Proposals to the Third Extraordinary General Meeting of 2026 of Ming Yang Smart Energy Group Limited

Guangdong, China

23 October 2026

Proposal 1：Changing the Purpose of and Canceling the Repurchased Shares

To all shareholders and shareholders' proxies,

The Company intends to change the purpose of the 70,023,484 A-shares that have not yet been used for cancellation and reduction of registered capital.

I. Basic information on the share repurchase

On May 4, 2023, the Company convened the 39th meeting of its second Board, at which the Proposal on the Plan for Share Repurchase through Centralized Bidding was deliberated and approved. The Company agreed to use its own funds, not exceeding RMB 1,000 million (inclusive) and not less than RMB 500 million (inclusive), to repurchase the Company's shares through centralized bidding for the purpose of implementing equity incentives. The repurchase period was set for no more than 12 months starting from May 4, 2023. For details, please refer to the Announcement on the Plan to Repurchase Shares through Centralized Competitive Trading.

On June 16, 2023, the Company implemented the first share repurchase and disclosed the details of the first share repurchase on June 17, 2023.

On February 2, 2024, the Company completed the repurchase, having cumulatively repurchased 89,813,484 shares of the Company through centralized bidding, representing 3.95% of the Company's total share capital at that time (i.e., 2,271,759,206 shares). The highest repurchase price was RMB 17.99 per share, the lowest price was RMB 8.52 per share, and the total funds used were RMB 999,999,606.71 (excluding transaction fees).

On September 25, 2025, the Company held the 24th meeting of its third Board, at which the Proposal on Changing the Purpose of and Partially Canceling the Repurchased Shares was deliberated and approved. It was agreed that the Company would change the purpose of 89,813,484 shares in the first repurchase plan as follows: 10,000,000 shares designated for cancellation and a corresponding reduction in registered capital, and the remaining 79,813,484 shares for employee stock ownership plans or equity incentives. On December 9, 2025, the Company completed the cancellation procedures for the aforementioned 10,000,000 shares.

On December 26, 2025, the Company transferred 9,790,000 shares from the dedicated securities account for repurchase to the dedicated securities account for the "Ming Yang Smart Energy Group Limited - 2025 Employee Stock Ownership Plan" through a non-trade transfer.

II. Main changes in the purpose of the repurchased shares

Based on the Company's actual operating conditions and development strategy, and in order to enhance shareholder value, boost investor confidence, and protect the interests of the majority of investors, the Company proposes to change the purpose of the 70,023,484 unused A-shares in its dedicated securities account for repurchase from "for employee stock ownership plans or equity incentives" to "for cancellation and reduction of registered capital".

This change in the purpose of and canceling the repurchased shares is still subject to deliberation by the Company's Shareholders' Meeting. After approval by the Shareholders' Meeting, the Company will, in strict accordance with relevant regulations, apply to the Shanghai Stock Exchange and China Securities Depository and Clearing Corporation Limited to handle the procedures for canceling the repurchased shares and complete related matters such as notifying creditors.

III. Estimated changes in the Company's shareholding structure before and after changing the purpose of and canceling the repurchased shares

Upon completion of the cancellation of part of the repurchased shares, the total share capital of the Company will be changed from 2,261,496,706 shares to 2,191,473,222 shares. The changes in share capital are as follows:

Unit: share

Category	Before change	This change	After change
Restricted shares	0	0	0
Non-restricted shares	2,261,496,706	-70,023,484	2,191,473,222
Total	2,261,496,706	-70,023,484	2,191,473,222

Note: the above changes in the share capital structure shall be subject to the share capital structure table issued by the China Securities Depository and Clearing Corporation Limited Shanghai Branch after the completion of the cancellation.

IV. Analysis of the rationality, necessity, and feasibility of changing the purpose of and canceling the repurchased shares

This change in the purpose of repurchased shares by the Company complies with the relevant provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Rules on Share Repurchase by Listed Companies, the Shanghai Stock Exchange Self-Regulatory Guideline for Listed Companies No. 7 - Share Repurchase, and other relevant laws and regulations, as well as the Articles of Association. Changing the purpose of repurchased shares for cancellation and a corresponding reduction in registered capital is a decision made by the Company after careful consideration based on its operating conditions, aiming to safeguard the interests of the majority of investors and enhance investor confidence. After the cancellation is completed, the return on investment for shareholders will be further enhanced.

V. Impact of changing the purpose of and canceling the repurchased shares on the Company

The cancellation of part of the repurchased shares will not have a material impact on the Company's debt-servicing ability, going-concern ability, and shareholders' equity. It will not harm the interests of the Company and investors, especially small and medium-sized investors. It will not have a major adverse impact on the Company's future development, will not lead to a change in the Company's control, will not alter the Company's listing status, and the Company's equity distribution will still meet the listing requirements.

Proposal 2：Changing the Company's Registered Capital

To all shareholders and shareholders’ proxies,

The Company intends to change the purpose of 70,023,484 A-shares that have not yet been used in the first repurchase plan (approved at the 39th meeting of the second Board) to cancellation for the purpose of reducing the registered capital. For the foregoing reasons, the Company's registered capital will be changed from RMB 2,261,496,706 to RMB 2,191,473,222, and the total number of the Company's shares will be changed from 2,261,496,706 to 2,191,473,222.

After approval by the Shareholders' Meeting, the management and its authorized persons shall be authorized to handle the procedures for approval, registration, filing, and consent with relevant authorities regarding the change of the Company's registered capital, including but not limited to filing the amendment to the Articles of Association; signing, executing, amending, and completing documents submitted to relevant authorities, organizations, and individuals; and all other necessary, proper, or appropriate acts and matters related to this change of the Company's registered capital and amendment to the Articles of Association.

Proposal 3: Amending the Articles of Association

To all shareholders and shareholders' proxies,

Based on the aforementioned proposed change in the Company's registered capital, in accordance with relevant laws, regulations, and normative documents such as the Guidelines for the Articles of Association of Listed Companies and the Regulatory Rules for the Board Secretary of Listed Companies, and in light of the Company's actual circumstances, the Company intends to amend the relevant articles of the Articles of Association as follows:

