

SUPPLEMENT DATED 6 FEBRUARY 2018 TO THE INFORMATION MEMORANDUM DATED 15 DECEMBER 2017

Banco Bilbao Vizcaya Argentaria, S.A.
(Incorporated in Spain with limited liability)

€10,000,000,000 EURO-COMMERCIAL PAPER PROGRAMME

This Supplement (the **Supplement**) to the Information Memorandum dated 15 December 2017 (the **Information Memorandum**), which comprises listing particulars for the purposes of giving information with regard to the issue of the Notes under the Programme (as defined below), constitutes a supplementary information memorandum and is prepared in connection with the Euro-Commercial Paper Programme (the **Programme**) established by Banco Bilbao Vizcaya Argentaria, S.A. (the **Issuer**).

Terms defined in the Information Memorandum have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the Information Memorandum and any other supplements to the Information Memorandum issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Supplement is to update the date of the board resolution authorising the issue of Notes under the Programme.

The issue of Notes under the Programme has been further duly authorised by a resolution of the Board of Directors of the Issuer dated 31 January 2018 and the Information Memorandum shall be deemed updated accordingly.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Information Memorandum by this Supplement and (b) any other statement in or incorporated by reference in the Information Memorandum, the statements in (a) above will prevail.

Save as disclosed in this Supplement there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Information Memorandum since the publication of the Information Memorandum.