- Focus on expanding Used Tractor and be a "One Stop" solution for dealers

¹ Mar-21 to Mar-26

Trend in Credit Card issuances

Axis Bank Magnus Credit Card



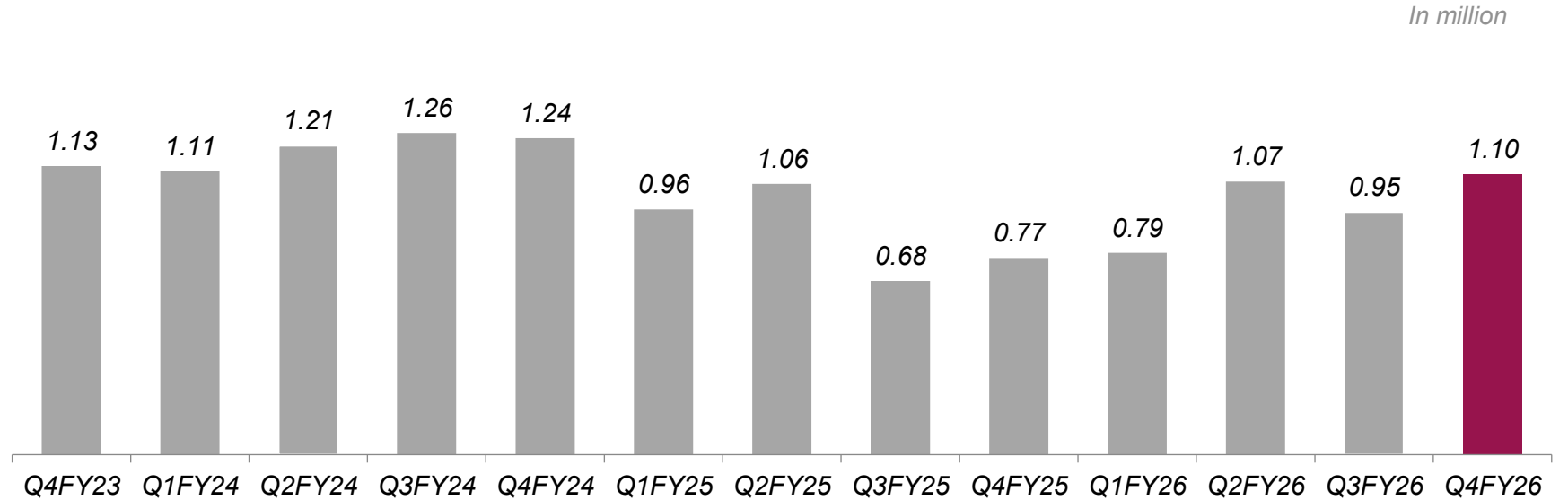
Indian Oil Axis Bank Credit Card



Flipkart Axis Bank Credit Card



Strong card issuances aided by KTB¹ partnerships



15.9 mn+

Cards in force,
4.1 mn CIF for **Flipkart Axis Bank Credit Card**

~12%

share of KTB¹ sourcing to total card issuances in Q4FY26

~14%

period end market share for credit cards in force as of Feb'26

~11%

spends market share in 2M Q4FY26

¹ Known to Bank

Trend in Card spends and POS terminals



'GRAB DEALS', Axis Bank's exclusive shopping platform has scaled up significantly

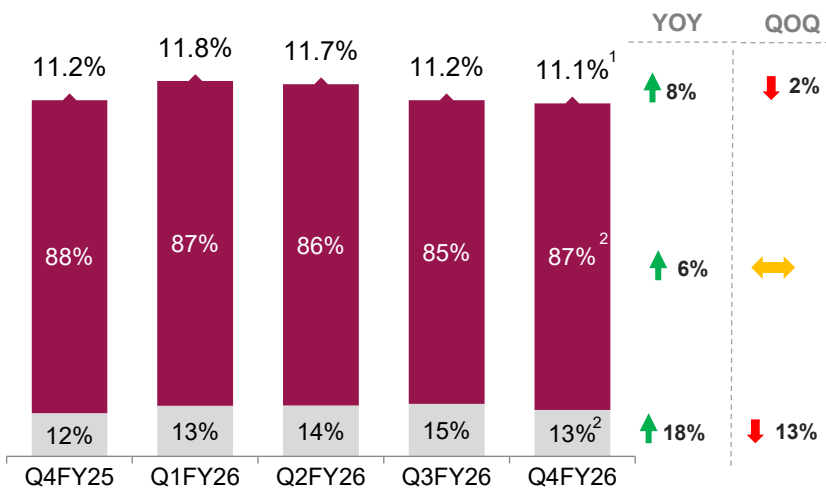
₹232 crores GMV (FY26)

~3.6 lakh transactions (FY26)

Ranked amongst the largest Merchant Acquiring Bank led by 'One Axis' focus, improved product capabilities and partnerships

Trend in Credit Card spends market share

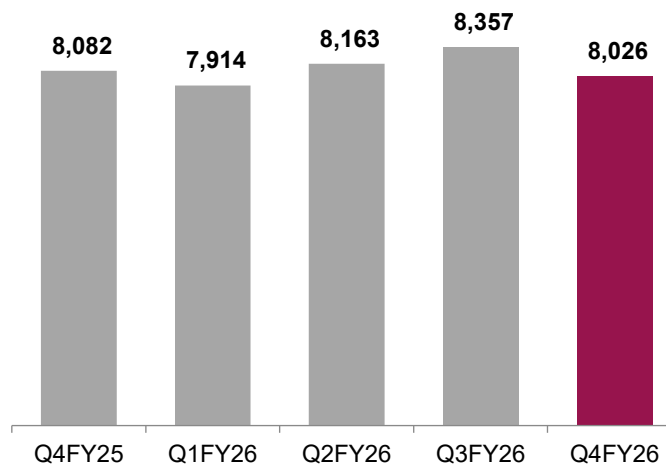
Overall Q4FY26 CC spends at
₹ 69,644 Crores



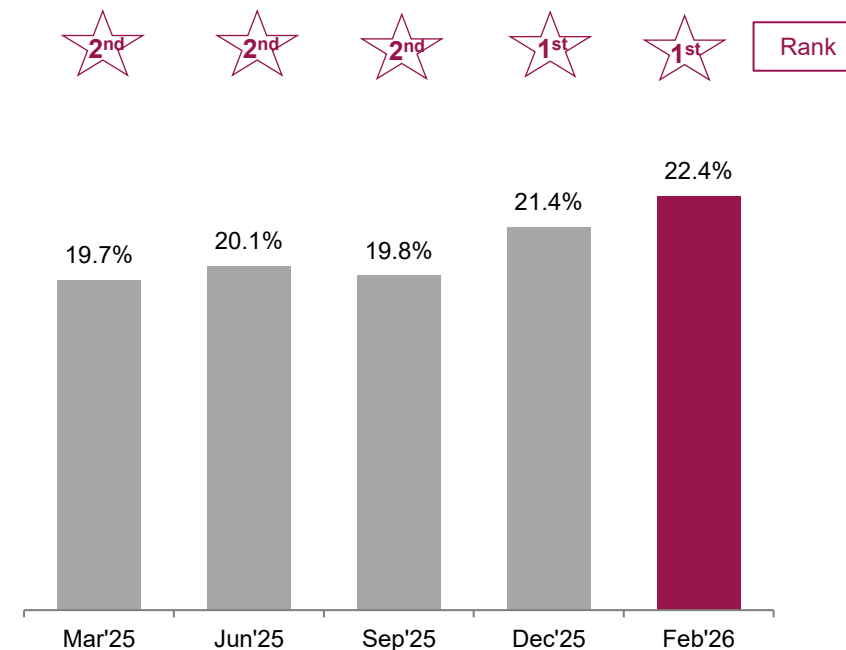
■ Commerical Spends ■ Retail Spends ◆ CC Spends market share

Trend in Debit Card spends

All figures in ₹ Cr



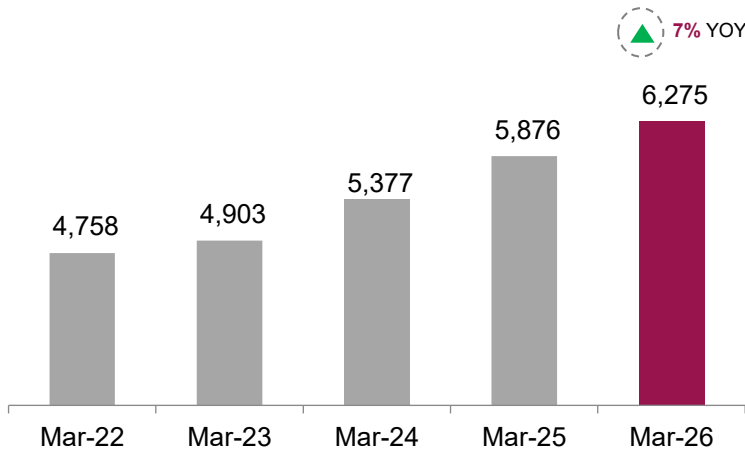
Market share in POS terminals³



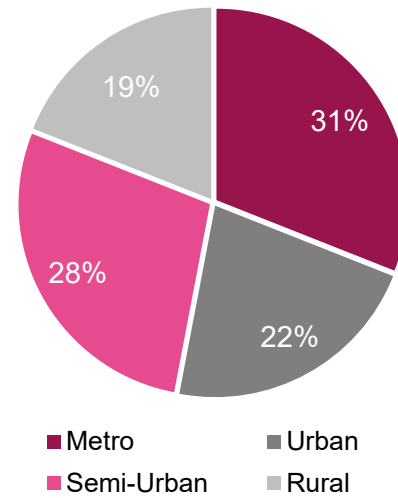
1 Market share for 2M Q4FY26 based on RBI reported data as of Feb'26
 2 Based on spends as proportion of total RBI reported spends
 3 RBI data, as of Feb'26

We have a very well distributed branch network

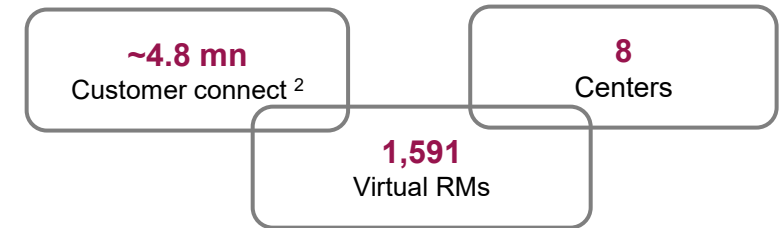
Domestic branch network¹



Branch presence across categories



Axis Virtual Centre



- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **310 BCBOs** as of 31st March, 2026
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

- Connected with **~4.8 mn** customers through this channel on an average per month in Q4FY26
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **8 centres**

¹ Includes extension counters ² monthly average for Q4FY26

Corporate & Commercial Banking

38%

YOY growth in
Corporate loans

24%

YOY growth in
SME loans

33%

YOY growth in
Mid Corporate loans

5%

YOY growth in
Transaction Banking Fees
(for Q4FY26)

91%

Share of corporate
advances to clients
rated A-and above

86%

Incremental sanctions
to A-and above¹

10% | 11%

YOY growth in CA
deposits on QAB² | MEB²

11%

Foreign LC Market
Share Mar'26³

37%

NEFT Market Share
Mar'26³ (by volume)



¹ in corporate segment for Q4FY26 ² QAB: Quarterly average balance, MEB: Month End Balance

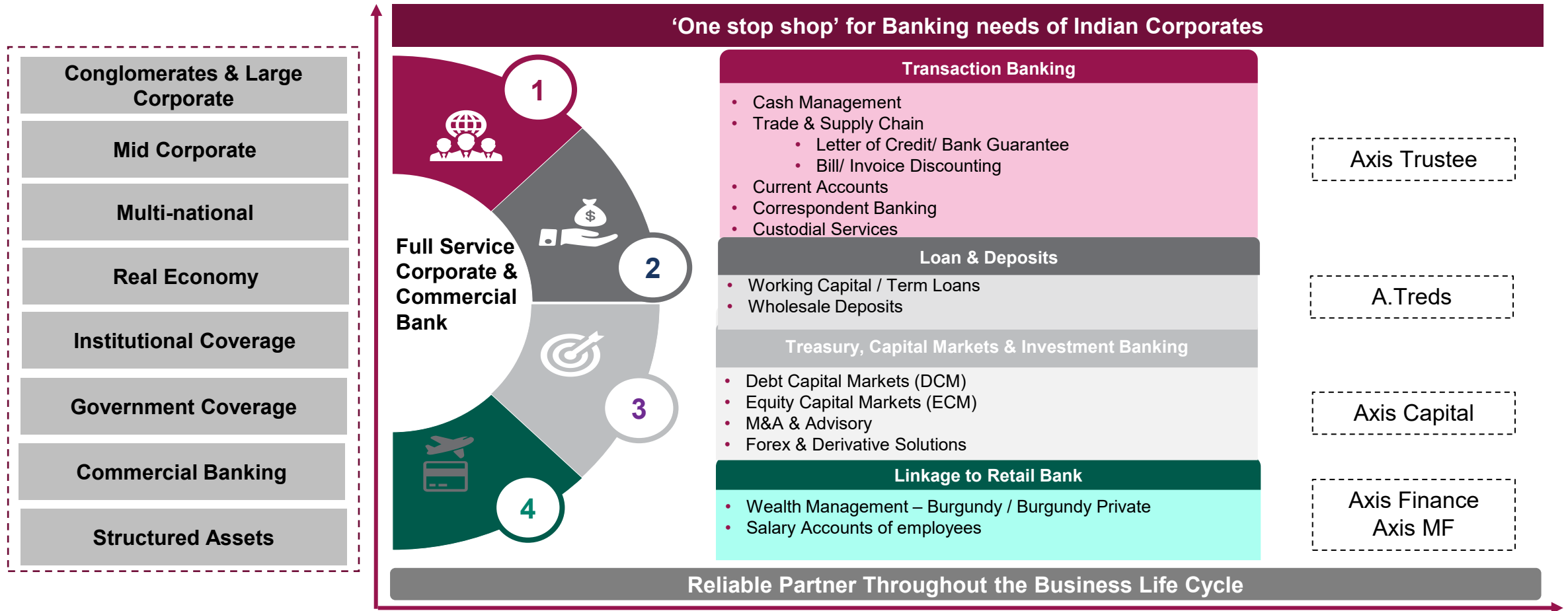
³ Market share based on last twelve month average of RBI's monthly reported data

Strong relationship led franchise driving synergies across One Axis entities...