Before the amendment	After the amendment
Article 6 The Company's registered capital is RMB 2,261,496,706.	Article 6 The Company's registered capital is RMB **2,191,473,222**.
Article 11 For the purpose of the Articles of Association, senior officers refer to the Company's Chief Executive Officer (General Manager), Chief Financial Officer (Person in Charge of Finance), Board Secretary, Vice Presidents, and senior officers as determined by the Board.	Article 11 For the purpose of the Articles of Association, senior officers refer to the Company's Chief Executive Officer (General Manager), Chief Financial Officer (Person in Charge of Finance), Board Secretary, Vice Presidents, and **other** senior officers as determined by the Board.
Article 21 The number of issued shares of the Company is 2,261,496,706. The share capital structure of the Company is: 2,261,496,706 ordinary shares, with no other classes of shares.	Article 21 The number of issued shares of the Company is **2,191,473,222**. The share capital structure of the Company is: **2,191,473,222** ordinary shares, with no other classes of shares.
Article 27 Except as otherwise provided by laws and administrative regulations, the shares of the Company may be freely transferred and shall not be subject to any lien.	Article 27 The shares of the Company **shall be transferred in accordance with the law**.
Article 48 …… The Shareholders' Meeting may authorize the Board to decide, within three years, on the issuance of shares not exceeding 50% of the issued shares, but capital contributions made with non-monetary property shall be subject to a resolution of the Shareholders' Meeting. The annual Shareholders' Meeting may authorize the Board to decide on the issuance of shares to specific targets with a total financing amount not exceeding RMB 300 million and not exceeding 20% of the net assets at the end of the	Article 48 …… The Shareholders' Meeting may authorize the Board to decide, within three years, on the issuance of shares not exceeding 50% of the issued shares, but capital contributions made with non-monetary property shall be subject to a resolution of the Shareholders' Meeting. The annual Shareholders' Meeting may authorize the Board to decide on the issuance of shares to specific targets with a total financing amount not exceeding RMB 300 million and not exceeding 20% of the net assets at the end of the most

most recent year. Such authorization shall expire on the date of the next annual Shareholders' Meeting. The Shareholders' Meeting may authorize the Board to pass a resolution on the issuance of corporate bonds.	recent year. Such authorization shall expire on the date of the next annual Shareholders' Meeting. **If the Shareholders' Meeting authorizes the Board to decide on the issuance of new shares, the resolution of the Board shall be approved by more than two-thirds of all directors.** The Shareholders' Meeting may authorize the Board to pass a resolution on the issuance of corporate bonds.
Article 49 …… (VI) Guarantees provided by the Company to others within one year in an amount exceeding 30% of the Company's total assets as audited in the most recent period; ……	Article 49 …… (VI) Guarantees provided by the Company to others **on a cumulative basis within any consecutive 12-month period** in an amount exceeding 30% of the Company's total assets as audited in the most recent period; ……
Article 51 …… The time limit of "convening an Extraordinary Shareholders' Meeting within 2 months" as stipulated in Items (III) and (V) above shall be calculated from the date on which the Company's Board receives a written proposal that meets the conditions specified in these rules from the proposing shareholders or the Audit Committee.	Article 51 …… The time limit of "convening an Extraordinary Shareholders' Meeting within 2 months" as stipulated in Items (III) and (V) above shall be calculated from the date on which the Company's Board receives a written proposal that meets the conditions specified in the **Articles of Association** from the proposing shareholders or the Audit Committee.
Article 62 The convener shall notify all shareholders by public announcement 20 days prior to the convening of an annual Shareholders' Meeting, and shall notify all shareholders by public announcement 15 days prior to the convening of an Extraordinary Shareholders' Meeting. An Extraordinary Shareholders' Meeting shall not make decisions on matters not specified in the notice.	Article 62 The convener shall notify all shareholders by public announcement 20 days prior to the convening of an annual Shareholders' Meeting, and shall notify all shareholders by public announcement 15 days prior to the convening of an Extraordinary Shareholders' Meeting.
Article 74 …… When a Shareholders' Meeting is convened, if the chairperson of the meeting violates the Articles of Association or the Rules of Procedure for Shareholders' Meetings, making it impossible for the meeting to	Article 74 …… When a Shareholders' Meeting is convened, if the chairperson of the meeting violates the Articles of Association or the Rules of Procedure for Shareholders' Meetings, making it impossible for the meeting to continue,

continue, the Shareholders' Meeting may, with the consent of more than half of the attending shareholders with voting rights, elect one person to serve as the chairperson of the meeting and continue the meeting.	the Shareholders' Meeting may, with the consent of more than half of the attending shareholders with voting rights, elect one person to serve as the chairperson of the meeting and continue the meeting.
Article 88 …… The cumulative voting system shall be adopted when two or more independent directors are elected at a Shareholders' Meeting, or when a single shareholder and its persons acting in concert hold 30% or more of the shares.	Article 88 …… The cumulative voting system shall be adopted **when two or more non-independent directors are to be elected at a Shareholders' Meeting where a single shareholder and its persons acting in concert hold 30% or more of the shares, or when two or more independent directors are to be elected at a Shareholders' Meeting.**
Chapter V The Board of Directors	Chapter V **Directors and the** Board of Directors
Article 113 The Chairman shall exercise the following functions and powers: (I) To preside over the Shareholders' Meeting and to convene and preside over the Board meetings; (II) To supervise and inspect the implementation of resolutions of the Board; (III) To nominate candidates for the Company's Board Secretary; (IV) Other powers granted by the Board. ……	Article 113 The Chairman shall exercise the following functions and powers: (I) To preside over the Shareholders' Meeting and to convene and preside over the Board meetings; (II) To supervise and inspect the implementation of resolutions of the Board; (III) Other powers granted by the Board. ……
Article 122 …… A director shall not accept proxies from more than two directors to attend a Board meeting on their behalf. When deliberating matters concerning related-party transactions, a non-connected director shall not entrust a connected director to attend the meeting on their behalf.	Article 122 …… A director shall not accept proxies from more than two directors to attend a Board meeting on their behalf. **An independent director shall not entrust a non-independent director to attend the meeting on their behalf.** When deliberating matters concerning related-party transactions, a non-connected director shall not entrust a connected director to attend the meeting on their behalf.
Article 123 The Board shall make meeting minutes for the decisions on the matters deliberated at the meeting, and the attending directors shall sign the meeting minutes. ……	Article 123 The Board shall make meeting minutes for the decisions on the matters deliberated at the meeting, and the attending directors**, the Board Secretary, and the minute-taker** shall sign the meeting minutes.

