

April 2022

# Reallocation of the Corporate Centre's financial costs to operating units and other reporting changes

Here. Now.



# Important information

## Non-IFRS and alternative performance measures

This document contains, in addition to the financial information prepared in accordance with International Financial Reporting Standards (“IFRS”) and derived from our financial statements, alternative performance measures (“APMs”) as defined in the Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA) on 5 October 2015 (ESMA/2015/1415en) and other non-IFRS measures (“Non-IFRS Measures”). These financial measures that qualify as APMs and non-IFRS measures have been calculated with information from Santander Group; however those financial measures are not defined or detailed in the applicable financial reporting framework nor have been audited or reviewed by our auditors. We use these APMs and non-IFRS measures when planning, monitoring and evaluating our performance. We consider these APMs and non-IFRS measures to be useful metrics for our management and investors to compare operating performance between accounting periods, as these measures exclude items outside the ordinary course of business, which are grouped in the “net capital gains and provisions” line and are further detailed in Section 3.2. of the Economic and Financial Review in our Directors’ Report included in our Annual Report on Form 20-F for the year ended 31 December 2021. Nonetheless, these APMs and non-IFRS measures should be considered supplemental information to, and are not meant to substitute IFRS measures. Furthermore, companies in our industry and others may calculate or use APMs and non-IFRS measures differently, thus making them less useful for comparison purposes. For further details on APMs and Non-IFRS Measures, including their definition or a reconciliation between any applicable management indicators and the financial data presented in the consolidated financial statements prepared under IFRS, please see the 2021 Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission on 1 March 2022, as well as the section “Alternative performance measures” of the annex to the Banco Santander Q4 2021 Financial Report, published as Inside Information on 2 February 2022. These documents are available on Santander’s website ([www.santander.com](http://www.santander.com)). Underlying measures, which are included in this document, are non-IFRS measures.

The businesses included in each of our geographic segments and the accounting principles under which their results are presented here may differ from the included businesses and local applicable accounting principles of our public subsidiaries in such geographies. Accordingly, the results of operations and trends shown for our geographic segments may differ materially from those of such subsidiaries.

## Forward-looking statements

Banco Santander advises that this document contains “forward-looking statements” as per the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words like “expect”, “project”, “anticipate”, “should”, “intend”, “probability”, “risk”, “VaR”, “RoRAC”, “RoRWA”, “TNAV”, “target”, “goal”, “objective”, “estimate”, “future” and similar expressions. Found throughout this document, they include (but are not limited to) statements on our future business development, economic performance and shareholder remuneration policy. However, a number of risks, uncertainties and other important factors may cause actual developments and results to differ materially from our expectations. The following important factors, among others, could affect our future results and could cause materially different outcomes from those anticipated in forward-looking statements: (1) general economic or industry conditions of areas where we have significant operations or investments (such as a worse economic environment; higher volatility in the capital markets; inflation or deflation; changes in demographics, consumer spending, investment or saving habits; and the effects of the COVID-19 pandemic in the global economy); (2) exposure to various market risks (particularly interest rate risk, foreign exchange rate risk, equity price risk and risks associated with the replacement of benchmark indices); (3) potential losses from early repayments on our loan and investment portfolio, declines in value of collateral securing our loan portfolio, and counterparty risk; (4) political stability in Spain, the United Kingdom, other European countries, Latin America and the US; (5) changes in legislation, regulations or taxes, including regulatory capital and liquidity requirements, especially in view of the UK exit from the European Union and increased regulation in response to financial crisis; (6) our ability to integrate successfully our acquisitions and related challenges that result from the inherent diversion of management’s focus and resources from other strategic opportunities and operational matters; and (7) changes in our access to liquidity and funding on acceptable terms, in particular if resulting from credit spreads shifts or downgrade in credit ratings for the entire group or significant subsidiaries.

# Important information

Numerous factors could affect our future results and could cause those results deviating from those anticipated in the forward-looking statements. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward-looking statements.

Forward-looking statements speak only as of the date of this document and are informed by the knowledge, information and views available on such date. Santander is not required to update or revise any forward-looking statements, regardless of new information, future events or otherwise.

## **No offer**

The information contained in this document is subject to, and must be read in conjunction with, all other publicly available information, including, where relevant any fuller disclosure document published by Santander. Any person at any time acquiring securities must do so only on the basis of such person's own judgment as to the merits or the suitability of the securities for its purpose and only on such information as is contained in such public information having taken all such professional or other advice as it considers necessary or appropriate in the circumstances and not in reliance on the information contained in this document. No investment activity should be undertaken on the basis of the information contained in this document. In making this document available Santander gives no advice and makes no recommendation to buy, sell or otherwise deal in shares in Santander or in any other securities or investments whatsoever.

Neither this document nor any of the information contained therein constitutes an offer to sell or the solicitation of an offer to buy any securities. No offering of securities shall be made in the United States except pursuant to registration under the U.S. Securities Act of 1933, as amended, or an exemption therefrom. Nothing contained in this document is intended to constitute an invitation or inducement to engage in investment activity for the purposes of the prohibition on financial promotion in the U.K. Financial Services and Markets Act 2000.

## **Historical performance is not indicative of future results**

Statements about historical performance or accretion must not be construed to indicate that future performance, share price or future earnings (including earnings per share) in any future period will necessarily match or exceed those of any prior period. Nothing in this document should be taken as a profit forecast.

# Executive Summary

**With the aim of increasing transparency and improving capital allocation to continue enhancing our profitability, we will make the following main changes to our financial reporting from and including Q1 2022:**

## Corporate Centre

- MREL/TLAC costs of eligible debt issuances will be allocated to the business units.
- The cost of funding the excess CET1 capital above the Group's ratio will be charged to the operating units.

## Primary segments

- The Corporate and Investment Banking branches of Banco Santander, S.A. in Europe and other business lines previously reported in "Other Europe" have been incorporated in Spain in order to reflect how the businesses will be managed and supervised, in line with the other regions.

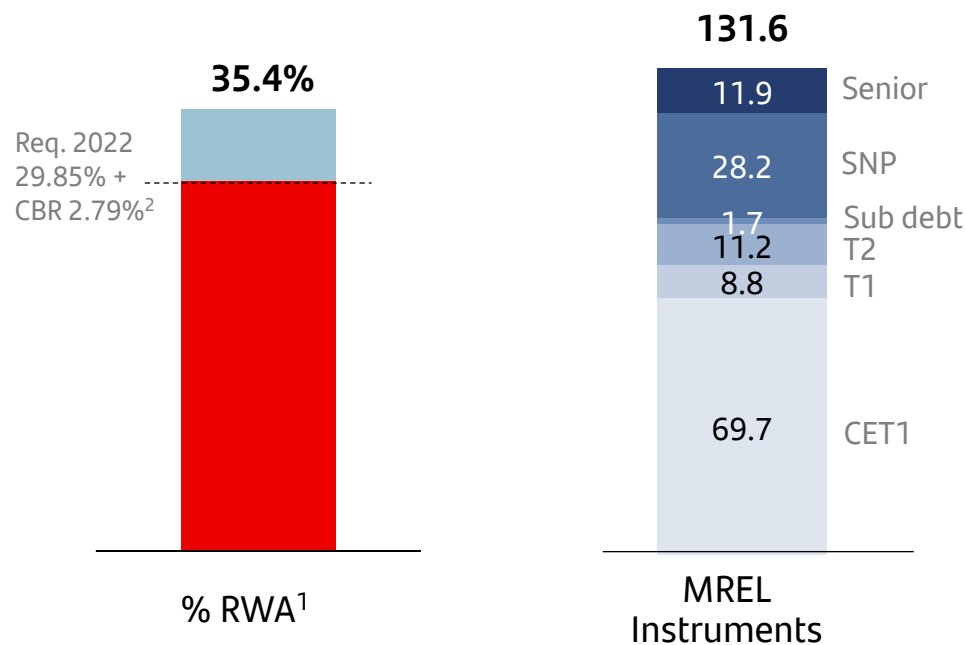
**These changes have no impact on the Group's reported consolidated financial figures**

Additionally in the secondary segments, we completed the usual annual adjustment of the perimeter of the Global Customer Relationship Model between Retail Banking and SCIB and between Retail Banking and Wealth Management & Insurance.

# Main impacts on NII from allocation from Corporate Centre to country units

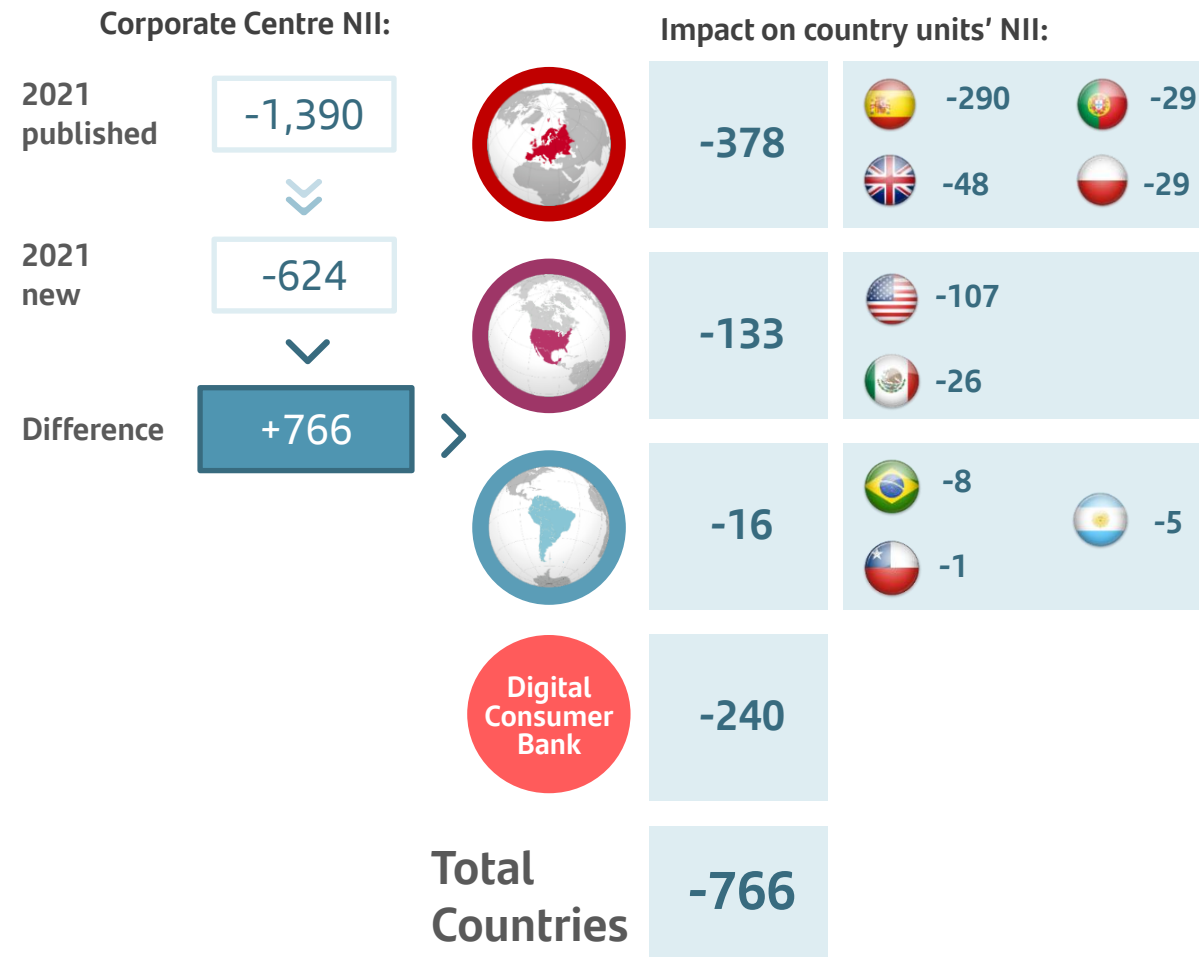
## MREL for the Resolution Group headed by Banco Santander, S.A.

31 December 2021 and EUR bn



## Impact on NII from MREL/TLAC cost allocation and cost of funding excess capital from Corporate Centre to country units

EUR mn



Note: Figures applying the IFRS 9 transitional arrangements and CRR transitional arrangements

1. TLAC RWAs are €291.6bn and leverage exposure is €662.6bn. MREL RWAs are €371.3bn and leverage exposure is €711.1bn

2. The CBR of 2.79% is obtained by multiplying the 3.51% CBR by the post-MPE Add-on RWAs and dividing the result by the Resolution Group's total RWAs

# Main impacts from perimeter changes from Other Europe to Spain

## Impacts on Income Statement

FY2021 and EUR mn

|                          | Other Europe | >>              | Spain       |
|--------------------------|--------------|-----------------|-------------|
| Total income             | -1,032       | >>              | +1,032      |
| Operating expenses       | -712         | >>              | +712        |
| LLPs                     | -487         | >>              | +487        |
| Underlying PBT           | +154         | >>              | -154        |
| <b>Underlying profit</b> | <b>+127</b>  | <b>&gt;&gt;</b> | <b>-127</b> |

## Impact on Balance Sheet volumes

31 December 2021 and EUR bn

|                       | Other Europe | >> | Spain |
|-----------------------|--------------|----|-------|
| Total assets          | -91          | >> | +91   |
| Loans <sup>1</sup>    | -44          | >> | +44   |
| Deposits <sup>2</sup> | -26          | >> | +26   |
| RWAs                  | -30          | >> | +30   |

# Impacts on profit by primary and secondary segments

## Underlying profit. Primary segments

EUR mn

|                  | 2021 published | >>              | 2021 new     | >           | Difference |
|------------------|----------------|-----------------|--------------|-------------|------------|
| Europe           | 2,978          | >>              | 2,750        | >           | -229       |
| o/w Spain        | 957            | >>              | 627          | >           | -330       |
| North America    | 3,053          | >>              | 2,960        | >           | -93        |
| South America    | 3,328          | >>              | 3,317        | >           | -11        |
| DCB              | 1,332          | >>              | 1,164        | >           | -168       |
| Corporate Centre | -2,037         | >>              | -1,535       | >           | +501       |
| <b>Group</b>     | <b>8,654</b>   | <b>&gt;&gt;</b> | <b>8,654</b> | <b>&gt;</b> | <b>0</b>   |

## Underlying profit. Secondary segments

EUR mn

|                  | 2021 published | >>              | 2021 new     | >           | Difference |
|------------------|----------------|-----------------|--------------|-------------|------------|
| Retail Banking   | 7,869          | >>              | 7,389        | >           | -480       |
| SCIB             | 2,167          | >>              | 2,113        | >           | -54        |
| WM&I             | 907            | >>              | 941          | >           | +34        |
| PagoNxt          | -253           | >>              | -253         | >           | 0          |
| Corporate Centre | -2,037         | >>              | -1,535       | >           | +501       |
| <b>Group</b>     | <b>8,654</b>   | <b>&gt;&gt;</b> | <b>8,654</b> | <b>&gt;</b> | <b>0</b>   |

# Impact on Europe's costs 2020-2021

## Costs: 2020-2021 published vs 2021 new

EUR mn

|                    | 2020<br>Published | 2021<br>Published | >> | 2021<br>New  |
|--------------------|-------------------|-------------------|----|--------------|
| Spain              | 3,607             | 3,340             | >> | 4,052        |
| Portugal           | 590               | 563               | >> | 563          |
| Poland             | 629               | 663               | >> | 663          |
| UK                 | 2,539             | 2,592             | >> | 2,592        |
| <b>4 countries</b> | <b>7,365</b>      | <b>7,157</b>      | >> | <b>7,869</b> |
| Other Europe       | 909               | 1,161             | >> | 450          |
| <b>EUROPE</b>      | <b>8,275</b>      | <b>8,318</b>      | >> | <b>8,318</b> |

We reiterate our 2022 Group efficiency ratio target of 45% (from 46.2% in 2021) and we expect to deliver efficiency improvements in Europe vs. 52.2% (restated) in 2021



# 2022 public targets

## Efficiency ratio

|                      | Published |   | New  |
|----------------------|-----------|---|------|
| <b>EUROPE</b>        | ~50%      | > | ~52% |
| Spain                | ~45%      |   | ~50% |
| UK                   | ~52%      |   | ~53% |
| Portugal             | ~42%      |   | ~42% |
| Poland               | ~39%      |   | ~40% |
| <b>NORTH AMERICA</b> | ~44%      | > | ~44% |
| US                   | ~43%      |   | ~43% |
| Mexico               | ~43%      |   | ~43% |
| <b>SOUTH AMERICA</b> | ~35%      | > | ~35% |
| Brazil               | ~30%      |   | ~30% |
| Chile                | <40%      |   | <40% |
| <b>DCB</b>           | ~44%      | > | ~46% |
| <b>TOTAL GROUP</b>   | ~45%      | > | ~45% |

## Adjusted RoTE

|                      | Published |   | New  |
|----------------------|-----------|---|------|
| <b>EUROPE</b>        | >12%      | > | >10% |
| Spain                | >11%      |   | ~8%  |
| UK                   | >13%      |   | ~13% |
| Portugal             | ~19%      |   | ~19% |
| Poland               | ~14%      |   | >13% |
| <b>NORTH AMERICA</b> | ~20%      | > | ~20% |
| US                   | ~19%      |   | ~19% |
| Mexico               | ~29%      |   | ~29% |
| <b>SOUTH AMERICA</b> | ~25%      | > | ~25% |
| Brazil               | >26%      |   | >26% |
| Chile                | >27%      |   | >27% |
| <b>DCB</b>           | >15%      | > | ~14% |
| <b>TOTAL GROUP</b>   | >13%      | > | >13% |