We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

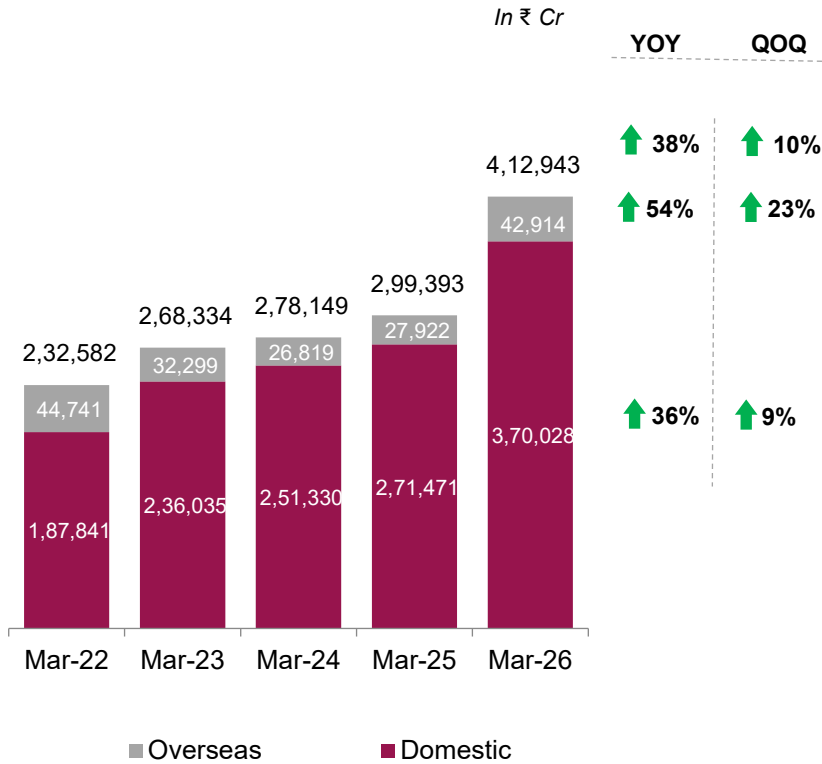
- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective



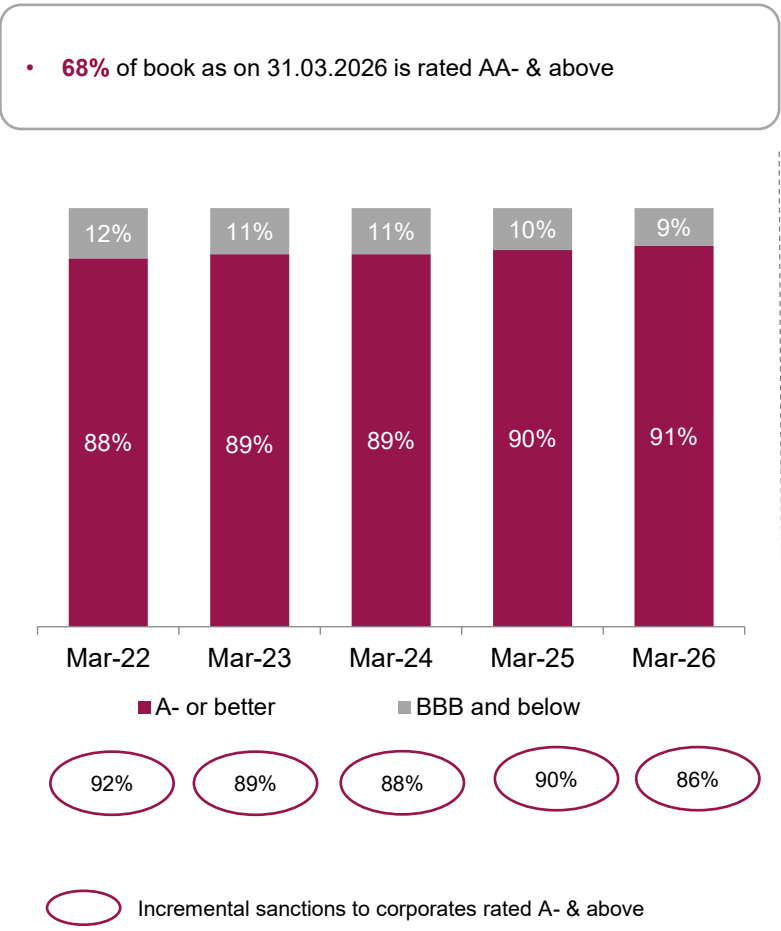
...with 91% of the book rated A- and above



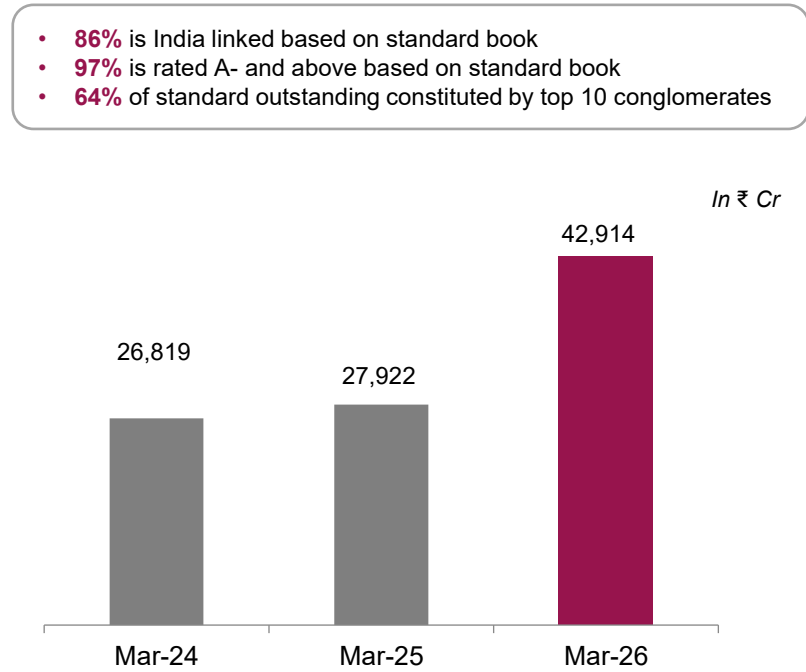
Corporate Loans



91% of the corporate loan book is rated A- or better



Overseas corporate loan book



We have a strong Transaction Banking proposition



Current Account

11%YOY growth in Current Account, Month End Balances (Q4FY26)

Digital Adoption

82% Current Account customers registered for internet/mobile banking

Foreign LC Market Share²

Market Share at 11.0% (Mar 26¹)

BBPS Value Market Share³

Market Share at 16% (Mar 26¹)

RTGS Value Payment Market Share³

Market Share at 8.5% (Mar 26¹)

GST Payment Market Share⁴

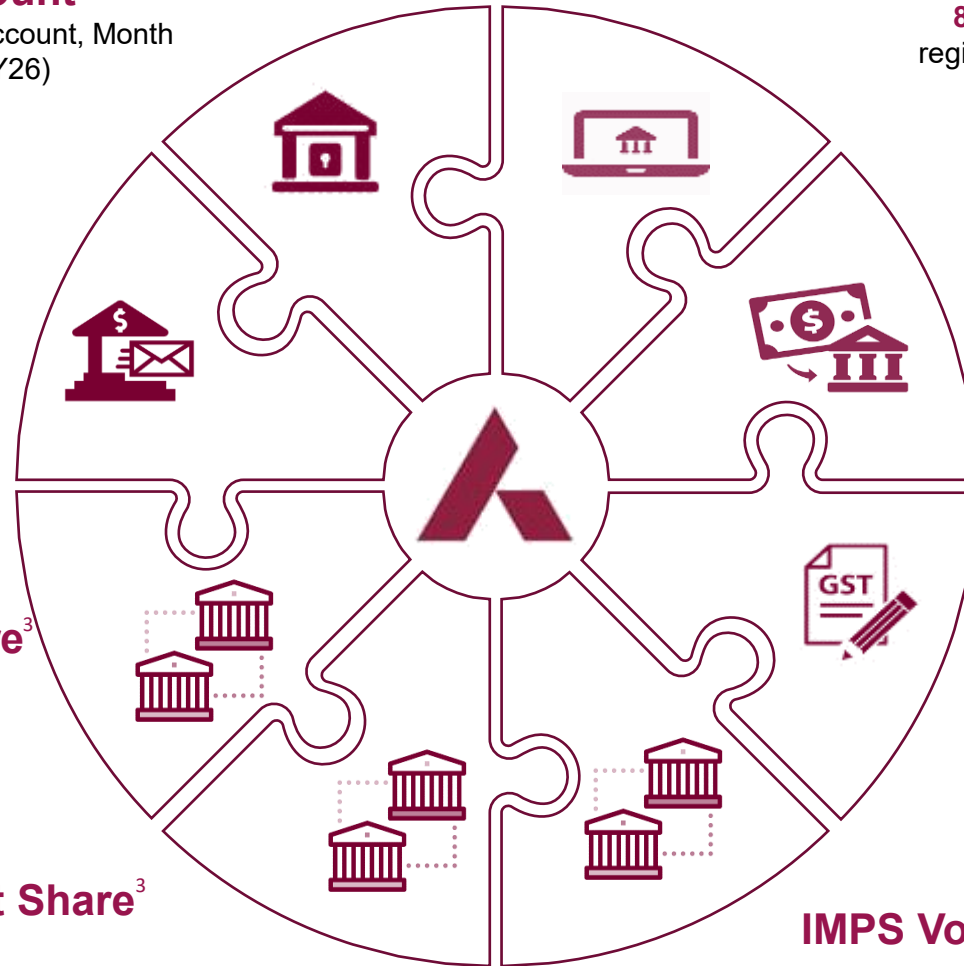
Market Share at 7.4% (Mar 26¹)

NEFT Volume Payment Market Share³

Market Share at 37.0% (Mar 26¹)

IMPS Volume Market Share³

Market share at 27.2% (Mar 26¹)



¹ Last twelve month average

² Foreign LC – SWIFT Watch

³ RTGS/NEFT/IMPS Payment – RBI Report

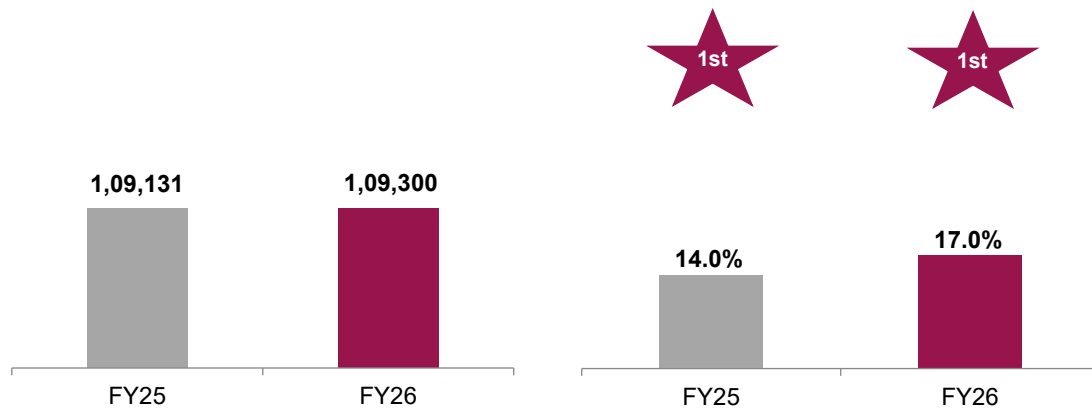
⁴ GST Payment – Ministry of Finance

We remain well placed to benefit from a vibrant Corporate Bond market

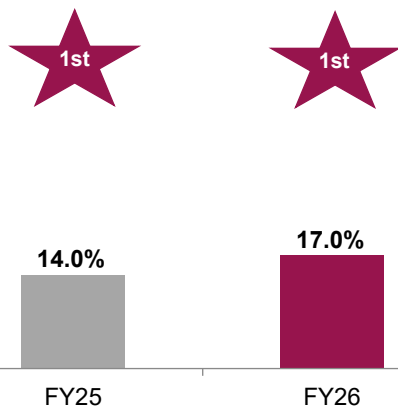
All figures in ₹ Crores

Placement & Syndication of Debt Issues

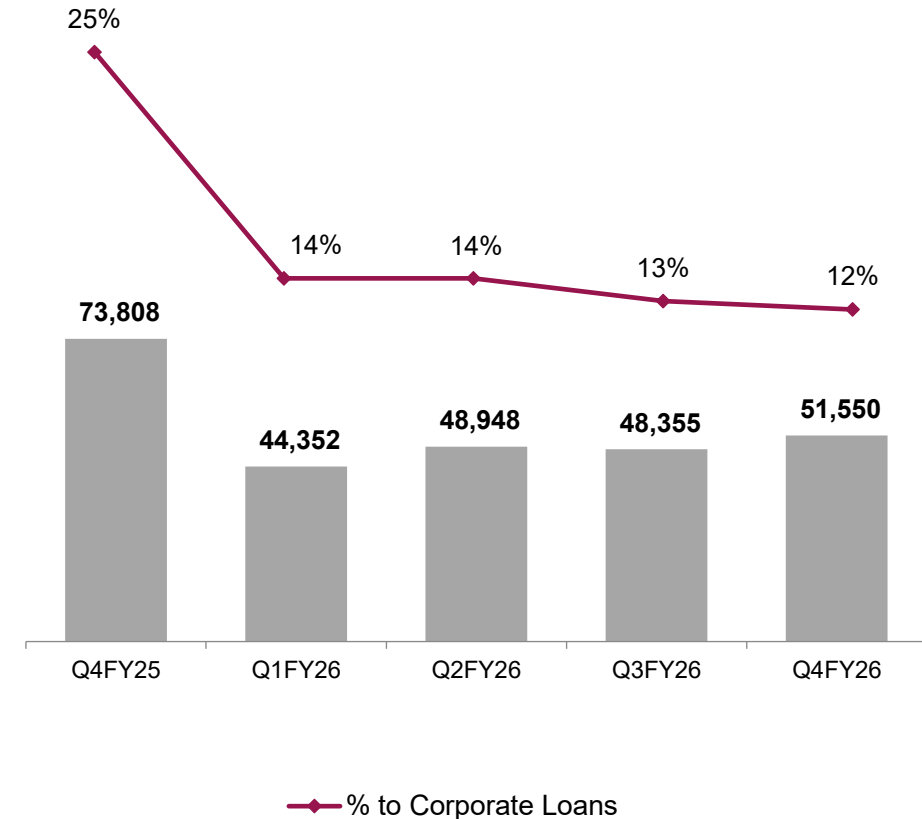
Amount mobilized / arranged¹



Market share and Rank²



Movement in corporate bonds



Ranked **#1** arranger for rupee denominated bonds as per Bloomberg league table



Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market

¹ Only includes the proportion of amount arranged by Axis Bank

² As per Bloomberg League Table for India Bonds

neo by Axis Bank | Empowering Businesses with Cutting-Edge Digital Solutions from Account Opening to Seamless Web & Mobile Experiences

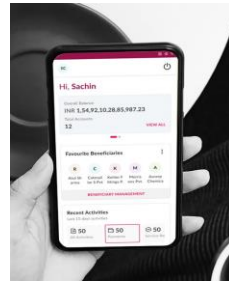


Transformational Impact of Neo reflected in the strong product-market fit supported by ERP focused solutions and Partnerships



Highly rated Mobile Banking App

4.6 ★ neo for Corporates



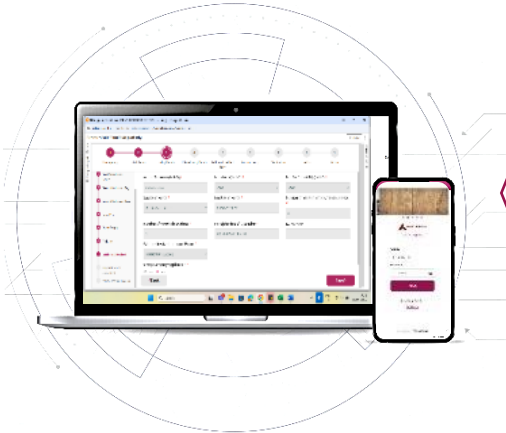
...with a fully digital application that sets new standards for seamless and efficient customer onboarding



6K+ Customers

4K+ Customers

5.5L+ Customers



Infiniti
Eliminate paperwork and on-board customers faster, smarter, and more securely.

Widely recognized for product innovation and customer experience...



Key Milestones - neo for corporates

- One platform. One experience.
- ✓ 100 % Migration of CIB
- ✓ Neo For Business Customers also transitioned to NFC

- 60K+ accounts opened using this platform
- Digital CIB onboarding through co-origination journey
- Integrated APIs digitise every step, reducing account opening time by 50%
- Platform provides complete visibility of application movement
- Future-ready omni-channel & omni-constitution platform.

Industry-wise Distribution (Top 10)



All figures in ₹ Crores

Rank	Outstanding ¹ as on 31 st Mar'26 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies ²	1,09,537	32,859	58,146	2,00,542	13.09%
2.	Engineering & Electronics	28,360	-	44,276	72,636	4.74%
3.	Power Generation & Distribution	42,649	4,627	16,636	63,912	4.17%
4.	Real Estate ³	56,216	4,220	1,741	62,177	4.06%
5.	Trade	48,381	505	10,393	59,279	3.87%
6.	Infrastructure Construction ⁴	27,337	4,702	21,699	53,738	3.51%
7.	Iron & Steel	30,099	-	15,473	45,572	2.97%
8.	Food Processing	35,371	-	6,301	41,672	2.72%
9.	Chemicals & Chemical Products	19,696	125	13,242	33,063	2.16%
10.	Agri	29,647	-	1	29,648	1.93%

¹ Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

² Includes Banks (28% in Q4FY26 vs 30% in Q3FY26), Non Banking Financial Companies (42% in Q4FY26 vs 42% in Q3FY26), Housing Finance Companies (5% in Q4FY26 vs 6% in Q3FY26), MFIs (3% in Q4FY26 vs 3% in Q3FY26) and others (22% in Q4FY26 vs 19% in Q3FY26)

³ Lease Rental Discounting (LRD) outstanding stood at ₹36,490 crores

⁴ Financing of projects (roads, ports, airports, etc.)