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Article 139 …… (3) Other matters prescribed by laws, administrative regulations, the provisions of the China Securities Regulatory Commission, and these Articles of Association.Where the Board does not adopt, or does not fully adopt, the recommendations of the Nomination Committee, it shall record the opinions of the Nomination Committee and the specific reasons for non-adoption in the Board resolution, and shall make disclosure thereof.	Article 139 …… (3) Other matters prescribed by laws, administrative regulations, the provisions of the China Securities Regulatory Commission, and these Articles of Association. **In nominating directors, the Nomination Committee adheres to the principle of meritocracy, while also emphasizing a diversified composition of Board members in terms of gender, age, professional background, and industry experience, so as to enhance decision-making quality and governance standards.** Where the Board does not adopt, or does not fully adopt, the recommendations of the Nomination Committee, it shall record the opinions of the Nomination Committee and the specific reasons for non-adoption in the Board resolution, and shall make disclosure thereof.
Article 142 The Company shall have one Chief Executive Officer (General Manager), who shall be appointed or dismissed by the Board. The Company shall have one Chief Financial Officer (Person in Charge of Finance), one Board Secretary, several Vice Presidents, and several other senior officers as determined by the Board, who shall be appointed or dismissed by the Board. The Company's Chief Executive Officer (General Manager), Chief Financial Officer (Person in Charge of Finance), Board Secretary, Vice Presidents, and other senior officers as determined by the Board are all senior officers of the Company.	Article 142 The Company shall have one Chief Executive Officer (General Manager), who shall be appointed or dismissed by the Board. The Company shall have one Chief Financial Officer (Person in Charge of Finance), one Board Secretary, several Vice Presidents, and several other senior officers as determined by the Board, who shall be appointed or dismissed by the Board.
Article 146 …… (VII) To decide on the appointment or dismissal of management personnel other than those who shall be appointed or dismissed by the Board; ……	Article 146 …… (VII) To decide on the appointment or dismissal of management personnel other than those who shall be appointed or dismissed by the Board; ……
Article 150	Article 150

The Chief Financial Officer (Person in Charge of Finance), the Board Secretary, and other senior officers shall be nominated by the Chief Executive Officer (General Manager) and appointed or dismissed by the Board. The Board Secretary may also be nominated by the Chairman of the Board. The nominator shall submit to the Board detailed information about the candidate, including educational background, work experience, shareholdings in the Company, relationship with the Company, shareholders, actual controllers, and other directors and senior officers, whether the candidate has been subject to penalties by the CSRC and other relevant authorities or disciplinary actions by a stock exchange, and whether there are any circumstances under which the candidate is disqualified from serving as a senior officer of a listed company as stipulated in the Company Law and other laws, regulations, and regulatory provisions. When proposing the dismissal of the Chief Financial Officer (Person in Charge of Finance), the Board Secretary, or other senior officers, the Chief Executive Officer (General Manager) shall submit the reasons for dismissal to the Board. The Chief Financial Officer (Person in Charge of Finance), the Board Secretary, and other senior officers may resign before the expiration of their term of office. The specific procedures and methods for the resignation of the Chief Financial Officer (Person in Charge of Finance), the Board Secretary, and other senior officers shall be stipulated in the labor contracts between them and the Company. The Chief Financial Officer (Person in Charge of Finance), the Board Secretary, and other senior officers shall assist the Chief Executive Officer (General Manager) in the daily operation and management of the Company.	The Chief Financial Officer (Person in Charge of Finance), the Board Secretary**, Vice Presidents,** and other senior officers **as determined by the Board** shall be nominated by the Chief Executive Officer (General Manager) and appointed and dismissed by the Board. The Board Secretary may also be nominated by the Chairman of the Board. The nominator shall submit to the Board detailed information about the candidate, including educational background, work experience, shareholdings in the Company, relationship with the Company, shareholders, actual controllers, and other directors and senior officers, whether the candidate has been subject to penalties by the CSRC and other relevant authorities or disciplinary actions by a stock exchange, and whether there are any circumstances under which the candidate is disqualified from serving as a senior officer of a listed company as stipulated in the Company Law and other laws, regulations, and regulatory provisions. When proposing the dismissal of the Chief Financial Officer (Person in Charge of Finance), the Board Secretary, **Vice Presidents**, or other senior officers **as determined by the Board**, the Chief Executive Officer (General Manager) shall submit the reasons for dismissal to the Board. Other senior officers shall assist the Chief Executive Officer (General Manager) in the daily operation and management of the Company. Senior officers may resign before the expiration of their term of office. The specific procedures and methods for the resignation of senior officers shall be stipulated in the labor contracts between the senior officers and the Company.
Article 151 The Company shall have a Board Secretary, who shall be a natural person with the necessary professional	Article 151 The Company shall have a Board Secretary, who shall be appointed by the Board. The Board Secretary shall **have**

knowledge and experience, appointed by the Board, and shall be responsible for matters such as the preparation of the Company's Shareholders' Meetings and Board meetings, document custody, management of the Company's shareholder information, and handling information disclosure affairs. A director or other senior officers of the Company may concurrently serve as the Board Secretary of the Company. The Board Secretary shall abide by relevant laws, administrative regulations, departmental rules and the Articles of Association.	**good professional ethics and personal integrity, be familiar with securities laws, regulations, and the business rules of the Shanghai Stock Exchange, have more than five years of work experience in finance, accounting, auditing, legal compliance, financial practice, or other areas related to the performance of the duties of a Board Secretary, or have obtained a legal professional qualification certificate and have more than five years of work experience, or have obtained a certified public accountant certificate and have more than five years of work experience.** The Board Secretary shall be appointed by the Board, and **the Nomination Committee of the Board shall select and review candidates for the position of Board Secretary and their qualifications, and make recommendations to the Board.** **The Board Secretary shall be responsible to the Company and the Board, and be in charge of the Company's information disclosure affairs, corporate governance, investor relations management, organization of Shareholders' Meetings and Board meetings, management of documents and shareholder information, and liaison with securities regulatory agencies and the Shanghai Stock Exchange. The Board Secretary has the right to understand the Company's financial and operating conditions, participate in relevant meetings involving information disclosure, consult relevant documents, and require relevant departments and personnel of the Company to provide relevant materials and information in a timely manner. If the Board Secretary discovers that the Company has failed to fulfill its information disclosure obligations as required, that the deliberation procedures for major matters are non-compliant, or that there are other violations of laws and regulations during the performance of their duties, they shall promptly report to the Board and the Shanghai Stock Exchange.** **The Board Secretary shall not concurrently serve as the**

	General Manager, a Vice President in charge of business operations, or the Chief Financial Officer (Person in Charge of Finance). If the Board Secretary holds other positions in the Company, the duties of the Board Secretary and other positions shall be clearly distinguished to ensure that he/she has sufficient time and energy to independently perform the duties of the Board Secretary. **During the vacancy of the position of the Board Secretary, the Chairman of the Board shall perform the duties of the Board Secretary on an acting basis. The Company shall complete the appointment of a new Board Secretary within six months from the date of departure of the former Board Secretary.** The Board Secretary shall abide by relevant laws, administrative regulations, departmental rules and the Articles of Association.
Article 187 …… In the event of a division of the Company, the parties to the division shall enter into a division agreement, and a balance sheet and a property inventory shall be prepared. The Company shall notify its creditors within 10 days from the date of the resolution on the division and shall make a public announcement on the media designated by the Company or on the National Enterprise Credit Information Publicity System within 30 days.	Article 187 …… In the event of a division of the Company, **a division plan shall be formulated in accordance with the law, and** a balance sheet and a property inventory shall be prepared. The Company shall notify its creditors within 10 days from the date of the resolution on the division and shall make a public announcement on the media designated by the Company or on the National Enterprise Credit Information Publicity System within 30 days.