These changes have no impact on the Group's consolidated financial targets

# Appendix: Primary segments



## Europe

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |             |             |             |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21       | Q3'21       | Q4'21       |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |             |             |             |
| Net interest income                                 | 2,551           | 2,656        | 2,650        | 2,717        | 2,645        | 2,751        | 2,744        | 2,812        | (94)        | (95)        | (94)        | (95)        |
| Net fee income                                      | 1,072           | 1,086        | 1,080        | 1,108        | 1,072        | 1,086        | 1,079        | 1,108        | —           | —           | —           | —           |
| Gains (losses) on financial transactions *          | 383             | 84           | 101          | 186          | 383          | 84           | 101          | 186          | —           | —           | —           | —           |
| Other operating income                              | 50              | 21           | 283          | (93)         | 49           | 21           | 284          | (93)         | —           | —           | —           | —           |
| <b>Total income</b>                                 | <b>4,055</b>    | <b>3,848</b> | <b>4,114</b> | <b>3,917</b> | <b>4,149</b> | <b>3,942</b> | <b>4,208</b> | <b>4,013</b> | <b>(94)</b> | <b>(94)</b> | <b>(94)</b> | <b>(96)</b> |
| Administrative expenses and amortizations           | (2,071)         | (2,072)      | (2,048)      | (2,126)      | (2,071)      | (2,072)      | (2,048)      | (2,127)      | —           | —           | —           | —           |
| <b>Net operating income</b>                         | <b>1,983</b>    | <b>1,777</b> | <b>2,065</b> | <b>1,790</b> | <b>2,077</b> | <b>1,870</b> | <b>2,160</b> | <b>1,886</b> | <b>(95)</b> | <b>(93)</b> | <b>(95)</b> | <b>(96)</b> |
| Net loan-loss provisions                            | (596)           | (606)        | (675)        | (416)        | (595)        | (606)        | (676)        | (416)        | —           | —           | —           | —           |
| Other gains (losses) and provisions                 | (251)           | (344)        | (258)        | (436)        | (251)        | (344)        | (258)        | (436)        | —           | —           | —           | —           |
| <b>Profit before tax</b>                            | <b>1,138</b>    | <b>824</b>   | <b>1,133</b> | <b>939</b>   | <b>1,231</b> | <b>919</b>   | <b>1,227</b> | <b>1,034</b> | <b>(93)</b> | <b>(95)</b> | <b>(94)</b> | <b>(95)</b> |
| Tax on profit                                       | (366)           | (264)        | (291)        | (292)        | (402)        | (303)        | (328)        | (329)        | 36          | 38          | 37          | 37          |
| <b>Profit from continuing operations</b>            | <b>772</b>      | <b>560</b>   | <b>842</b>   | <b>647</b>   | <b>829</b>   | <b>616</b>   | <b>899</b>   | <b>705</b>   | <b>(57)</b> | <b>(56)</b> | <b>(57)</b> | <b>(58)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | 0            | (0)          | —           | —           | —           | —           |
| <b>Consolidated profit</b>                          | <b>772</b>      | <b>560</b>   | <b>842</b>   | <b>647</b>   | <b>829</b>   | <b>616</b>   | <b>899</b>   | <b>705</b>   | <b>(57)</b> | <b>(56)</b> | <b>(57)</b> | <b>(58)</b> |
| Non-controlling interests                           | (2)             | (17)         | (31)         | (20)         | (3)          | (17)         | (31)         | (20)         | —           | —           | —           | —           |
| <b>Underlying attributable profit to the parent</b> | <b>769</b>      | <b>542</b>   | <b>809</b>   | <b>629</b>   | <b>826</b>   | <b>599</b>   | <b>867</b>   | <b>685</b>   | <b>(57)</b> | <b>(57)</b> | <b>(58)</b> | <b>(57)</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES     |                 |                 |                 |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dic-21         | Mar-21         | Jun-21         | Sep-21         | Dic-21         | Mar-21          | Jun-21          | Sep-21          | Dic-21          |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |                 |                 |                 |                 |
| Loans and advances to customers             | 582,033         | 584,804        | 590,822        | 590,610        | 582,033        | 584,804        | 590,822        | 590,610        | —               | —               | —               | —               |
| Cash, central banks and credit institutions | 216,518         | 200,772        | 201,791        | 219,155        | 243,575        | 243,814        | 247,362        | 256,433        | (27,057)        | (43,042)        | (45,571)        | (37,278)        |
| Debt instruments                            | 76,451          | 77,472         | 70,762         | 67,068         | 76,451         | 77,472         | 70,762         | 67,068         | —               | —               | —               | —               |
| Other financial assets                      | 47,751          | 49,395         | 48,326         | 37,250         | 47,751         | 49,395         | 48,326         | 37,250         | —               | —               | —               | —               |
| Other asset accounts                        | 33,892          | 32,651         | 30,408         | 29,793         | 33,892         | 32,651         | 30,408         | 29,793         | —               | —               | —               | —               |
| <b>Total assets</b>                         | <b>956,646</b>  | <b>945,094</b> | <b>942,110</b> | <b>943,875</b> | <b>983,703</b> | <b>988,136</b> | <b>987,681</b> | <b>981,153</b> | <b>(27,057)</b> | <b>(43,042)</b> | <b>(45,571)</b> | <b>(37,278)</b> |
| Customer deposits                           | 596,875         | 599,463        | 608,939        | 619,486        | 596,875        | 599,463        | 608,939        | 619,486        | —               | —               | —               | —               |
| Central banks and credit institutions       | 163,619         | 154,328        | 149,297        | 156,258        | 190,620        | 197,256        | 194,697        | 193,307        | (27,000)        | (42,928)        | (45,399)        | (37,049)        |
| Marketable debt securities                  | 88,090          | 79,019         | 75,468         | 73,629         | 88,090         | 79,019         | 75,468         | 73,629         | —               | —               | —               | —               |
| Other financial liabilities                 | 50,542          | 54,859         | 51,041         | 38,706         | 50,542         | 54,859         | 51,041         | 38,706         | —               | —               | —               | —               |
| Other liabilities accounts                  | 13,014          | 11,966         | 11,208         | 10,929         | 13,014         | 11,966         | 11,208         | 10,929         | —               | —               | —               | —               |
| <b>Total liabilities</b>                    | <b>912,140</b>  | <b>899,635</b> | <b>895,954</b> | <b>899,007</b> | <b>939,140</b> | <b>942,563</b> | <b>941,353</b> | <b>936,056</b> | <b>(27,000)</b> | <b>(42,928)</b> | <b>(45,399)</b> | <b>(37,049)</b> |
| <b>Total equity</b>                         | <b>44,506</b>   | <b>45,459</b>  | <b>46,156</b>  | <b>44,868</b>  | <b>44,563</b>  | <b>45,573</b>  | <b>46,328</b>  | <b>45,097</b>  | <b>(57)</b>     | <b>(114)</b>    | <b>(171)</b>    | <b>(229)</b>    |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |                 |                 |                 |                 |
| Gross loans and advances to customers **    | 558,455         | 562,209        | 567,283        | 575,983        | 558,455        | 562,209        | 567,283        | 575,983        | —               | —               | —               | —               |
| Customer funds                              | 674,618         | 681,433        | 694,670        | 711,799        | 674,618        | 681,433        | 694,670        | 711,799        | —               | —               | —               | —               |
| Customer deposits ***                       | 575,671         | 578,759        | 589,067        | 603,739        | 575,671        | 578,759        | 589,067        | 603,739        | —               | —               | —               | —               |
| Mutual funds                                | 98,947          | 102,675        | 105,603        | 108,060        | 98,947         | 102,675        | 105,603        | 108,060        | —               | —               | —               | —               |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Spain

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |              |              |              |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21        | Q3'21        | Q4'21        |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |              |              |              |
| Net interest income                                 | 1,074           | 1,065        | 998          | 1,028        | 1,019        | 1,015        | 975          | 985          | 54          | 51           | 23           | 44           |
| Net fee income                                      | 684             | 693          | 679          | 732          | 587          | 617          | 616          | 661          | 97          | 77           | 62           | 71           |
| Gains (losses) on financial transactions *          | 209             | 62           | 65           | 190          | 132          | 123          | 95           | 201          | 77          | (62)         | (30)         | (11)         |
| Other operating income                              | 101             | 13           | 266          | (112)        | 45           | (62)         | 194          | (200)        | 55          | 74           | 72           | 88           |
| <b>Total income</b>                                 | <b>2,068</b>    | <b>1,833</b> | <b>2,009</b> | <b>1,839</b> | <b>1,785</b> | <b>1,693</b> | <b>1,881</b> | <b>1,647</b> | <b>283</b>  | <b>140</b>   | <b>127</b>   | <b>192</b>   |
| Administrative expenses and amortizations           | (1,016)         | (1,011)      | (984)        | (1,040)      | (867)        | (852)        | (818)        | (803)        | (149)       | (160)        | (166)        | (237)        |
| <b>Net operating income</b>                         | <b>1,052</b>    | <b>822</b>   | <b>1,024</b> | <b>798</b>   | <b>918</b>   | <b>842</b>   | <b>1,063</b> | <b>844</b>   | <b>134</b>  | <b>(20)</b>  | <b>(39)</b>  | <b>(45)</b>  |
| Net loan-loss provisions                            | (472)           | (612)        | (603)        | (633)        | (449)        | (492)        | (449)        | (443)        | (24)        | (120)        | (154)        | (190)        |
| Other gains (losses) and provisions                 | (131)           | (147)        | (161)        | (74)         | (129)        | (147)        | (162)        | (88)         | (1)         | —            | —            | 14           |
| <b>Profit before tax</b>                            | <b>449</b>      | <b>63</b>    | <b>260</b>   | <b>91</b>    | <b>340</b>   | <b>202</b>   | <b>453</b>   | <b>312</b>   | <b>109</b>  | <b>(140)</b> | <b>(193)</b> | <b>(221)</b> |
| Tax on profit                                       | (147)           | (14)         | (57)         | (18)         | (97)         | (55)         | (113)        | (85)         | (50)        | 41           | 56           | 67           |
| <b>Profit from continuing operations</b>            | <b>302</b>      | <b>48</b>    | <b>203</b>   | <b>74</b>    | <b>243</b>   | <b>147</b>   | <b>340</b>   | <b>227</b>   | <b>59</b>   | <b>(99)</b>  | <b>(137)</b> | <b>(153)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —            | —            | —            |
| <b>Consolidated profit</b>                          | <b>302</b>      | <b>48</b>    | <b>203</b>   | <b>74</b>    | <b>243</b>   | <b>147</b>   | <b>340</b>   | <b>227</b>   | <b>59</b>   | <b>(99)</b>  | <b>(137)</b> | <b>(153)</b> |
| Non-controlling interests                           | 0               | 0            | 0            | (0)          | 0            | 0            | 0            | (0)          | —           | —            | —            | —            |
| <b>Underlying attributable profit to the parent</b> | <b>302</b>      | <b>49</b>    | <b>203</b>   | <b>73</b>    | <b>243</b>   | <b>147</b>   | <b>340</b>   | <b>227</b>   | <b>59</b>   | <b>(99)</b>  | <b>(137)</b> | <b>(153)</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES    |                |                |               |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dec-21         | Mar-21         | Jun-21         | Sep-21         | Dec-21         | Mar-21         | Jun-21         | Sep-21         | Dec-21        |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |                |                |                |               |
| Loans and advances to customers             | 241,816         | 243,087        | 248,618        | 248,211        | 191,062        | 192,716        | 193,129        | 195,041        | 50,754         | 50,371         | 55,489         | 53,169        |
| Cash, central banks and credit institutions | 132,664         | 121,367        | 126,409        | 130,773        | 123,553        | 128,622        | 133,062        | 142,040        | 9,111          | (7,255)        | (6,653)        | (11,268)      |
| Debt instruments                            | 37,326          | 38,801         | 33,730         | 30,043         | 18,551         | 18,864         | 15,869         | 13,915         | 18,775         | 19,937         | 17,861         | 16,128        |
| Other financial assets                      | 44,512          | 45,935         | 45,256         | 34,553         | 2,428          | 2,496          | 2,459          | 2,550          | 42,083         | 43,440         | 42,797         | 32,004        |
| Other asset accounts                        | 21,232          | 19,673         | 18,756         | 18,677         | 20,002         | 17,595         | 17,644         | 17,712         | 1,229          | 2,078          | 1,112          | 965           |
| <b>Total assets</b>                         | <b>477,549</b>  | <b>468,863</b> | <b>472,768</b> | <b>462,256</b> | <b>355,597</b> | <b>360,293</b> | <b>362,161</b> | <b>371,258</b> | <b>121,953</b> | <b>108,571</b> | <b>110,607</b> | <b>90,998</b> |
| Customer deposits                           | 276,007         | 275,195        | 284,681        | 292,251        | 249,279        | 253,301        | 257,488        | 265,004        | 26,728         | 21,894         | 27,193         | 27,248        |
| Central banks and credit institutions       | 100,811         | 90,218         | 88,880         | 83,229         | 51,650         | 50,243         | 50,581         | 52,855         | 49,161         | 39,975         | 38,299         | 30,373        |
| Marketable debt securities                  | 30,643          | 29,565         | 29,043         | 28,582         | 27,212         | 26,660         | 25,840         | 25,428         | 3,431          | 2,905          | 3,203          | 3,154         |
| Other financial liabilities                 | 45,364          | 49,888         | 45,813         | 33,994         | 7,326          | 10,793         | 8,604          | 7,937          | 38,037         | 39,095         | 37,209         | 26,057        |
| Other liabilities accounts                  | 5,858           | 4,930          | 4,708          | 5,198          | 4,692          | 3,848          | 4,046          | 4,147          | 1,165          | 1,082          | 661            | 1,051         |
| <b>Total liabilities</b>                    | <b>458,683</b>  | <b>449,796</b> | <b>453,125</b> | <b>443,254</b> | <b>340,159</b> | <b>344,845</b> | <b>346,559</b> | <b>355,371</b> | <b>118,523</b> | <b>104,951</b> | <b>106,566</b> | <b>87,883</b> |
| <b>Total equity</b>                         | <b>18,867</b>   | <b>19,068</b>  | <b>19,643</b>  | <b>19,002</b>  | <b>15,439</b>  | <b>15,448</b>  | <b>15,602</b>  | <b>15,887</b>  | <b>3,428</b>   | <b>3,620</b>   | <b>4,041</b>   | <b>3,115</b>  |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |                |                |                |               |
| Gross loans and advances to customers **    | 233,762         | 236,942        | 241,084        | 245,386        | 197,435        | 199,041        | 199,614        | 201,549        | 36,327         | 37,901         | 41,470         | 43,837        |
| Customer funds                              | 342,421         | 347,294        | 360,409        | 370,927        | 322,356        | 329,525        | 335,646        | 345,298        | 20,065         | 17,770         | 24,763         | 25,629        |
| Customer deposits ***                       | 269,344         | 271,071        | 282,251        | 290,633        | 249,279        | 253,301        | 257,488        | 265,004        | 20,065         | 17,770         | 24,763         | 25,629        |
| Mutual funds                                | 73,078          | 76,224         | 78,158         | 80,295         | 73,078         | 76,224         | 78,158         | 80,295         | —              | —              | —              | —             |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## United Kingdom

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |             |             |             |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21       | Q3'21       | Q4'21       |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |             |             |             |
| Net interest income                                 | 989             | 1,088        | 1,156        | 1,151        | 1,001        | 1,100        | 1,168        | 1,163        | (12)        | (12)        | (12)        | (12)        |
| Net fee income                                      | 120             | 117          | 114          | 82           | 120          | 117          | 114          | 82           | —           | —           | —           | —           |
| Gains (losses) on financial transactions *          | (12)            | (4)          | 18           | (10)         | (12)         | (4)          | 18           | (10)         | —           | —           | —           | —           |
| Other operating income                              | 3               | (2)          | 3            | 3            | 3            | (2)          | 3            | 3            | —           | —           | —           | —           |
| <b>Total income</b>                                 | <b>1,099</b>    | <b>1,199</b> | <b>1,291</b> | <b>1,226</b> | <b>1,111</b> | <b>1,211</b> | <b>1,303</b> | <b>1,238</b> | <b>(12)</b> | <b>(12)</b> | <b>(12)</b> | <b>(12)</b> |
| Administrative expenses and amortizations           | (652)           | (648)        | (638)        | (655)        | (652)        | (648)        | (638)        | (655)        | —           | —           | —           | —           |
| <b>Net operating income</b>                         | <b>447</b>      | <b>551</b>   | <b>653</b>   | <b>571</b>   | <b>459</b>   | <b>563</b>   | <b>665</b>   | <b>583</b>   | <b>(12)</b> | <b>(12)</b> | <b>(12)</b> | <b>(12)</b> |
| Net loan-loss provisions                            | (18)            | 86           | (1)          | 178          | (18)         | 86           | (1)          | 178          | —           | —           | —           | —           |
| Other gains (losses) and provisions                 | (31)            | (63)         | (39)         | (187)        | (31)         | (63)         | (39)         | (187)        | —           | —           | —           | —           |
| <b>Profit before tax</b>                            | <b>398</b>      | <b>575</b>   | <b>613</b>   | <b>563</b>   | <b>410</b>   | <b>587</b>   | <b>625</b>   | <b>575</b>   | <b>(12)</b> | <b>(12)</b> | <b>(12)</b> | <b>(12)</b> |
| Tax on profit                                       | (113)           | (184)        | (170)        | (146)        | (116)        | (188)        | (174)        | (149)        | 4           | 4           | 4           | 4           |
| <b>Profit from continuing operations</b>            | <b>286</b>      | <b>391</b>   | <b>443</b>   | <b>417</b>   | <b>294</b>   | <b>399</b>   | <b>452</b>   | <b>425</b>   | <b>(8)</b>  | <b>(8)</b>  | <b>(8)</b>  | <b>(8)</b>  |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —           | —           | —           |
| <b>Consolidated profit</b>                          | <b>286</b>      | <b>391</b>   | <b>443</b>   | <b>417</b>   | <b>294</b>   | <b>399</b>   | <b>452</b>   | <b>425</b>   | <b>(8)</b>  | <b>(8)</b>  | <b>(8)</b>  | <b>(8)</b>  |
| Non-controlling interests                           | —               | —            | —            | —            | —            | —            | —            | —            | —           | —           | —           | —           |
| <b>Underlying attributable profit to the parent</b> | <b>286</b>      | <b>391</b>   | <b>443</b>   | <b>417</b>   | <b>294</b>   | <b>399</b>   | <b>452</b>   | <b>425</b>   | <b>(8)</b>  | <b>(8)</b>  | <b>(8)</b>  | <b>(8)</b>  |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES |             |             |             |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|-------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dic-21         | Mar-21         | Jun-21         | Sep-21         | Dic-21         | Mar-21      | Jun-21      | Sep-21      | Dic-21      |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |             |             |             |             |
| Loans and advances to customers             | 261,943         | 261,139        | 261,841        | 261,414        | 261,943        | 261,139        | 261,841        | 261,414        | —           | —           | —           | —           |
| Cash, central banks and credit institutions | 66,090          | 62,751         | 60,317         | 72,499         | 66,090         | 62,751         | 60,317         | 72,499         | —           | —           | —           | —           |
| Debt instruments                            | 9,230           | 8,292          | 8,032          | 7,832          | 9,230          | 8,292          | 8,032          | 7,832          | —           | —           | —           | —           |
| Other financial assets                      | 796             | 913            | 541            | 389            | 796            | 913            | 541            | 389            | —           | —           | —           | —           |
| Other asset accounts                        | 6,786           | 7,517          | 6,163          | 5,667          | 6,786          | 7,517          | 6,163          | 5,667          | —           | —           | —           | —           |
| <b>Total assets</b>                         | <b>344,844</b>  | <b>340,612</b> | <b>336,894</b> | <b>347,801</b> | <b>344,844</b> | <b>340,612</b> | <b>336,894</b> | <b>347,801</b> | <b>—</b>    | <b>—</b>    | <b>—</b>    | <b>—</b>    |
| Customer deposits                           | 241,483         | 243,617        | 242,678        | 242,739        | 241,483        | 243,617        | 242,678        | 242,739        | —           | —           | —           | —           |
| Central banks and credit institutions       | 28,990          | 30,620         | 30,725         | 44,119         | 28,981         | 30,603         | 30,699         | 44,086         | 8           | 17          | 25          | 34          |
| Marketable debt securities                  | 52,632          | 44,507         | 41,830         | 40,796         | 52,632         | 44,507         | 41,830         | 40,796         | —           | —           | —           | —           |
| Other financial liabilities                 | 3,156           | 2,691          | 2,895          | 2,558          | 3,156          | 2,691          | 2,895          | 2,558          | —           | —           | —           | —           |
| Other liabilities accounts                  | 3,731           | 3,696          | 3,213          | 2,442          | 3,731          | 3,696          | 3,213          | 2,442          | —           | —           | —           | —           |
| <b>Total liabilities</b>                    | <b>329,992</b>  | <b>325,131</b> | <b>321,339</b> | <b>332,654</b> | <b>329,983</b> | <b>325,114</b> | <b>321,314</b> | <b>332,620</b> | <b>8</b>    | <b>17</b>   | <b>25</b>   | <b>34</b>   |
| <b>Total equity</b>                         | <b>14,852</b>   | <b>15,481</b>  | <b>15,555</b>  | <b>15,147</b>  | <b>14,861</b>  | <b>15,498</b>  | <b>15,580</b>  | <b>15,181</b>  | <b>(8)</b>  | <b>(17)</b> | <b>(25)</b> | <b>(34)</b> |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |             |             |             |             |
| Gross loans and advances to customers **    | 244,338         | 242,616        | 243,757        | 247,775        | 244,338        | 242,616        | 243,757        | 247,775        | —           | —           | —           | —           |
| Customer funds                              | 235,469         | 235,803        | 234,041        | 237,780        | 235,469        | 235,803        | 234,041        | 237,780        | —           | —           | —           | —           |
| Customer deposits ***                       | 227,119         | 227,212        | 225,411        | 228,790        | 227,119        | 227,212        | 225,411        | 228,790        | —           | —           | —           | —           |
| Mutual funds                                | 8,350           | 8,591          | 8,630          | 8,991          | 8,350          | 8,591          | 8,630          | 8,991          | —           | —           | —           | —           |



