

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

TULLOW OIL PLC

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify): ()

3. Full name of person(s) subject to the notification obligation (iii):

Prudential plc Group of Companies

4. Full name of shareholder(s) (if different from 3.) (iv):

See attached schedule

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

29 October 2008

6. Date on which issuer notified:

30 October 2008

7. Threshold(s) that is/are crossed or reached:

10%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction (vi)	
	Number of shares	Number of voting Rights (viii)
Ord 10p GB0001500809	72,041,124	72,041,124

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
		Direct (x)	Indirect (xi)	Direct	Indirect
Ord 10p GB0001500809	73,294,753	73,294,753		10.11%	

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
Total (A+B) Number of voting rights		% of voting rights		
73,294,753		10.11%		

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Prudential plc (Parent Company)

M&G Group (wholly owned subsidiary of Prudential plc)

M&G Limited (wholly owned subsidiary of M&G Group Limited)

M&G Investment Management Limited (wholly owned subsidiary of M&G Limited)

M&G Securities Limited (wholly owned subsidiary of M&G Limited)

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

NONE

14. Contact name:

RICHARD TAYLOR

15. Contact telephone number:

0208 996 1000

Notifiable Position Report for TULLOW OIL ORD GBP0.10
as at 29 October 2008

Percentage holdings are calculated using an issued share capital of 724,823,580 ORD GBP0.10 shares

Registered Holder	Holding	%	Total Notifiable Interest
Prudential plc	73,294,753	10.11	
EK OF NEW YORK(NOMS)LTD/636924	365,100		
HSBC SHOUL GL BASICS MOTHER FD	14,595		
JNLM&G GLOBAL BASICS FUND	19,389		
MAGIM HSBC GIS NOM(UK) SALI	174,054		
NORTRUST NOMINEE LTD A/C MHE01	1,000,000		
NORTRUST NOMINEE LTD A/C MEH01	159,000		
NORTRUST NOMINEE LTD A/C MEH01	571,389		
NORTRUST NOMINEE LTD A/C MKE01	1,176,861		
NORTRUST NOMINEE LTD A/C MKK01	26,657,925		
NORTRUST NOMS LTD	86,238		
NORTRUST NOMS LTD A/C MED01	1,600,000		
NORTRUST NOMS LTD A/C MEJ01	16,900,000		
NORTRUST NOMS LTD A/C PUF01	204,267		
NORTRUST NOMS LTD A/C PUJ01	23,561		
NORTRUST NOMS LTD A/C PUR01	2,841,395		
NORTRUST NOMS LTD A/C PUS01	37,502		
PCA EUROPEAN LEADERS EQUITY FD	193,194		
PRUCLT HSBC GIS NOM(UK) PAC AC	17,205,534		
PRUCLT HSBC GIS NOM(UK) PPL AC	3,435,885		
PRUCLT HSBC GIS NOM(UK)EQBF AC	63,450		
PRUCLT HSBC GIS NOM(UK)MNB AC	90,922		

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as at 29 October 2008

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Registered Holder	Holding	%
PRUCLT HSBC GIS NOM(UK)PENE AC	366,492	
STATE STREET NOMS	108,000	