Except for the amendments to the above clauses, other clauses of the Articles of Association remain unchanged. The final revised content shall be subject to the approval of the market supervision and administration authority.

After approval by the Shareholders' Meeting, the management and its authorized persons shall be authorized to handle the procedures for approval, registration, filing, and consent with relevant authorities regarding the amendment to the Articles of Association, including but not limited to filing the amendment to the Articles of Association; signing, executing, amending, and completing documents submitted to relevant authorities, organizations, and individuals; and all other necessary, proper, or appropriate acts and matters related to this change of the Company's registered capital and amendment to the Articles of Association.

Proposal 4: Estimated Amount of Letters of Guarantee to be Obtained by the Company for Subsidiaries

To all shareholders and shareholders' proxies,

According to the overall business plan of Ming Yang Smart Energy Group Limited (hereinafter referred to as the "Company") for 2026, and to meet the daily production, operation, and business development needs of its wholly-owned and controlled subsidiaries within the scope of the Company's consolidated financial statements (hereinafter collectively referred to as the "Subsidiaries"), the Company intends to, on behalf of the Subsidiaries, and the Subsidiaries on behalf of its subsidiaries, apply to banks and other financial institutions (hereinafter referred to as the "Financial Institutions") for the issuance of letters of guarantee, based on the principle of saving financial expenses and improving capital efficiency.

I. Implementation plan for obtaining letters of guarantee for the Subsidiaries

(I) Credit limit of the letters of guarantees

The Company shall apply to the Financial Institutions for the issuance of letters of guarantee on behalf of the Subsidiaries, and the Subsidiaries shall do so on behalf of its subsidiaries, for a total amount not exceeding RMB 5.5 billion (or its equivalent in foreign currency, the same below). Within the authorized scope, the limit of the letters of guarantee for the Subsidiaries within the Company's consolidated scope can be mutually adjusted and utilized.

(II) Authorized period of obtaining letters of guarantee for the Subsidiaries

This decision shall take effect after being approved by a resolution of the Shareholders' Meeting and shall be valid until the date of the next shareholders' meeting at which the Company deliberates on the estimated annual limit for obtaining letters of guarantee for the Subsidiaries. Provided that the above-mentioned limit is not exceeded, the Company will not convene separate meetings of the Board or shareholders for each letter of guarantee issued for a subsidiary, and authorizes relevant personnel of the Company to sign relevant legal documents such as contracts, agreements, and certificates on behalf of the Company.

(III) Subsidiaries covered

No.	Name	Date of establishment	Registered capital	Legal representative	Domicile	Primary business
1	Ming Yang Renewable Energy (International) Company Limited	April 26, 2013	RMB 983.3248 million	Chuanwei Zhang	6/F, Hang Seng North Point Building, 341 King's Road, North Point, Hong Kong SAR, China	Import and export trade of complete wind turbines and components.
2	MYSE Korea Co. Ltd	June 18, 2021	KRW 566.2950 million	Wenhao Liu	Room 13-101, 507 Teheran-ro, Gangnam-gu, Seoul	Wholesale, retail, import and export of energy equipment and parts; development of energy projects; technical services; and operation of technical platforms and R&D centers.
3	Ming Yang Renewable Energy Japan Company Limited	February 15, 2023	JPY 10 million	Fan Ye	H1O Hatchobori Room 404, Hatchobori 2-3-9, Chuo-ku, Tokyo 104-0032	Import and export of energy equipment and technologies, development of energy projects, technical consultation in the energy industry, operation and management of power stations, investment in the energy sector, etc.
4	Ming Yang Italy S.r.l.	November 27, 2023	EUR 10,000	Peng Li	Milano (MI), Via Borromei 2 CAP 20123	Import and export of energy equipment and related services, and O&M of new energy power plants.
5	REsource Electric Tianjin Ltd.	June 12, 2010	RMB 154.763 million	Chuanwei Zhang	No. 100 Hangtian Road, Tianjin Pilot Free Trade Zone (Airport Economic Zone)	Manufacturing and sales of new energy equipment, R&D of wind power and offshore wind power related systems, production and sales of smart power transmission & distribution and control equipment, energy storage technology services, production and sales of batteries and accessories, manufacturing and sales of power electronic components, production and sales of photovoltaic equipment and components, integration of intelligent control systems, sales of key rail transit systems, solar energy and power generation technology services, technical consultation and

						services; manufacturing of transformers and rectifiers; installation of general mechanical equipment; manufacturing of marine engineering equipment; manufacturing of industrial control computer systems; production and sales of electric motors and generator sets; repair of electrical equipment and general-purpose equipment; business training (excluding services requiring permits); import and export of goods and technologies. Power generation, transmission, and supply businesses; installation, maintenance, and testing of power facilities; construction engineering; electrical installation services; certification service; specialized construction operations; construction labor subcontracting; installation, modification, repair, and manufacturing of special equipment.
6	Tianjin Wisdom Runyang Technology Co., Ltd.	April 20, 2020	RMB 30 million	Quanchun Ma	Building 1, No. 100 Hangtian Road, Tianjin Pilot Free Trade Zone (Airport Economic Zone)	License items: building construction; installation, maintenance, and testing of power transmission, supply, and receiving facilities; labor dispatch services; construction engineering design; power generation, power transmission and power supply (distribution) business. (Business activities of items subject to approval in accordance with the law shall not be carried out without the approval of competent authority, and the specific business items are subject to the approval documents or licenses issued by the competent authority) General items: import and export of goods; import and export agency; import and export of technologies; technical services, technology development, technical consulting, technology exchange, technology transfer, and technology promotion; labor services (excluding labor dispatch); sales of electronic products; retail of computer software, hardware, and auxiliary equipment; sales of mechanical equipment; sales of mechanical and electrical equipment; sales of electrical equipment; sales of fire-fighting equipment; leasing of machinery and equipment; leasing and operation services for

						small and micro passenger vehicles; leasing services (excluding licensed leasing services); sales of construction machinery; wholesale of hardware products; R&D of hardware products; retail of hardware products; data processing and storage support services; data processing services; sales of generators and generator sets; wind power generation technology services; sales of solar thermal power generation products; sales of wind turbine generator systems and components; solar power generation technology services; sales of solar thermal power generation equipment; leasing of photovoltaic power generation equipment; sales of special electronic materials; R&D of special electronic materials; sales of photovoltaic equipment and components; maintenance of electronic and mechanical equipment (excluding special equipment).
7	Runyang Energy Technology Co., Ltd.	July 28, 2015	RMB 10 million	Quanchun Ma	B603-2, 5/F, Building 21, Pingyuanli, Xicheng District, Beijing	General items: technical services, technology development, technical consulting, technology exchange, technology transfer, and technology promotion; wind power generation technology services; solar power generation technology services; sales of mechanical equipment; maintenance of electronic and mechanical equipment (excluding special equipment); sales of electronic products; sales of wind turbine generator systems and components; sales of new energy prime mover equipment; data processing services; industrial design services; sales of lubricants. (Except for items subject to approval in accordance with the law, business activities shall be carried out independently and legally with the business license) Licensed item: construction engineering (excluding the construction and operation of nuclear power plants and the construction of civil airports).