Business Performance

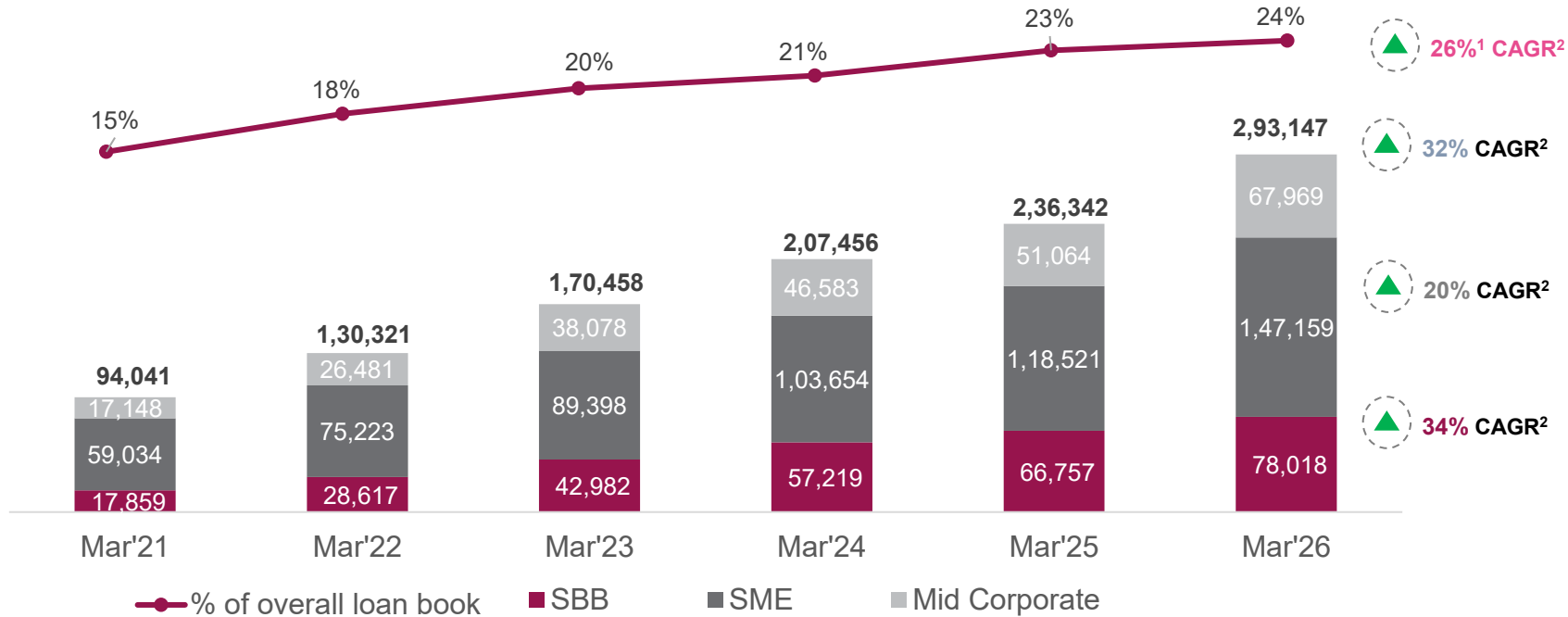
Commercial Banking



Strong growth in SBB+SME+MC book despite tightening our risk standards



All figures in ₹ Crores



26%
CAGR² in combined MSME, MC and SBB segment

9.3%
Axis Bank's Incremental MSME market share in last 5 years

8.1%
Axis Bank's market share as % of overall Industry MSME credit³

SBB+SME+MC book has grown ~1.3x the overall book growth YOY, with ~845 bps improvement in contribution mix from 15.3% to 23.8% over last 5 years

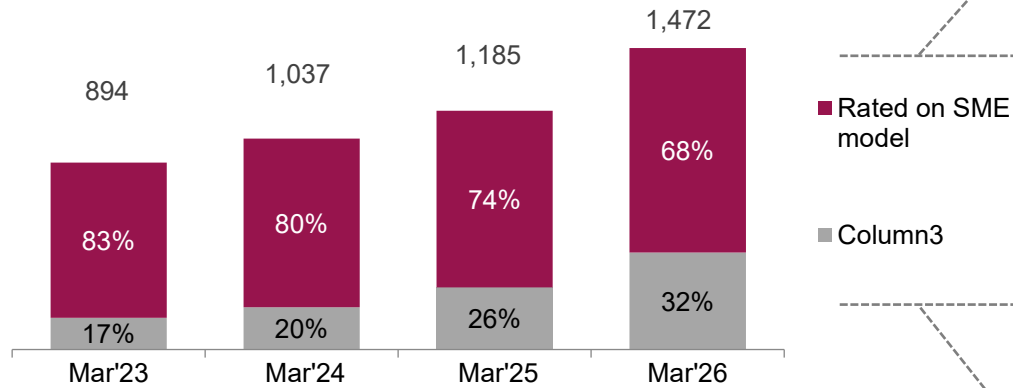
¹ Considering our SME+SBB+MC book as numerator
² period for CAGR Mar'21 – Mar'26
³ Based on RBI data as of Mar'26

- One of the most profitable segments of the Bank with high PSL coverage
- Data driven credit decisions, simplified products and digitized operations aiding higher business growth

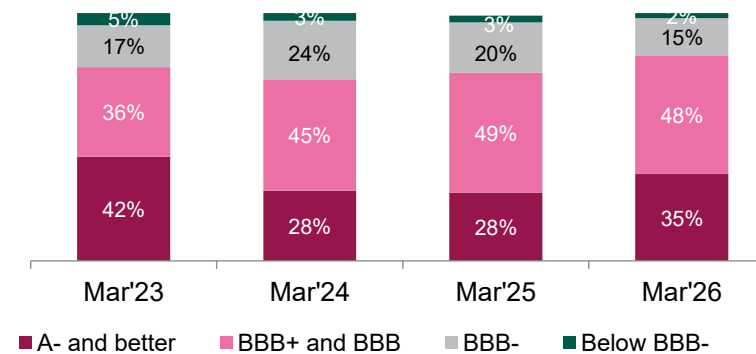
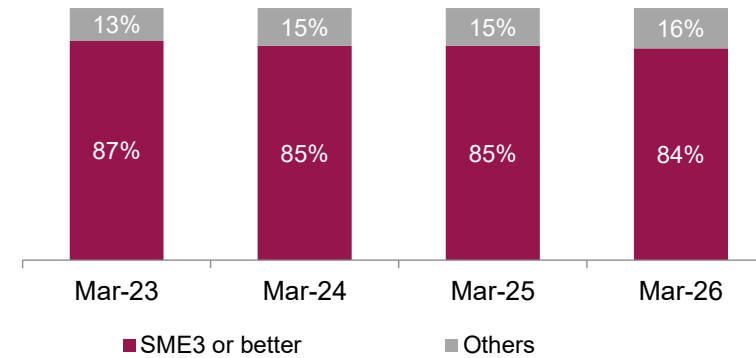
SME Advances

All figures in ₹ bn

24% YOY
 6% QOQ



86% of loans were PSL compliant

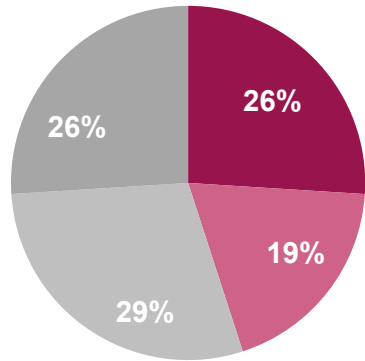


Note: As per the internal policy, companies in CBG portfolio are being suitably rated under SME ratings model or large corporate ratings model depending on their turnover.

SME lending

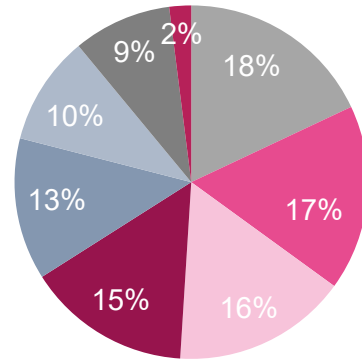


Book by Loan size



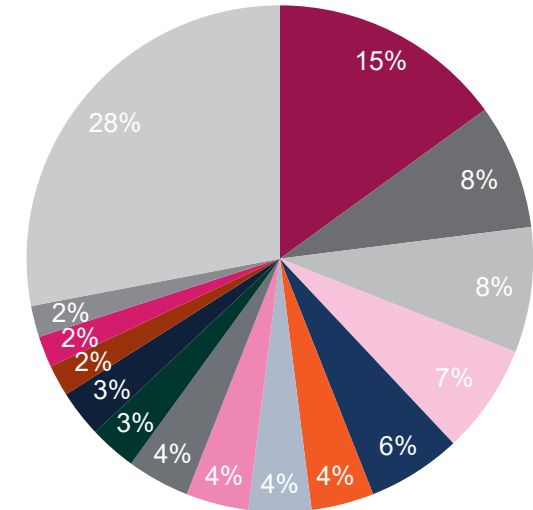
- Less than 5 cr
- 5 cr to 10 cr
- 10 cr to 25 cr
- More than 25 cr

Well diversified Geographical mix



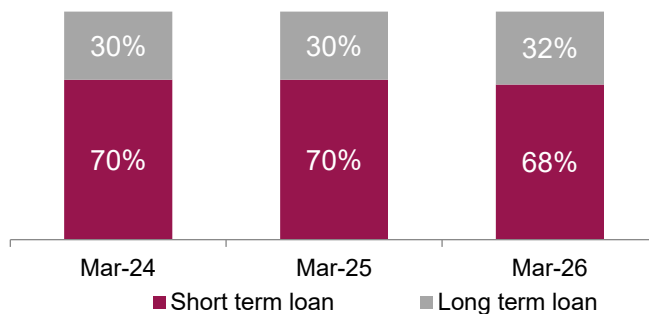
- South 2
- West 2
- East & others
- West 1
- North 1
- North 2
- South 1
- South 3

Well diversified Sectoral mix

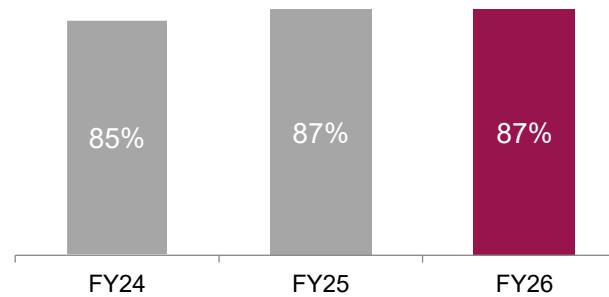


- Trade Retail and Wholesale
- Food and Beverages
- CRE
- Textile
- Engineering
- Petrochemical and Petroleum Products
- Iron & Steel - Manufacturing
- Metal and Metal Products
- Drugs and Pharmaceuticals
- Industrials
- Others
- Infrastructure Construction
- Chemicals
- Trade
- Services




SME book mix (by tenure)

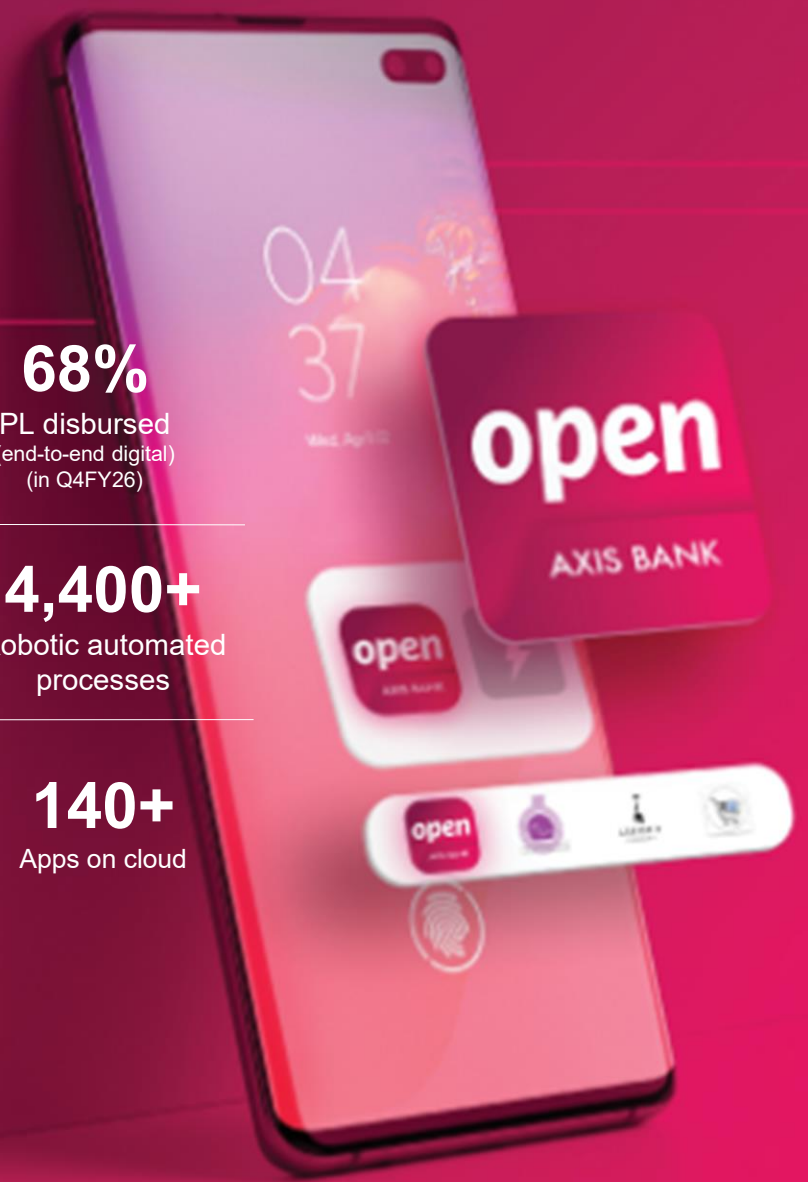


Incremental sanctions to SME rated SME3 & above



Digital Banking

 <p>D2C products</p>	<p>98% Digital transactions¹</p>	<p>91% Credit cards issued² (Q4FY26)</p>	<p>49% New MF SIP volume (Q4FY26)</p>	<p>69% New SA acquisition³</p>	<p>42% Individual RTDs value (Q4FY26)</p>	<p>68% PL disbursed (end-to-end digital) (in Q4FY26)</p>
 <p>Transformation</p>	<p>250+ Services on digital channels</p>	<p>300+ Employee tool Journeys</p>	<p>4.8 Mobile App⁴ ratings</p>	<p>~16 Mn+ Mobile Banking MAU⁵(Mar-26)</p>	<p>480 Total APIs</p>	<p>4,400+ Robotic automated processes</p>
 <p>Capabilities</p>	<p>2,600+ People dedicated to technology agenda</p>	<p>800 In-house digital banking team⁶</p>	<p>87% New hires⁶ from non-banking background</p>	<p>Agile Enabled teams with CI/CD, micro-services architecture</p>	<p>40%+ Lift of bank credit model GINI scores over bureau</p>	<p>140+ Apps on cloud</p>
<p>~18 Mn+ Non Axis Bank customers using Axis Mobile & Axis Pay apps (as of Mar'26)</p>		<p>~12% Contribution of KTB channels to overall sourcing of Cards (in Q4FY26)</p>				



¹Based on all financial transactions by individual customers in Q4FY26 ² through digital and phygital mode ³ Digital tablet based account opening process for Q4FY26

⁴ on Google Play store ⁵ Monthly active users ⁶ Including in-house Digital Banking team from Freecharge

Our digital strategy: *open* by Axis Bank



Open by Axis Bank – A Fully Digital Bank within the Bank

- *Distinctive In-house* Digital Capability across People, Tech & Processes

Acquire New Customers *at Scale*

- *42%* of retail individual TDs acquired digitally by value¹

Become a *Digital Consumer Lending Powerhouse*

- *68%* of PL disbursed digitally¹

Become a *Benchmark Digital Bank Globally*

- 'Axis Mobile' is *top rated* Mobile Banking App

Become the Leader in New Platform Businesses

- *Early leadership* in Account Aggregator, ONDC, CBDC, OCEN

A

Proprietary, distinctive digital native capabilities

B

Re-imagined & delightful customer experience

C

Full suite of products and services

¹ Data as of Q4FY26

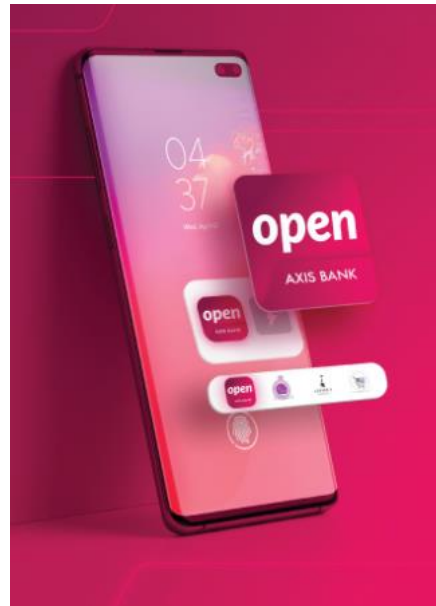
open by Axis Bank is a one stop solution for all the digital banking needs having:

A Leadership in technology with several industry firsts

<p>1st</p> <p>Indian Bank to be ISO certified for its AWS and Azure Cloud security</p>	<p>99.58%</p> <p>CIS Score - % rating for Center of Internet Security (CIS) Benchmark</p>
<p>810</p> <p>Best-in-class BitSight ¹ rating in BFSI</p>	<p>0%</p> <p>UPI-Declines ² - % decline as remitter (TD)</p>



B Distinctive customer experience



- 74%** of Branch service request volumes covered
- ~ 18 mn+** Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Mar'26
- ~ ₹8.2 tn** MB spends in Q4FY26, up 19% YOY
- ~ 16 mn+** Monthly active users on Axis Mobile Banking
- 66%** MB customers banking only on mobile app

Store Rating

★★★★★ 4.8

★★★★★ 4.8

People's Choice

Bank on-the-go with 'open'

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.8** on Google Play Store with **3.4 mn+ reviews**

C We continue to scale up Account Aggregator based use cases

11.3x YOY growth in AA³ based **Personal loans** disbursed

~1.5 m Registrations since launch of 'One View'

Recently launched *One View* features on Axis Mobile

Access the all new one view with Investments and Multi bank view

open by Axis Bank > Home screen > One view

Borrower One View

- Customised for your portfolio
- Enables faster decision making
- Multi dimensional information with drill downs
- Portfolio health at a click

Track your net worth in a single click

Get a real-time, consolidated snapshot of your entire financial worth across banks, investments, gold, loans, and more.

