EXTRACTS OF THE MINUTES OF THE MEETING OF THE COMMITTEE OF DIRECTORS (THE "COMMITTEE") FOR QIP HELD ON 03.02.2014 AT STATE BANK OF INDIA CORPORATE CENTRE, MUMBAI.

i. "**RESOLVED THAT** pursuant to the powers conferred on the Committee by the ECCB in its meeting held on January 15, 2014, the approval of the Committee is hereby accorded for the issue and allotment of 5,13,20,436 Equity Shares, bearing distinctive numbers 868953779 to 920274214 at the issue price of Rs.1565.00 per Equity Share (including a premium of Rs.1555.00 per Equity Share), against receipt of full payment of application monies in the "*State Bank of India - QIP Escrow Account*", aggregating to Rs.8031,64,82,340 (Rupees Eight thousand thirty one crores sixty four lacs eighty two thousand three hundred forty only), to successful allottees, in accordance with the terms and conditions of the Confirmation of Allocation Note, the Application Form and the final Placement Document in connection with the Issue, and applicable statutory and / or regulatory requirements.

ii. "**RESOLVED FURTHER THAT** the Committee has allotted 5,13,20,436 Equity Shares to the Allottees as per the details of the Allottees and the number of Equity Shares allotted to them as listed at Annexure – I

iii. "**RESOLVED FURTHER** that the Equity Shares allotted as above shall rank *pari passu* with the existing Equity Shares of the Bank and shall be entitled to such dividends and corporate benefits, if any, declared by the Bank.

iv. "**RESOLVED FURTHER THAT** the Equity Shares be credited to the demat account of the Allottees through corporate action with NSDL/CDSL after obtaining in-principle and final listing approval from the BSE Limited and the National Stock Exchange of India Limited.

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Shares & Bonds Dept.
कारपोरेट केंद्र CORPORATE CENTRE