(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Portugal

EUR million

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |            |            |            |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21      | Q3'21      | Q4'21      | Q1'21      | Q2'21      | Q3'21      | Q4'21      | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |            |            |            |            |            |            |            |             |            |            |            |
| Net interest income                                 | 185             | 184        | 178        | 174        | 193        | 192        | 185        | 181        | (7)         | (7)        | (7)        | (7)        |
| Net fee income                                      | 99              | 110        | 115        | 116        | 99         | 110        | 115        | 116        | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | 147             | 6          | (2)        | (9)        | 147        | 6          | (2)        | (9)        | —           | —          | —          | —          |
| Other operating income                              | (12)            | (5)        | 14         | 11         | (12)       | (5)        | 14         | 11         | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>420</b>      | <b>296</b> | <b>305</b> | <b>292</b> | <b>427</b> | <b>303</b> | <b>312</b> | <b>300</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Administrative expenses and amortizations           | (146)           | (143)      | (140)      | (134)      | (146)      | (143)      | (140)      | (134)      | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>274</b>      | <b>153</b> | <b>165</b> | <b>159</b> | <b>281</b> | <b>160</b> | <b>172</b> | <b>166</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Net loan-loss provisions                            | (35)            | (35)       | (25)       | 57         | (35)       | (35)       | (25)       | 57         | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (13)            | (11)       | (2)        | (1)        | (13)       | (11)       | (2)        | (1)        | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>226</b>      | <b>107</b> | <b>138</b> | <b>215</b> | <b>234</b> | <b>114</b> | <b>145</b> | <b>222</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Tax on profit                                       | (70)            | (33)       | (43)       | (76)       | (72)       | (35)       | (45)       | (78)       | 2           | 2          | 2          | 2          |
| <b>Profit from continuing operations</b>            | <b>156</b>      | <b>73</b>  | <b>95</b>  | <b>139</b> | <b>161</b> | <b>78</b>  | <b>100</b> | <b>144</b> | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |
| Net profit from discontinued operations             | —               | —          | —          | —          | —          | —          | —          | —          | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>156</b>      | <b>73</b>  | <b>95</b>  | <b>139</b> | <b>161</b> | <b>78</b>  | <b>100</b> | <b>144</b> | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |
| Non-controlling interests                           | (0)             | (0)        | (0)        | (0)        | (0)        | (0)        | (0)        | (0)        | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>156</b>      | <b>73</b>  | <b>95</b>  | <b>138</b> | <b>161</b> | <b>78</b>  | <b>100</b> | <b>143</b> | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |

|   | NEW (pro forma) |               |               |               | PREVIOUS      |               |               |               | DIFFERENCES |             |             |             |
|---|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|-------------|-------------|
|   | Mar-21          | Jun-21        | Sep-21        | Dic-21        | Mar-21        | Jun-21        | Sep-21        | Dic-21        | Mar-21      | Jun-21      | Sep-21      | Dic-21      |
| <b>Balance sheet</b>                        |                 |               |               |               |               |               |               |               |             |             |             |             |
| Loans and advances to customers             | 38,246          | 38,785        | 39,168        | 39,280        | 38,246        | 38,785        | 39,168        | 39,280        | —           | —           | —           | —           |
| Cash, central banks and credit institutions | 7,625           | 8,725         | 9,177         | 9,692         | 7,625         | 8,725         | 9,177         | 9,692         | —           | —           | —           | —           |
| Debt instruments                            | 9,321           | 9,026         | 8,752         | 8,489         | 9,321         | 9,026         | 8,752         | 8,489         | —           | —           | —           | —           |
| Other financial assets                      | 1,465           | 1,453         | 1,566         | 1,586         | 1,465         | 1,453         | 1,566         | 1,586         | —           | —           | —           | —           |
| Other asset accounts                        | 1,488           | 1,382         | 1,329         | 1,209         | 1,488         | 1,382         | 1,329         | 1,209         | —           | —           | —           | —           |
| <b>Total assets</b>                         | <b>58,145</b>   | <b>59,371</b> | <b>59,992</b> | <b>60,257</b> | <b>58,145</b> | <b>59,371</b> | <b>59,992</b> | <b>60,257</b> | <b>—</b>    | <b>—</b>    | <b>—</b>    | <b>—</b>    |
| Customer deposits                           | 40,073          | 41,452        | 41,817        | 42,371        | 40,073        | 41,452        | 41,817        | 42,371        | —           | —           | —           | —           |
| Central banks and credit institutions       | 9,596           | 9,500         | 9,502         | 9,430         | 9,591         | 9,490         | 9,487         | 9,410         | 5           | 10          | 15          | 20          |
| Marketable debt securities                  | 2,500           | 2,483         | 2,651         | 2,633         | 2,500         | 2,483         | 2,651         | 2,633         | —           | —           | —           | —           |
| Other financial liabilities                 | 211             | 219           | 218           | 236           | 211           | 219           | 218           | 236           | —           | —           | —           | —           |
| Other liabilities accounts                  | 1,768           | 1,693         | 1,671         | 1,344         | 1,768         | 1,693         | 1,671         | 1,344         | —           | —           | —           | —           |
| <b>Total liabilities</b>                    | <b>54,148</b>   | <b>55,346</b> | <b>55,859</b> | <b>56,014</b> | <b>54,143</b> | <b>55,336</b> | <b>55,844</b> | <b>55,994</b> | <b>5</b>    | <b>10</b>   | <b>15</b>   | <b>20</b>   |
| <b>Total equity</b>                         | <b>3,997</b>    | <b>4,025</b>  | <b>4,133</b>  | <b>4,244</b>  | <b>4,002</b>  | <b>4,035</b>  | <b>4,148</b>  | <b>4,264</b>  | <b>(5)</b>  | <b>(10)</b> | <b>(15)</b> | <b>(20)</b> |
| <b>Memorandum items:</b>                    |                 |               |               |               |               |               |               |               |             |             |             |             |
| Gross loans and advances to customers **    | 39,274          | 39,850        | 40,204        | 40,262        | 39,274        | 39,850        | 40,204        | 40,262        | —           | —           | —           | —           |
| Customer funds                              | 43,678          | 45,392        | 45,982        | 46,711        | 43,678        | 45,392        | 45,982        | 46,711        | —           | —           | —           | —           |
| Customer deposits ***                       | 40,073          | 41,452        | 41,817        | 42,371        | 40,073        | 41,452        | 41,817        | 42,371        | —           | —           | —           | —           |
| Mutual funds                                | 3,605           | 3,940         | 4,165         | 4,340         | 3,605         | 3,940         | 4,165         | 4,340         | —           | —           | —           | —           |



(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Poland

EUR million

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |            |            |            |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21      | Q3'21      | Q4'21      | Q1'21      | Q2'21      | Q3'21      | Q4'21      | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |            |            |            |            |            |            |            |             |            |            |            |
| Net interest income                                 | 233             | 242        | 244        | 302        | 240        | 250        | 251        | 309        | (7)         | (7)        | (7)        | (7)        |
| Net fee income                                      | 127             | 126        | 133        | 132        | 127        | 126        | 133        | 132        | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | 20              | 21         | 22         | 14         | 20         | 21         | 22         | 14         | —           | —          | —          | —          |
| Other operating income                              | (30)            | 20         | (1)        | 12         | (30)       | 20         | (1)        | 12         | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>349</b>      | <b>410</b> | <b>398</b> | <b>460</b> | <b>357</b> | <b>417</b> | <b>405</b> | <b>467</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Administrative expenses and amortizations           | (158)           | (163)      | (162)      | (179)      | (158)      | (163)      | (162)      | (179)      | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>191</b>      | <b>247</b> | <b>236</b> | <b>281</b> | <b>199</b> | <b>254</b> | <b>243</b> | <b>288</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Net loan-loss provisions                            | (68)            | (45)       | (47)       | (39)       | (68)       | (45)       | (47)       | (39)       | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (72)            | (126)      | (56)       | (150)      | (72)       | (126)      | (56)       | (150)      | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>51</b>       | <b>76</b>  | <b>133</b> | <b>91</b>  | <b>58</b>  | <b>83</b>  | <b>140</b> | <b>99</b>  | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Tax on profit                                       | (30)            | (32)       | (35)       | (44)       | (33)       | (34)       | (37)       | (46)       | 2           | 2          | 2          | 2          |
| <b>Profit from continuing operations</b>            | <b>20</b>       | <b>44</b>  | <b>97</b>  | <b>48</b>  | <b>26</b>  | <b>49</b>  | <b>103</b> | <b>53</b>  | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |
| Net profit from discontinued operations             | —               | —          | —          | —          | —          | —          | —          | —          | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>20</b>       | <b>44</b>  | <b>97</b>  | <b>48</b>  | <b>26</b>  | <b>49</b>  | <b>103</b> | <b>53</b>  | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |
| Non-controlling interests                           | (5)             | (15)       | (32)       | (17)       | (5)        | (15)       | (32)       | (17)       | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>15</b>       | <b>29</b>  | <b>65</b>  | <b>31</b>  | <b>21</b>  | <b>34</b>  | <b>70</b>  | <b>36</b>  | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |

|   | NEW (pro forma) |               |               |               | PREVIOUS      |               |               |               | DIFFERENCES |             |             |             |
|---|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|-------------|-------------|
|   | Mar-21          | Jun-21        | Sep-21        | Dic-21        | Mar-21        | Jun-21        | Sep-21        | Dic-21        | Mar-21      | Jun-21      | Sep-21      | Dic-21      |
| <b>Balance sheet</b>                        |                 |               |               |               |               |               |               |               |             |             |             |             |
| Loans and advances to customers             | 28,199          | 28,891        | 28,925        | 29,817        | 28,199        | 28,891        | 28,925        | 29,817        | —           | —           | —           | —           |
| Cash, central banks and credit institutions | 3,714           | 1,889         | 1,746         | 2,968         | 3,714         | 1,889         | 1,746         | 2,968         | —           | —           | —           | —           |
| Debt instruments                            | 14,125          | 15,171        | 14,595        | 15,082        | 14,125        | 15,171        | 14,595        | 15,082        | —           | —           | —           | —           |
| Other financial assets                      | 994             | 778           | 824           | 503           | 994           | 778           | 824           | 503           | —           | —           | —           | —           |
| Other asset accounts                        | 1,320           | 1,287         | 1,277         | 1,419         | 1,320         | 1,287         | 1,277         | 1,419         | —           | —           | —           | —           |
| <b>Total assets</b>                         | <b>48,351</b>   | <b>48,016</b> | <b>47,367</b> | <b>49,788</b> | <b>48,351</b> | <b>48,016</b> | <b>47,367</b> | <b>49,788</b> | <b>—</b>    | <b>—</b>    | <b>—</b>    | <b>—</b>    |
| Customer deposits                           | 36,266          | 36,015        | 36,247        | 37,919        | 36,266        | 36,015        | 36,247        | 37,919        | —           | —           | —           | —           |
| Central banks and credit institutions       | 2,602           | 2,286         | 2,023         | 3,332         | 2,597         | 2,276         | 2,008         | 3,312         | 5           | 10          | 15          | 20          |
| Marketable debt securities                  | 2,315           | 2,464         | 1,944         | 1,618         | 2,315         | 2,464         | 1,944         | 1,618         | —           | —           | —           | —           |
| Other financial liabilities                 | 927             | 844           | 885           | 692           | 927           | 844           | 885           | 692           | —           | —           | —           | —           |
| Other liabilities accounts                  | 1,180           | 1,240         | 1,210         | 1,529         | 1,180         | 1,240         | 1,210         | 1,529         | —           | —           | —           | —           |
| <b>Total liabilities</b>                    | <b>43,290</b>   | <b>42,849</b> | <b>42,309</b> | <b>45,091</b> | <b>43,285</b> | <b>42,839</b> | <b>42,293</b> | <b>45,071</b> | <b>5</b>    | <b>10</b>   | <b>15</b>   | <b>20</b>   |
| <b>Total equity</b>                         | <b>5,061</b>    | <b>5,167</b>  | <b>5,058</b>  | <b>4,697</b>  | <b>5,066</b>  | <b>5,177</b>  | <b>5,074</b>  | <b>4,717</b>  | <b>(5)</b>  | <b>(10)</b> | <b>(15)</b> | <b>(20)</b> |
| <b>Memorandum items:</b>                    |                 |               |               |               |               |               |               |               |             |             |             |             |
| Gross loans and advances to customers **    | 29,235          | 29,884        | 29,955        | 30,657        | 29,235        | 29,884        | 29,955        | 30,657        | —           | —           | —           | —           |
| Customer funds                              | 40,654          | 40,764        | 41,042        | 42,325        | 40,654        | 40,764        | 41,042        | 42,325        | —           | —           | —           | —           |
| Customer deposits ***                       | 36,266          | 36,015        | 36,247        | 37,919        | 36,266        | 36,015        | 36,247        | 37,919        | —           | —           | —           | —           |
| Mutual funds                                | 4,387           | 4,749         | 4,795         | 4,406         | 4,387         | 4,749         | 4,795         | 4,406         | —           | —           | —           | —           |



(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Other Europe

EUR million

|   | NEW (pro forma) |            |             |             | PREVIOUS   |             |              |              | DIFFERENCES  |              |              |              |
|---|-----------------|------------|-------------|-------------|------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | Q1'21           | Q2'21      | Q3'21       | Q4'21       | Q1'21      | Q2'21       | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        |
| <b>Income statement</b>                             |                 |            |             |             |            |             |              |              |              |              |              |              |
| Net interest income                                 | 71              | 76         | 75          | 61          | 192        | 195         | 165          | 174          | (122)        | (119)        | (91)         | (112)        |
| Net fee income                                      | 41              | 38         | 39          | 44          | 138        | 115         | 101          | 117          | (97)         | (77)         | (62)         | (72)         |
| Gains (losses) on financial transactions *          | 18              | 2          | (3)         | 2           | 96         | (62)        | (33)         | (10)         | (78)         | 64           | 29           | 12           |
| Other operating income                              | (12)            | (5)        | 2           | (8)         | 43         | 70          | 74           | 80           | (55)         | (75)         | (71)         | (89)         |
| <b>Total income</b>                                 | <b>119</b>      | <b>111</b> | <b>113</b>  | <b>99</b>   | <b>469</b> | <b>318</b>  | <b>307</b>   | <b>361</b>   | <b>(351)</b> | <b>(207)</b> | <b>(195)</b> | <b>(261)</b> |
| Administrative expenses and amortizations           | (101)           | (106)      | (125)       | (118)       | (249)      | (267)       | (290)        | (356)        | 148          | 161          | 165          | 237          |
| <b>Net operating income</b>                         | <b>18</b>       | <b>5</b>   | <b>(13)</b> | <b>(19)</b> | <b>221</b> | <b>51</b>   | <b>17</b>    | <b>5</b>     | <b>(203)</b> | <b>(46)</b>  | <b>(30)</b>  | <b>(24)</b>  |
| Net loan-loss provisions                            | (3)             | (1)        | 1           | 21          | (26)       | (121)       | (153)        | (169)        | 23           | 120          | 154          | 190          |
| Other gains (losses) and provisions                 | (2)             | 1          | 0           | (24)        | (6)        | 2           | (0)          | (9)          | 3            | (1)          | —            | (14)         |
| <b>Profit before tax</b>                            | <b>13</b>       | <b>5</b>   | <b>(11)</b> | <b>(22)</b> | <b>189</b> | <b>(67)</b> | <b>(136)</b> | <b>(173)</b> | <b>(176)</b> | <b>72</b>    | <b>125</b>   | <b>152</b>   |
| Tax on profit                                       | (6)             | (1)        | 14          | (8)         | (84)       | 9           | 41           | 30           | 78           | (10)         | (27)         | (38)         |
| <b>Profit from continuing operations</b>            | <b>7</b>        | <b>4</b>   | <b>3</b>    | <b>(30)</b> | <b>106</b> | <b>(58)</b> | <b>(95)</b>  | <b>(143)</b> | <b>(98)</b>  | <b>62</b>    | <b>99</b>    | <b>113</b>   |
| Net profit from discontinued operations             | —               | —          | —           | —           | —          | —           | 0            | (0)          | —            | —            | —            | —            |
| <b>Consolidated profit</b>                          | <b>7</b>        | <b>4</b>   | <b>3</b>    | <b>(30)</b> | <b>106</b> | <b>(58)</b> | <b>(95)</b>  | <b>(143)</b> | <b>(98)</b>  | <b>62</b>    | <b>99</b>    | <b>113</b>   |
| Non-controlling interests                           | 3               | (3)        | 0           | (1)         | 3          | (2)         | 1            | (2)          | —            | (1)          | (1)          | 2            |
| <b>Underlying attributable profit to the parent</b> | <b>10</b>       | <b>1</b>   | <b>3</b>    | <b>(31)</b> | <b>108</b> | <b>(60)</b> | <b>(94)</b>  | <b>(146)</b> | <b>(98)</b>  | <b>61</b>    | <b>98</b>    | <b>115</b>   |