¹ BitSight Security Ratings as of Mar'26 – higher the rating, the more effective the company is in implementing good security practices ² As of Mar'26 ³ Account Aggregator

UPI has scaled up tremendously to become a key channel for customer transactions



We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay



Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

Strong customer base and partnerships

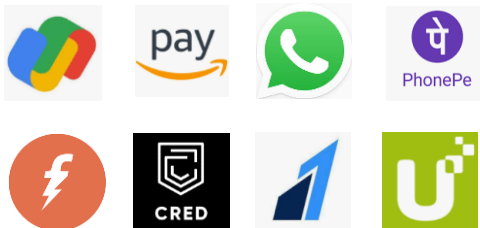
2,610 mn

Cumulative VPA base¹

~ 14.3 mn

Merchants transacting per day on our stack

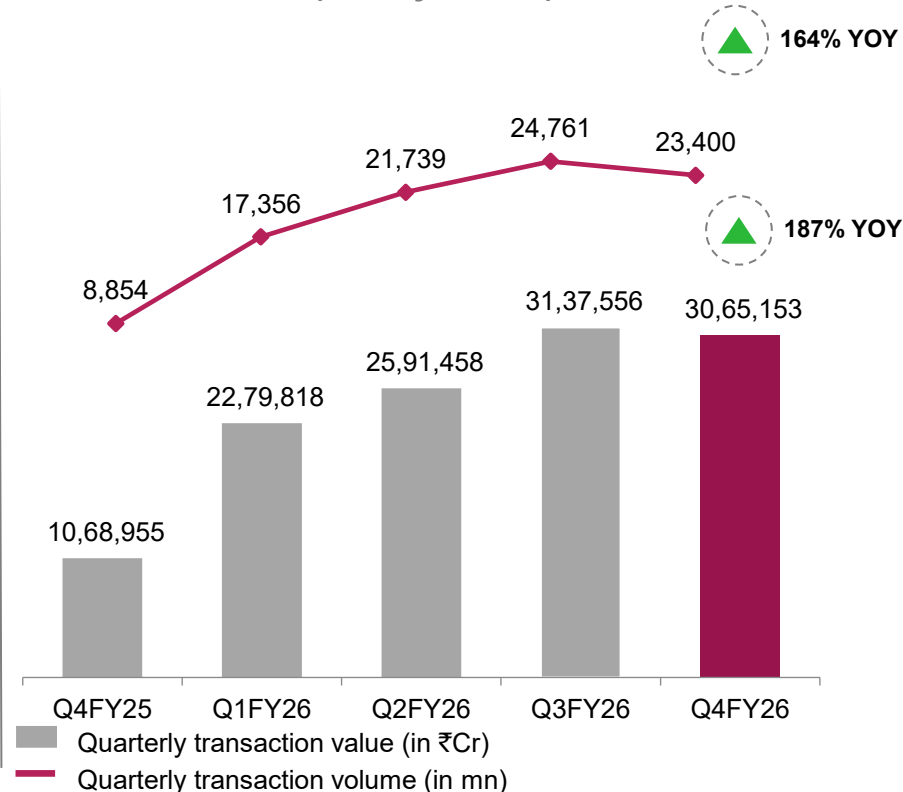
Marque partnerships across the PSP and acquiring side



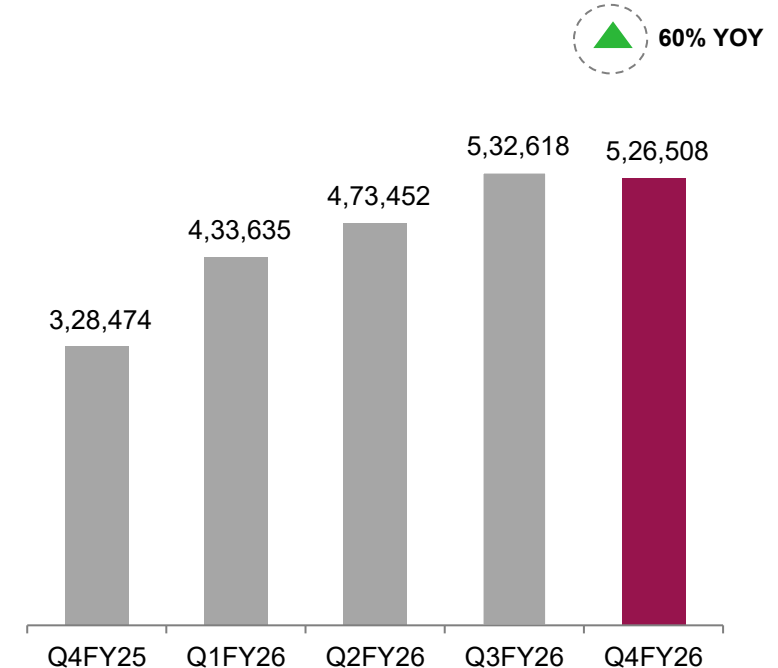
and many othe₹.

¹ A user registering VPA once in Axis Pay and once in Google Pay is counted as 2

UPI transaction value and volumes (as Payer PSP)



UPI P2M Throughput (in ₹ crores)



Axis Bank continues to maintain leading Position in UPI Payer PSP space with a market share of ~36% by volume in Q4FY26

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

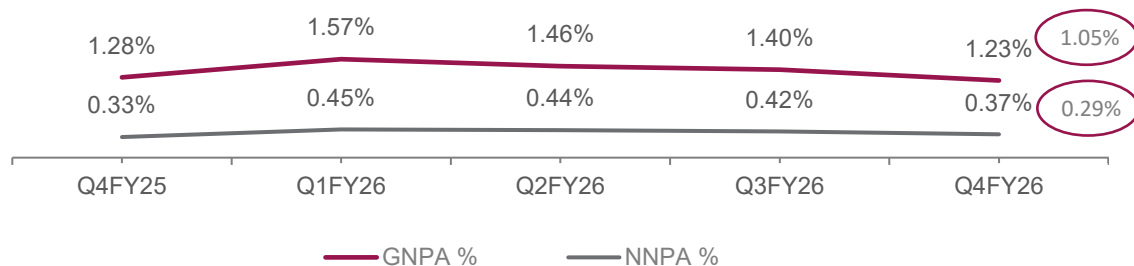
Subsidiaries' Performance

Other Important Information

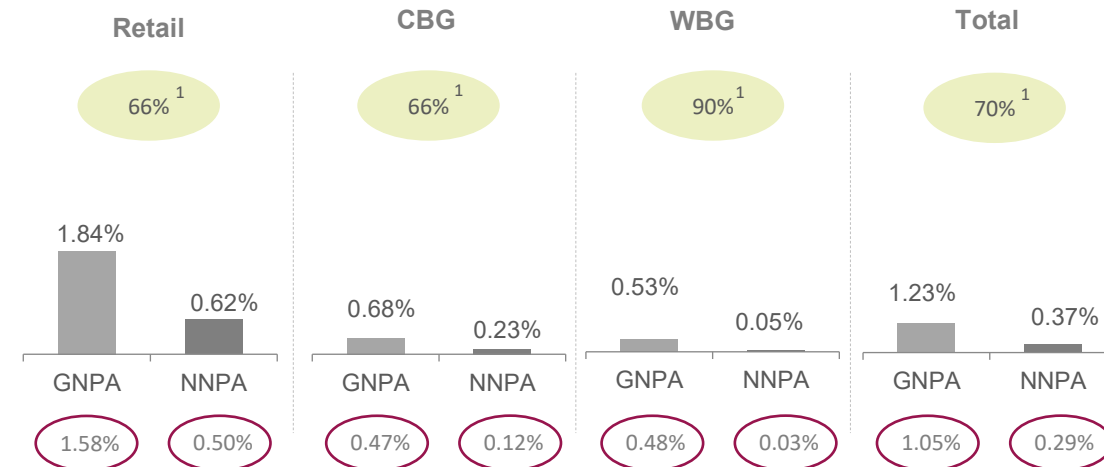
GNPA, slippages and credit costs improved YOY



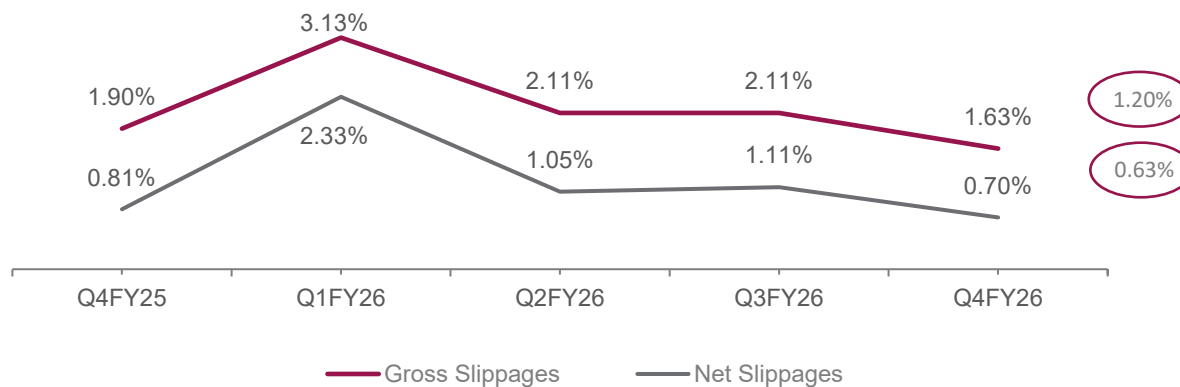
GNPA at 1.23% & NNPA at 0.37%



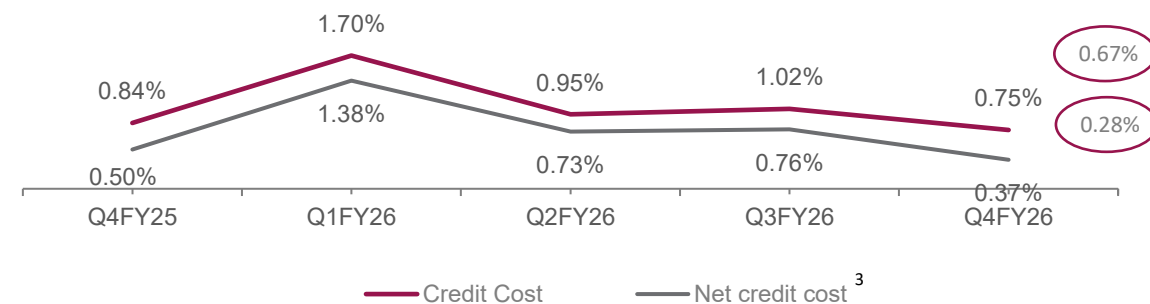
Segmental composition



Slippages (Annualised)



Credit Cost (Annualised)



X.XX% Excluding Technical Impact². See Slide 49, 71 and 72

¹ Provision coverage ratio without technical write offs

² Technical impact arising from prudent application of technical parameters for recognizing slippages and consequent upgrades impacting reported asset quality

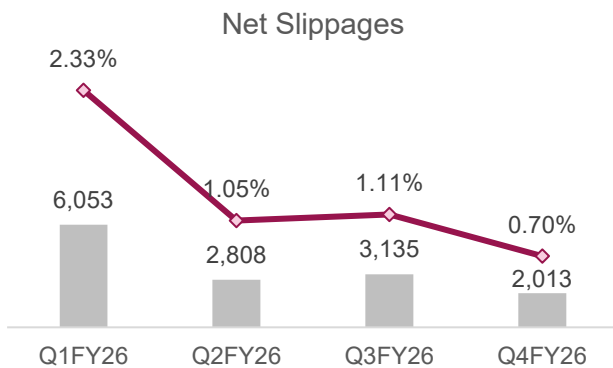
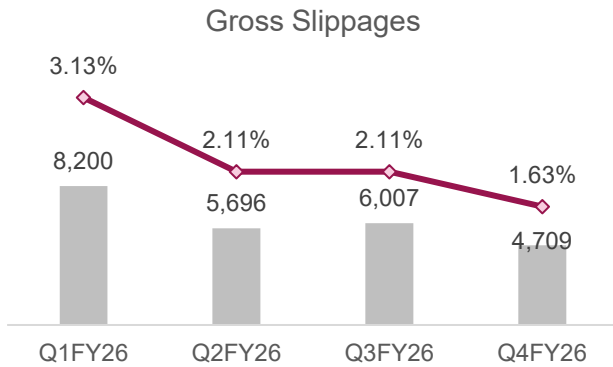
³ credit cost net of recoveries in written off accounts

Summary of Technical Impact¹ across various asset quality parameters



Amount in ₹ Crores

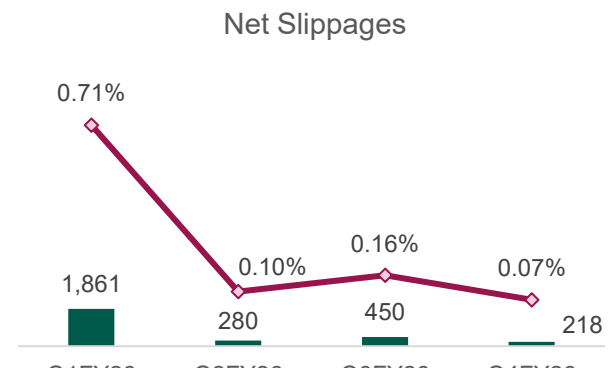
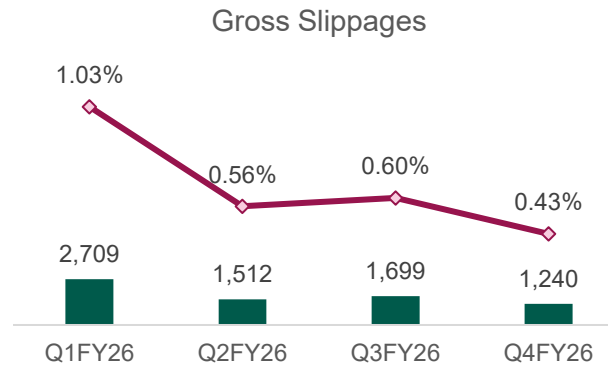
Reported



(1.38%) (0.73%) (0.76%) (0.37%)

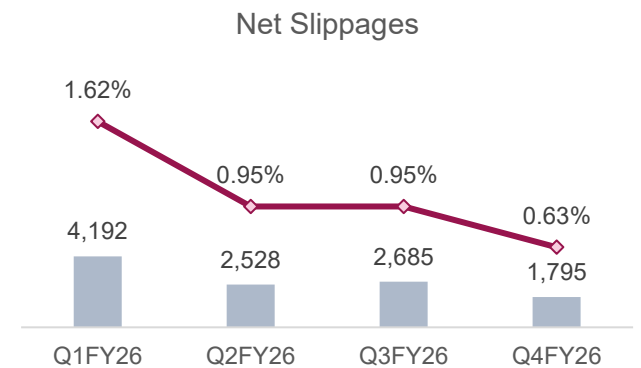
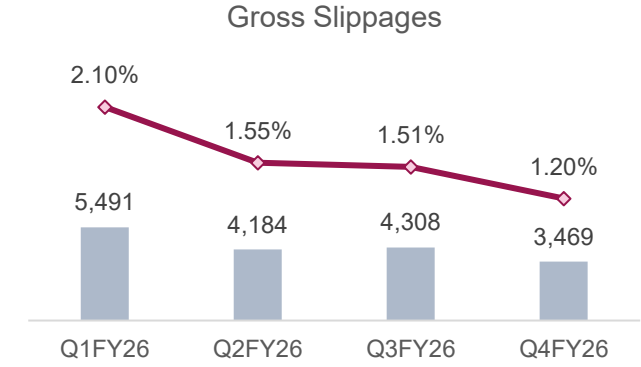
(X.XX%) Net Credit Cost