8	Shenzhen Liangyun Energy Network Technology Co., Ltd.	August 13, 2015	RMB 126.6011 million	Chao Zhang	L10-01, Building 3, Excellence Qianhai Financial Center, No. 5033 Menghai Avenue, Nanshan Subdistrict, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen	Wind power technology development, technical consulting, technology transfer, and technical services; development and sales of measurement and control systems, electromechanical products, and computer software and hardware; computer system integration, and related consulting, design, and development of embedded software and systems; development and sales of new energy, distributed energy, and energy storage systems; engineering design (Class B for wind power generation major in the power industry, Class C for power transmission engineering in the power industry, Class C for power transformation engineering in the power industry); development and technical services for power system monitoring products; power technology consulting; R&D and sales of power equipment and apparatus; sales of wind power testing equipment; equipment diagnosis technical services and consulting; domestic trade, and import and export business.
9	Liangyun Digital Energy (Inner Mongolia) Co., Ltd.	July 5, 2022	RMB 60 million	Lei Yin	401-402, 4/F, Jiuyuan Jinchuang Headquarters Economic Park, Shahe Subdistrict, Jiuyuan District, Baotou City, Inner Mongolia Autonomous Region	Construction labor subcontracting; installation, maintenance, and testing of power transmission, supply, and receiving facilities. (Business activities of items subject to approval in accordance with the law shall not be carried out without the approval of competent authority, and the specific business items are subject to the approval documents or licenses issued by the competent authority) General items: technical services, technology development, technical consulting, technology exchange, technology transfer, and technology promotion; software sales; energy performance contracting; energy conservation management services; business management consulting; information consulting services (excluding permit-based information consulting services); information technology consulting services; information system integration services; retail of computer software, hardware, and auxiliary equipment; Internet data services; data processing and storage support services;

						maintenance of electronic and mechanical equipment (excluding special equipment); wind power generation technology services; solar power generation technology services; repair of general equipment; sales of mechanical equipment; sales of electronic products; sales of wind turbine generator systems and components.
10	Guangdong Mingyang Photovoltaic Industry Co., Ltd.	June 29, 2022	RMB 100 million	Rui Zhang	2/F-1, Zhongshan Base Building, Mingyang Industrial Park, No. 22 Huoju Road, Torch Development Zone, Zhongshan City	Manufacturing of photovoltaic equipment and components; sales of photovoltaic equipment and components; solar power generation technology services; leasing of photovoltaic power generation equipment, and R&D of new energy technologies; energy storage technology services, import and export of goods, import and export of technologies.
11	Guangdong Mingyang Thin Film Technology Co., Ltd.	August 22, 2023	RMB 151.378 million	Shiqiang Chen	No. 13-2 Huoju Avenue (1/F), Torch Development Zone, Zhongshan City	Manufacturing and sales of photovoltaic equipment and components.
12	Guangdong Mingyang Empowering Construction Engineering Co., Ltd.	June 13, 2022	RMB 40.88 million	Jiantang Cao	No. 13-2 Huoju Avenue (2/F), Torch Development Zone, Zhongshan City	Construction engineering; construction engineering design; specialized construction operations; subcontracting of construction labor.
13	Guangdong Mingyang New Energy Technology Co., Ltd.	June 19, 2012	RMB 492 million	Rui Zhang	No. 1 Jinxiu Road, Pinggang, Yangjiang High-tech Zone	General items: manufacturing of generators and generator sets; R&D of wind farm-related systems; wind power generation technology services; information consulting services (excluding permit-based information consulting services); technical services, technology development, technical consulting, technology exchange, technology transfer, and technology promotion; import and export of technology; import and export of goods. (Except for items subject to approval in accordance with the law, business

						activities shall be carried out independently and legally with the business license) Licensed item: construction engineering.
14	Yunnan Mingyang Wind Power Technology Co., Ltd.	July 26, 2012	RMB 100 million	Chao Chen	No. 8 Denglong Street, Dali Economic Development Zone, Dali City, Dali Prefecture, Yunnan Province	Manufacturing of general-purpose equipment (excluding special-purpose equipment), sales of wind turbine generator sets and components; sales of onshore wind turbine generator sets, sales of wind farm-related equipment; manufacturing of photovoltaic equipment and components; manufacturing of generators and generator sets; manufacturing of new energy prime mover equipment; R&D of wind farm-related systems, power generation technology services; wind power generation technology services; engineering management services; advertising production; sales of building decoration materials.

Given the uncertainties in business operations and project development, the relevant guarantee terms will be negotiated with the Financial Institutions. In order not to affect the companies' daily operations and project construction needs, the Subsidiaries for which guarantees are expected to be issued are not limited to those listed in the table above, and the credit limit can also be adjusted among each other, provided that the authorized period and the total estimated amount are not exceeded.

The main financial data of the above companies are as follows:

Unit: RMB

No.	Name of the guaranteed party	Period	Total assets	Total liabilities	Net assets	Operating revenue	Net profit
1	Ming Yang Renewable Energy(International) Company Limited	2025	2,098,375,705.46	849,326,959.54	1,249,048,745.92	214,634,518.58	-65,968,051.99
		First half of 2026	1,896,257,307.67	664,169,249.23	1,232,088,058.44	107,950,113.63	-19,166,844.36
2	MYSE Korea Co. Ltd	2025	12,326,443.38	17,931,687.12	-5,605,243.74	0	0
		First half of 2026	9,690,133.00	16,056,990.53	-6,366,857.53	0	-1,372,874.71
3	Ming Yang Renewable Energy Japan Company Limited	2025	5,558,442.05	4,384,138.77	1,174,303.28	0	0
		First half of 2026	5,435,694.98	4,411,602.76	1,024,092.22	973,892.09	-81,037.33