|   | NEW (pro forma) |               |               |               | PREVIOUS       |                |                |                | DIFFERENCES      |                  |                  |                  |
|---|-----------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|
|   | Mar-21          | Jun-21        | Sep-21        | Dec-21        | Mar-21         | Jun-21         | Sep-21         | Dec-21         | Mar-21           | Jun-21           | Sep-21           | Dec-21           |
| <b>Balance sheet</b>                        |                 |               |               |               |                |                |                |                |                  |                  |                  |                  |
| Loans and advances to customers             | 11,830          | 12,902        | 12,271        | 11,889        | 62,584         | 63,273         | 67,760         | 65,058         | (50,754)         | (50,371)         | (55,489)         | (53,169)         |
| Cash, central banks and credit institutions | 6,422           | 6,034         | 4,132         | 3,224         | 42,706         | 41,828         | 43,060         | 29,234         | (36,283)         | (35,794)         | (38,928)         | (26,010)         |
| Debt instruments                            | 6,449           | 6,182         | 5,653         | 5,620         | 25,224         | 26,119         | 23,514         | 21,748         | (18,775)         | (19,937)         | (17,861)         | (16,128)         |
| Other financial assets                      | (16)            | 316           | 139           | 219           | 42,068         | 43,755         | 42,937         | 32,222         | (42,083)         | (43,440)         | (42,797)         | (32,004)         |
| Other asset accounts                        | 3,067           | 2,792         | 2,883         | 2,821         | 4,296          | 4,870          | 3,995          | 3,785          | (1,229)          | (2,078)          | (1,112)          | (965)            |
| <b>Total assets</b>                         | <b>27,752</b>   | <b>28,225</b> | <b>25,078</b> | <b>23,773</b> | <b>176,877</b> | <b>179,845</b> | <b>181,266</b> | <b>152,049</b> | <b>(149,125)</b> | <b>(151,620)</b> | <b>(156,188)</b> | <b>(128,276)</b> |
| Customer deposits                           | 3,046           | 3,184         | 3,516         | 4,204         | 29,774         | 25,078         | 30,709         | 31,452         | (26,728)         | (21,894)         | (27,193)         | (27,248)         |
| Central banks and credit institutions       | 21,617          | 21,697        | 18,157        | 16,148        | 97,914         | 104,644        | 101,922        | 83,644         | (76,297)         | (82,947)         | (83,765)         | (67,496)         |
| Marketable debt securities                  | —               | 0             | 0             | —             | 3,431          | 2,905          | 3,203          | 3,154          | (3,431)          | (2,905)          | (3,203)          | (3,154)          |
| Other financial liabilities                 | 884             | 1,218         | 1,231         | 1,226         | 38,921         | 40,313         | 38,440         | 27,283         | (38,037)         | (39,095)         | (37,209)         | (26,057)         |
| Other liabilities accounts                  | 476             | 407           | 408           | 417           | 1,641          | 1,489          | 1,069          | 1,468          | (1,165)          | (1,082)          | (661)            | (1,051)          |
| <b>Total liabilities</b>                    | <b>26,023</b>   | <b>26,506</b> | <b>23,311</b> | <b>21,995</b> | <b>171,682</b> | <b>174,429</b> | <b>175,343</b> | <b>147,000</b> | <b>(145,659)</b> | <b>(147,923)</b> | <b>(152,031)</b> | <b>(125,006)</b> |
| <b>Total equity</b>                         | <b>1,729</b>    | <b>1,719</b>  | <b>1,767</b>  | <b>1,778</b>  | <b>5,195</b>   | <b>5,416</b>   | <b>5,923</b>   | <b>5,048</b>   | <b>(3,466)</b>   | <b>(3,696)</b>   | <b>(4,156)</b>   | <b>(3,270)</b>   |
| <b>Memorandum items:</b>                    |                 |               |               |               |                |                |                |                |                  |                  |                  |                  |
| Gross loans and advances to customers **    | 11,845          | 12,916        | 12,284        | 11,903        | 48,173         | 50,818         | 53,754         | 55,740         | (36,327)         | (37,901)         | (41,470)         | (43,837)         |
| Customer funds                              | 12,395          | 12,180        | 13,196        | 14,055        | 32,460         | 29,949         | 37,959         | 39,684         | (20,065)         | (17,770)         | (24,763)         | (25,629)         |
| Customer deposits ***                       | 2,870           | 3,010         | 3,341         | 4,026         | 22,935         | 20,779         | 28,104         | 29,655         | (20,065)         | (17,770)         | (24,763)         | (25,629)         |
| Mutual funds                                | 9,526           | 9,170         | 9,855         | 10,029        | 9,526          | 9,170          | 9,855          | 10,029         | —                | —                | —                | —                |



(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.



## North America

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |             |             |             |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21       | Q3'21       | Q4'21       |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |             |             |             |
| Net interest income                                 | 1,971           | 1,977        | 2,037        | 2,086        | 2,005        | 2,010        | 2,070        | 2,119        | (33)        | (33)        | (33)        | (33)        |
| Net fee income                                      | 451             | 410          | 386          | 397          | 451          | 410          | 386          | 397          | —           | —           | —           | —           |
| Gains (losses) on financial transactions *          | 98              | 32           | 70           | 24           | 98           | 32           | 70           | 24           | —           | —           | —           | —           |
| Other operating income                              | 215             | 267          | 252          | 180          | 215          | 267          | 252          | 180          | —           | —           | —           | —           |
| <b>Total income</b>                                 | <b>2,735</b>    | <b>2,686</b> | <b>2,745</b> | <b>2,687</b> | <b>2,768</b> | <b>2,719</b> | <b>2,779</b> | <b>2,720</b> | <b>(33)</b> | <b>(33)</b> | <b>(33)</b> | <b>(33)</b> |
| Administrative expenses and amortizations           | (1,149)         | (1,194)      | (1,275)      | (1,349)      | (1,149)      | (1,194)      | (1,275)      | (1,349)      | —           | —           | —           | —           |
| <b>Net operating income</b>                         | <b>1,587</b>    | <b>1,492</b> | <b>1,471</b> | <b>1,337</b> | <b>1,620</b> | <b>1,525</b> | <b>1,504</b> | <b>1,371</b> | <b>(33)</b> | <b>(33)</b> | <b>(33)</b> | <b>(33)</b> |
| Net loan-loss provisions                            | (393)           | (195)        | (506)        | (115)        | (393)        | (195)        | (506)        | (115)        | —           | —           | —           | —           |
| Other gains (losses) and provisions                 | (20)            | 8            | (38)         | (96)         | (20)         | 8            | (38)         | (96)         | —           | —           | —           | —           |
| <b>Profit before tax</b>                            | <b>1,174</b>    | <b>1,305</b> | <b>926</b>   | <b>1,127</b> | <b>1,207</b> | <b>1,338</b> | <b>959</b>   | <b>1,160</b> | <b>(33)</b> | <b>(33)</b> | <b>(33)</b> | <b>(33)</b> |
| Tax on profit                                       | (287)           | (314)        | (177)        | (237)        | (297)        | (324)        | (187)        | (247)        | 10          | 10          | 10          | 10          |
| <b>Profit from continuing operations</b>            | <b>887</b>      | <b>990</b>   | <b>749</b>   | <b>889</b>   | <b>910</b>   | <b>1,014</b> | <b>772</b>   | <b>913</b>   | <b>(23)</b> | <b>(23)</b> | <b>(23)</b> | <b>(23)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —           | —           | —           |
| <b>Consolidated profit</b>                          | <b>887</b>      | <b>990</b>   | <b>749</b>   | <b>889</b>   | <b>910</b>   | <b>1,014</b> | <b>772</b>   | <b>913</b>   | <b>(23)</b> | <b>(23)</b> | <b>(23)</b> | <b>(23)</b> |
| Non-controlling interests                           | (137)           | (159)        | (112)        | (148)        | (137)        | (159)        | (112)        | (148)        | —           | —           | —           | —           |
| <b>Underlying attributable profit to the parent</b> | <b>750</b>      | <b>831</b>   | <b>637</b>   | <b>741</b>   | <b>773</b>   | <b>854</b>   | <b>661</b>   | <b>765</b>   | <b>(23)</b> | <b>(23)</b> | <b>(23)</b> | <b>(23)</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES |             |             |             |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|-------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dic-21         | Mar-21         | Jun-21         | Sep-21         | Dic-21         | Mar-21      | Jun-21      | Sep-21      | Dic-21      |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |             |             |             |             |
| Loans and advances to customers             | 122,702         | 126,360        | 128,339        | 137,428        | 122,702        | 126,360        | 128,339        | 137,428        | —           | —           | —           | —           |
| Cash, central banks and credit institutions | 31,414          | 37,075         | 37,244         | 34,857         | 31,414         | 37,075         | 37,244         | 34,857         | —           | —           | —           | —           |
| Debt instruments                            | 38,692          | 35,512         | 37,367         | 38,500         | 38,692         | 35,512         | 37,367         | 38,500         | —           | —           | —           | —           |
| Other financial assets                      | 12,075          | 10,863         | 10,919         | 12,555         | 12,075         | 10,863         | 10,919         | 12,555         | —           | —           | —           | —           |
| Other asset accounts                        | 21,733          | 20,952         | 21,040         | 21,394         | 21,733         | 20,952         | 21,040         | 21,394         | —           | —           | —           | —           |
| <b>Total assets</b>                         | <b>226,617</b>  | <b>230,762</b> | <b>234,911</b> | <b>244,734</b> | <b>226,617</b> | <b>230,762</b> | <b>234,911</b> | <b>244,734</b> | <b>—</b>    | <b>—</b>    | <b>—</b>    | <b>—</b>    |
| Customer deposits                           | 120,090         | 115,106        | 122,906        | 121,989        | 120,090        | 115,106        | 122,906        | 121,989        | —           | —           | —           | —           |
| Central banks and credit institutions       | 22,965          | 30,684         | 25,406         | 35,152         | 22,942         | 30,638         | 25,336         | 35,059         | 23          | 47          | 70          | 93          |
| Marketable debt securities                  | 38,189          | 38,288         | 40,025         | 38,061         | 38,189         | 38,288         | 40,025         | 38,061         | —           | —           | —           | —           |
| Other financial liabilities                 | 13,762          | 14,205         | 13,249         | 14,652         | 13,762         | 14,205         | 13,249         | 14,652         | —           | —           | —           | —           |
| Other liabilities accounts                  | 5,881           | 6,014          | 6,059          | 6,194          | 5,881          | 6,014          | 6,059          | 6,194          | —           | —           | —           | —           |
| <b>Total liabilities</b>                    | <b>200,886</b>  | <b>204,297</b> | <b>207,645</b> | <b>216,048</b> | <b>200,863</b> | <b>204,250</b> | <b>207,575</b> | <b>215,955</b> | <b>23</b>   | <b>47</b>   | <b>70</b>   | <b>93</b>   |
| <b>Total equity</b>                         | <b>25,731</b>   | <b>26,465</b>  | <b>27,265</b>  | <b>28,686</b>  | <b>25,754</b>  | <b>26,512</b>  | <b>27,335</b>  | <b>28,779</b>  | <b>(23)</b> | <b>(47)</b> | <b>(70)</b> | <b>(93)</b> |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |             |             |             |             |
| Gross loans and advances to customers **    | 122,862         | 125,635        | 127,113        | 134,090        | 122,862        | 125,635        | 127,113        | 134,090        | —           | —           | —           | —           |
| Customer funds                              | 127,263         | 130,087        | 133,978        | 137,206        | 127,263        | 130,087        | 133,978        | 137,206        | —           | —           | —           | —           |
| Customer deposits ***                       | 104,581         | 105,171        | 108,528        | 111,004        | 104,581        | 105,171        | 108,528        | 111,004        | —           | —           | —           | —           |
| Mutual funds                                | 22,683          | 24,916         | 25,450         | 26,202         | 22,683         | 24,916         | 25,450         | 26,202         | —           | —           | —           | —           |



(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## United States

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |             |             |             |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21       | Q3'21       | Q4'21       |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |             |             |             |
| Net interest income                                 | 1,310           | 1,300        | 1,332        | 1,356        | 1,337        | 1,326        | 1,359        | 1,383        | (27)        | (27)        | (27)        | (27)        |
| Net fee income                                      | 241             | 191          | 174          | 176          | 241          | 191          | 174          | 176          | —           | —           | —           | —           |
| Gains (losses) on financial transactions *          | 70              | 20           | 34           | 28           | 70           | 20           | 34           | 28           | —           | —           | —           | —           |
| Other operating income                              | 254             | 298          | 282          | 211          | 254          | 298          | 282          | 211          | —           | —           | —           | —           |
| <b>Total income</b>                                 | <b>1,875</b>    | <b>1,809</b> | <b>1,822</b> | <b>1,771</b> | <b>1,902</b> | <b>1,835</b> | <b>1,849</b> | <b>1,797</b> | <b>(27)</b> | <b>(27)</b> | <b>(27)</b> | <b>(27)</b> |
| Administrative expenses and amortizations           | (748)           | (783)        | (815)        | (850)        | (748)        | (783)        | (815)        | (850)        | —           | —           | —           | —           |
| <b>Net operating income</b>                         | <b>1,127</b>    | <b>1,025</b> | <b>1,007</b> | <b>920</b>   | <b>1,154</b> | <b>1,052</b> | <b>1,034</b> | <b>947</b>   | <b>(27)</b> | <b>(27)</b> | <b>(27)</b> | <b>(27)</b> |
| Net loan-loss provisions                            | (165)           | 9            | (294)        | 31           | (165)        | 9            | (294)        | 31           | —           | —           | —           | —           |
| Other gains (losses) and provisions                 | (15)            | 15           | (6)          | (110)        | (15)         | 15           | (6)          | (110)        | —           | —           | —           | —           |
| <b>Profit before tax</b>                            | <b>947</b>      | <b>1,049</b> | <b>708</b>   | <b>841</b>   | <b>974</b>   | <b>1,076</b> | <b>734</b>   | <b>868</b>   | <b>(27)</b> | <b>(27)</b> | <b>(27)</b> | <b>(27)</b> |
| Tax on profit                                       | (227)           | (251)        | (133)        | (189)        | (235)        | (259)        | (141)        | (197)        | 8           | 8           | 8           | 8           |
| <b>Profit from continuing operations</b>            | <b>720</b>      | <b>799</b>   | <b>575</b>   | <b>652</b>   | <b>739</b>   | <b>817</b>   | <b>593</b>   | <b>671</b>   | <b>(19)</b> | <b>(19)</b> | <b>(19)</b> | <b>(19)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —           | —           | —           |
| <b>Consolidated profit</b>                          | <b>720</b>      | <b>799</b>   | <b>575</b>   | <b>652</b>   | <b>739</b>   | <b>817</b>   | <b>593</b>   | <b>671</b>   | <b>(19)</b> | <b>(19)</b> | <b>(19)</b> | <b>(19)</b> |
| Non-controlling interests                           | (122)           | (143)        | (96)         | (133)        | (122)        | (143)        | (96)         | (133)        | —           | —           | —           | —           |
| <b>Underlying attributable profit to the parent</b> | <b>598</b>      | <b>655</b>   | <b>479</b>   | <b>519</b>   | <b>616</b>   | <b>674</b>   | <b>498</b>   | <b>538</b>   | <b>(19)</b> | <b>(19)</b> | <b>(19)</b> | <b>(19)</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES |             |             |             |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|-------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dic-21         | Mar-21         | Jun-21         | Sep-21         | Dic-21         | Mar-21      | Jun-21      | Sep-21      | Dic-21      |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |             |             |             |             |
| Loans and advances to customers             | 91,777          | 93,724         | 95,953         | 103,548        | 91,777         | 93,724         | 95,953         | 103,548        | —           | —           | —           | —           |
| Cash, central banks and credit institutions | 21,214          | 25,444         | 27,322         | 24,033         | 21,214         | 25,444         | 27,322         | 24,033         | —           | —           | —           | —           |
| Debt instruments                            | 15,154          | 15,922         | 16,025         | 16,341         | 15,154         | 15,922         | 16,025         | 16,341         | —           | —           | —           | —           |
| Other financial assets                      | 3,584           | 3,576          | 4,039          | 4,258          | 3,584          | 3,576          | 4,039          | 4,258          | —           | —           | —           | —           |
| Other asset accounts                        | 17,861          | 17,257         | 17,458         | 17,638         | 17,861         | 17,257         | 17,458         | 17,638         | —           | —           | —           | —           |
| <b>Total assets</b>                         | <b>149,590</b>  | <b>155,923</b> | <b>160,798</b> | <b>165,819</b> | <b>149,590</b> | <b>155,923</b> | <b>160,798</b> | <b>165,819</b> | <b>—</b>    | <b>—</b>    | <b>—</b>    | <b>—</b>    |
| Customer deposits                           | 83,633          | 79,384         | 87,316         | 83,159         | 83,633         | 79,384         | 87,316         | 83,159         | —           | —           | —           | —           |
| Central banks and credit institutions       | 8,602           | 17,401         | 11,731         | 21,926         | 8,583          | 17,363         | 11,675         | 21,851         | 19          | 37          | 56          | 75          |
| Marketable debt securities                  | 31,541          | 32,123         | 33,838         | 31,482         | 31,541         | 32,123         | 33,838         | 31,482         | —           | —           | —           | —           |
| Other financial liabilities                 | 3,681           | 3,898          | 4,058          | 4,038          | 3,681          | 3,898          | 4,058          | 4,038          | —           | —           | —           | —           |
| Other liabilities accounts                  | 3,475           | 3,880          | 3,938          | 4,140          | 3,475          | 3,880          | 3,938          | 4,140          | —           | —           | —           | —           |
| <b>Total liabilities</b>                    | <b>130,931</b>  | <b>136,685</b> | <b>140,881</b> | <b>144,745</b> | <b>130,913</b> | <b>136,648</b> | <b>140,825</b> | <b>144,670</b> | <b>19</b>   | <b>37</b>   | <b>56</b>   | <b>75</b>   |
| <b>Total equity</b>                         | <b>18,658</b>   | <b>19,237</b>  | <b>19,917</b>  | <b>21,074</b>  | <b>18,677</b>  | <b>19,275</b>  | <b>19,973</b>  | <b>21,149</b>  | <b>(19)</b> | <b>(37)</b> | <b>(56)</b> | <b>(75)</b> |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |             |             |             |             |
| Gross loans and advances to customers **    | 91,408          | 93,519         | 95,318         | 99,731         | 91,408         | 93,519         | 95,318         | 99,731         | —           | —           | —           | —           |
| Customer funds                              | 85,512          | 87,206         | 90,837         | 91,865         | 85,512         | 87,206         | 90,837         | 91,865         | —           | —           | —           | —           |
| Customer deposits ***                       | 74,107          | 74,058         | 77,141         | 77,775         | 74,107         | 74,058         | 77,141         | 77,775         | —           | —           | —           | —           |
| Mutual funds                                | 11,405          | 13,148         | 13,696         | 14,090         | 11,405         | 13,148         | 13,696         | 14,090         | —           | —           | —           | —           |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Mexico