Technical Impact¹



(0.29%) (0.09%) (0.13%) (0.09%)

Reported excluding Technical Impact¹



(1.09%) (0.64%) (0.63%) (0.28%)

¹ Technical impact arising from prudent application of technical parameters for recognizing slippages and consequent upgrades impacting reported asset quality

Detailed walk of NPAs over recent quarters

All figures in ₹ Crores



		Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26
Gross NPAs - Opening balance	A	15,850	14,490	17,765	17,308	17,167
Fresh slippages	B	4,805	8,200	5,696	6,007	4,709
Upgradations & Recoveries	C	2,790	2,147	2,887	2,872	2,696
Write offs	D	3,375	2,778	3,266	3,276	3,096
Gross NPAs - closing balance	E = A+B-C-D	14,490	17,765	17,308	17,167	16,084
Provisions incl. interest capitalisation	F	10,805	12,699	12,194	12,013	11,294
Net NPA	G = E-F	3,685	5,066	5,114	5,154	4,790
Provision Coverage Ratio (PCR)		75%	71%	70%	70%	70%
Accumulated Prudential write offs	H	42,818	44,073	45,333	46,217	44,631
PCR (with technical write-off)	(F+H)/(E+H)	94%	92%	92%	92%	92%

Provisions & Contingencies charged to Profit & Loss Account

	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26
Loan Loss Provisions	1,369	3,900	2,133	2,307	1,146
Other Provisions	(9)	48	1,414	(61)	2,376
<i>For Standard assets¹</i>	152	154	1,568 ³	(128)	455
<i>Others</i>	(161)	(106)	(154)	67	1,921 ²
Total Provisions & Contingencies (other than tax)	1,359	3,948	3,547	2,246	3,522

¹ including provision for unhedged foreign currency exposures

² During Q4 of FY26, the Bank took the initiative to further strengthen its balance sheet by voluntarily enhancing its prudent provisioning framework for standard assets. In line with this framework, an additional one-time provision of ₹2,001 crores was made during the quarter. This measure is entirely prudent and does not indicate any concerns regarding asset quality or adverse credit developments in the Bank's loan or investment portfolio as of the reporting date

³ includes additional one-time standard asset provision of ₹1,231 crores

Executive Summary

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Other Important Information

ESG focus continues to have Bank-wide sponsorship



Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet



Environmental

₹61,348 Cr

Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

~3.57 Mn

Saplings planted to create Carbon sink for environment

7.2%

EV penetration in fiscal 2026 (4-W)

9.01%

EV penetration in fiscal 2026 (2-W)



Social

~2.8 Mn

Households reached under Sustainable Livelihoods

~5.2 Mn

women participants in microfinance rural lending

30.1%

Female representation in workforce

1.62 Lakh +

women empowered through financial literacy sessions PAN India



Governance

1st

Indian Bank to constitute an ESG Committee of the Board

69%

Proportion of Independent, Non-Executive Directors on the Board

23%

Proportion of women directors on the Board

98%+

Eligible Employees trained in AML & related laws

Steady Performance on Global ESG Benchmarks



Latest S&P DJSI ESG Score 2025 - **60**



FTSE4Good

9th Consecutive year on FTSE4Good Index in 2025



MSCI ESG RATINGS



MSCI ESG Ratings at **AA** in 2025 (June)

CCC B BB BBB A AA AAA



Governance Score 81
Grade: Leadership (Top 7% companies in the S&P BSE)



An S&P Global Company

Score 69 (Strong category) on CRISIL ESG Ratings Jul 2025



Rated **18.43 - Low Risk** on Sustainalytics 2026 (Jan)



Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index



Among top 10 constituents of S&P BSE 100 ESG Index




Among Top 10 Constituents of MSCI India ESG Leaders Index



Among Top 10 Constituents of S&P BSE CARBONEX Index

Committed to Positive Climate Action and Achieving the SDGs

In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

Our Commitment	Unit	Achievement as on FY 2026	1 NO POVERTY
Incremental disbursement of Rs. 10,000 crores by FY 2024 under Asha Home Loans for affordable housing; increasing share of women borrowers from 13.9% to 16.9%	<ul style="list-style-type: none"> Incremental disbursement Share of women borrowers 	Target achieved in 2024	
★ Incremental financing of Rs. 60,000 Crores under Wholesale Banking to sectors with positive social and environmental outcomes, by FY 2030	Cumulative Exposure	~₹61,328 Cr¹	15 LIFE ON LAND
★ Making 8% of its retail Two-Wheeler loan portfolio as electric by FY 2027	EV % as share of 2W & 4W loan portfolio (Y)	9.01%² 7.2%²	7 AFFORDABLE AND CLEAN ENERGY
★ Making 7% of its Passenger Four-Wheeler loan portfolio as electric by FY 2027			Exposure well within FY 2024 targeted cap
Scaling down exposure to carbon-intensive sectors, including Coal and Thermal Power	Progress on Glide Path	30.1%	
★ Reaching 30% female representation in its workforce by FY 2027	Overall diversity		13 CLIMATE ACTION
★ Planting 8 million saplings by FY 2030³ across India towards contributing to creating a carbon sink	Saplings planted	~3.57 million saplings planted	

★ Initial commitments were achieved before the timeline

- Bank had achieved its earlier target of incremental financing of Rs 30,000 Crores by March 2026 and updated the target till 2030
- Bank had achieved its earlier 2-W and 4-W EV Lending portfolio target of 6% and 4% respectively by December 2025
- Target of planting 2 million trees has been upgraded in March 2025 to planting 8 million trees by 2030

Sparsh, our enhanced Customer Experience program, simplifies interactions, driving NPS, digitization, with a focus on customer loyalty and business growth



NPS

Inside-out perspective

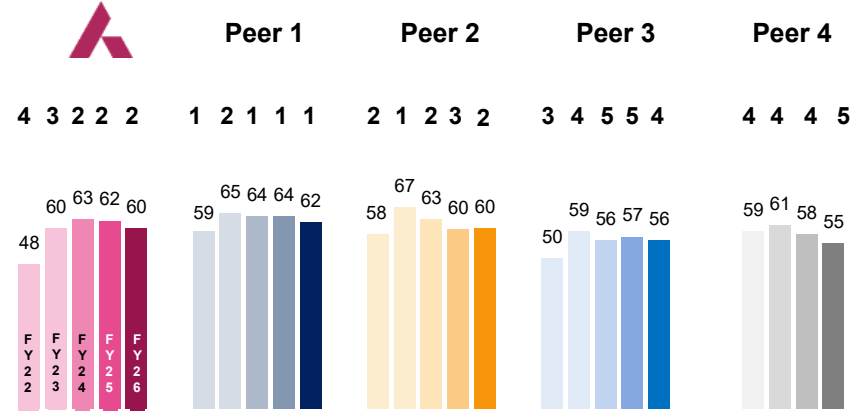
NPS (Net Promotor Score)



Retail Bank	Baseline ¹	Q4 (FY 26)	Movement
	100	159	+59

¹Baseline = AMJ'22 (Q1 FY23)

Outside-in perspective (Kantar Retail Bank Survey)



Axis Bank maintains 2nd rank for the third year in a row

Digital Enablers

Industry-first LIVE initiatives



ADI | Gen AI chatbot

A Generative AI conversational chatbot to instantly assist front-line staff with query resolution

Scale: 87K employees experienced ADI in FY26 across the bank, up 1.9x from 45K for FY25

Usage: Query volumes grew 3.5x YoY to 32.5+ lakh in FY26

Coverage: 60 products and processes added in FY26; 90+ products and processes overall.

Customer impact: Helps improve response speed, strengthen first time right resolution, and deliver consistent customer interactions



Kaleidoscope | Real-time CXM

A single chronological view of customer footprint, across various channels to improve first-contact resolution

Scale: FY26 YTD, 75K employees experienced Kaleidoscope across the bank.

Usage: Interaction volumes grew 5.2x YoY to ~74 lakh in FY26

Coverage: 20 new journeys added in FY26; 50 live journeys overall

Customer impact: Helps improve first contact resolution, and enables seamless servicing by bringing together customer context across journeys and touchpoints

Customer Trust Build

HARVEST TO HORIZON

Bharat Banking | Jan 26

A leadership-led immersion across Bharat markets to uncover growth opportunities and customer-journey friction.

80 leaders | 280 Bharat locations
400 in-person customer connects
550+ leads

most loved brand

Senior Citizens & NRI | Feb 26

A focused cohort strategy to deepen trust-based relationships with Senior Citizens and NRIs.

500+ Branches | 4,600+ Senior Citizen engaged
~140 NRI in-person customer connects

Culture Build

ABYB

Axis Bank Young Bankers

ABYB embeds Sparsh early into frontline development through branch immersion and NPS-led execution strengthening the frontline talent pipeline

3000+ young bankers & 25+ Faculty trained & certified

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Continue to create significant value in our key group entities

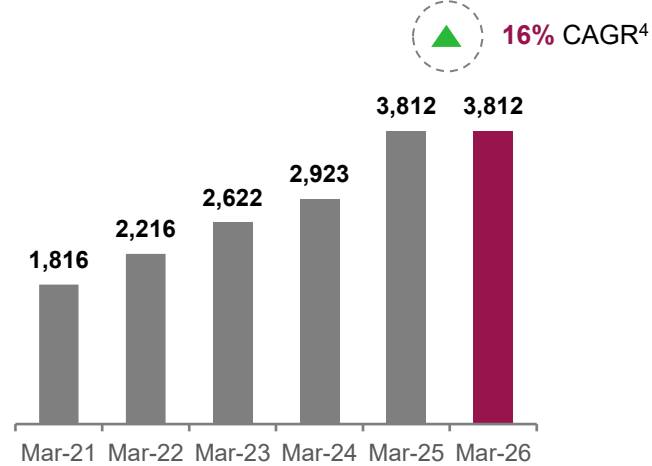


One Axis Group

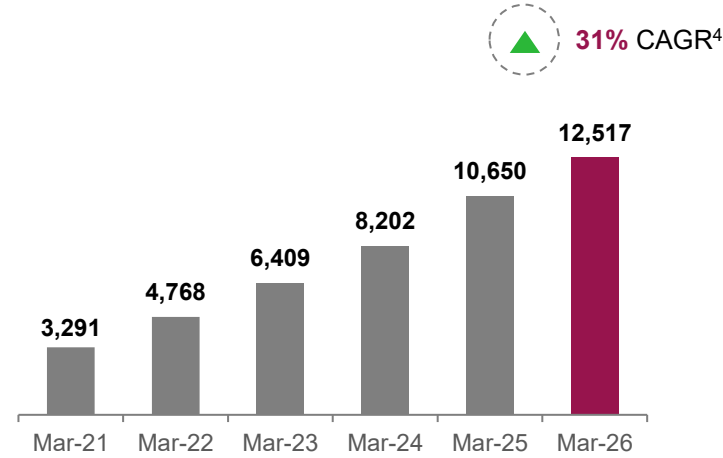


All figures in ₹ Crores

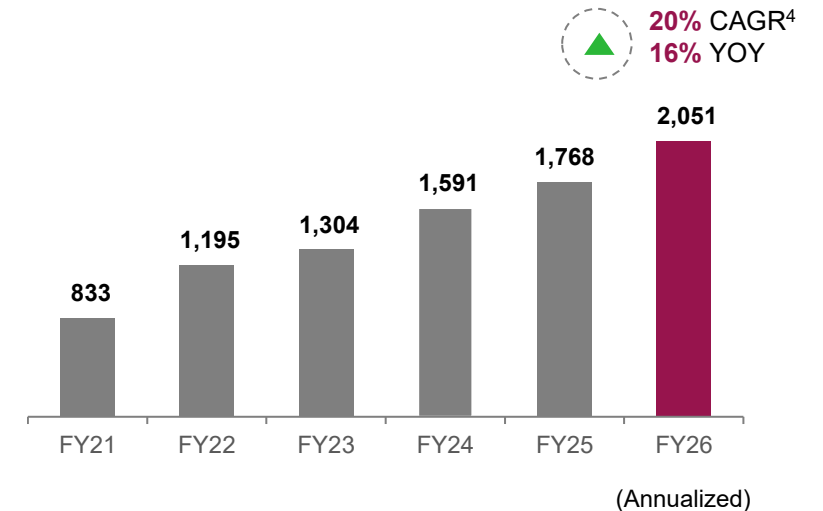
Total investments⁶ made



Combined network⁶ of operating subs



Combined PAT⁶ of operating subs



¹ 25% is held by Schroders Plc ² Position as on Mar 31, 2026 and including stakes owned by Axis Capital and Axis Securities
³ 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)
⁴ CAGR for Mar-21 to Mar-26 period ⁵ Based on New Business Premium
⁶ The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group

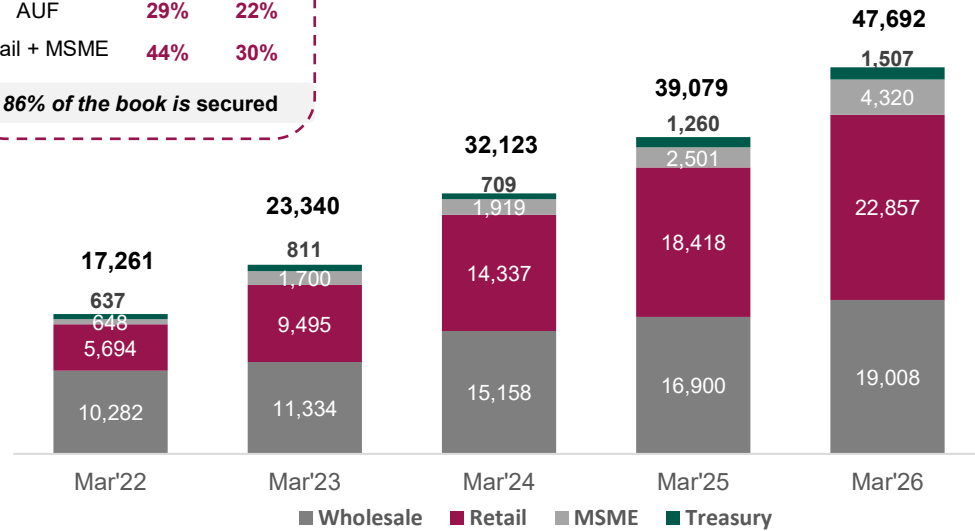
Axis Finance : PAT up 19% YOY, Retail + MSME book up 30% YOY

Healthy Assets Under Finance (AUF) growth

Book Highlights

	CAGR ¹	YOY
AUF	29%	22%
Retail + MSME	44%	30%

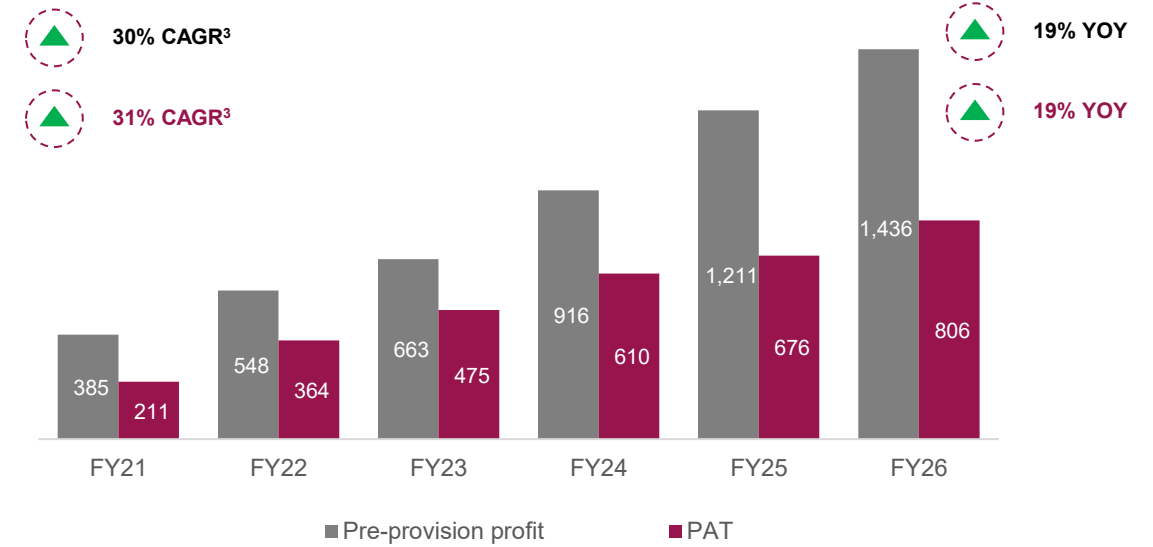
86% of the book is secured



...with a high share of RAM² in disbursements supported by...