4	Ming Yang Italy S.r.l.	2025	144,106,262.26	123,706,361.96	20,399,900.30	146,437,990.90	20,975,033.89
		First half of 2026	78,168,214.40	85,769,106.00	-7,600,891.60	96,000,781.39	-26,775,664.1
5	Resource Electric Tianjin Ltd.	2025	2,916,340,995.57	1,698,170,512.79	1,218,170,482.78	2,187,329,424.81	69,594,443.53
		First half of 2026	3,706,922,925.56	2,448,478,111.48	1,258,444,814.08	919,134,073.71	38,479,237.65
6	Tianjin Wisdom Runyang Technology Co., Ltd.	2025	858,456,884.53	895,411,027.11	-36,954,142.58	649,540,460.33	-40,534,536.18
		First half of 2026	957,660,225.41	972,193,323.74	-14,533,098.33	273,556,016.53	22,389,931.92
7	Runyang Energy Technology Co., Ltd.	2025	358,608,383.66	308,331,539.25	50,276,844.41	148,949,239.85	-9,926,406.72
		First half of 2026	376,920,982.61	327,547,798.83	49,373,183.78	77,918,487.19	-903,660.63
8	Shenzhen Liangyun Energy Network Technology Co., Ltd.	2025	244,502,449.80	52,589,225.70	191,913,224.10	153,171,008.61	50,559,685.57
		First half of 2026	264,768,716.52	56,052,046.79	208,716,669.73	60,146,996.24	16,803,445.63
9	Liangyun Digital Energy (Inner Mongolia) Co., Ltd.	2025	2,217,518.65	1,021,694.00	1,195,824.65	2,038,141.60	-388,686.37
		First half of 2026	4,160,646.91	1,806,781.51	2,353,865.40	1,210,707.97	231,864.22
10	Guangdong Mingyang Photovoltaic Industry Co., Ltd.	2025	931,029,828.03	968,689,894.09	-37,660,066.06	186,124,008.62	-43,769,268.10
		First half of 2026	911,426,703.51	949,940,851.07	-38,514,147.56	11,927,161.74	-1,114,339.52
11	Guangdong Mingyang Thin Film Technology Co., Ltd.	2025	134,013,240.96	41,756,217.18	92,257,023.78	61,017,145.04	-2,699,657.50
		First half of 2026	178,748,168.19	71,486,495.68	107,261,672.51	17,477,411.96	-6,190,332.39
12	Guangdong Mingyang Empowering Construction Engineering Co., Ltd.	2025	23,072,459.16	10,247,957.38	12,824,501.78	26,886,454.78	144,984.97
		First half of 2026	49,995,971.99	21,103,113.13	28,892,858.86	41,736,656.56	2,202,895.88
13	Guangdong Mingyang New Energy Technology Co., Ltd.	2025	3,400,946,680.12	1,813,943,372.56	1,587,003,307.56	3,622,044,638.28	90,609,950.35
		First half of 2026	2,825,948,070.07	1,222,095,089.24	1,603,852,980.83	814,740,709.16	14,936,797.83
14	Yunnan Mingyang Wind Power Technology Co., Ltd.	2025	352,038,377.46	147,923,175.85	204,115,201.61	65,431,274.34	-212,455.50
		First half of 2026	226,249,654.00	22,097,888.88	204,151,765.12	22,805,301.18	-984,781.65

Note: the above figures are unaudited

II. Main contents of the letters of guarantee

After the aforementioned matter is approved by the Shareholders' Meeting, agreements need to be signed after consultation with the Financial Institutions. The specific amount, term, method, and other clauses will be determined within the estimated scope based on the actual funding needs for the operations and project construction of the Company and the Subsidiaries.

III. Necessity and reasonableness of obtaining letters of guarantee for the Subsidiaries

Given that some of the Subsidiaries are temporarily unable to obtain credit limits for bank guarantees, cannot have letters of guarantee issued, or are required to pay a full cash deposit for their issuance, the Company's application of letters of guarantee on behalf of the Subsidiaries, based on the principle of saving financial expenses and improving capital efficiency, is intended to support the business development of the Subsidiaries. This practice is conducive to strengthening the overall capital management of the Company, aligns with the Company's overall interests and development strategy, and does not involve any resource transfer or benefit tunneling.

The parties for whom letters of guarantee are issued are all wholly-owned and controlled subsidiaries within the scope of the Company's consolidated financial statements. The Company can effectively control the risks and decisions of their daily business activities and can stay informed of their credit status in a timely manner, keeping financial risks within a controllable range.

The Company will enhance the management of letters of guarantee and internal financial controls, further dynamically track the performance status of these guarantees, closely monitor various risk changes in business progress, and promptly grasp potential risk exposures to effectively ensure the safety of the Company's funds.

Proposal 5：Re-election of the Board and the Election of Candidates for Non-Independent Directors of the Fourth Board of the Company

To all shareholders and shareholders’ proxies,

The term of the third Board of Ming Yang Smart Energy Group Limited (hereinafter referred to as the "Company") is about to expire. To ensure the smooth implementation of the Company's various operational plans, the Company will conduct a re-election of the Board in accordance with relevant laws and regulations such as the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, as well as the Articles of Association of Ming Yang Smart Energy Group Limited (hereinafter referred to as the "Articles of Association").

According to relevant regulations, candidates for non-independent directors of the fourth Board are nominated by shareholders who individually or jointly hold more than 1% of the Company's shares, and their qualifications are reviewed by the Nomination Committee of the third Board. The nomination details of relevant candidates are as follows:

No.	Candidate for non-independent director	Nominator
1	Chuanwei Zhang	Mingyang New Energy Investment Holding Group Co., Ltd.
2	Rui Zhang	Mingyang New Energy Investment Holding Group Co., Ltd.
3	Chao Zhang	Mingyang New Energy Investment Holding Group Co., Ltd.
4	Yuanfeng Fan	Mingyang New Energy Investment Holding Group Co., Ltd.
5	Lingna Yi	Mingyang New Energy Investment Holding Group Co., Ltd.
6	Jinyuan Zhang	Guangdong Hengkuo Investment Co., Ltd.

The Board and shareholders recommend the above director candidates as non-independent directors of the fourth Board of the Company, for a term of three years, commencing from the date of approval by the Company's Shareholders' Meeting.

To ensure the normal operation of the Board, the third Board will continue to perform its duties and responsibilities as directors in accordance with relevant laws, regulations, and the Articles of Association until the new session of the Board is formed.