EUR million

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |            |            |            |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21      | Q3'21      | Q4'21      | Q1'21      | Q2'21      | Q3'21      | Q4'21      | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |            |            |            |            |            |            |            |             |            |            |            |
| Net interest income                                 | 661             | 678        | 705        | 730        | 667        | 684        | 711        | 736        | (7)         | (7)        | (7)        | (7)        |
| Net fee income                                      | 204             | 210        | 203        | 211        | 204        | 210        | 203        | 211        | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | 28              | 12         | 37         | (4)        | 28         | 12         | 37         | (4)        | —           | —          | —          | —          |
| Other operating income                              | (34)            | (28)       | (31)       | (26)       | (34)       | (28)       | (31)       | (26)       | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>858</b>      | <b>872</b> | <b>913</b> | <b>910</b> | <b>865</b> | <b>878</b> | <b>919</b> | <b>917</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Administrative expenses and amortizations           | (373)           | (379)      | (425)      | (466)      | (373)      | (379)      | (425)      | (466)      | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>485</b>      | <b>493</b> | <b>488</b> | <b>444</b> | <b>492</b> | <b>499</b> | <b>494</b> | <b>451</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Net loan-loss provisions                            | (228)           | (204)      | (213)      | (146)      | (228)      | (204)      | (213)      | (146)      | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (5)             | (6)        | (1)        | (6)        | (5)        | (6)        | (1)        | (6)        | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>253</b>      | <b>282</b> | <b>274</b> | <b>292</b> | <b>259</b> | <b>289</b> | <b>280</b> | <b>298</b> | <b>(7)</b>  | <b>(7)</b> | <b>(7)</b> | <b>(7)</b> |
| Tax on profit                                       | (61)            | (66)       | (47)       | (49)       | (63)       | (68)       | (49)       | (51)       | 2           | 2          | 2          | 2          |
| <b>Profit from continuing operations</b>            | <b>192</b>      | <b>217</b> | <b>227</b> | <b>243</b> | <b>196</b> | <b>221</b> | <b>231</b> | <b>247</b> | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |
| Net profit from discontinued operations             | —               | —          | —          | —          | —          | —          | —          | —          | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>192</b>      | <b>217</b> | <b>227</b> | <b>243</b> | <b>196</b> | <b>221</b> | <b>231</b> | <b>247</b> | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |
| Non-controlling interests                           | (14)            | (16)       | (16)       | (14)       | (14)       | (16)       | (16)       | (14)       | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>177</b>      | <b>200</b> | <b>210</b> | <b>228</b> | <b>182</b> | <b>205</b> | <b>215</b> | <b>233</b> | <b>(5)</b>  | <b>(5)</b> | <b>(5)</b> | <b>(5)</b> |

|   | NEW (pro forma) |               |               |               | PREVIOUS      |               |               |               | DIFFERENCES |            |             |             |
|---|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|------------|-------------|-------------|
|   | Mar-21          | Jun-21        | Sep-21        | Dic-21        | Mar-21        | Jun-21        | Sep-21        | Dic-21        | Mar-21      | Jun-21     | Sep-21      | Dic-21      |
| <b>Balance sheet</b>                        |                 |               |               |               |               |               |               |               |             |            |             |             |
| Loans and advances to customers             | 30,910          | 32,618        | 32,368        | 33,860        | 30,910        | 32,618        | 32,368        | 33,860        | —           | —          | —           | —           |
| Cash, central banks and credit institutions | 9,980           | 11,418        | 9,682         | 10,593        | 9,980         | 11,418        | 9,682         | 10,593        | —           | —          | —           | —           |
| Debt instruments                            | 23,538          | 19,590        | 21,343        | 22,159        | 23,538        | 19,590        | 21,343        | 22,159        | —           | —          | —           | —           |
| Other financial assets                      | 8,490           | 7,285         | 6,880         | 8,297         | 8,490         | 7,285         | 6,880         | 8,297         | —           | —          | —           | —           |
| Other asset accounts                        | 3,617           | 3,429         | 3,300         | 3,474         | 3,617         | 3,429         | 3,300         | 3,474         | —           | —          | —           | —           |
| <b>Total assets</b>                         | <b>76,535</b>   | <b>74,340</b> | <b>73,572</b> | <b>78,383</b> | <b>76,535</b> | <b>74,340</b> | <b>73,572</b> | <b>78,383</b> | <b>—</b>    | <b>—</b>   | <b>—</b>    | <b>—</b>    |
| Customer deposits                           | 36,445          | 35,712        | 35,581        | 38,820        | 36,445        | 35,712        | 35,581        | 38,820        | —           | —          | —           | —           |
| Central banks and credit institutions       | 14,358          | 13,267        | 13,639        | 13,201        | 14,354        | 13,258        | 13,625        | 13,183        | 5           | 9          | 14          | 18          |
| Marketable debt securities                  | 6,648           | 6,165         | 6,187         | 6,579         | 6,648         | 6,165         | 6,187         | 6,579         | —           | —          | —           | —           |
| Other financial liabilities                 | 10,054          | 10,260        | 9,144         | 10,559        | 10,054        | 10,260        | 9,144         | 10,559        | —           | —          | —           | —           |
| Other liabilities accounts                  | 2,389           | 2,111         | 2,077         | 2,022         | 2,389         | 2,111         | 2,077         | 2,022         | —           | —          | —           | —           |
| <b>Total liabilities</b>                    | <b>69,894</b>   | <b>67,516</b> | <b>66,628</b> | <b>71,180</b> | <b>69,890</b> | <b>67,507</b> | <b>66,615</b> | <b>71,162</b> | <b>5</b>    | <b>9</b>   | <b>14</b>   | <b>18</b>   |
| <b>Total equity</b>                         | <b>6,641</b>    | <b>6,824</b>  | <b>6,943</b>  | <b>7,203</b>  | <b>6,645</b>  | <b>6,834</b>  | <b>6,957</b>  | <b>7,221</b>  | <b>(5)</b>  | <b>(9)</b> | <b>(14)</b> | <b>(18)</b> |
| <b>Memorandum items:</b>                    |                 |               |               |               |               |               |               |               |             |            |             |             |
| Gross loans and advances to customers **    | 31,437          | 32,097        | 31,777        | 34,339        | 31,437        | 32,097        | 31,777        | 34,339        | —           | —          | —           | —           |
| Customer funds                              | 41,740          | 42,870        | 43,132        | 45,330        | 41,740        | 42,870        | 43,132        | 45,330        | —           | —          | —           | —           |
| Customer deposits ***                       | 30,462          | 31,103        | 31,377        | 33,218        | 30,462        | 31,103        | 31,377        | 33,218        | —           | —          | —           | —           |
| Mutual funds                                | 11,278          | 11,767        | 11,754        | 12,112        | 11,278        | 11,767        | 11,754        | 12,112        | —           | —          | —           | —           |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Other North America

EUR million

|   | NEW (pro forma) |             |             |             | PREVIOUS    |             |             |             | DIFFERENCES |       |       |       |
|---|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------|-------|-------|
|   | Q1'21           | Q2'21       | Q3'21       | Q4'21       | Q1'21       | Q2'21       | Q3'21       | Q4'21       | Q1'21       | Q2'21 | Q3'21 | Q4'21 |
| <b>Income statement</b>                             |                 |             |             |             |             |             |             |             |             |       |       |       |
| Net interest income                                 | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | —           | —     | —     | —     |
| Net fee income                                      | 7               | 8           | 9           | 10          | 7           | 8           | 9           | 10          | —           | —     | —     | —     |
| Gains (losses) on financial transactions *          | 0               | (0)         | (0)         | (0)         | 0           | (0)         | (0)         | (0)         | —           | —     | —     | —     |
| Other operating income                              | (5)             | (2)         | 1           | (4)         | (5)         | (2)         | 1           | (4)         | —           | —     | —     | —     |
| <b>Total income</b>                                 | <b>2</b>        | <b>5</b>    | <b>10</b>   | <b>5</b>    | <b>2</b>    | <b>5</b>    | <b>10</b>   | <b>5</b>    | —           | —     | —     | —     |
| Administrative expenses and amortizations           | (28)            | (32)        | (35)        | (33)        | (28)        | (32)        | (35)        | (33)        | —           | —     | —     | —     |
| <b>Net operating income</b>                         | <b>(26)</b>     | <b>(26)</b> | <b>(25)</b> | <b>(27)</b> | <b>(26)</b> | <b>(26)</b> | <b>(25)</b> | <b>(27)</b> | —           | —     | —     | —     |
| Net loan-loss provisions                            | (0)             | (0)         | 0           | (0)         | (0)         | (0)         | 0           | (0)         | —           | —     | —     | —     |
| Other gains (losses) and provisions                 | (0)             | (0)         | (31)        | 21          | (0)         | (0)         | (31)        | 21          | —           | —     | —     | —     |
| <b>Profit before tax</b>                            | <b>(26)</b>     | <b>(27)</b> | <b>(55)</b> | <b>(7)</b>  | <b>(26)</b> | <b>(27)</b> | <b>(55)</b> | <b>(7)</b>  | —           | —     | —     | —     |
| Tax on profit                                       | 1               | 2           | 3           | 1           | 1           | 2           | 3           | 1           | —           | —     | —     | —     |
| <b>Profit from continuing operations</b>            | <b>(25)</b>     | <b>(25)</b> | <b>(52)</b> | <b>(5)</b>  | <b>(25)</b> | <b>(25)</b> | <b>(52)</b> | <b>(5)</b>  | —           | —     | —     | —     |
| Net profit from discontinued operations             | —               | —           | —           | —           | —           | —           | —           | —           | —           | —     | —     | —     |
| <b>Consolidated profit</b>                          | <b>(25)</b>     | <b>(25)</b> | <b>(52)</b> | <b>(5)</b>  | <b>(25)</b> | <b>(25)</b> | <b>(52)</b> | <b>(5)</b>  | —           | —     | —     | —     |
| Non-controlling interests                           | 0               | 0           | 0           | (1)         | 0           | 0           | 0           | (1)         | —           | —     | —     | —     |
| <b>Underlying attributable profit to the parent</b> | <b>(25)</b>     | <b>(25)</b> | <b>(52)</b> | <b>(6)</b>  | <b>(25)</b> | <b>(25)</b> | <b>(52)</b> | <b>(6)</b>  | —           | —     | —     | —     |

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |        |        |        |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|--------|--------|--------|
|   | Mar-21          | Jun-21     | Sep-21     | Dic-21     | Mar-21     | Jun-21     | Sep-21     | Dic-21     | Mar-21      | Jun-21 | Sep-21 | Dic-21 |
| <b>Balance sheet</b>                        |                 |            |            |            |            |            |            |            |             |        |        |        |
| Loans and advances to customers             | 16              | 18         | 18         | 20         | 16         | 18         | 18         | 20         | —           | —      | —      | —      |
| Cash, central banks and credit institutions | 220             | 214        | 240        | 231        | 220        | 214        | 240        | 231        | —           | —      | —      | —      |
| Debt instruments                            | —               | —          | —          | —          | —          | —          | —          | —          | —           | —      | —      | —      |
| Other financial assets                      | 1               | 1          | 1          | 0          | 1          | 1          | 1          | 0          | —           | —      | —      | —      |
| Other asset accounts                        | 255             | 266        | 282        | 282        | 255        | 266        | 282        | 282        | —           | —      | —      | —      |
| <b>Total assets</b>                         | <b>492</b>      | <b>499</b> | <b>541</b> | <b>533</b> | <b>492</b> | <b>499</b> | <b>541</b> | <b>533</b> | —           | —      | —      | —      |
| Customer deposits                           | 12              | 10         | 9          | 11         | 12         | 10         | 9          | 11         | —           | —      | —      | —      |
| Central banks and credit institutions       | 4               | 16         | 36         | 25         | 4          | 16         | 36         | 25         | —           | —      | —      | —      |
| Marketable debt securities                  | —               | —          | —          | —          | —          | —          | —          | —          | —           | —      | —      | —      |
| Other financial liabilities                 | 27              | 46         | 46         | 54         | 27         | 46         | 46         | 54         | —           | —      | —      | —      |
| Other liabilities accounts                  | 17              | 23         | 44         | 32         | 17         | 23         | 44         | 32         | —           | —      | —      | —      |
| <b>Total liabilities</b>                    | <b>61</b>       | <b>95</b>  | <b>136</b> | <b>123</b> | <b>61</b>  | <b>95</b>  | <b>136</b> | <b>123</b> | —           | —      | —      | —      |
| <b>Total equity</b>                         | <b>432</b>      | <b>404</b> | <b>406</b> | <b>410</b> | <b>432</b> | <b>404</b> | <b>406</b> | <b>410</b> | —           | —      | —      | —      |
| <b>Memorandum items:</b>                    |                 |            |            |            |            |            |            |            |             |        |        |        |
| Gross loans and advances to customers **    | 17              | 19         | 18         | 20         | 17         | 19         | 18         | 20         | —           | —      | —      | —      |
| Customer funds                              | 12              | 10         | 9          | 11         | 12         | 10         | 9          | 11         | —           | —      | —      | —      |
| Customer deposits ***                       | 12              | 10         | 9          | 11         | 12         | 10         | 9          | 11         | —           | —      | —      | —      |
| Mutual funds                                | —               | —          | —          | —          | —          | —          | —          | —          | —           | —      | —      | —      |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## South America

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |            |            |            |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |            |            |            |
| Net interest income                                 | 2,570           | 2,756        | 2,916        | 3,065        | 2,575        | 2,760        | 2,920        | 3,069        | (4)         | (4)        | (4)        | (4)        |
| Net fee income                                      | 842             | 928          | 956          | 995          | 842          | 928          | 956          | 995          | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | 205             | 177          | 206          | 127          | 205          | 177          | 206          | 127          | —           | —          | —          | —          |
| Other operating income                              | (83)            | (92)         | (92)         | (140)        | (83)         | (92)         | (92)         | (140)        | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>3,535</b>    | <b>3,768</b> | <b>3,987</b> | <b>4,048</b> | <b>3,539</b> | <b>3,772</b> | <b>3,991</b> | <b>4,052</b> | <b>(4)</b>  | <b>(4)</b> | <b>(4)</b> | <b>(4)</b> |
| Administrative expenses and amortizations           | (1,219)         | (1,299)      | (1,398)      | (1,464)      | (1,219)      | (1,299)      | (1,398)      | (1,464)      | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>2,316</b>    | <b>2,469</b> | <b>2,589</b> | <b>2,583</b> | <b>2,320</b> | <b>2,473</b> | <b>2,593</b> | <b>2,587</b> | <b>(4)</b>  | <b>(4)</b> | <b>(4)</b> | <b>(4)</b> |
| Net loan-loss provisions                            | (683)           | (809)        | (892)        | (867)        | (683)        | (809)        | (892)        | (867)        | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (132)           | (55)         | (124)        | (162)        | (132)        | (55)         | (124)        | (162)        | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>1,500</b>    | <b>1,605</b> | <b>1,573</b> | <b>1,554</b> | <b>1,505</b> | <b>1,609</b> | <b>1,577</b> | <b>1,558</b> | <b>(4)</b>  | <b>(4)</b> | <b>(4)</b> | <b>(4)</b> |
| Tax on profit                                       | (598)           | (594)        | (612)        | (556)        | (599)        | (595)        | (613)        | (557)        | 1           | 1          | 1          | 1          |
| <b>Profit from continuing operations</b>            | <b>903</b>      | <b>1,011</b> | <b>961</b>   | <b>998</b>   | <b>905</b>   | <b>1,014</b> | <b>964</b>   | <b>1,001</b> | <b>(3)</b>  | <b>(3)</b> | <b>(3)</b> | <b>(3)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>903</b>      | <b>1,011</b> | <b>961</b>   | <b>998</b>   | <b>905</b>   | <b>1,014</b> | <b>964</b>   | <b>1,001</b> | <b>(3)</b>  | <b>(3)</b> | <b>(3)</b> | <b>(3)</b> |
| Non-controlling interests                           | (132)           | (143)        | (138)        | (143)        | (132)        | (143)        | (138)        | (143)        | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>770</b>      | <b>868</b>   | <b>823</b>   | <b>855</b>   | <b>773</b>   | <b>871</b>   | <b>826</b>   | <b>858</b>   | <b>(3)</b>  | <b>(3)</b> | <b>(3)</b> | <b>(3)</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES |            |            |             |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|------------|------------|-------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dic-21         | Mar-21         | Jun-21         | Sep-21         | Dic-21         | Mar-21      | Jun-21     | Sep-21     | Dic-21      |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |             |            |            |             |
| Loans and advances to customers             | 115,576         | 124,784        | 121,133        | 123,920        | 115,576        | 124,784        | 121,133        | 123,920        | —           | —          | —          | —           |
| Cash, central banks and credit institutions | 44,049          | 50,441         | 47,010         | 43,134         | 44,049         | 50,441         | 47,010         | 43,134         | —           | —          | —          | —           |
| Debt instruments                            | 48,061          | 49,949         | 51,730         | 51,451         | 48,061         | 49,949         | 51,730         | 51,451         | —           | —          | —          | —           |
| Other financial assets                      | 14,402          | 12,455         | 16,326         | 23,809         | 14,402         | 12,455         | 16,326         | 23,809         | —           | —          | —          | —           |
| Other asset accounts                        | 15,013          | 16,244         | 15,777         | 15,491         | 15,013         | 16,244         | 15,777         | 15,491         | —           | —          | —          | —           |
| <b>Total assets</b>                         | <b>237,102</b>  | <b>253,874</b> | <b>251,976</b> | <b>257,805</b> | <b>237,102</b> | <b>253,874</b> | <b>251,976</b> | <b>257,805</b> | <b>—</b>    | <b>—</b>   | <b>—</b>   | <b>—</b>    |
| Customer deposits                           | 111,592         | 124,500        | 121,470        | 120,500        | 111,592        | 124,500        | 121,470        | 120,500        | —           | —          | —          | —           |
| Central banks and credit institutions       | 45,624          | 44,741         | 45,877         | 44,314         | 45,621         | 44,735         | 45,869         | 44,303         | 3           | 6          | 8          | 11          |
| Marketable debt securities                  | 20,974          | 22,965         | 22,810         | 23,461         | 20,974         | 22,965         | 22,810         | 23,461         | —           | —          | —          | —           |
| Other financial liabilities                 | 31,519          | 31,731         | 33,881         | 40,490         | 31,519         | 31,731         | 33,881         | 40,490         | —           | —          | —          | —           |
| Other liabilities accounts                  | 7,520           | 9,148          | 8,066          | 8,610          | 7,520          | 9,148          | 8,066          | 8,610          | —           | —          | —          | —           |
| <b>Total liabilities</b>                    | <b>217,229</b>  | <b>233,086</b> | <b>232,104</b> | <b>237,375</b> | <b>217,226</b> | <b>233,080</b> | <b>232,096</b> | <b>237,364</b> | <b>3</b>    | <b>6</b>   | <b>8</b>   | <b>11</b>   |
| <b>Total equity</b>                         | <b>19,874</b>   | <b>20,788</b>  | <b>19,872</b>  | <b>20,430</b>  | <b>19,876</b>  | <b>20,794</b>  | <b>19,881</b>  | <b>20,441</b>  | <b>(3)</b>  | <b>(6)</b> | <b>(8)</b> | <b>(11)</b> |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |             |            |            |             |
| Gross loans and advances to customers **    | 120,478         | 130,052        | 126,335        | 128,916        | 120,478        | 130,052        | 126,335        | 128,916        | —           | —          | —          | —           |
| Customer funds                              | 150,343         | 168,336        | 162,588        | 162,212        | 150,343        | 168,336        | 162,588        | 162,212        | —           | —          | —          | —           |
| Customer deposits ***                       | 103,135         | 115,589        | 111,092        | 110,875        | 103,135        | 115,589        | 111,092        | 110,875        | —           | —          | —          | —           |
| Mutual funds                                | 47,208          | 52,747         | 51,496         | 51,337         | 47,208         | 52,747         | 51,496         | 51,337         | —           | —          | —          | —           |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Brazil