Robust operating and asset quality metrics

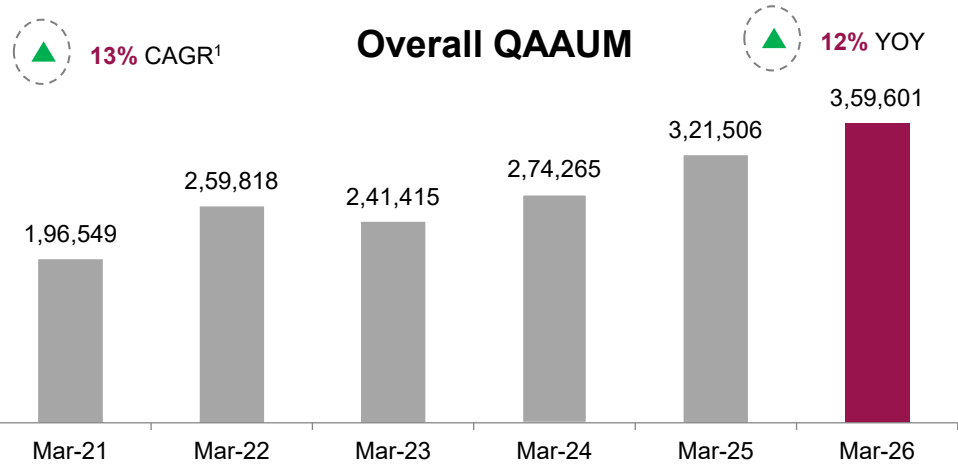


Key Highlights

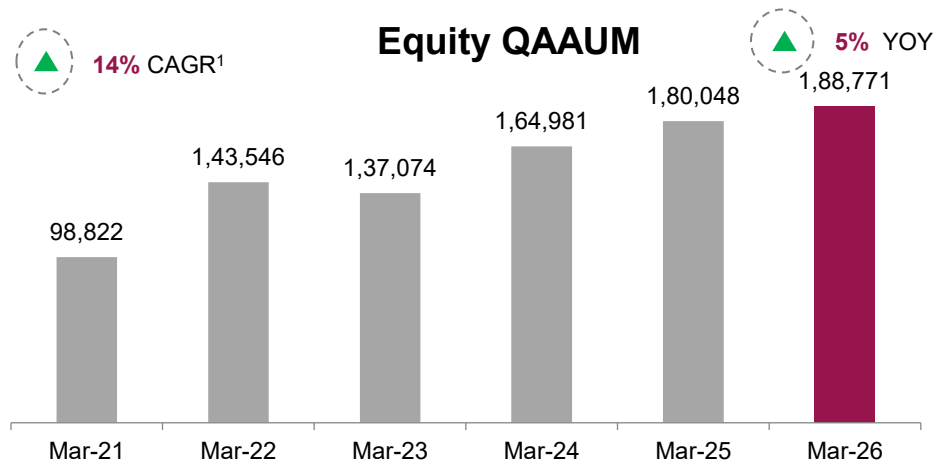
Metric	Mar'25	Mar'26
# of Locations / Ees ⁴	581 1,654	1,120 2,257
GNPA NNPA (%)	0.89% 0.37%	0.94% 0.36%
CRAR Tier 1 (%)	20.90% 14.55%	19.65% 13.82%
RoA RoE (%) ⁵	1.93% 14.53%	1.89% 14.02%

Earnings in FY26 were impacted by an incremental provision of ₹48 crore due to adoption of RBI Circular on Project Finance and Upper Layer Regulations

Axis AMC : PAT up 19% YOY

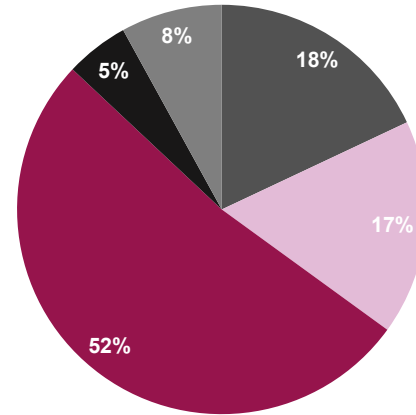


All figures in ₹ Crores



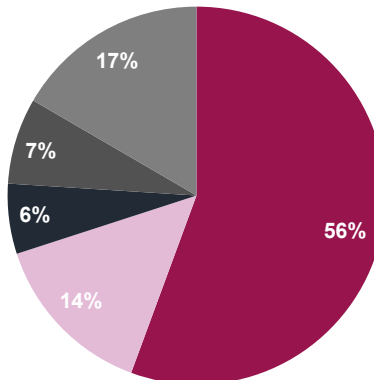
¹ CAGR for period Mar-21 to Mar-26

AAUM Asset by Class

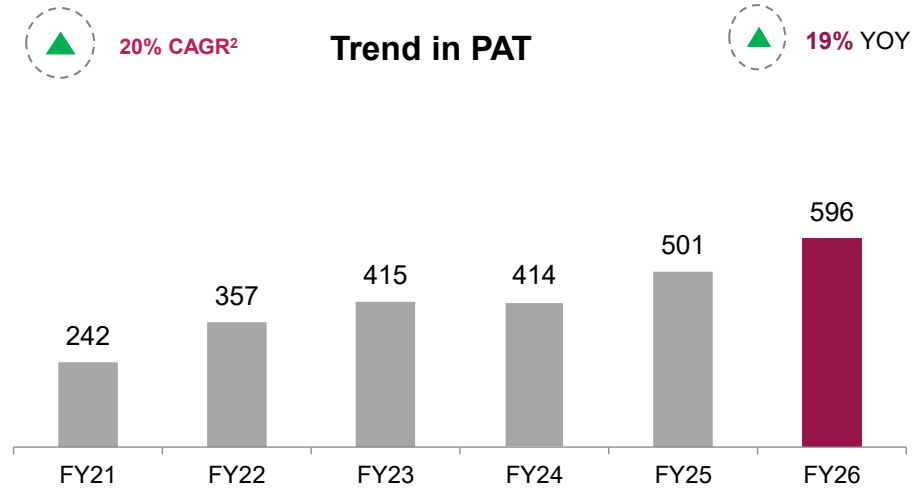


■ Liquid/Money Market ■ Income/Debt
■ Equity ■ Hybrid
■ Passives & Others

AUM by Geography (Cities)



■ Top 5 ■ Next 10 ■ Next 20 ■ Next 75 ■ Others



² CAGR (FY21 to FY26)

Major Highlights

- **4.4%** AUM market share as of Mar'26
- FY26 revenue stood at **₹1,478 crores** up by **14%**
- **56%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app on AppStore & PlayStore in AMCs
- **~13.9 mn** client folios as at of Mar'26

Axis Capital : PAT up 61% YOY, Amongst the leader in the Full-Service Investment Banking



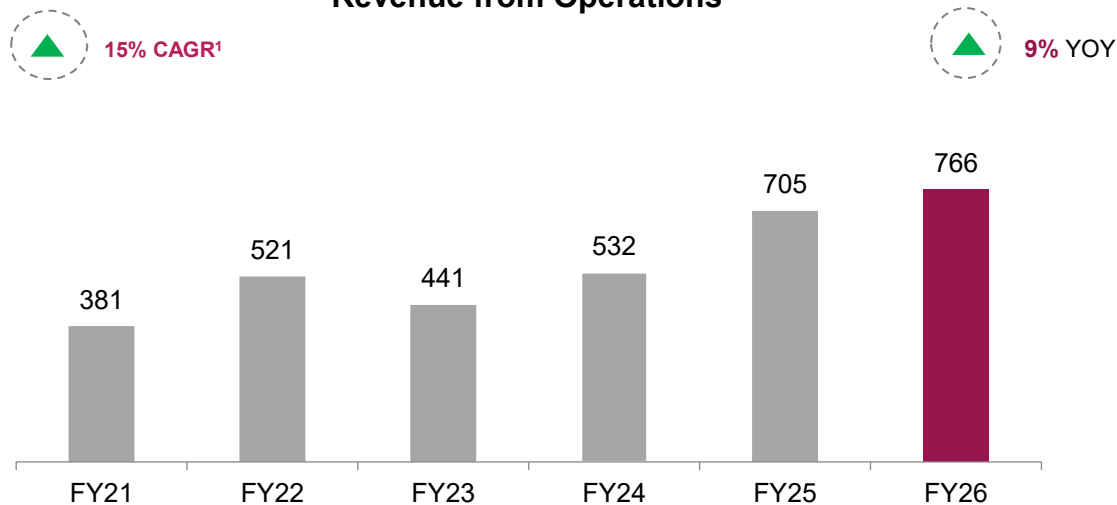
Investment Banking Highlights

- Announced Investment Banking transactions across Capital Markets, Private Placement & Advisory in Q4FY26 including **9 ECM & 3 Non-ECM transactions**
- **Marquee Transactions include** – Aye Finance (IPO), Fractal Analytics (IPO), Cleanmax Enviro Energy Solutions (IPO), Sedemac Mechatronics (IPO), Raajmarg Infra Investment Trust (IPO), Emcure Pharma & Ather Energy (Block), Indigrd (OFS & QIP), UPL Restructuring (M&A), PVR Inox Popcorn brand - 4700BC sold to Marico (M&A)
- **Active Mandate Pipeline** – Axis Capital is well-positioned with a pipeline of 100+ marquee mandates across ECM, M&A, PE/Pre IPO, and InvITs/REITs

Institutional Equities Highlights

- **303** stocks under coverage (**20 new initiations** in Q4FY26)
- **72%** of India's market cap under coverage

Revenue from Operations



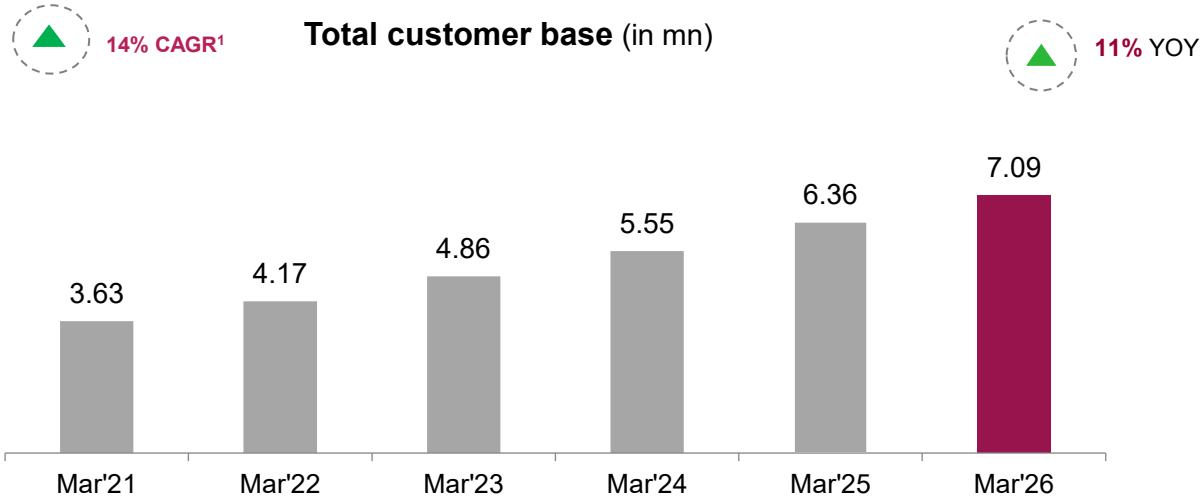
¹ CAGR (FY21 to FY26)

Profit After Tax



All figures in ₹ Crores

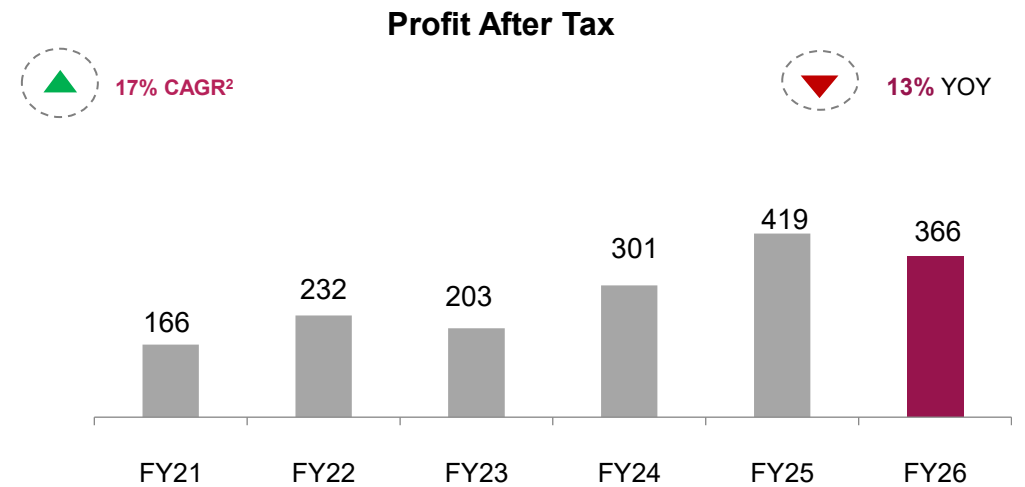
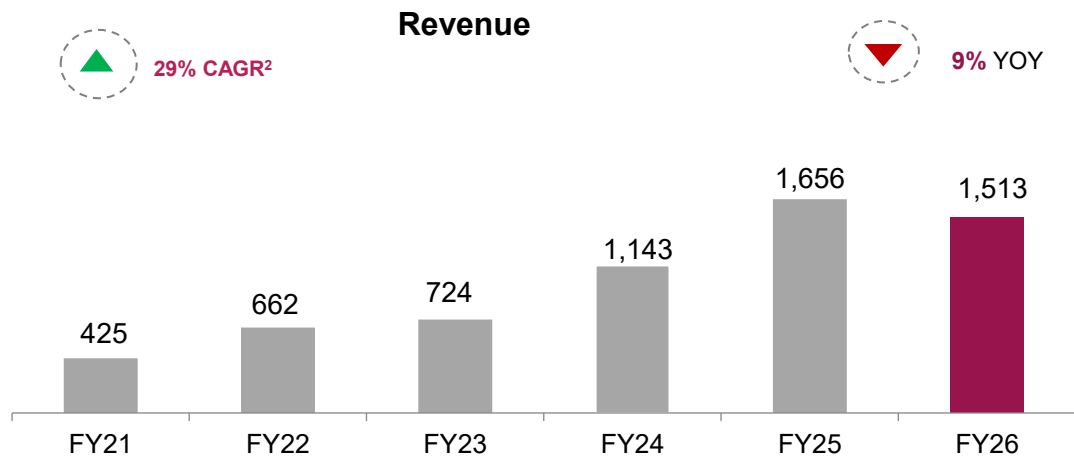
Axis Securities : 11% YOY growth in customer base



Major Highlights

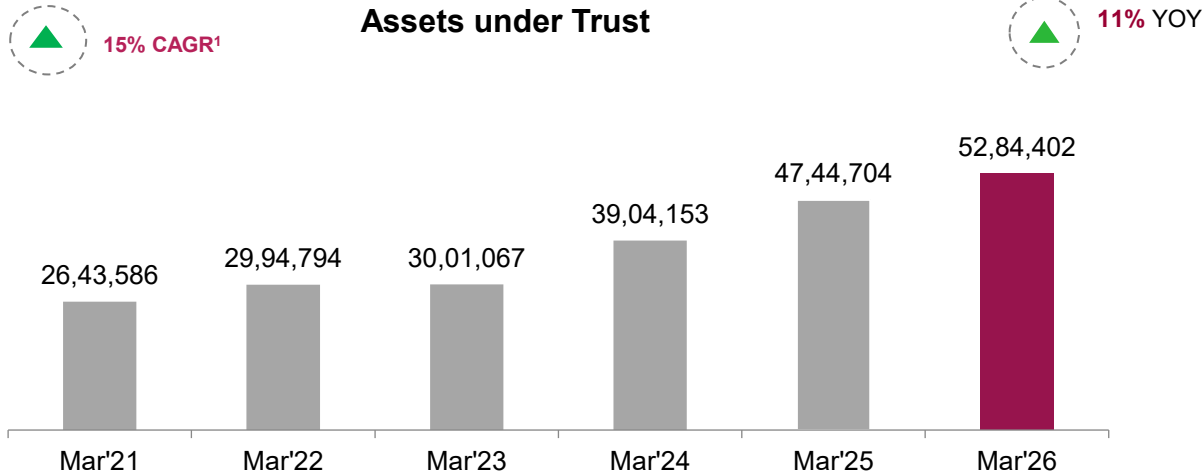
- **11%** YOY growth in customer base as on 31.03.2026
- **49%** of the volumes in Q4FY26 was from Mobile trading
- **57%** of clients traded through Axis Direct Mobile App in Q4FY26
- **₹1,513 crores** - Revenues in FY26