In accordance with the Articles of Association, this proposal shall be subject to a cumulative voting system. This proposal will be deliberated item by item according to the following sub-proposals:

1. Regarding the election of Mr. Chuanwei Zhang as a non-independent director of the fourth Board of the Company

2. Regarding the election of Mr. Rui Zhang as a non-independent director of the fourth Board of the Company

3. Regarding the election of Ms. Chao Zhang as a non-independent director of the fourth Board of the Company

4. Regarding the election of Mr. Yuanfeng Fan as a non-independent director of the fourth Board of the Company

5. Regarding the election of Ms. Lingna Yi as a non-independent director of the fourth Board of the Company

6. Regarding the election of Mr. Jinyuan Zhang as a non-independent director of the fourth Board of the Company

Appendix: Resumes of Candidates for Non-Independent Directors of the Company

Resumes of Candidates for Non-Independent Directors of the Company

1. Mr. Chuanwei Zhang, born in 1962, is a Chinese citizen with no right of abode outside China, and holds a master's degree. Mr. Chuanwei Zhang was a deputy to the 12th and 13th National People's Congress. From 1984 to 1988, he served as Secretary and Section Chief of the General Office of the Chongqing Municipal Party Committee. From 1988 to 1990, he served as Office Director and Assistant to the Factory Director of Henan Xinyang High-Voltage Switchgear General Factory. From 1990 to 1993, he served as the General Manager of Zhuhai Fengze Electrical Appliance Co., Ltd., a Sino-foreign joint venture. In 1993, he founded Zhongshan Mingyang Electrical Appliances Co., Ltd. and has served as its Chairman to date. Since 2020, he has served as the Chairman of Guangdong Mingyang Electric Co., Ltd. In 2006, he founded Guangdong Mingyang Wind Power Technology Co., Ltd. (the predecessor of "Guangdong Mingyang Wind Power Industry Group Co., Ltd." and "Ming Yang Smart Energy Group Limited") and has served as its Chairman and Chief Executive Officer (General Manager) to date.

Mr. Chuanwei Zhang is one of the actual controllers of the Company. As of the notice date of this Board meeting, Mr. Chuanwei Zhang, along with Ms. Ling Wu and Mr. Rui Zhang, controls 25.35% of the Company's equity through Mingyang New Energy Investment Holding Group Co., Ltd. (hereinafter referred to as "Energy Investment Group") and its persons acting in concert. Recently, Hainan Boyun Investment Partnership (Limited Partnership) (hereinafter referred to as " Hainan Boyun "), a person acting in concert with Energy Investment Group, is in the process of handling matters concerning the non-trading transfer of securities. Upon completion of the non-trading transfer, Mr. Chuanwei Zhang, along with Ms. Ling Wu and Mr. Rui Zhang, will control 24.95% of the Company's equity through Energy Investment Group and its persons acting in concert. Mr. Chuanwei Zhang, Mr. Rui Zhang, and Ms. Chao Zhang are close relatives. Except as stated above, Mr. Chuanwei Zhang has no affiliation with other directors, senior officers, or shareholders holding more than 5% of the Company's shares, and does not fall under the circumstances listed in Article 3.2.2 of Self-Regulatory Guidelines for Listed Companies No. 1 of the Shanghai Stock Exchange - Standardized Operations. (hereinafter referred to as the "Standardized Operations").

2. Mr. Rui Zhang, born in 1990, is a Chinese citizen with no right of abode outside China, and holds a bachelor's degree. Since 2012, he has successively served as Director of the Procurement Department, Business Vice President, Director of the Strategic Development and Industrial Planning Center, Deputy Director of the Operations Center, Head of the Operation Planning Department, General Manager of

the Procurement Management Department, Assistant to the CEO, President of the Photovoltaic Business Line, and President of the China Market of the Company. He has served as a Vice President of the Company since August 2025, and has served as a director of the Company since March 2017.

Mr. Rui Zhang is one of the actual controllers of the Company. As of the notice date of this Board meeting, Mr. Rui Zhang, along with Mr. Chuanwei Zhang and Ms. Ling Wu, controls 25.35% of the voting rights of the Company through Energy Investment Group and its persons acting in concert. Upon completion of the non-trading transfer of Hainan Boyun, Mr. Chuanwei Zhang, along with Ms. Ling Wu and Mr. Rui Zhang, will control 24.95% of the Company's equity through Energy Investment Group and its persons acting in concert. Mr. Rui Zhang, Mr. Chuanwei Zhang, and Ms. Chao Zhang are close relatives. Except as stated above, Mr. Rui Zhang has no affiliation with other directors, senior officers, or shareholders holding more than 5% of the Company's shares, and does not fall under the circumstances listed in Article 3.2.2 of the Standardized Operations.

3. Ms. Chao Zhang, born in 1988, is a Chinese citizen with no right of abode outside China, and holds a bachelor's degree. Since January 2017, she has successively served as the Company's General Manager of the Capital Operation and Asset Management Department & Deputy General Manager of the Smart Energy Business Division, Chairman of the East China Smart Energy Research Institute, Business Vice President & General Manager of the Investment and Asset Management Department, and General Manager of the European Center, and Co-President of International Business. From March 2023 to September 2023, she served as a director of the Company. She has served as a Vice President of the Company since September 2023. And she has served as a director of the Company since September 2025.

As of now, Ms. Chao Zhang does not hold any shares of the Company and is a close relative of the Company's actual controllers, Mr. Chuanwei Zhang, Ms. Ling Wu, and Mr. Rui Zhang. Except as stated above, Ms. Chao Zhang has no affiliation with other directors, senior officers, or shareholders holding more than 5% of the Company's shares, and does not fall under the circumstances listed in Article 3.2.2 of the Standardized Operations.

4. Mr. Yuanfeng Fan, born in 1969, is a Chinese citizen with no right of abode outside China, and holds a bachelor's degree. From July 1993 to December 2010, he successively served as the Director of the Supervision Office and the President of a sub-branch of China Construction Bank Corporation, Zhongshan Branch. Since December 2010, he has successively served as the General Manager of the Company's

Financing Management Department and Business Vice President, and has served as a director of the Company since September 2023.

As of now, Mr. Yuanfeng Fan directly holds 334,000 shares of the Company. He has no affiliation with other directors, senior officers, actual controllers, or shareholders holding more than 5% of the Company's shares, and does not fall under the circumstances listed in Article 3.2.2 of the Standardized Operations.

5. Ms. Lingna Yi, born in 1984, is a Chinese citizen with no right of abode outside China, and holds a master's degree. Since May 2008, she has successively served as Deputy Director of the President's Office, Deputy Director of Investor Relations, Deputy General Manager of the Capital Operation Department, Director of the Listing Office (Board Office), General Manager of the Human Resources Center, and Director of the Change Management Office of the Company. Since March 2020, she has served as Vice President of the Company and Secretary General of the CEO's Office Meeting.

As of now, Ms. Lingna Yi directly holds 518,027 shares of the Company. She has no affiliation with other directors, senior officers, actual controllers, or shareholders holding more than 5% of the Company's shares, and does not fall under the circumstances listed in Article 3.2.2 of the Standardized Operations.

