Final Terms

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a "qualified" investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of [the/each] manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer['s/s'] target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer['s/s'] target market assessment) and determining appropriate distribution channels.

21 November 2023

Commonwealth Bank of Australia
ABN 48 123 123 124

Issuer's Legal Entity Identifier (LEI): MSFSBD3QN1GSN7Q6C537

Issue of EUR 300,000,000 Floating Rate Notes due November 2024
under the U.S.$70,000,000,000
Euro Medium Term Note Programme

The Notes will only be admitted to trading on London Stock Exchange's main market which is UK regulated market/a specific segment of the London Stock Exchange's main market, to which only qualified investors (as defined in the UK Prospectus Regulation) can have access and shall not be offered or sold to non-qualified investors.

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 30 June 2023 and the supplement to it dated 9 August 2023 which together constitute a base prospectus for the purposes of the UK Prospectus Regulation (the "Programme Circular"). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Programme Circular in order to obtain all the relevant information. The Programme Circular has been published on the Issuer's website at: http://www.commbank.com.au/about-us/investors/emtn-programme.html.

1.	Issuer:		Commonwealth Bank of Australia
2.	(i)	Series of which Notes are to be treated as forming part:	6567
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		Euro ("**EUR**")
4.	Aggregate Nominal Amount:		
	(i)	Series:	EUR 300,000,000
	(ii)	Tranche:	1
5.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	EUR 200,000
	(ii)	Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions):	Specified Denomination
7.	(i)	Issue Date:	22 November 2023
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		Interest Payment Date falling on or nearest to November 2024
9.	Interest Basis:		3-month EURIBOR + 0.22%
10.	Redemption/Payment Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest Basis:		Not Applicable
12.	Put/Call Options:		Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	**Fixed Rate Note Provisions**	Not Applicable

14.	**Floating Rate Note Provisions**	Applicable
	(i) Specified Period(s)/Specified Interest Payment Date(s):	Quarterly, on 22 November, 22 February, 22 May and 22 August in each year, commencing on 22 February 2024 up to and including the Final Maturity Date
	(ii) Business Day Convention:	Modified Following Business Day Convention
	(iii) Additional Business Centre(s):	London, Sydney, New York, and T2
	(iv) Manner in which the Rate of Interest and Interest Amount are to be determined:	Screen Rate Determination
	(v) Party responsible for determining the Rate of Interest and/or calculating the Interest Amount (if not the Principal Paying Agent):	As per the Issuer's Programme
	(vi) Screen Rate Determination:	Applicable
	– Reference Rate:	3 month EURIBOR
	– Interest Determination Date(s):	Second day on which T2 is open prior to the start of each Floating Interest Period
	– Relevant Screen Page:	Reuters Screen Page EURIBOR01
	– SONIA Observation Method:	Not Applicable
	– SONIA Observation Look-Back Period:	Not Applicable
	– SOFR Observation Shift Period:	Not Applicable
	– TONA Observation Method:	Not Applicable
	– Index Determination:	Not Applicable
	– Specified Time:	11:00 am Brussels Time
	(vii) Linear Interpolation:	Not Applicable
	(viii) Margin(s):	+ 0.22 per cent. per annum
	(ix) Minimum Rate of Interest:	Not Applicable
	(x) Maximum Rate of Interest:	Not Applicable
	(xi) Day Count Fraction:	Actual/360, adjusted
15.	Zero Coupon Note Provisions	Not Applicable
16.	Issuer Call:	Not Applicable
	(i) Optional Redemption Date(s):	Not Applicable
	(ii) Optional Redemption Amount:	Not Applicable
	(iii) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Notice period:	Not Applicable
17.	Investor Put:	Not Applicable
	(i) Optional Redemption Date(s):	Not Applicable

	(ii) Optional Redemption Amount:	Not Applicable
	(iii) Notice period:	Not Applicable
18.	Final Redemption Amount:	EUR 200,000 per Calculation Amount
19.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	Condition 6(f) shall apply

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes:	**Bearer Notes:** Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event
21.	Payment Business Day Convention	Modified Following Business Day Convention
22.	Additional Financial Centre(s):	London, Sydney, New York, and T2
23.	Talons for future Coupons to be attached to Definitive Notes:	No

DISTRIBUTION

24.	Additional selling restrictions:	Not Applicable

Signed on behalf of **Commonwealth Bank of Australia:**

By:……………………………………….

Title:……………………………………….

Duly authorised

Part B– Other Information

1. LISTING AND ADMISSION TO TRADING

(i) Listing and admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on [the London Stock Exchange's main market.
(ii) Estimate of total expenses related to admission to trading:	GBP 5,500

2. RATINGS

The Notes to be issued have been rated:

Standard & Poor's (Australia) Pty. Ltd.: AA-

Moody's Investors Service Pty Ltd.: Aa3-

3. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i) Reasons for the offer:	See "Use of Proceeds" in the Programme Circular
(ii) Estimated net proceeds:	EUR 300,000,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees of payable to J.P. Morgan Securities plc (the "Dealer"), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. OPERATIONAL INFORMATION

(i) ISIN:	XS2723615337
(ii) Common Code:	272361533
(iii) CFI Code:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv) FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v) CMU Instrument Number:	Not Applicable
(vi) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vii) CMU Lodging and Paying Agent:	Not Applicable
(viii) Delivery:	Delivery against payment
(ix) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

(x) U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(xi) Prohibition of Sales to EEA Retail Investors:	Applicable
(xii) Prohibition of Sales to UK Retail Investors:	Applicable
(xiii) Prohibition of Sales to Belgian Consumers:	Applicable
(xiv) Relevant Benchmark[s]:	As at the date hereof, EURIBOR does not appear in the register of administrators and benchmarks established and maintained by the UK Financial Conduct Authority pursuant to Article 36 of Regulation (EU) No. 2016/1011 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018. As far as the Issuer is aware, as at the date hereof, the transitional provisions in Article 51 of Regulation (EU) No. 2016/1011 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 apply, such that EURIBOR is no currently required to obtain authorisation/registration (or, if located outside the UK, recognition, endorsement or equivalence)./ EURIBOR does not fall within the scope of Regulation (EU) No. 2016/1011 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

6. THIRD PARTY INFORMATION	Not Applicable