



Petroplus Holdings AG
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NEWS RELEASE

PETROPLUS PROVIDES UPDATE REGARDING PROCEEDINGS

Zug, Switzerland, January 25, 2012 - Petroplus Holdings AG (SIX: PPHN) today announced that it and its subsidiary in Switzerland, Petroplus Marketing AG, filed for composition proceedings (“*Nachlassstundung*”).

Petroplus also announced that its subsidiaries in Germany, Marimpex Mineralöl-Handelsgesellschaft mbH, Petroplus Deutschland GmbH, Petroplus Bayern GmbH, Petroplus Tankstorage Holding Deutschland GmbH and Petroplus Raffinerie Ingolstadt GmbH, which owns the Ingolstadt refinery, filed for insolvency proceedings. The Court today appointed Jaffé Rechtsanwälte Insolvenzverwalter as administrator for the assets of the above companies.

Petroplus further announced that its subsidiaries in France, Petroplus Holdings France SAS, Petroplus Marketing France SAS, Petroplus Raffinage Reichstett SAS and Petroplus Raffinage Petit-Couronne SAS, which owns the Petit Couronne refinery, filed for rehabilitation proceedings (“*redressement judiciaire*”). The Court today appointed FHB Administrateurs Judiciaires as administrator for the assets of some of the above companies.

Petroplus Holdings AG will provide further updates to the public as needed and further information regarding the proceedings will be provided on the Investor Relations section of our website at <http://investors.petroplusholdings.com>.

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