#### TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1.	. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):		
	TULLOW OIL PLC		
2.	Reason for the notification (please tick the appropriate box or boxes)		
	An acquisition or disposal of voting rights:	(X	.)
	An acquisition or disposal of financial instruments which may result in th acquisition of shares already issued to which voting rights are attached:	e (	)
	An event changing the breakdown of voting rights:	(	)
	Other (please specify):	(	)
3.	Full name of person(s) subject to the notification obligation (iii):		
	Prudential plc Group of Companies		
4.	Full name of shareholder(s) (if different from 3.) (iv):		
	See attached schedule		
5.	Date of the transaction (and date on which the threshold is crossed or reached if different) (v):		
	29 October 2008		
3.	Date on which issuer notified:		
	30 October 2008		
7.	Threshold(s) that is/are crossed or reached:		
,	10%		

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

Number of shares

Number of voting Rights (viii)

Ord 10p GB0001500809 72,041,124

72,041,124

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE

Number of shares

Number of voting rights (ix)

% of voting rights

Direct

Direct (x)

Indirect (xi)

Direct

t Indirect

Ord 10p GB0001500809 73,294,753

73,294,753

10.11%

**B:** Financial Instruments

N/A

Resulting situation after the triggering transaction (xii)

Type of financial

Expiration Date (xiii)

Exercise/Conversion Period/ Date (xiv)

Number of voting rights that may be acquired if the instrument is

exercised/ converted.

% of voting rights

instrument

N/A

N/A

N/A

N/A

Total (A+B)

Number of voting rights

% of voting rights

73,294,753

10.11%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Prudential plc (Parent Company)

M&G Group (wholly owned subsidiary of Prudential plc)

M&G Limited (wholly owned subsidiary of M&G Group Limited)

M&G Investment Management Limited (wholly owned subsidiary of M&G Limited)

M&G Securities Limited (wholly owned subsidiary of M&G Limited)

**Proxy Voting:** 

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold: N/A

- 12. Date on which proxy holder will cease to hold voting rights: N/A
- 13. Additional information:

NONE

14. Contact name:

RICHARD TAYLOR

15. Contact telephone number:

0208 996 1000

as at 29 October 2008

Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

Prudential plc

Registered Holder	Holding	%	
	73,294,753	10.11	Total Notifiable Interest
BK OF NEW YORK(NOMS)LTD/636924	365,100		
HSBC SEOUL GL BASICS MOTHER FD	14,595		
INL/M&G GLOBAL BASICS FUND	19,389		
MAGIM HSBC GIS NOM(UK) SALI	174,054		
NORTRUST NOMINEE L'ID A/C MHE01	1,000,000		
NORTRUST NOMINEE LTD A/C MHF01	159,000		
NORTRUST NOMINEE LTD A/C MHJ01	571,389		
NORTRUST NOMINEE LTD A/C MKB01	1,176,861		
NORTRUST NOMINEE LTD A/C MKK01	26,657,925		
NORTRUST NOMS LTD	86,238		
NORTRUST NOMS LTD A/C MED01	1,600,000		
NORTRUST NOMS LTD A/C MEJ01	16,900,000		
NORTRUST NOMS LTD A/C PUF01	204,267		
NORTRUST NOMS LTD A/C PUI01	23,561		
NORTRUST NOMS LTD A/C PUR01	2,841,395		
NORTRUST NOMS LTD A/C PUS01	37,502		
PCA EUROPEAN LEADERS EQUITY FD	193,194		
PRUCLT HSBC GIS NOM(UK) PAC AC	17,205,534		
PRUCLT HSBC GIS NOM(UK) PPL AC	3,435,885		
PRUCLT HSBC GIS NOM(UK)EQBF AC	63,450		
PRUCLT HSBC GIS NOM(UK)MNBF AC	90,922		