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as at 29 October 2008

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Registered Holder	Holding	%
M&G Group Limited	72,929,653	10.06
HSBC SEOUL GL BASICS MOTHER FD	14,595	
JNLAM&G GLOBAL BASICS FUND	19,389	
MAGIM HSBC GIS NOM(UK) SALI	174,054	
NORTRUST NOMINEE LTD A/C MHE01	1,000,000	
NORTRUST NOMINEE LTD A/C MHE01	159,000	
NORTRUST NOMINEE LTD A/C MHJ01	571,389	
NORTRUST NOMINEE LTD A/C MKE01	1,176,861	
NORTRUST NOMINEE LTD A/C MKK01	26,657,925	
NORTRUST NOMS LTD	86,238	
NORTRUST NOMS LTD A/C MED01	1,600,000	
NORTRUST NOMS LTD A/C MEJ01	16,900,000	
NORTRUST NOMS LTD A/C PUF01	204,267	
NORTRUST NOMS LTD A/C PUJ01	23,561	
NORTRUST NOMS LTD A/C PUR01	2,841,395	
NORTRUST NOMS LTD A/C PUS01	37,502	
PCA EUROPEAN LEADERS EQUITY FD	193,194	
PRUCLT HSBC GIS NOM(UK) PAC AC	17,205,534	
PRUCLT HSBC GIS NOM(UK) PPL AC	3,435,885	
PRUCLT HSBC GIS NOM(UK)EQBF AC	63,450	
PRUCLT HSBC GIS NOM(UK)MNB AC	90,922	
PRUCLT HSBC GIS NOM(UK)PENE AC	366,492	

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Registered Holder	Holding	%
M&G Investment Management Limited	72,733,151	10.03
HSBC SEOUL GL BASICS MOTHER FD	14,595	
JNL/M&G GLOBAL BASICS FUND	19,389	
MAGIM HSBC GIS NOM(UK) SALI	174,054	
NORTRUST NOMINEE LTD A/C MHE01	1,000,000	
NORTRUST NOMINEE LTD A/C MHI01	571,389	
NORTRUST NOMINEE LTD A/C MKB01	1,176,861	
NORTRUST NOMINEE LTD A/C MKK01	26,657,925	
NORTRUST NOMS LTD	86,238	
NORTRUST NOMS LTD A/C MED01	1,600,000	
NORTRUST NOMS LTD A/C MEJ01	16,900,000	
NORTRUST NOMS LTD A/C PUF01	204,267	
NORTRUST NOMS LTD A/C PUJ01	23,561	
NORTRUST NOMS LTD A/C PUR01	2,841,395	
PCA EUROPEAN LEADERS EQUITY FD	193,194	
PRUCLT HSBC GIS NOM(UK) PAC AC	17,205,534	
PRUCLT HSBC GIS NOM(UK) PPL AC	3,435,885	
PRUCLT HSBC GIS NOM(UK)EQBF AC	63,450	
PRUCLT HSBC GIS NOM(UK)MNBF AC	90,922	
PRUCLT HSBC GIS NOM(UK)PENE AC	366,492	
STATE STREET NOMS	108,000	

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M&G Limited	72,929,653	10.06
HSBC SEOUL GL BASICS MOTHER FD	14,595	
JNL/M&G GLOBAL BASICS FUND	19,389	
MAGIM HSBC GIS NOM(UK) SALI	174,054	
NORTRUST NOMINEE LTD A/C MHE01	1,000,000	
NORTRUST NOMINEE LTD A/C MHE01	159,000	
NORTRUST NOMINEE LTD A/C MHE01	571,389	
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NORTRUST NOMS LTD A/C PUS01	37,502	
PCA EUROPEAN LEADERS EQUITY FD	193,194	
PRUCLT HSBC GIS NOM(UK) PAC AC	17,205,534	
PRUCLT HSBC GIS NOM(UK) PFL AC	3,435,885	
PRUCLT HSBC GIS NOM(UK)EQBF AC	63,450	
PRUCLT HSBC GIS NOM(UK)MNB AC	90,922	
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Registered Holder	Holding	%
STATE STREET NOMS	108,000	
M&G Securities Limited	48,173,175	6.64
NORTRUST NOMINEE LTD A/C MHE01	1,000,000	
NORTRUST NOMINEE LTD A/C MHF01	159,000	
NORTRUST NOMINEE LTD A/C MHJ01	571,389	
NORTRUST NOMINEE LTD A/C MKB01	1,176,861	
NORTRUST NOMINEE LTD A/C MKK01	26,657,925	
NORTRUST NOMS LTD A/C MED01	1,600,000	
NORTRUST NOMS LTD A/C MEJ01	16,900,000	
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End of Report