All figures in ₹ Crores



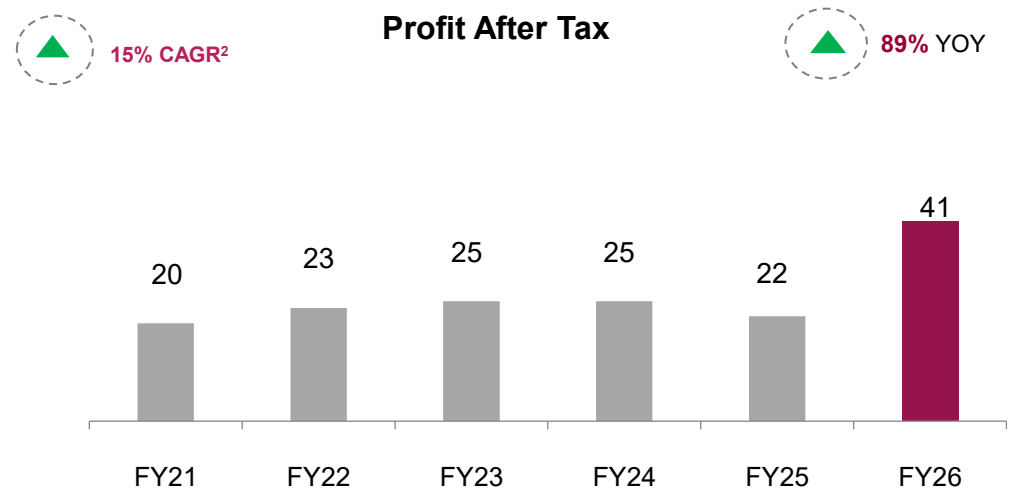
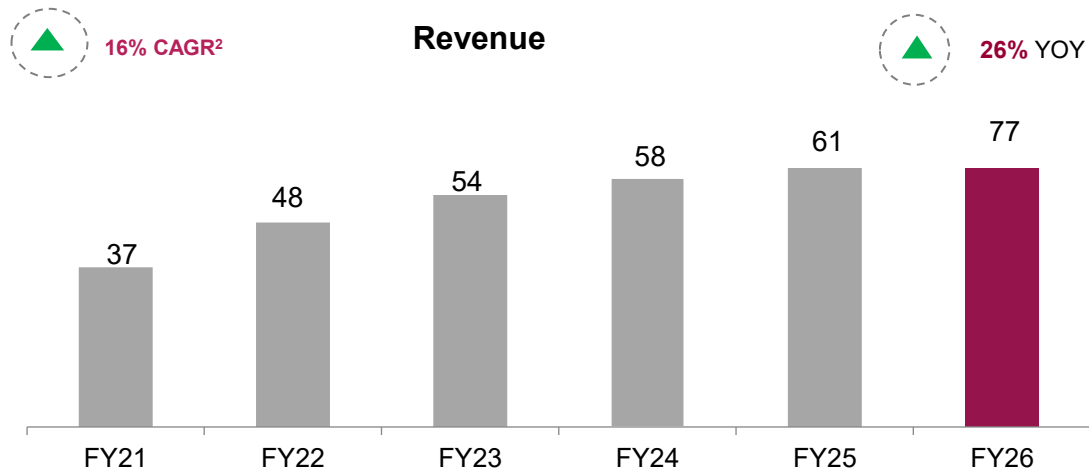
¹ CAGR for period Mar-21 to Mar-26 ² CAGR for period FY21 to FY26

Axis Trustee: PAT up 89% YOY



Major Highlights

- 32% YOY growth in New Business with 49% Share of Total Operating Income
- Increased GIFT City linked business volumes led to 35% YOY Growth in Facility Agency Business
- We continued to be the **No. 1 Trustee** to the REITs & InvITs with 100% and 71% market share respectively
- 48% YOY revenue growth in Trustee to AIF business with strong presence in Domestic and GIFT City market
- Escrow Agent business grew by 69% YOY driven by P2P Lending Trustee mandates
- ROE increased to 31% from 20% in FY25; and Cost to Income Ratio declined to 42% from 49% in FY25



¹ CAGR for period Mar-21 to Mar-26 ² CAGR for period FY21 to FY26



- A.TREDS Ltd digital invoice discounting platform ‘Invoicemart’ has set a new benchmark by facilitating financing of MSME invoices of more than **₹2,78,000 crs+**
- Invoicemart has helped in price discovery for MSMEs across **1,100+** locations in India who are now able to get their bills discounted from **73** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **50% women diversity**, marking a significant step towards fostering and inclusive work environment
- Recognized as **ASSOCHAM “Best Fintech Platform for MSMEs”**
- Being ISO 27001:2022 and ISO 27017:2015 recertified demonstrates the strength and maturity of our Information Security and Cloud Security practices

Progress so far (Jul’17 to Mar’26)



Throughput
~ ₹2,78,000 Cr



Invoices Discounted (in No’s)
~ 56 Lakh



Participants on-board
~ 66,660

All figures in ₹ Crores

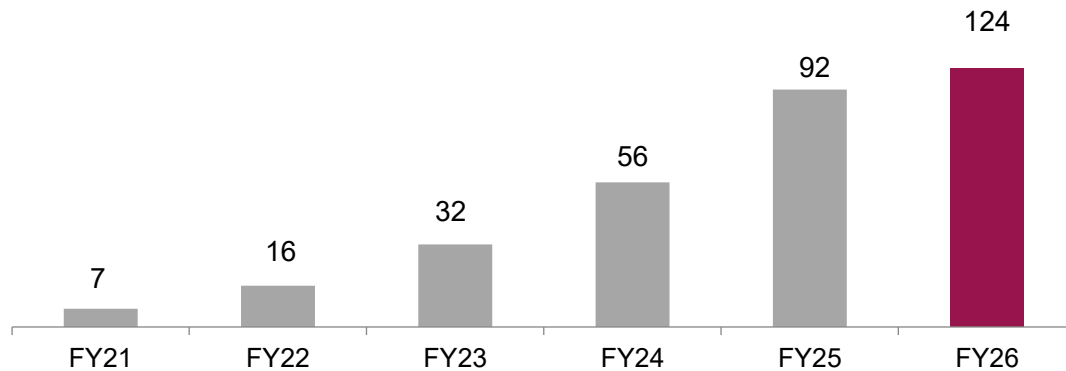


78% CAGR¹

Revenue



35% YOY

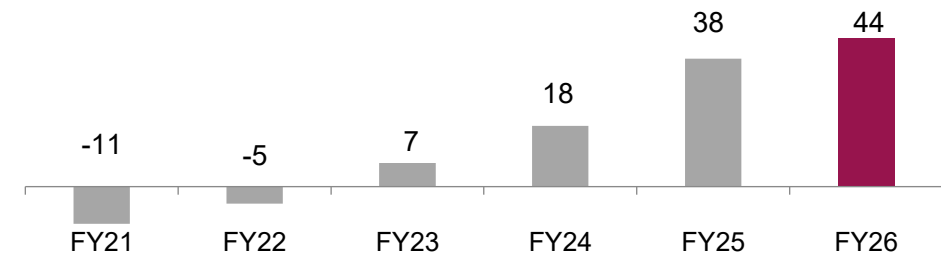


85% CAGR²

Profit After Tax



17% YOY



¹ CAGR for period FY21 to FY26

² CAGR for period FY23 to FY26

FreechargeBiz: Demerger Completed; Focus on Integration, Stabilisation, and Scaling Lending & Financial Services

BC - Merchant Business

- Continue to **scale Micro Loans (unsecured business loan) – grew 59% in Q4 FY26** vs Q3 FY26.
- Merchant Cash Advance (MCA) and Micro Loans expanded to ~30 cities.
- Expanded Secured Loan (Loan Against Property) to 4 new cities – Lucknow, Nellore, Ghaziabad, and Pune; Will continue to scaled in FY27.



BC - Consumer Payments & Financial Services

- Microfinance (MFI) business continues to scale – **grew 23% in Q4 FY26** vs Q3 FY26 - now **live in 220 branches**.
- **Over 20% growth** in UPI users in Q4 FY26 vs Q3 FY26.
- Scaled Axis Gold OD on UPI post the launch in Q2 FY26 – **disbursals grew by 15% in Q4 FY26 vs Q3 FY26**.



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Our winning mindset is reflected in multiple awards and recognitions...



Won 'Best GenAI use case in Retail Banking' Award

Won "Infosys Finacle Innovation Award 2025", for Maximizing Customer Engagement – Neo for Corporates, Business Model Innovation Neo connecting Banking and IBU Gift City offering Through NEO

Won "11th edition of the India Risk Management Awards 2025"

Burgundy Private Won 'Best Digital Innovator of the Year' Award at the Global Private Banker WealthTech Awards 2025

Won "Digital Innovation in Banking (MSME) for Merchant Cash Advance Loans and Financial Inclusion Organization of the Year for MSME" Award

Annual BFSI Service Quality Excellence Award 2026 for "Best Omni-Channel Experience Strategy" Award

Won "Data Impact Award 2025 (APAC) under the category- Operational Excellence for Open Lakehouse and Iceberg Innovation"

Won 'Innovative SME Policy/Product of the year' Award

Won "IBA's 4th CISO Summit 2025 Award", for Cyber Security Incident Response Maturity, Compliance Champion and Cyber Security Transformation of the Year

Won 'BFSI Leadership Excellence Awards for Innovative Initiatives in the Social Sector' Award

Won "Best Bank in India (Private Sector – Large)" for Best Performance on Profitability, Risk Management and Asset Quality

Recognised in the highest Leadership category under Indian corporate Governance Scorecard Framework of the Institutional Advisory Services

Won 'ICAI's Gold Shield' for Excellence in Financial Reporting in the Private Sector Banks category'

Won 'Outstanding Innovation in Financial Technology and Leadership in Sustainable Finance for Rooftop Solar Loans' Award

Won "India's Top CX Star and Best in-class Banking & Financial Services Award"

Won for Corporate and Commercial Banking in India for Share Leader for market penetration and Best Bank for Sustainability and KYC Processes.

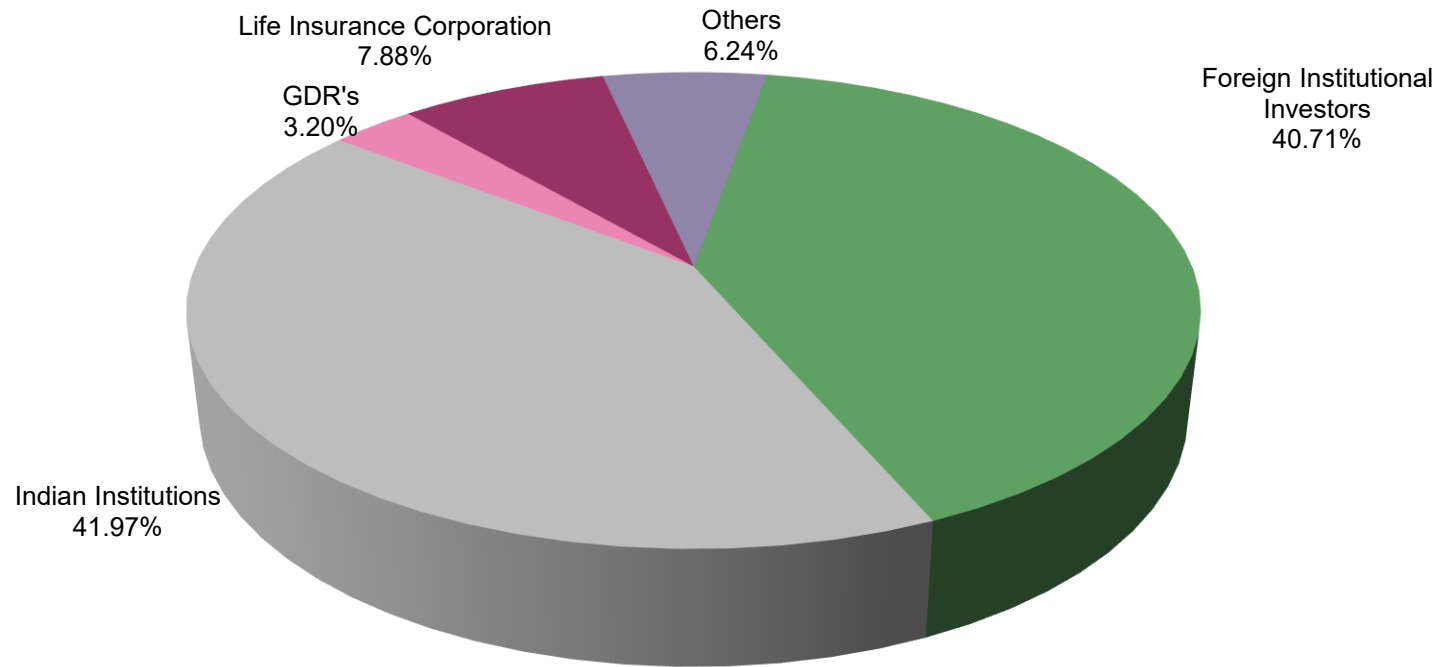
Won 'Best Talent Development at Workplace' award at ATD International Conference 2025

'Best Sustainability-linked Bond – Financial Institution' for its US\$600m Sustainable AT1 Bond and 'Renewable Energy Deal of the Year (Wind)'

Won "Highest Improvement in Data Quality of Commercial Bureau" Award

Won 'India's Best Digital Bank' award at the Financial Express Awards

Shareholding Pattern (as on Mar 31, 2026)



▪ Share Capital	₹622 crores
▪ Shareholders' Funds	₹204,194 crores
▪ Book Value Per Share	₹657
▪ Diluted EPS (Q4FY26) (Annualised)	₹91.78
▪ Market Capitalization	₹425,749 crores (as on April 23, 2026)

Financial Performance



Financial Performance (₹ crores)		Q4FY26	Q4FY25	% Growth	FY26	FY25	% Growth
Interest Income	A	32,724	31,243	5%	1,27,032	1,22,677	4%
Other Income	B = C+D+E	6,023	6,780	(11%)	26,131	25,257	3%
- Fee Income	C	6,561	6,338	4%	24,444	22,504	9%
- Trading Income	D	(606)	173	-	1,373	2,059	(33%)
- Miscellaneous Income	E	67	269	(75%)	313	694	(55%)
Total Income	F = A+B	38,747	38,022	2%	1,53,163	1,47,934	4%
Interest Expended	G	18,267	17,432	5%	70,984	68,329	4%
Net Interest Income	H = A-G	14,457	13,811	5%	56,048	54,348	3%
Operating Revenue	I = B+H	20,480	20,590	(1%)	82,179	79,605	3%
Core Operating Revenue ¹	J	21,085	20,413	3%	80,805	77,416	4%
Operating Expenses	K	10,466	9,838	6%	39,362	37,500	5%
-Staff Expense	L	3,115	2,962	5%	12,266	12,193	1%
-Non Staff Expense	M	7,351	6,876	7%	27,096	25,307	7%
Operating Profit	N = I-K	10,013	10,752	(7%)	42,817	42,105	2%
Core Operating Profit¹	O	10,619	10,575	0.4%	41,443	39,916	4%
Provisions other than taxes	P	3,522	1,359	159%	13,263	7,758	71%
Profit Before Tax	Q = N-P	6,491	9,393	(31%)	29,554	34,346	(14%)
Tax Expenses	R	(580)	2,276	-	5,097	7,973	(36%)
Net Profit	S = Q-R	7,071	7,117	(0.6%)	24,457	26,373	(7%)
EPS Diluted (in ₹) (annualized)		91.78	92.73		78.31	84.77	
Return on Average Assets (annualized)		1.58%	1.83%		1.45%	1.74%	
Return on Equity (annualized)		14.74%	16.98%		13.15%	16.52%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.42%	17.07%		16.42%	17.07%	

¹ excluding trading profit
Certain amounts in the tables above may not add-up due to rounding off