as at 29 October 2008

Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

Registered Holder

PRUCLT HSBC GIS NOM(UK)PENE AC STATE STREET NOMS

**Holding** 366,492 108,000

%

as at 29 October 2008

Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

%	10.06																					
Holding	72,929,653	14,595	19,389	174,054	1,000,000	159,000	571,389	1,176,861	26,657,925	86,238	1,600,000	16,900,000	204,267	23,561	2,841,395	37,502	193,194	17,205,534	3,435,885	63,450	90,922	366,492
Registered Holder		HSBC SEOUL GL BASICS MOTHER FD	INL/M&G GLOBAL BASICS FUND	MAGIM HSBC GIS NOM(UK) SALJ	NORTRUST NOMINEE LTD A/C MHE01	NORTRUST NOMINEE LTD A/C MHF01	NORTRUST NOMINEE LTD A/C MHJ01	NORTRUST NOMINEE LTD A/C MKB01	NORTRUST NOMINEE LTD A/C MKK01	NORTRUST NOMS LTD	NORTRUST NOMS LTD A/C MED01	NORTRUST NOMS LTD A/C MEJ01	NORTRUST NOMS LTD A/C PUF01	NORTRUST NOMS LTD A/C PUI01	NORTRUST NOMS LTD A/C PUR01	NORTRUST NOMS LTD A/C PUS01	PCA EUROPEAN LEADERS EQUITY FD	PRUCLT HSBC GIS NOM(UK) PAC AC	PRUCLT HSBC GIS NOM(UK) PPL AC	PRUCLT HSBC GIS NOM(UK)BQBF AC	PRUCLT HSBC GIS NOM(UK)MNBF AC	PRUCLT HSBC GIS NOM(UK)PENE AC
	M&G Group Limited									· 新加州 · · · · · · · · · · · · · · · · · · ·												

as at 29 October 2008

Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

Registered Holder STATE STREET NOMS

Holding

108,000

%

as at 29 October 2008

Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

HEREC SEOUL GL BASICS MOTHER FD  INLAAGG GLOBAL BASICS FUND  MAGIM HSBC GICOBAL BASICS FUND  NORTRUST NOMINEE LTD A/C MHED1  NORTRUST NOMINEE LTD A/C MKK01  NORTRUST NOMINEE LTD A/C MEJ01  N		Registered Holder	Holding	% 01
(CS MOTHER FD  SSICS FUND  M(UK) SALI  LITD A/C MHE01  LITD A/C MHE01  LITD A/C MKB01  LITD A/C MKB01  LITD A/C MKB01  D A/C MED01  D A/C PUF01  D A/C PUF01  C A	M&G Investment Management Limited		72,733,151	10.03
MCUK) PEL AC MCUK) SALI (LTD A/C MHE01 LTD A/C MHE01 LTD A/C MKB01 LTD A/C MKR01 D A/C MED01 D A/C PUF01 D A/C PUF01 C A/C PUF01 C A/C PUF01 C A/C WR BO C A/C WR	HSE	C SEOUL GL BASICS MOTHER FD	14,595	
M(UK) SALI  1. LTD A/C MHB01  1. LTD A/C MHB01  1. LTD A/C MKB01  1. LTD A/C MKB01  2. D A/C MBD01  D A/C MBJ01  D A/C PUR01  D A/C PUR01  D A/C PUR01  C A/C PUR	JNL	M&G GLOBAL BASICS FUND	19,389	
LTD A/C MHB01	MAG	SIM HSBC GIS NOM(UK) SALI	174,054	•
LTD A/C MEB01	ION	XTRUST NOMINEE LTD A/C MHE01	1,000,000	
LTD A/C MKB01  LTID A/C MKK01  D A/C MED01  D A/C MED01  D A/C MEJ01  D A/C PUR01  D A/C PUR01  C A/C PUR01  M(UK) PPL AC  M(UK) PPL AC  M(UK)PENB AC  M(UK)PENB AC  M(UK)PENB AC	ION	KTRUST NOMINEE LTD A/C MHJ01	571,389	
LTD A/C MKK01  D D A/C MED01  D A/C MEJ01  D A/C PUF01  D A/C PUR01  C A/C M(UK) PPL AC	ION	XTRUST NOMINEE LTD A/C MKB01	1,176,861	
D A/C MED01 1, D A/C MED01 16, D A/C MEJ01 16, D A/C PUT01 D A/C PUT01 2, MCUK) PEL AC 17, M(UK) PEL AC 3, M(UK) PENB AC 3, M(UK) PENB AC 3,	ION	CTRUST NOMINEE LTD A/C MKK01	26,657,925	
D A/C MEDO!  D A/C MEJO!  D A/C MEJO!  D A/C PUPO!  D A/C PUIO!  D A/C PUIO!  D A/C PUIO!  A/C PUIO	HON	(TRUST NOMS LTD	86,238	
D A/C ME301  D A/C PUF01  D A/C PUF01  D A/C PUF01  D A/C PUF01  C A/C	NON	(TRUST NOMS LTD A/C MED01	1,600,000	
D A/C PUF01  D A/C PUF01  D A/C PUR01  D A/C PUR01  DERS EQUITY FD  M(UK) PPL AC  M(UK) PPL AC  M(UK)PENB AC  M(UK)PENB AC	NON	CIRUST NOMS LTD A/C MEJ01	16,900,000	
D A/C PUI01  D A/C PUI01  SERS EQUITY FD  M(UK) PAC AC  M(UK) PPL AC  M(UK) PPL AC  M(UK)PENB AC  M(UK)PENB AC	NON	CTRUST NOMS LTD A/C PUF01	204,267	
2, DERS EQUITY FD M(UK) PAC AC M(UK) PPL AC M(UK) M(UK) WBF AC M(UK) WBF AC M(UK) WBF AC	NON	CTRUST NOMS LTD A/C PUI01	23,561	
MUK) PAC AC  MUK) PAC AC  MUK) PPL AC  M(UK)BQBF AC  M(UK)PENBF AC	HON	(TRUST NOMS LTD A/C PUR01	2,841,395	
M(UK) PAC AC  M(UK) PPL AC  M(UK)BQBF AC  M(UK)MNBF AC  M(UK)PENB AC	PCA	EUROPEAN LEADERS EQUITY FD	193,194	
M(UK)PPL AC  M(UK)EQBF AC  M(UK)PENB AC  M(UK)PENB AC	PRU	CLT HSBC GIS NOM(UK) PAC AC	17,205,534	
M(UK)BQBF AC M(UK)MNBF AC M(UK)PENB AC	PRU	CLT HSBC GIS NOM(UK) PPL AC	3,435,885	
M(UK)PENB AC  M(UK)PENB AC	PRU	CLT HSBC GIS NOM(UK)BQBF AC	63,450	
M(UK)PENE AC	PRU	CLT HSBC GIS NOM(UK)MNBF AC	90,922	
	PRU	CLT HSBC GIS NOM(UK)PENE AC	366,492	
	STA	TE STREET NOMS	108,000	