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |            |            |            |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |            |            |            |
| Net interest income                                 | 1,778           | 1,917        | 2,081        | 2,091        | 1,780        | 1,919        | 2,083        | 2,093        | (2)         | (2)        | (2)        | (2)        |
| Net fee income                                      | 632             | 698          | 696          | 701          | 632          | 698          | 696          | 701          | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | 127             | 78           | 122          | 48           | 127          | 78           | 122          | 48           | —           | —          | —          | —          |
| Other operating income                              | (18)            | (14)         | (19)         | (43)         | (18)         | (14)         | (19)         | (43)         | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>2,519</b>    | <b>2,680</b> | <b>2,880</b> | <b>2,797</b> | <b>2,521</b> | <b>2,682</b> | <b>2,882</b> | <b>2,799</b> | <b>(2)</b>  | <b>(2)</b> | <b>(2)</b> | <b>(2)</b> |
| Administrative expenses and amortizations           | (723)           | (779)        | (864)        | (870)        | (723)        | (779)        | (864)        | (870)        | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>1,797</b>    | <b>1,900</b> | <b>2,017</b> | <b>1,927</b> | <b>1,799</b> | <b>1,902</b> | <b>2,019</b> | <b>1,929</b> | <b>(2)</b>  | <b>(2)</b> | <b>(2)</b> | <b>(2)</b> |
| Net loan-loss provisions                            | (549)           | (674)        | (757)        | (735)        | (549)        | (674)        | (757)        | (735)        | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (96)            | (28)         | (89)         | (103)        | (96)         | (28)         | (89)         | (103)        | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>1,152</b>    | <b>1,198</b> | <b>1,170</b> | <b>1,090</b> | <b>1,154</b> | <b>1,200</b> | <b>1,172</b> | <b>1,092</b> | <b>(2)</b>  | <b>(2)</b> | <b>(2)</b> | <b>(2)</b> |
| Tax on profit                                       | (529)           | (515)        | (517)        | (465)        | (530)        | (516)        | (517)        | (466)        | 1           | 1          | 1          | 1          |
| <b>Profit from continuing operations</b>            | <b>623</b>      | <b>683</b>   | <b>653</b>   | <b>624</b>   | <b>624</b>   | <b>684</b>   | <b>655</b>   | <b>626</b>   | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>623</b>      | <b>683</b>   | <b>653</b>   | <b>624</b>   | <b>624</b>   | <b>684</b>   | <b>655</b>   | <b>626</b>   | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Non-controlling interests                           | (63)            | (65)         | (73)         | (62)         | (63)         | (65)         | (73)         | (62)         | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>560</b>      | <b>617</b>   | <b>580</b>   | <b>562</b>   | <b>562</b>   | <b>619</b>   | <b>582</b>   | <b>563</b>   | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES |            |            |            |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|------------|------------|------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dic-21         | Mar-21         | Jun-21         | Sep-21         | Dic-21         | Mar-21      | Jun-21     | Sep-21     | Dic-21     |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |             |            |            |            |
| Loans and advances to customers             | 63,935          | 73,684         | 70,737         | 73,085         | 63,935         | 73,684         | 70,737         | 73,085         | —           | —          | —          | —          |
| Cash, central banks and credit institutions | 31,083          | 32,634         | 29,913         | 28,400         | 31,083         | 32,634         | 29,913         | 28,400         | —           | —          | —          | —          |
| Debt instruments                            | 36,145          | 37,664         | 38,036         | 37,078         | 36,145         | 37,664         | 38,036         | 37,078         | —           | —          | —          | —          |
| Other financial assets                      | 6,059           | 5,958          | 6,178          | 10,129         | 6,059          | 5,958          | 6,178          | 10,129         | —           | —          | —          | —          |
| Other asset accounts                        | 10,254          | 11,728         | 11,084         | 10,755         | 10,254         | 11,728         | 11,084         | 10,755         | —           | —          | —          | —          |
| <b>Total assets</b>                         | <b>147,476</b>  | <b>161,670</b> | <b>155,948</b> | <b>159,446</b> | <b>147,476</b> | <b>161,670</b> | <b>155,948</b> | <b>159,446</b> | <b>—</b>    | <b>—</b>   | <b>—</b>   | <b>—</b>   |
| Customer deposits                           | 66,801          | 76,611         | 73,772         | 74,475         | 66,801         | 76,611         | 73,772         | 74,475         | —           | —          | —          | —          |
| Central banks and credit institutions       | 30,213          | 28,830         | 27,772         | 27,670         | 30,212         | 28,827         | 27,768         | 27,664         | 1           | 3          | 4          | 6          |
| Marketable debt securities                  | 11,514          | 13,558         | 14,160         | 13,737         | 11,514         | 13,558         | 14,160         | 13,737         | —           | —          | —          | —          |
| Other financial liabilities                 | 21,740          | 22,434         | 22,303         | 25,503         | 21,740         | 22,434         | 22,303         | 25,503         | —           | —          | —          | —          |
| Other liabilities accounts                  | 5,049           | 6,643          | 5,126          | 5,283          | 5,049          | 6,643          | 5,126          | 5,283          | —           | —          | —          | —          |
| <b>Total liabilities</b>                    | <b>135,317</b>  | <b>148,075</b> | <b>143,133</b> | <b>146,667</b> | <b>135,316</b> | <b>148,072</b> | <b>143,129</b> | <b>146,662</b> | <b>1</b>    | <b>3</b>   | <b>4</b>   | <b>6</b>   |
| <b>Total equity</b>                         | <b>12,159</b>   | <b>13,594</b>  | <b>12,815</b>  | <b>12,779</b>  | <b>12,160</b>  | <b>13,597</b>  | <b>12,819</b>  | <b>12,785</b>  | <b>(1)</b>  | <b>(3)</b> | <b>(4)</b> | <b>(6)</b> |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |             |            |            |            |
| Gross loans and advances to customers **    | 67,170          | 77,341         | 74,431         | 76,569         | 67,170         | 77,341         | 74,431         | 76,569         | —           | —          | —          | —          |
| Customer funds                              | 94,340          | 109,299        | 103,765        | 105,095        | 94,340         | 109,299        | 103,765        | 105,095        | —           | —          | —          | —          |
| Customer deposits ***                       | 58,397          | 67,735         | 63,422         | 64,890         | 58,397         | 67,735         | 63,422         | 64,890         | —           | —          | —          | —          |
| Mutual funds                                | 35,944          | 41,563         | 40,343         | 40,205         | 35,944         | 41,563         | 40,343         | 40,205         | —           | —          | —          | —          |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Chile

EUR million

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |       |       |       |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------|-------|-------|
|   | Q1'21           | Q2'21      | Q3'21      | Q4'21      | Q1'21      | Q2'21      | Q3'21      | Q4'21      | Q1'21       | Q2'21 | Q3'21 | Q4'21 |
| <b>Income statement</b>                             |                 |            |            |            |            |            |            |            |             |       |       |       |
| Net interest income                                 | 497             | 511        | 467        | 508        | 497        | 511        | 467        | 508        | —           | —     | —     | —     |
| Net fee income                                      | 95              | 96         | 104        | 100        | 95         | 96         | 104        | 100        | —           | —     | —     | —     |
| Gains (losses) on financial transactions *          | 32              | 48         | 29         | 21         | 32         | 48         | 29         | 21         | —           | —     | —     | —     |
| Other operating income                              | (10)            | (18)       | (17)       | (7)        | (10)       | (18)       | (17)       | (7)        | —           | —     | —     | —     |
| <b>Total income</b>                                 | <b>614</b>      | <b>637</b> | <b>582</b> | <b>622</b> | <b>614</b> | <b>637</b> | <b>583</b> | <b>622</b> | —           | —     | —     | —     |
| Administrative expenses and amortizations           | (236)           | (245)      | (229)      | (233)      | (236)      | (245)      | (229)      | (233)      | —           | —     | —     | —     |
| <b>Net operating income</b>                         | <b>378</b>      | <b>392</b> | <b>354</b> | <b>389</b> | <b>378</b> | <b>392</b> | <b>354</b> | <b>390</b> | —           | —     | —     | —     |
| Net loan-loss provisions                            | (100)           | (82)       | (84)       | (75)       | (100)      | (82)       | (84)       | (75)       | —           | —     | —     | —     |
| Other gains (losses) and provisions                 | (1)             | 5          | (5)        | (14)       | (1)        | 5          | (5)        | (14)       | —           | —     | —     | —     |
| <b>Profit before tax</b>                            | <b>277</b>      | <b>315</b> | <b>265</b> | <b>300</b> | <b>277</b> | <b>315</b> | <b>265</b> | <b>301</b> | —           | —     | —     | —     |
| Tax on profit                                       | (55)            | (69)       | (59)       | (47)       | (55)       | (70)       | (59)       | (47)       | —           | —     | —     | —     |
| <b>Profit from continuing operations</b>            | <b>222</b>      | <b>245</b> | <b>206</b> | <b>254</b> | <b>222</b> | <b>246</b> | <b>206</b> | <b>254</b> | —           | —     | —     | —     |
| Net profit from discontinued operations             | —               | —          | —          | —          | —          | —          | —          | —          | —           | —     | —     | —     |
| <b>Consolidated profit</b>                          | <b>222</b>      | <b>245</b> | <b>206</b> | <b>254</b> | <b>222</b> | <b>246</b> | <b>206</b> | <b>254</b> | —           | —     | —     | —     |
| Non-controlling interests                           | (69)            | (77)       | (64)       | (80)       | (69)       | (77)       | (64)       | (80)       | —           | —     | —     | —     |
| <b>Underlying attributable profit to the parent</b> | <b>152</b>      | <b>168</b> | <b>142</b> | <b>174</b> | <b>153</b> | <b>169</b> | <b>142</b> | <b>174</b> | —           | —     | —     | —     |

|   | NEW (pro forma) |               |               |               | PREVIOUS      |               |               |               | DIFFERENCES |        |        |        |
|---|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|--------|--------|--------|
|   | Mar-21          | Jun-21        | Sep-21        | Dic-21        | Mar-21        | Jun-21        | Sep-21        | Dic-21        | Mar-21      | Jun-21 | Sep-21 | Dic-21 |
| <b>Balance sheet</b>                        |                 |               |               |               |               |               |               |               |             |        |        |        |
| Loans and advances to customers             | 40,760          | 39,922        | 37,851        | 37,849        | 40,760        | 39,922        | 37,851        | 37,849        | —           | —      | —      | —      |
| Cash, central banks and credit institutions | 6,265           | 11,748        | 9,573         | 6,773         | 6,265         | 11,748        | 9,573         | 6,773         | —           | —      | —      | —      |
| Debt instruments                            | 8,867           | 8,315         | 9,682         | 10,955        | 8,867         | 8,315         | 9,682         | 10,955        | —           | —      | —      | —      |
| Other financial assets                      | 8,158           | 6,293         | 9,901         | 13,469        | 8,158         | 6,293         | 9,901         | 13,469        | —           | —      | —      | —      |
| Other asset accounts                        | 3,105           | 2,883         | 3,011         | 2,942         | 3,105         | 2,883         | 3,011         | 2,942         | —           | —      | —      | —      |
| <b>Total assets</b>                         | <b>67,154</b>   | <b>69,162</b> | <b>70,017</b> | <b>71,987</b> | <b>67,154</b> | <b>69,162</b> | <b>70,017</b> | <b>71,987</b> | —           | —      | —      | —      |
| Customer deposits                           | 30,435          | 33,316        | 31,509        | 29,525        | 30,435        | 33,316        | 31,509        | 29,525        | —           | —      | —      | —      |
| Central banks and credit institutions       | 11,374          | 11,665        | 12,904        | 12,109        | 11,374        | 11,664        | 12,903        | 12,109        | —           | —      | 1      | 1      |
| Marketable debt securities                  | 9,280           | 9,083         | 8,323         | 9,264         | 9,280         | 9,083         | 8,323         | 9,264         | —           | —      | —      | —      |
| Other financial liabilities                 | 8,981           | 8,513         | 10,683        | 13,841        | 8,981         | 8,513         | 10,683        | 13,841        | —           | —      | —      | —      |
| Other liabilities accounts                  | 1,799           | 1,871         | 2,230         | 2,543         | 1,799         | 1,871         | 2,230         | 2,543         | —           | —      | —      | —      |
| <b>Total liabilities</b>                    | <b>61,869</b>   | <b>64,448</b> | <b>65,648</b> | <b>67,283</b> | <b>61,869</b> | <b>64,447</b> | <b>65,648</b> | <b>67,282</b> | —           | —      | 1      | 1      |
| <b>Total equity</b>                         | <b>5,285</b>    | <b>4,714</b>  | <b>4,369</b>  | <b>4,704</b>  | <b>5,285</b>  | <b>4,714</b>  | <b>4,370</b>  | <b>4,705</b>  | —           | —      | (1)    | (1)    |
| <b>Memorandum items:</b>                    |                 |               |               |               |               |               |               |               |             |        |        |        |
| Gross loans and advances to customers **    | 42,049          | 41,125        | 38,927        | 38,930        | 42,049        | 41,125        | 38,927        | 38,930        | —           | —      | —      | —      |
| Customer funds                              | 39,626          | 42,312        | 40,165        | 37,847        | 39,626        | 42,312        | 40,165        | 37,847        | —           | —      | —      | —      |
| Customer deposits ***                       | 30,383          | 33,281        | 31,480        | 29,484        | 30,383        | 33,281        | 31,480        | 29,484        | —           | —      | —      | —      |
| Mutual funds                                | 9,243           | 9,031         | 8,684         | 8,363         | 9,243         | 9,031         | 8,684         | 8,363         | —           | —      | —      | —      |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Argentina

EUR million

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |            |            |            |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21      | Q3'21      | Q4'21      | Q1'21      | Q2'21      | Q3'21      | Q4'21      | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |            |            |            |            |            |            |            |             |            |            |            |
| Net interest income                                 | 203             | 234        | 267        | 361        | 204        | 235        | 268        | 362        | (1)         | (1)        | (1)        | (1)        |
| Net fee income                                      | 74              | 87         | 110        | 149        | 74         | 87         | 110        | 149        | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | 32              | 34         | 43         | 39         | 32         | 34         | 43         | 39         | —           | —          | —          | —          |
| Other operating income                              | (47)            | (56)       | (56)       | (86)       | (47)       | (56)       | (56)       | (86)       | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>261</b>      | <b>300</b> | <b>364</b> | <b>463</b> | <b>262</b> | <b>301</b> | <b>365</b> | <b>464</b> | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Administrative expenses and amortizations           | (171)           | (179)      | (204)      | (252)      | (171)      | (179)      | (204)      | (252)      | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>91</b>       | <b>121</b> | <b>160</b> | <b>211</b> | <b>92</b>  | <b>122</b> | <b>161</b> | <b>212</b> | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Net loan-loss provisions                            | (14)            | (35)       | (40)       | (52)       | (14)       | (35)       | (40)       | (52)       | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (34)            | (31)       | (29)       | (42)       | (34)       | (31)       | (29)       | (42)       | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>42</b>       | <b>55</b>  | <b>91</b>  | <b>117</b> | <b>44</b>  | <b>57</b>  | <b>92</b>  | <b>118</b> | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Tax on profit                                       | 2               | 7          | (19)       | (24)       | 2          | 6          | (19)       | (24)       | —           | —          | —          | —          |
| <b>Profit from continuing operations</b>            | <b>45</b>       | <b>62</b>  | <b>72</b>  | <b>93</b>  | <b>46</b>  | <b>63</b>  | <b>73</b>  | <b>94</b>  | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Net profit from discontinued operations             | —               | —          | —          | —          | —          | —          | —          | —          | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>45</b>       | <b>62</b>  | <b>72</b>  | <b>93</b>  | <b>46</b>  | <b>63</b>  | <b>73</b>  | <b>94</b>  | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Non-controlling interests                           | (0)             | (0)        | (0)        | (1)        | (0)        | (0)        | (0)        | (1)        | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>44</b>       | <b>62</b>  | <b>72</b>  | <b>92</b>  | <b>45</b>  | <b>62</b>  | <b>73</b>  | <b>93</b>  | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |

|   | NEW (pro forma) |               |               |               | PREVIOUS      |               |               |               | DIFFERENCES |            |            |            |
|---|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|------------|------------|------------|
|   | Mar-21          | Jun-21        | Sep-21        | Dic-21        | Mar-21        | Jun-21        | Sep-21        | Dic-21        | Mar-21      | Jun-21     | Sep-21     | Dic-21     |
| <b>Balance sheet</b>                        |                 |               |               |               |               |               |               |               |             |            |            |            |
| Loans and advances to customers             | 4,310           | 4,457         | 4,652         | 5,173         | 4,310         | 4,457         | 4,652         | 5,173         | —           | —          | —          | —          |
| Cash, central banks and credit institutions | 3,647           | 3,207         | 4,101         | 5,243         | 3,647         | 3,207         | 4,101         | 5,243         | —           | —          | —          | —          |
| Debt instruments                            | 1,611           | 2,188         | 2,394         | 1,358         | 1,611         | 2,188         | 2,394         | 1,358         | —           | —          | —          | —          |
| Other financial assets                      | 65              | 77            | 79            | 92            | 65            | 77            | 79            | 92            | —           | —          | —          | —          |
| Other asset accounts                        | 827             | 835           | 865           | 966           | 827           | 835           | 865           | 966           | —           | —          | —          | —          |
| <b>Total assets</b>                         | <b>10,459</b>   | <b>10,765</b> | <b>12,092</b> | <b>12,832</b> | <b>10,459</b> | <b>10,765</b> | <b>12,092</b> | <b>12,832</b> | <b>—</b>    | <b>—</b>   | <b>—</b>   | <b>—</b>   |
| Customer deposits                           | 7,518           | 7,787         | 8,860         | 9,170         | 7,518         | 7,787         | 8,860         | 9,170         | —           | —          | —          | —          |
| Central banks and credit institutions       | 822             | 826           | 837           | 649           | 821           | 824           | 834           | 645           | 1           | 2          | 2          | 3          |
| Marketable debt securities                  | 67              | 63            | 63            | 204           | 67            | 63            | 63            | 204           | —           | —          | —          | —          |
| Other financial liabilities                 | 696             | 675           | 762           | 1,013         | 696           | 675           | 762           | 1,013         | —           | —          | —          | —          |
| Other liabilities accounts                  | 324             | 313           | 356           | 443           | 324           | 313           | 356           | 443           | —           | —          | —          | —          |
| <b>Total liabilities</b>                    | <b>9,427</b>    | <b>9,664</b>  | <b>10,878</b> | <b>11,479</b> | <b>9,426</b>  | <b>9,663</b>  | <b>10,875</b> | <b>11,475</b> | <b>1</b>    | <b>2</b>   | <b>2</b>   | <b>3</b>   |
| <b>Total equity</b>                         | <b>1,032</b>    | <b>1,101</b>  | <b>1,214</b>  | <b>1,353</b>  | <b>1,033</b>  | <b>1,102</b>  | <b>1,216</b>  | <b>1,357</b>  | <b>(1)</b>  | <b>(2)</b> | <b>(2)</b> | <b>(3)</b> |
| <b>Memorandum items:</b>                    |                 |               |               |               |               |               |               |               |             |            |            |            |
| Gross loans and advances to customers **    | 4,544           | 4,713         | 4,928         | 5,454         | 4,544         | 4,713         | 4,928         | 5,454         | —           | —          | —          | —          |
| Customer funds                              | 9,499           | 9,896         | 11,285        | 11,891        | 9,499         | 9,896         | 11,285        | 11,891        | —           | —          | —          | —          |
| Customer deposits ***                       | 7,518           | 7,787         | 8,860         | 9,170         | 7,518         | 7,787         | 8,860         | 9,170         | —           | —          | —          | —          |
| Mutual funds                                | 1,981           | 2,109         | 2,425         | 2,721         | 1,981         | 2,109         | 2,425         | 2,721         | —           | —          | —          | —          |