Financial Performance



Financial Performance (\$ mn)		Q4FY26	Q4FY25	% Growth	FY26	FY25	% Growth
Interest Income	A	3,451	3,294	5%	13,395	12,936	4%
Other Income	B = C+D+E	635	715	(11%)	2,755	2,663	3%
- Fee Income	C	692	668	4%	2,578	2,373	9%
- Trading Income	D	-64	18	-	145	217	(33%)
- Miscellaneous Income	E	7	28	(75%)	33	73	(55%)
Total Income	F = A+B	4,086	4,009	2%	16,150	15,599	4%
Interest Expended	G	1,926	1,838	5%	7,485	7,205	4%
Net Interest Income	H = A-G	1,524	1,456	5%	5,910	5,731	3%
Operating Revenue	I = B+H	2,160	2,171	(1%)	8,665	8,394	3%
Core Operating Revenue ¹	J	2,223	2,152	3%	8,521	8,163	4%
Operating Expenses	K	1,104	1,037	6%	4,151	3,954	5%
-Staff Expense	L	328	312	5%	1,293	1,286	1%
-Non Staff Expense	M	775	725	7%	2,857	2,669	7%
Operating Profit	N = I-K	1,056	1,134	(7%)	4,515	4,440	2%
Core Operating Profit¹	O	1,120	1,115	0.4%	4,370	4,209	4%
Provisions other than taxes	P	371	143	159%	1,399	818	71%
Profit Before Tax	Q = N-P	685	990	(31%)	3,116	3,622	(14%)
Tax Expenses	R	(61)	240	-	537	841	(36%)
Net Profit	S = Q-R	746	751	(0.6%)	2,579	2,781	(7%)
EPS Diluted (in ₹) (annualized)		91.78	92.73		78.31	84.77	
Return on Average Assets (annualized)		1.58%	1.83%		1.45%	1.74%	
Return on Equity (annualized)		14.74%	16.98%		13.15%	16.52%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.42%	17.07%		16.42%	17.07%	

\$ figures converted using exchange rate of 1\$ = ₹94.8350

¹ excluding trading profit
Certain amounts in the tables above may not add-up due to rounding off

Balance Sheet



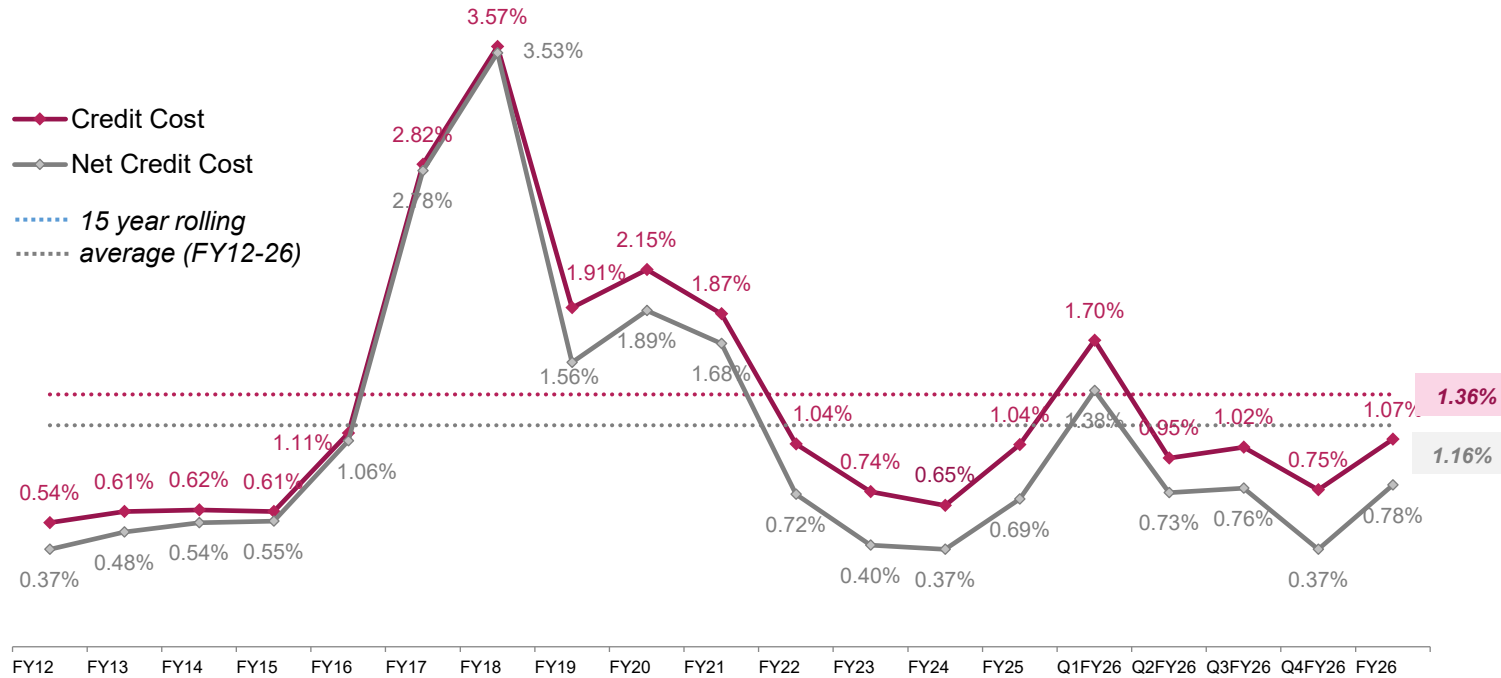
Balance Sheet	As on 31 st Mar'26	As on 31 st Mar'25		As on 31 st Mar'26	As on 31 st Mar'25	% Growth
CAPITAL AND LIABILITIES	In ₹ Crores	In ₹ Crores		in \$ Mn	in \$ Mn	
Capital	622	619		66	65	0.3%
Reserves & Surplus	2,03,572	1,77,997		21,466	18,769	14%
ESOP Outstanding	1,342	1,108		142	117	21%
Deposits	13,35,834	11,72,952		1,40,859	1,23,683	14%
(i) CASA Deposits	5,28,912	4,78,188		55,772	50,423	11%
- Savings Bank Deposits	3,44,136	3,11,389		36,288	32,835	11%
- Current Account Deposits	1,84,776	1,66,799		19,484	17,588	11%
(ii) Term Deposits	8,06,922	6,94,764		85,087	73,260	16%
Borrowings	2,35,271	1,84,147		24,808	19,418	28%
Other Liabilities and Provisions	1,10,209	73,106		11,621	7,709	51%
Total	18,86,850	16,09,930		1,98,961	1,69,761	17%
ASSETS						
Cash and Balances with RBI / Banks and Call money	1,04,903	99,732		11,062	10,516	5%
Investments	4,45,033	3,96,142		46,927	41,772	12%
Advances	12,33,570	10,40,811		1,30,075	1,09,750	19%
(i) Corporate	4,12,943	2,99,393		43,543	31,570	38%
(ii) SME	1,47,159	1,18,521		15,518	12,498	24%
(iii) Retail	6,73,468	6,22,897		71,015	65,682	8%
Fixed Assets	6,549	6,292		691	663	4%
Other Assets	96,795	66,953		10,207	7,060	45%
Total	18,86,850	16,09,930		1,98,961	1,69,761	17%

\$ figures converted using exchange rate of 1\$ = ₹94.8350
 Certain amounts in the tables above may not add-up due to rounding off

Legacy asset quality issues adequately addressed



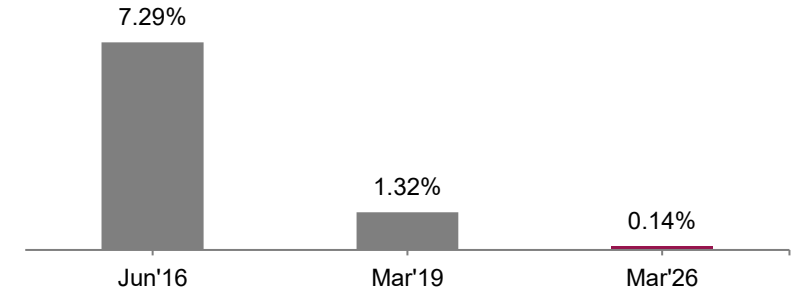
Overall Credit Costs: FY12 to FY26



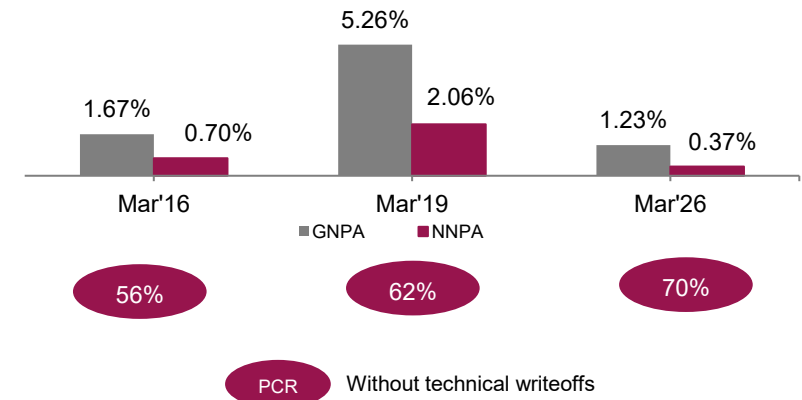
Drivers of Credit Costs

- **Reduced lumpiness of the wholesale business:** Given quality and granularity of the wholesale book, the new credit costs should be lower for this cycle as compared to previous cycle
- **Provisioning rules tightened and rule based, PCR an outcome:** We now operate at 15% to 20% higher than where we used to previously operate. This needs to be factored in the incremental provisioning in the short term

Trend in BB corporate book (Fund based as % of GCA)



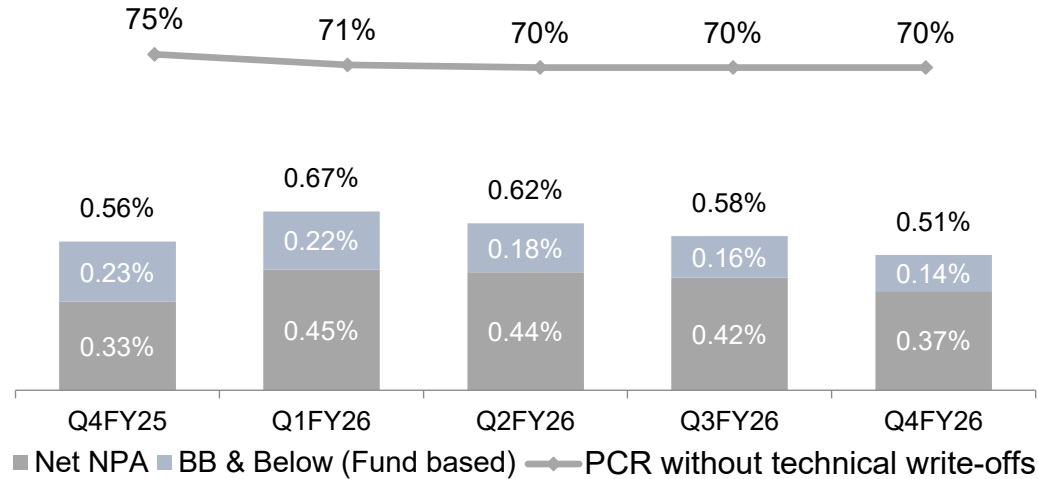
Asset quality metrics



Limited restructuring, largely secured and well provided

Bank's Net NPA¹ and Fund based BB and Below¹ portfolio

PCR (excluding technical write offs) at 70%; net NPA at 0.37%



BB & below book

BB & Below Outstanding	Q3 FY26	Q4 FY26
Fund based (FB)	1,916	1,774
Non fund based	702	706
Investments	902	803

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

¹ As % of customer assets, as applicable

Update on restructured book

Outstanding Covid (1+2) restructuring as on 31.03.2026	Implemented
Bank	958
Retail	814
Wholesale	144
CBG	-
Bank as a % of GCA	0.07%
Retail as a % of segment GCA	0.12%
Wholesale as a % of segment GCA	0.03%
CBG as a % of segment GCA	-

- Overall provision on restructured book ₹178 crs, coverage ~ 17%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- MSME (1+2) restructured book ₹105 crs, 0.01% of GCA, provision held ₹28 crs
- Linked non-restructured book ₹48 crores, provision held ₹18 crs

Key comments on BB and Below book

- ₹66 crs downgraded to BB & below during the quarter
- ₹32 crs slippages to NPA
- ₹242 crs net reduction in form of balances/exits/upgrades from the BB & Below book during the quarter
- Average ticket size ~ ₹37 crs
- Top 5 sectors comprising Chemical & Chemical Products, Power Generation & Distribution, Infra Construction, Hotels and Textiles for 72% of FB book

Summary of Technical Impact across various asset quality parameters



Particulars	Reported								Excl. Technical Impact ¹							
	Q4FY26		Q3FY26		Q2FY26		Q1FY26		Q4FY26		Q3FY26		Q2FY26		Q1FY26	
	₹ Crores	%	₹ Crores	%	₹ Crores	%	₹ Crores	%	₹ Crores	%	₹ Crores	%	₹ Crores	%	₹ Crores	%
Gross Slippage	4,709	1.63%	6,007	2.11%	5,696	2.11%	8,200	3.13%	3,469	1.20%	4,308	1.51%	4,184	1.55%	5,491	2.10%
- WBG	314		165		209		297		191		90		107		63	
- CBG	297		370		265		403		114		113		55		93	
- Retail	4,098		5,472		5,222		7,500		3,164		4,105		4,022		5,335	
Net Slippage	2,013	0.70%	3,135	1.11%	2,808	1.05%	6,053	2.33%	1,795	0.63%	2,685	0.95%	2,528	0.95%	4,192	1.62%
- WBG	141		(111)		106		190		116		(55)		14		3	
- CBG	164		195		112		137		67		94		3		37	
- Retail	1,708		3,051		2,590		5,726		1,612		2,646		2,511		4,152	
Net Credit Cost	1,146	0.37%	2,307	0.76%	2,133	0.73%	3,900	1.38%	889	0.28%	1,930	0.63%	1,877	0.64%	3,079	1.09%
- WBG	(385)		(169)		(100)		(171)		(428)		(184)		(130)		(233)	
- CBG	69		58		114		58		25		10		16		18	
- Retail	1,462		2,418		2,119		4,013		1,292		2,104		1,991		3,294	
GNPA	16,084	1.23%	17,167	1.40%	17,308	1.46%	17,765	1.57%	13,790	1.05%	14,848	1.21%	15,267	1.29%	15,913	1.41%
- WBG	2,531		2,651		3,278		3,468		2,320		2,457		2,999		3,281	
- CBG	1,003		1,039		1,009		1,019		698		804		812		919	
- Retail	12,550		13,477		13,021		13,278		10,772		11,587		11,456		11,713	
NNPA	4,790	0.37%	5,154	0.42%	5,114	0.44%	5,066	0.45%	3,702	0.29%	4,027	0.33%	4,059	0.35%	4,036	0.36%
- WBG	240		230		335		293		129		114		149		169	
- CBG	343		332		281		319		179		208		209		259	
- Retail	4,207		4,592		4,498		4,454		3,394		3,705		3,701		3,608	

¹ Technical impact arising from prudent application of technical parameters for recognizing slippages and consequent upgrades impacting reported asset quality
Certain amounts in the tables above may not add-up due to rounding off

Summary of Technical Impact across various asset quality parameters



Particulars	Technical Impact ¹							
	Q4FY26		Q3FY26		Q2FY26		Q1FY26	
	₹ Crores	%	₹ Crores	%	₹ Crores	%	₹ Crores	%
Gross Slippage	1,240	0.43%	1,699	0.60%	1,512	0.56%	2,709	1.03%
- WBG	122		75		102		234	
- CBG	184		257		210		310	
- Retail	934		1,367		1,200		2,165	
Net Slippage	218	0.07%	450	0.16%	280	0.10%	1,861	0.71%
- WBG	25		(56)		92		187	
- CBG	97		101		109		100	
- Retail	96		405		79		1,574	
Net Credit Cost	257	0.09%	377	0.13%	256	0.09%	821	0.29%
- WBG	43		15		30		62	
- CBG	44		48		98		40	
- Retail	170		314		128		719	
GNPA	2,294	0.18%	2,319	0.19%	2,041	0.17%	1,852	0.16%
- WBG	211		194		279		187	
- CBG	305		235		197		100	
- Retail	1,778		1,890		1,565		1,565	
NNPA	1,088	0.08%	1,127	0.09%	1,055	0.09%	1,030	0.09%
- WBG	111		116		186		124	
- CBG	164		124		72		60	
- Retail	813		887		797		846	

¹ Technical impact arising from prudent application of technical parameters for recognizing slippages and consequent upgrades impacting reported asset quality
Certain amounts in the tables above may not add-up due to rounding off

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You