## Notifiable Position Report for TULLOW OIL ORD GBP0.10 as at 29 October 2008

Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

%	10.06																					
Holding	72,929,653	14,595	19,389	174,054	1,000,000	159,000	571,389	1,176,861	26,657,925	86,238	1,600,000	16,900,000	204,267	23,561	2,841,395	37,502	193,194	17,205,534	3,435,885	63,450	60,922	366,492
Registered Holder		HSBC SEOUL GL BASICS MOTHER FD	INLM&G GLOBAL BASICS FUND	MAGIM HSBC GIS NOM(UK) SALI	NORTRUST NOMINEE LTD A/C MHE01	NORTRUST NOMINEE LTD A/C MHF01	NORTRUST NOMINEE LTD A/C MHJ01	NORTRUST NOMINEE LTD A/C MKB01	NORTRUST NOMINEE LTD A/C MKK01	NORTRUST NOMS LTD	NORTRUST NOMS LTD A/C MED01	NORTRUST NOMS LTD A/C MEI01	NORTRUST NOMS LTD A/C PUF01	NORTRUST NOMS LTD A/C PUI01	NORTRUST NOMS LTD A/C PUR01	NORTRUST NOMS LTD A/C PUS01	PCA BUROPEAN LEADERS EQUITY FD	PRUCLT HSBC GIS NOM(UK) PAC AC	PRUCLT HSBC GIS NOM(UK) PPL AC	PRUCLT HSBC GIS NOM(UK)EQBF AC	PRUCLT HSBC GIS NOM(UK)MNBF AC	PRUCLT HSBC GIS NOM(UK)PENE AC
	M&G Limited																					

as at 29 October 2008

# Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

Registered Holder	Holding	%
STATE STREET NOMS	108,000	
	48,173,175	6.64
NORTRUST NOMINEE LTD A/C MHE01	1,000,000	
NORTRUST NOMINEE LTD A/C MHF01	159,000	
NORTRUST NOMINEE LTD A/C MH301	571,389	
NORTRUST NOMINEE LTD A/C MKB01	1,176,861	
NORTRUST NOMINEE LTD A/C MKK01	26,657,925	
NORTRUST NOMS LTD A/C MED01	1,600,000	
NORTRUST NOMS LTD A/C MEJ01	16,900,000	
STATE STREET NOMS	108,000	

M&G Securities Limited

#### End of Report