## Other South America

EUR million

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |            |            |            |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21      | Q3'21      | Q4'21      | Q1'21      | Q2'21      | Q3'21      | Q4'21      | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |            |            |            |            |            |            |            |             |            |            |            |
| Net interest income                                 | 92              | 93         | 102        | 105        | 93         | 93         | 102        | 106        | (1)         | (1)        | (1)        | (1)        |
| Net fee income                                      | 41              | 46         | 45         | 46         | 41         | 46         | 45         | 46         | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | 14              | 17         | 13         | 19         | 14         | 17         | 13         | 19         | —           | —          | —          | —          |
| Other operating income                              | (7)             | (5)        | 1          | (4)        | (7)        | (5)        | 1          | (4)        | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>140</b>      | <b>152</b> | <b>160</b> | <b>166</b> | <b>141</b> | <b>152</b> | <b>161</b> | <b>166</b> | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Administrative expenses and amortizations           | (90)            | (96)       | (101)      | (110)      | (90)       | (96)       | (101)      | (110)      | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>51</b>       | <b>56</b>  | <b>59</b>  | <b>55</b>  | <b>51</b>  | <b>57</b>  | <b>60</b>  | <b>56</b>  | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Net loan-loss provisions                            | (20)            | (19)       | (11)       | (4)        | (20)       | (19)       | (11)       | (4)        | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (1)             | (1)        | (1)        | (4)        | (1)        | (1)        | (1)        | (4)        | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>30</b>       | <b>37</b>  | <b>47</b>  | <b>47</b>  | <b>30</b>  | <b>37</b>  | <b>47</b>  | <b>48</b>  | <b>(1)</b>  | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| Tax on profit                                       | (16)            | (16)       | (18)       | (20)       | (16)       | (16)       | (18)       | (20)       | —           | —          | —          | —          |
| <b>Profit from continuing operations</b>            | <b>13</b>       | <b>21</b>  | <b>29</b>  | <b>27</b>  | <b>14</b>  | <b>21</b>  | <b>30</b>  | <b>28</b>  | <b>—</b>    | <b>—</b>   | <b>—</b>   | <b>—</b>   |
| Net profit from discontinued operations             | —               | —          | —          | —          | —          | —          | —          | —          | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>13</b>       | <b>21</b>  | <b>29</b>  | <b>27</b>  | <b>14</b>  | <b>21</b>  | <b>30</b>  | <b>28</b>  | <b>—</b>    | <b>—</b>   | <b>—</b>   | <b>—</b>   |
| Non-controlling interests                           | 0               | 0          | 0          | (1)        | 0          | 0          | 0          | (1)        | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>14</b>       | <b>21</b>  | <b>29</b>  | <b>27</b>  | <b>14</b>  | <b>21</b>  | <b>30</b>  | <b>27</b>  | <b>—</b>    | <b>—</b>   | <b>—</b>   | <b>—</b>   |

|   | NEW (pro forma) |               |               |               | PREVIOUS      |               |               |               | DIFFERENCES |            |            |            |
|---|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|------------|------------|------------|
|   | Mar-21          | Jun-21        | Sep-21        | Dic-21        | Mar-21        | Jun-21        | Sep-21        | Dic-21        | Mar-21      | Jun-21     | Sep-21     | Dic-21     |
| <b>Balance sheet</b>                        |                 |               |               |               |               |               |               |               |             |            |            |            |
| Loans and advances to customers             | 6,571           | 6,720         | 7,893         | 7,813         | 6,571         | 6,720         | 7,893         | 7,813         | —           | —          | —          | —          |
| Cash, central banks and credit institutions | 3,055           | 2,852         | 3,423         | 2,718         | 3,055         | 2,852         | 3,423         | 2,718         | —           | —          | —          | —          |
| Debt instruments                            | 1,439           | 1,782         | 1,618         | 2,061         | 1,439         | 1,782         | 1,618         | 2,061         | —           | —          | —          | —          |
| Other financial assets                      | 121             | 127           | 168           | 119           | 121           | 127           | 168           | 119           | —           | —          | —          | —          |
| Other asset accounts                        | 828             | 797           | 817           | 828           | 828           | 797           | 817           | 828           | —           | —          | —          | —          |
| <b>Total assets</b>                         | <b>12,013</b>   | <b>12,278</b> | <b>13,919</b> | <b>13,539</b> | <b>12,013</b> | <b>12,278</b> | <b>13,919</b> | <b>13,539</b> | <b>—</b>    | <b>—</b>   | <b>—</b>   | <b>—</b>   |
| Customer deposits                           | 6,837           | 6,786         | 7,329         | 7,331         | 6,837         | 6,786         | 7,329         | 7,331         | —           | —          | —          | —          |
| Central banks and credit institutions       | 3,214           | 3,421         | 4,365         | 3,886         | 3,214         | 3,420         | 4,363         | 3,885         | —           | 1          | 1          | 1          |
| Marketable debt securities                  | 114             | 261           | 264           | 255           | 114           | 261           | 264           | 255           | —           | —          | —          | —          |
| Other financial liabilities                 | 103             | 109           | 133           | 134           | 103           | 109           | 133           | 134           | —           | —          | —          | —          |
| Other liabilities accounts                  | 348             | 322           | 354           | 340           | 348           | 322           | 354           | 340           | —           | —          | —          | —          |
| <b>Total liabilities</b>                    | <b>10,616</b>   | <b>10,898</b> | <b>12,445</b> | <b>11,946</b> | <b>10,615</b> | <b>10,898</b> | <b>12,444</b> | <b>11,945</b> | <b>—</b>    | <b>1</b>   | <b>1</b>   | <b>1</b>   |
| <b>Total equity</b>                         | <b>1,397</b>    | <b>1,379</b>  | <b>1,475</b>  | <b>1,593</b>  | <b>1,398</b>  | <b>1,380</b>  | <b>1,476</b>  | <b>1,595</b>  | <b>—</b>    | <b>(1)</b> | <b>(1)</b> | <b>(1)</b> |
| <b>Memorandum items:</b>                    |                 |               |               |               |               |               |               |               |             |            |            |            |
| Gross loans and advances to customers **    | 6,715           | 6,874         | 8,048         | 7,963         | 6,715         | 6,874         | 8,048         | 7,963         | —           | —          | —          | —          |
| Customer funds                              | 6,878           | 6,829         | 7,373         | 7,378         | 6,878         | 6,829         | 7,373         | 7,378         | —           | —          | —          | —          |
| Customer deposits ***                       | 6,837           | 6,786         | 7,329         | 7,331         | 6,837         | 6,786         | 7,329         | 7,331         | —           | —          | —          | —          |
| Mutual funds                                | 41              | 43            | 44            | 48            | 41            | 43            | 44            | 48            | —           | —          | —          | —          |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Digital Consumer Bank

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |             |             |             |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21       | Q3'21       | Q4'21       |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |             |             |             |
| Net interest income                                 | 996             | 1,015        | 1,017        | 1,014        | 1,056        | 1,075        | 1,077        | 1,074        | (60)        | (60)        | (60)        | (60)        |
| Net fee income                                      | 188             | 206          | 222          | 204          | 188          | 206          | 222          | 204          | —           | —           | —           | —           |
| Gains (losses) on financial transactions *          | 8               | 1            | (3)          | 2            | 8            | 1            | (3)          | 2            | —           | —           | —           | —           |
| Other operating income                              | 51              | 20           | 73           | 84           | 51           | 20           | 73           | 84           | —           | —           | —           | —           |
| <b>Total income</b>                                 | <b>1,244</b>    | <b>1,242</b> | <b>1,309</b> | <b>1,304</b> | <b>1,304</b> | <b>1,302</b> | <b>1,369</b> | <b>1,364</b> | <b>(60)</b> | <b>(60)</b> | <b>(60)</b> | <b>(60)</b> |
| Administrative expenses and amortizations           | (600)           | (613)        | (591)        | (600)        | (600)        | (613)        | (591)        | (600)        | —           | —           | —           | —           |
| <b>Net operating income</b>                         | <b>643</b>      | <b>629</b>   | <b>718</b>   | <b>704</b>   | <b>703</b>   | <b>689</b>   | <b>778</b>   | <b>764</b>   | <b>(60)</b> | <b>(60)</b> | <b>(60)</b> | <b>(60)</b> |
| Net loan-loss provisions                            | (166)           | (142)        | (141)        | (78)         | (166)        | (142)        | (141)        | (78)         | —           | —           | —           | —           |
| Other gains (losses) and provisions                 | (31)            | (45)         | (43)         | (74)         | (31)         | (45)         | (43)         | (74)         | —           | —           | —           | —           |
| <b>Profit before tax</b>                            | <b>446</b>      | <b>442</b>   | <b>534</b>   | <b>551</b>   | <b>506</b>   | <b>502</b>   | <b>594</b>   | <b>611</b>   | <b>(60)</b> | <b>(60)</b> | <b>(60)</b> | <b>(60)</b> |
| Tax on profit                                       | (117)           | (113)        | (114)        | (120)        | (135)        | (131)        | (132)        | (138)        | 18          | 18          | 18          | 18          |
| <b>Profit from continuing operations</b>            | <b>330</b>      | <b>329</b>   | <b>420</b>   | <b>432</b>   | <b>372</b>   | <b>371</b>   | <b>462</b>   | <b>474</b>   | <b>(42)</b> | <b>(42)</b> | <b>(42)</b> | <b>(42)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —           | —           | —           |
| <b>Consolidated profit</b>                          | <b>330</b>      | <b>329</b>   | <b>420</b>   | <b>432</b>   | <b>372</b>   | <b>371</b>   | <b>462</b>   | <b>474</b>   | <b>(42)</b> | <b>(42)</b> | <b>(42)</b> | <b>(42)</b> |
| Non-controlling interests                           | (80)            | (93)         | (96)         | (77)         | (80)         | (93)         | (96)         | (77)         | —           | —           | —           | —           |
| <b>Underlying attributable profit to the parent</b> | <b>249</b>      | <b>236</b>   | <b>324</b>   | <b>355</b>   | <b>291</b>   | <b>278</b>   | <b>366</b>   | <b>397</b>   | <b>(42)</b> | <b>(42)</b> | <b>(42)</b> | <b>(42)</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES     |                 |                 |                 |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dic-21         | Mar-21         | Jun-21         | Sep-21         | Dic-21         | Mar-21          | Jun-21          | Sep-21          | Dic-21          |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |                 |                 |                 |                 |
| Loans and advances to customers             | 112,816         | 112,738        | 111,667        | 113,936        | 112,816        | 112,738        | 111,667        | 113,936        | —               | —               | —               | —               |
| Cash, central banks and credit institutions | 16,905          | 17,242         | 18,337         | 21,804         | 27,524         | 28,445         | 29,690         | 33,482         | (10,619)        | (11,203)        | (11,354)        | (11,678)        |
| Debt instruments                            | 5,946           | 5,738          | 5,117          | 5,280          | 5,946          | 5,738          | 5,117          | 5,280          | —               | —               | —               | —               |
| Other financial assets                      | 39              | 41             | 46             | 47             | 39             | 41             | 46             | 47             | —               | —               | —               | —               |
| Other asset accounts                        | 6,381           | 6,481          | 6,700          | 6,937          | 6,381          | 6,481          | 6,700          | 6,937          | —               | —               | —               | —               |
| <b>Total assets</b>                         | <b>142,086</b>  | <b>142,240</b> | <b>141,867</b> | <b>148,005</b> | <b>152,705</b> | <b>153,443</b> | <b>153,221</b> | <b>159,683</b> | <b>(10,619)</b> | <b>(11,203)</b> | <b>(11,354)</b> | <b>(11,678)</b> |
| Customer deposits                           | 53,324          | 54,041         | 54,396         | 55,327         | 53,324         | 54,041         | 54,396         | 55,327         | —               | —               | —               | —               |
| Central banks and credit institutions       | 37,022          | 36,861         | 35,326         | 37,600         | 47,600         | 47,980         | 46,553         | 49,109         | (10,577)        | (11,119)        | (11,228)        | (11,510)        |
| Marketable debt securities                  | 33,696          | 33,740         | 34,259         | 36,710         | 33,696         | 33,740         | 34,259         | 36,710         | —               | —               | —               | —               |
| Other financial liabilities                 | 1,539           | 1,455          | 1,447          | 1,397          | 1,539          | 1,455          | 1,447          | 1,397          | —               | —               | —               | —               |
| Other liabilities accounts                  | 3,928           | 4,208          | 4,335          | 4,565          | 3,928          | 4,208          | 4,335          | 4,565          | —               | —               | —               | —               |
| <b>Total liabilities</b>                    | <b>129,509</b>  | <b>130,305</b> | <b>129,762</b> | <b>135,598</b> | <b>140,087</b> | <b>141,424</b> | <b>140,990</b> | <b>147,108</b> | <b>(10,577)</b> | <b>(11,119)</b> | <b>(11,228)</b> | <b>(11,510)</b> |
| <b>Total equity</b>                         | <b>12,577</b>   | <b>11,935</b>  | <b>12,105</b>  | <b>12,407</b>  | <b>12,619</b>  | <b>12,019</b>  | <b>12,231</b>  | <b>12,575</b>  | <b>(42)</b>     | <b>(84)</b>     | <b>(126)</b>    | <b>(168)</b>    |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |                 |                 |                 |                 |
| Gross loans and advances to customers **    | 115,663         | 115,526        | 114,420        | 116,580        | 115,663        | 115,526        | 114,420        | 116,580        | —               | —               | —               | —               |
| Customer funds                              | 54,103          | 56,190         | 56,628         | 57,824         | 54,103         | 56,190         | 56,628         | 57,824         | —               | —               | —               | —               |
| Customer deposits ***                       | 53,324          | 54,041         | 54,396         | 55,327         | 53,324         | 54,041         | 54,396         | 55,327         | —               | —               | —               | —               |
| Mutual funds                                | 779             | 2,149          | 2,232          | 2,497          | 779            | 2,149          | 2,232          | 2,497          | —               | —               | —               | —               |



(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

## Corporate Centre

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |            |            |            |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|------------|------------|------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21      | Q3'21      | Q4'21      |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |            |            |            |
| Net interest income                                 | (133)           | (164)        | (162)        | (165)        | (324)        | (355)        | (354)        | (357)        | 191         | 192        | 192        | 192        |
| Net fee income                                      | (5)             | (8)          | (2)          | (12)         | (5)          | (8)          | (2)          | (12)         | —           | —          | —          | —          |
| Gains (losses) on financial transactions *          | (44)            | (52)         | (49)         | 5            | (44)         | (52)         | (49)         | 5            | —           | —          | —          | —          |
| Other operating income                              | 3               | (15)         | (11)         | (5)          | 3            | (15)         | (11)         | (5)          | —           | —          | —          | —          |
| <b>Total income</b>                                 | <b>(179)</b>    | <b>(239)</b> | <b>(224)</b> | <b>(177)</b> | <b>(370)</b> | <b>(430)</b> | <b>(416)</b> | <b>(370)</b> | <b>191</b>  | <b>192</b> | <b>192</b> | <b>192</b> |
| Administrative expenses and amortizations           | (79)            | (81)         | (89)         | (97)         | (79)         | (81)         | (89)         | (97)         | —           | —          | —          | —          |
| <b>Net operating income</b>                         | <b>(258)</b>    | <b>(319)</b> | <b>(314)</b> | <b>(274)</b> | <b>(449)</b> | <b>(511)</b> | <b>(505)</b> | <b>(467)</b> | <b>191</b>  | <b>192</b> | <b>192</b> | <b>192</b> |
| Net loan-loss provisions                            | (154)           | (9)          | (6)          | 13           | (154)        | (9)          | (6)          | 13           | —           | —          | —          | —          |
| Other gains (losses) and provisions                 | (33)            | (33)         | (43)         | (82)         | (33)         | (33)         | (43)         | (82)         | —           | —          | —          | —          |
| <b>Profit before tax</b>                            | <b>(445)</b>    | <b>(361)</b> | <b>(362)</b> | <b>(343)</b> | <b>(635)</b> | <b>(553)</b> | <b>(553)</b> | <b>(535)</b> | <b>191</b>  | <b>192</b> | <b>192</b> | <b>192</b> |
| Tax on profit                                       | 42              | (47)         | (58)         | 40           | 108          | 19           | 8            | 106          | (66)        | (66)       | (66)       | (66)       |
| <b>Profit from continuing operations</b>            | <b>(402)</b>    | <b>(409)</b> | <b>(420)</b> | <b>(303)</b> | <b>(527)</b> | <b>(534)</b> | <b>(545)</b> | <b>(429)</b> | <b>125</b>  | <b>125</b> | <b>125</b> | <b>126</b> |
| Net profit from discontinued operations             | —               | —            | (0)          | 0            | —            | —            | (0)          | 0            | —           | —          | —          | —          |
| <b>Consolidated profit</b>                          | <b>(402)</b>    | <b>(409)</b> | <b>(420)</b> | <b>(303)</b> | <b>(527)</b> | <b>(534)</b> | <b>(545)</b> | <b>(429)</b> | <b>125</b>  | <b>125</b> | <b>125</b> | <b>126</b> |
| Non-controlling interests                           | 0               | (1)          | (0)          | (0)          | 0            | (1)          | (0)          | (0)          | —           | —          | —          | —          |
| <b>Underlying attributable profit to the parent</b> | <b>(402)</b>    | <b>(410)</b> | <b>(420)</b> | <b>(303)</b> | <b>(527)</b> | <b>(535)</b> | <b>(545)</b> | <b>(429)</b> | <b>125</b>  | <b>125</b> | <b>125</b> | <b>126</b> |