6. Mr. Jinyuan Zhang, born in 1991, is a Chinese citizen with no right of abode outside China, and holds a master's degree. From November 2019 to March 2026, he successively served as Manager of the Capital Operation Department of Guangdong Hengjian Investment Holding Co., Ltd., General Manager of the Capital Operation Department of Guangdong Hengjian International Investment Co., Ltd., Assistant to the General Manager of Guangdong Hengkuo Investment Co., Ltd., and a Director of Guangdong Fenghua Advanced Technology Holding Co., Ltd. Since March 2026, he has served as the Deputy General Manager of Guangdong Hengkuo Investment Co., Ltd.

As of now, Mr. Jinyuan Zhang does not hold any shares of the Company. He has no affiliation with other directors, senior officers, actual controllers, or shareholders holding more than 5% of the Company's shares, and does not fall under the circumstances listed in Article 3.2.2 of the Standardized Operations.

Proposal 6: Re-election of the Board and the Election of Candidates for Non-Independent Directors of the Fourth Board of the Company

To all shareholders and shareholders' proxies,

The term of office of the Third Session of the Board of Directors of Ming Yang Smart Energy Group Limited (hereinafter referred to as the "Company") is about to expire. In order to ensure the smooth implementation of the Company's operational plans, and in accordance with the relevant provisions of laws and regulations such as the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, and the Articles of Association of Ming Yang Smart Energy Group Limited (hereinafter referred to as the Articles of Association), the Company will conduct the re-election of the Board of Directors.

In accordance with relevant regulations, nominations are made by the Third Session of the Board of Directors, and the Nomination Committee of the Third Session of the Board of Directors conducts qualification reviews of the candidates. The relevant candidate nomination details are as follows:

No.	Candidate for independent director	Nominator
1	Tao Zhu	The Third Session of the Board of Directors
2	Ying Liu	The Third Session of the Board of Directors
3	Rongchang Wang	The Third Session of the Board of Directors
4	Shaobin Shi	The Third Session of the Board of Directors

The Board of Directors recommends the above director candidates as independent directors of the Fourth Session of the Board of Directors of the Company, with a term of three years, commencing from the date of approval by the Company's Board of Shareholders.

To ensure the normal operation of the Board of Directors, the Third Session of the Board of Directors of the Company will continue to perform the duties and obligations in accordance with relevant laws, regulations, and the Articles of Association until the new Session of the Board of Directors is formed.

In accordance with the Articles of Association, this proposal shall be subject to a cumulative voting system. This proposal will be deliberated item by item according to the following sub-proposals:

1. Regarding the election of Mr. Tao Zhu as an independent director of the Fourth Session of the Board of Directors of the Company

2. Regarding the election of Ms. Ying Liu as an independent director of the Fourth Session of the Board of Directors of the Company

3. Regarding the election of Mr. Rongchang Wang as an independent director of the Fourth Session of the Board of Directors of the Company

4. Regarding the election of Mr. Shaobin Shi as an independent director of the fourth Session of the Board of Directors of the Company

Appendix: Resumes of the Candidates for Independent Directors of the Company

Resumes of the Candidates for Independent Directors of the Company

1. Mr. Tao Zhu, born in 1976, is a Chinese national with no right of abode overseas. He holds a doctoral degree and has postgraduate qualifications. From December 2012 to the present, he has served as a teacher in the Department of Accounting at the School of Management of Jinan University. From June 2021 to the present, he has served as the Director of the Finance and State-Owned Assets Management Office of Jinan University. From August 2022 to the present, he has served as an independent director of BTR New Material Group Co., Ltd. From September 2023 to the present, he has served as an independent director of the Company.

As of now, Mr. Tao Zhu does not hold any shares of the Company, has no related party relationship with the Company's other directors, senior officers, actual controllers, or shareholders holding 5% or more of the shares, and does not fall under any of the circumstances set forth in Article 3.2.2 of the Code of Standard Operation.

2. Ms. Ying Liu, born in 1978, is a Chinese national with no right of abode overseas. She holds a doctoral degree and has postgraduate qualifications. From June 2015 to July 2021, she served as a professor and doctoral supervisor at the School of Law of Wuhan University. From August 2021 to the present, she has served as a professor and doctoral supervisor at the School of Law of Sun Yat-sen University. From June 2023 to the present, she has served as an independent director of Improve Medical Instruments Co., Ltd. From August 2025 to the present, she has served as an independent director of Guangdong Guangzhou Daily Media Co., Ltd. From September 2023 to the present, she has served as an independent director of the Company.

As of now, Ms. Ying Liu does not hold any shares of the Company, has no related party relationship with the Company's other directors, senior officers, actual controllers, or shareholders holding 5% or more of the shares, and does not fall under any of the circumstances set forth in Article 3.2.2 of the Code of Standard Operation.

3. Mr. Rongchang Wang, born in 1976, is a Chinese national with no right of abode overseas. He holds a doctoral degree and has postgraduate qualifications. From July 2008 to the present, he has taught in the Department of Accounting at the School of Business Administration of South China University of Technology. From February 2023 to the present, he has served as an independent director of Guangzhou S.P.I Design Co., Ltd. From December 2023 to the present, he has served as an independent director of Shenzhen Maxphotonics Co., Ltd. From September 2023 to the present, he has served as an independent director of the Company.

As of now, Mr. Rongchang Wang does not hold any shares of the Company, has no related party relationship with the Company's other directors, senior officers, actual controllers, or shareholders holding 5% or more of the shares, and does not fall under any of the circumstances set forth in Article 3.2.2 of the Code of Standard Operation.

4. Mr. Shaobin Shi, born in 1968, is a Chinese national with no right of abode overseas. He holds a doctoral degree and has postgraduate qualifications. From February 2017 to the present, he has served as the Chairman of Guangdong Beiying Fund Management Co., Ltd. From May 2017 to June 2023, he served as an independent director of Tiantu Holding Group Co., Ltd. From February 2020 to the present, he has served as the Executive Director of Guangzhou Yihe Health Industry Development Co., Ltd., the Executive Director and General Manager of Guangzhou Beiying Enterprise Management Consulting Co., Ltd., and the Supervisor of Guangzhou Beixu Technology Co., Ltd. From December 2020 to the present, he has served as the legal representative of Guangzhou Medical Assistance Public Welfare Promotion Association. From January 2021 to the present, he has served as the appointed representative of Beitai (Guangzhou) Investment Partnership (Limited Partnership). From September 2022 to July 2024, he served as an independent director of Nanning Department Store Co., Ltd. From March 2023 to December 2023, he served as the Executive Director of Guangzhou Fire Medical Laboratory Co., Ltd. From January 2025 to August 2025, he served as the Chief Executive Officer of Southern Packaging Group Limited. From September 2023 to the present, he has served as an independent director of the Company.

As of now, Mr. Shaobin Shi does not hold any shares of the Company, has no related party relationship with the Company's other directors, senior officers, actual controllers, or shareholders holding 5% or more of the shares, and does not fall under any of the circumstances set forth in Article 3.2.2 of the Code of Standard Operation.