|   | NEW (pro forma) |                |                |                | PREVIOUS       |                |                |                | DIFFERENCES  |              |              |              |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|
|   | Mar-21          | Jun-21         | Sep-21         | Dec-21         | Mar-21         | Jun-21         | Sep-21         | Dec-21         | Mar-21       | Jun-21       | Sep-21       | Dec-21       |
| <b>Balance sheet</b>                        |                 |                |                |                |                |                |                |                |              |              |              |              |
| Loans and advances to customers             | 6,632           | 5,832          | 6,350          | 6,787          | 6,632          | 5,832          | 6,350          | 6,787          | —            | —            | —            | —            |
| Cash, central banks and credit institutions | 89,695          | 71,908         | 81,150         | 88,918         | 89,695         | 71,908         | 81,150         | 88,918         | —            | —            | —            | —            |
| Debt instruments                            | 1,450           | 1,605          | 1,423          | 1,555          | 1,450          | 1,605          | 1,423          | 1,555          | —            | —            | —            | —            |
| Other financial assets                      | 2,005           | 2,016          | 2,157          | 2,203          | 2,005          | 2,016          | 2,157          | 2,203          | —            | —            | —            | —            |
| Other asset accounts                        | 119,024         | 118,374        | 116,606        | 116,007        | 119,024        | 118,374        | 116,606        | 116,007        | —            | —            | —            | —            |
| <b>Total assets</b>                         | <b>218,806</b>  | <b>199,736</b> | <b>207,687</b> | <b>215,470</b> | <b>218,806</b> | <b>199,736</b> | <b>207,687</b> | <b>215,470</b> | <b>—</b>     | <b>—</b>     | <b>—</b>     | <b>—</b>     |
| Customer deposits                           | 974             | 1,017          | 1,324          | 1,042          | 974            | 1,017          | 1,324          | 1,042          | —            | —            | —            | —            |
| Central banks and credit institutions       | 62,315          | 38,664         | 45,798         | 53,061         | 62,440         | 38,914         | 46,173         | 53,563         | (125)        | (250)        | (375)        | (501)        |
| Marketable debt securities                  | 64,354          | 69,217         | 71,720         | 74,302         | 64,354         | 69,217         | 71,720         | 74,302         | —            | —            | —            | —            |
| Other financial liabilities                 | 1,085           | 534            | 1,495          | 431            | 1,085          | 534            | 1,495          | 431            | —            | —            | —            | —            |
| Other liabilities accounts                  | 8,106           | 8,009          | 7,197          | 7,113          | 8,106          | 8,009          | 7,197          | 7,113          | —            | —            | —            | —            |
| <b>Total liabilities</b>                    | <b>136,834</b>  | <b>117,441</b> | <b>127,534</b> | <b>135,950</b> | <b>136,959</b> | <b>117,691</b> | <b>127,909</b> | <b>136,451</b> | <b>(125)</b> | <b>(250)</b> | <b>(375)</b> | <b>(501)</b> |
| <b>Total equity</b>                         | <b>81,972</b>   | <b>82,295</b>  | <b>80,154</b>  | <b>79,520</b>  | <b>81,847</b>  | <b>82,044</b>  | <b>79,778</b>  | <b>79,019</b>  | <b>125</b>   | <b>250</b>   | <b>375</b>   | <b>501</b>   |
| <b>Memorandum items:</b>                    |                 |                |                |                |                |                |                |                |              |              |              |              |
| Gross loans and advances to customers **    | 6,972           | 6,138          | 6,589          | 6,813          | 6,972          | 6,138          | 6,589          | 6,813          | —            | —            | —            | —            |
| Customer funds                              | 992             | 1,021          | 1,324          | 1,042          | 992            | 1,021          | 1,324          | 1,042          | —            | —            | —            | —            |
| Customer deposits ***                       | 974             | 1,017          | 1,324          | 1,042          | 974            | 1,017          | 1,324          | 1,042          | —            | —            | —            | —            |
| Mutual funds                                | 18              | 4              | 0              | —              | 18             | 4              | 0              | —              | —            | —            | —            | —            |

(\*).- Includes exchange differences.

(\*\*).- Excluding reverse repos.

(\*\*\*).- Excluding repos.

# Appendix: Secondary segments



## Retail Banking

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |               |               | DIFFERENCES  |              |              |              |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|--------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21         | Q4'21         | Q1'21        | Q2'21        | Q3'21        | Q4'21        |
| <b>Income statement</b>                             |                 |              |              |              |              |              |               |               |              |              |              |              |
| Net interest income                                 | 7,286           | 7,573        | 7,770        | 7,966        | 7,472        | 7,766        | 7,968         | 8,183         | (186)        | (193)        | (198)        | (216)        |
| Net fee income                                      | 1,721           | 1,768        | 1,754        | 1,801        | 1,709        | 1,753        | 1,746         | 1,801         | 12           | 16           | 8            | (1)          |
| Gains (losses) on financial transactions *          | 230             | 155          | 194          | 260          | 246          | 171          | 216           | 287           | (16)         | (16)         | (21)         | (26)         |
| Other operating income                              | 119             | 142          | 244          | (116)        | 109          | 121          | 243           | (154)         | 11           | 21           | 1            | 39           |
| <b>Total income</b>                                 | <b>9,357</b>    | <b>9,638</b> | <b>9,962</b> | <b>9,912</b> | <b>9,536</b> | <b>9,811</b> | <b>10,173</b> | <b>10,117</b> | <b>(179)</b> | <b>(172)</b> | <b>(211)</b> | <b>(205)</b> |
| Administrative expenses and amortizations           | (4,137)         | (4,229)      | (4,309)      | (4,429)      | (4,157)      | (4,247)      | (4,336)       | (4,453)       | 21           | 17           | 27           | 25           |
| <b>Net operating income</b>                         | <b>5,220</b>    | <b>5,409</b> | <b>5,654</b> | <b>5,483</b> | <b>5,378</b> | <b>5,564</b> | <b>5,837</b>  | <b>5,663</b>  | <b>(158)</b> | <b>(155)</b> | <b>(183)</b> | <b>(180)</b> |
| Net loan-loss provisions                            | (1,783)         | (1,724)      | (2,190)      | (1,384)      | (1,783)      | (1,726)      | (2,199)       | (1,406)       | —            | 2            | 8            | 22           |
| Other gains (losses) and provisions                 | (398)           | (454)        | (442)        | (759)        | (405)        | (463)        | (445)         | (752)         | 7            | 9            | 3            | (7)          |
| <b>Profit before tax</b>                            | <b>3,039</b>    | <b>3,231</b> | <b>3,022</b> | <b>3,340</b> | <b>3,190</b> | <b>3,375</b> | <b>3,194</b>  | <b>3,506</b>  | <b>(151)</b> | <b>(144)</b> | <b>(172)</b> | <b>(165)</b> |
| Tax on profit                                       | (1,005)         | (1,019)      | (872)        | (1,002)      | (1,047)      | (1,057)      | (905)         | (1,042)       | 43           | 38           | 33           | 40           |
| <b>Profit from continuing operations</b>            | <b>2,034</b>    | <b>2,212</b> | <b>2,150</b> | <b>2,338</b> | <b>2,143</b> | <b>2,318</b> | <b>2,288</b>  | <b>2,464</b>  | <b>(108)</b> | <b>(106)</b> | <b>(139)</b> | <b>(126)</b> |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | 0             | (0)           | —            | —            | —            | —            |
| <b>Consolidated profit</b>                          | <b>2,034</b>    | <b>2,212</b> | <b>2,150</b> | <b>2,338</b> | <b>2,143</b> | <b>2,318</b> | <b>2,288</b>  | <b>2,464</b>  | <b>(108)</b> | <b>(106)</b> | <b>(139)</b> | <b>(126)</b> |
| Non-controlling interests                           | (306)           | (364)        | (328)        | (347)        | (307)        | (364)        | (329)         | (345)         | —            | (1)          | 1            | (2)          |
| <b>Underlying attributable profit to the parent</b> | <b>1,728</b>    | <b>1,848</b> | <b>1,822</b> | <b>1,991</b> | <b>1,836</b> | <b>1,954</b> | <b>1,960</b>  | <b>2,119</b>  | <b>(108)</b> | <b>(106)</b> | <b>(138)</b> | <b>(128)</b> |

## Corporate & Investment Banking

EUR million

|   | NEW (pro forma) |              |              |              | PREVIOUS     |              |              |              | DIFFERENCES |             |             |             |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
|   | Q1'21           | Q2'21        | Q3'21        | Q4'21        | Q1'21        | Q2'21        | Q3'21        | Q4'21        | Q1'21       | Q2'21       | Q3'21       | Q4'21       |
| <b>Income statement</b>                             |                 |              |              |              |              |              |              |              |             |             |             |             |
| Net interest income                                 | 690             | 716          | 729          | 785          | 720          | 739          | 747          | 788          | (30)        | (23)        | (19)        | (3)         |
| Net fee income                                      | 462             | 427          | 433          | 422          | 466          | 434          | 435          | 416          | (4)         | (6)         | (2)         | 6           |
| Gains (losses) on financial transactions *          | 427             | 119          | 164          | 56           | 412          | 101          | 144          | 28           | 15          | 18          | 20          | 28          |
| Other operating income                              | 39              | (11)         | 73           | 88           | 57           | 9            | 87           | 109          | (18)        | (20)        | (15)        | (21)        |
| <b>Total income</b>                                 | <b>1,618</b>    | <b>1,252</b> | <b>1,399</b> | <b>1,351</b> | <b>1,655</b> | <b>1,283</b> | <b>1,414</b> | <b>1,341</b> | <b>(37)</b> | <b>(31)</b> | <b>(15)</b> | <b>10</b>   |
| Administrative expenses and amortizations           | (545)           | (560)        | (595)        | (679)        | (526)        | (543)        | (574)        | (658)        | (19)        | (17)        | (22)        | (21)        |
| <b>Net operating income</b>                         | <b>1,073</b>    | <b>691</b>   | <b>804</b>   | <b>672</b>   | <b>1,130</b> | <b>740</b>   | <b>840</b>   | <b>682</b>   | <b>(56)</b> | <b>(49)</b> | <b>(36)</b> | <b>(11)</b> |
| Net loan-loss provisions                            | (49)            | (20)         | (11)         | (71)         | (47)         | (21)         | (7)          | (55)         | (2)         | 1           | (4)         | (16)        |
| Other gains (losses) and provisions                 | (29)            | 22           | (3)          | (7)          | (25)         | 31           | (1)          | (16)         | (5)         | (9)         | (2)         | 9           |
| <b>Profit before tax</b>                            | <b>995</b>      | <b>693</b>   | <b>790</b>   | <b>594</b>   | <b>1,058</b> | <b>750</b>   | <b>832</b>   | <b>611</b>   | <b>(63)</b> | <b>(57)</b> | <b>(42)</b> | <b>(18)</b> |
| Tax on profit                                       | (291)           | (185)        | (210)        | (135)        | (318)        | (215)        | (245)        | (158)        | 28          | 31          | 35          | 22          |
| <b>Profit from continuing operations</b>            | <b>705</b>      | <b>508</b>   | <b>579</b>   | <b>458</b>   | <b>740</b>   | <b>534</b>   | <b>587</b>   | <b>454</b>   | <b>(35)</b> | <b>(26)</b> | <b>(7)</b>  | <b>4</b>    |
| Net profit from discontinued operations             | —               | —            | —            | —            | —            | —            | —            | —            | —           | —           | —           | —           |
| <b>Consolidated profit</b>                          | <b>705</b>      | <b>508</b>   | <b>579</b>   | <b>458</b>   | <b>740</b>   | <b>534</b>   | <b>587</b>   | <b>454</b>   | <b>(35)</b> | <b>(26)</b> | <b>(7)</b>  | <b>4</b>    |
| Non-controlling interests                           | (34)            | (39)         | (39)         | (25)         | (36)         | (41)         | (40)         | (31)         | 2           | 2           | —           | 6           |
| <b>Underlying attributable profit to the parent</b> | <b>670</b>      | <b>469</b>   | <b>540</b>   | <b>433</b>   | <b>704</b>   | <b>494</b>   | <b>547</b>   | <b>423</b>   | <b>(33)</b> | <b>(24)</b> | <b>(7)</b>  | <b>10</b>   |

## Wealth Management & Insurance

EUR million

|   | NEW (pro forma) |            |            |            | PREVIOUS   |            |            |            | DIFFERENCES |           |           |            |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------|-----------|------------|
|   | Q1'21           | Q2'21      | Q3'21      | Q4'21      | Q1'21      | Q2'21      | Q3'21      | Q4'21      | Q1'21       | Q2'21     | Q3'21     | Q4'21      |
| <b>Income statement</b>                             |                 |            |            |            |            |            |            |            |             |           |           |            |
| Net interest income                                 | 113             | 115        | 122        | 127        | 88         | 91         | 96         | 100        | 25          | 24        | 26        | 27         |
| Net fee income                                      | 289             | 306        | 315        | 336        | 297        | 316        | 321        | 343        | (7)         | (9)       | (6)       | (7)        |
| Gains (losses) on financial transactions *          | 36              | 23         | 17         | 24         | 36         | 23         | 17         | 24         | —           | —         | —         | —          |
| Other operating income                              | 90              | 90         | 192        | 44         | 81         | 89         | 181        | 63         | 9           | 1         | 10        | (18)       |
| <b>Total income</b>                                 | <b>528</b>      | <b>535</b> | <b>646</b> | <b>531</b> | <b>502</b> | <b>519</b> | <b>616</b> | <b>529</b> | <b>27</b>   | <b>16</b> | <b>30</b> | <b>1</b>   |
| Administrative expenses and amortizations           | (223)           | (225)      | (228)      | (238)      | (220)      | (227)      | (221)      | (234)      | (3)         | 1         | (7)       | (3)        |
| <b>Net operating income</b>                         | <b>305</b>      | <b>310</b> | <b>418</b> | <b>293</b> | <b>281</b> | <b>293</b> | <b>395</b> | <b>295</b> | <b>24</b>   | <b>17</b> | <b>23</b> | <b>(2)</b> |
| Net loan-loss provisions                            | (4)             | (6)        | (10)       | (18)       | (5)        | (3)        | (6)        | (13)       | 1           | (3)       | (4)       | (5)        |
| Other gains (losses) and provisions                 | (4)             | (3)        | 16         | (3)        | (3)        | (1)        | 16         | (1)        | (1)         | (1)       | —         | (2)        |
| <b>Profit before tax</b>                            | <b>297</b>      | <b>301</b> | <b>424</b> | <b>272</b> | <b>273</b> | <b>288</b> | <b>405</b> | <b>281</b> | <b>25</b>   | <b>12</b> | <b>19</b> | <b>(9)</b> |
| Tax on profit                                       | (73)            | (72)       | (107)      | (58)       | (67)       | (70)       | (105)      | (62)       | (6)         | (1)       | (2)       | 4          |
| <b>Profit from continuing operations</b>            | <b>225</b>      | <b>229</b> | <b>317</b> | <b>214</b> | <b>206</b> | <b>218</b> | <b>300</b> | <b>219</b> | <b>19</b>   | <b>11</b> | <b>17</b> | <b>(5)</b> |
| Net profit from discontinued operations             | —               | —          | —          | —          | —          | —          | —          | —          | —           | —         | —         | —          |
| <b>Consolidated profit</b>                          | <b>225</b>      | <b>229</b> | <b>317</b> | <b>214</b> | <b>206</b> | <b>218</b> | <b>300</b> | <b>219</b> | <b>19</b>   | <b>11</b> | <b>17</b> | <b>(5)</b> |
| Non-controlling interests                           | (11)            | (11)       | (11)       | (12)       | (9)        | (9)        | (8)        | (10)       | (2)         | (2)       | (2)       | (2)        |
| <b>Underlying attributable profit to the parent</b> | <b>214</b>      | <b>219</b> | <b>306</b> | <b>202</b> | <b>197</b> | <b>210</b> | <b>292</b> | <b>209</b> | <b>17</b>   | <b>9</b>  | <b>14</b> | <b>(7)</b> |

## PagoNxt

EUR million

|   | NEW (pro forma) |             |             |             | PREVIOUS    |             |             |             | DIFFERENCES |       |       |       |
|---|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------|-------|-------|
|   | Q1'21           | Q2'21       | Q3'21       | Q4'21       | Q1'21       | Q2'21       | Q3'21       | Q4'21       | Q1'21       | Q2'21 | Q3'21 | Q4'21 |
| <b>Income statement</b>                             |                 |             |             |             |             |             |             |             |             |       |       |       |
| Net interest income                                 | (1)             | (1)         | 0           | 3           | (1)         | (1)         | 0           | 3           | —           | —     | —     | —     |
| Net fee income                                      | 81              | 127         | 140         | 144         | 81          | 127         | 141         | 144         | —           | —     | —     | —     |
| Gains (losses) on financial transactions *          | 1               | (0)         | (2)         | (0)         | 1           | (0)         | (2)         | (0)         | —           | —     | —     | —     |
| Other operating income                              | (15)            | (3)         | 5           | 14          | (15)        | (3)         | 5           | 14          | —           | —     | —     | —     |
| <b>Total income</b>                                 | <b>67</b>       | <b>123</b>  | <b>144</b>  | <b>161</b>  | <b>67</b>   | <b>123</b>  | <b>144</b>  | <b>161</b>  | —           | —     | —     | —     |
| Administrative expenses and amortizations           | (136)           | (162)       | (181)       | (194)       | (136)       | (162)       | (181)       | (194)       | —           | —     | —     | —     |
| <b>Net operating income</b>                         | <b>(69)</b>     | <b>(40)</b> | <b>(36)</b> | <b>(33)</b> | <b>(69)</b> | <b>(40)</b> | <b>(36)</b> | <b>(33)</b> | —           | —     | —     | —     |
| Net loan-loss provisions                            | (2)             | (2)         | (2)         | (3)         | (2)         | (2)         | (2)         | (3)         | —           | —     | —     | —     |
| Other gains (losses) and provisions                 | (2)             | (3)         | (34)        | 1           | (2)         | (3)         | (34)        | 1           | —           | —     | —     | —     |
| <b>Profit before tax</b>                            | <b>(73)</b>     | <b>(46)</b> | <b>(73)</b> | <b>(35)</b> | <b>(73)</b> | <b>(45)</b> | <b>(73)</b> | <b>(35)</b> | —           | —     | —     | —     |
| Tax on profit                                       | 1               | (10)        | (6)         | (9)         | 1           | (10)        | (6)         | (9)         | —           | —     | —     | —     |
| <b>Profit from continuing operations</b>            | <b>(72)</b>     | <b>(56)</b> | <b>(79)</b> | <b>(44)</b> | <b>(72)</b> | <b>(56)</b> | <b>(79)</b> | <b>(44)</b> | —           | —     | —     | —     |
| Net profit from discontinued operations             | —               | —           | —           | —           | —           | —           | —           | —           | —           | —     | —     | —     |
| <b>Consolidated profit</b>                          | <b>(72)</b>     | <b>(56)</b> | <b>(79)</b> | <b>(44)</b> | <b>(72)</b> | <b>(56)</b> | <b>(79)</b> | <b>(44)</b> | —           | —     | —     | —     |
| Non-controlling interests                           | 0               | 0           | (0)         | (2)         | 0           | 0           | (0)         | (2)         | —           | —     | —     | —     |
| <b>Underlying attributable profit to the parent</b> | <b>(72)</b>     | <b>(56)</b> | <b>(79)</b> | <b>(47)</b> | <b>(72)</b> | <b>(56)</b> | <b>(79)</b> | <b>(47)</b> | —           | —     | —     | —     |



# Thank You.

Our purpose is to help people and businesses prosper.

Our culture is based on believing that everything we do should be:

**Simple Personal Fair**

