



(GDR under the Symbol: HTSC)

THIRD QUARTERLY REPORT OF 2026

The Board of Directors of the Company is pleased to announce the unaudited financial information of the Company and its subsidiaries for the third quarter ended September 30, 2026, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of the “Huatai Securities Co., Ltd. Third Quarterly Report of 2026” as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

“Board” or “Board of Directors”	the board of directors of the Company
“Company”	a joint stock company incorporated in the People’s Republic of China with limited liability under the corporate name 华泰证券股份有限公司(Huatai Securities Co., Ltd.), converted from our predecessor 华泰证券有限责任公司(Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as “HTSC”, and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of “華泰六八八六股份有限公司” and English name of “Huatai Securities Co., Ltd.”; the H Shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A Shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688); the global depository receipts of which have been listed on the London Stock Exchange plc since June 2019 (Symbol: HTSC), unless the context otherwise requires, including its predecessor

“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC” or “State”	the People’s Republic of China (excluding, for the purpose of this announcement, Hong Kong, Macau Special Administrative Region and Taiwan)
“RMB”	Renminbi, the lawful currency of the PRC, the basic unit of which is “yuan”
“Reporting Period”	July 1, 2026 to September 30, 2026
“%”	per cent.

Huatai Securities Co., Ltd.

October 30, 2026

**HUATAI SECURITIES CO., LTD.
THIRD QUARTERLY REPORT OF 2026**

CONTENTS

Important Notice.	5
I. Key Financial Data.	6
II. Information on Shareholders.	12
III. Other Reminders.	15
IV. Quarterly Financial Statements.	15

The Board and all Directors of the Company warrant that this announcement contains no false record, misleading statement or material omission, and assume legal liabilities to the authenticity, accuracy and completeness of the information contained herein.

IMPORTANT NOTICE

The Board, Directors and senior management of the Company warrant that the information in this quarterly report is true, accurate, complete and contains no false record, misleading statement or material omission, and assume individual and joint legal liabilities to the information contained herein.

The person in charge of the Company, person in charge of accounting, and person in charge of the accounting office of the Company (head of accounting department), hereby guarantee that the financial information contained in this quarterly report is true, accurate and complete.

Whether the third quarterly financial statements have been audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Change for the Reporting Period as compared to the corresponding period of the previous year (%)	Beginning of the year to the end of the Reporting Period	Change for the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the previous year (%)
Operating revenue	8,089,769,849.35	-25.84	31,747,762,574.95	17.03
Total profit	3,939,659,100.39	-34.21	17,711,867,870.37	22.04
Net profit attributable to the shareholders of the listed Company	3,349,258,552.96	-35.38	15,040,797,529.28	18.13
Net profit attributable to the shareholders of the listed Company excluding non-recurring gains or losses	3,338,716,124.47	-35.59	15,040,997,041.53	19.00
Net cash flow generated from operating activities	N/A	N/A	75,746,061,249.15	618.76
Basic earnings per share (RMB/share)	0.35	-36.36	1.60	18.52
Diluted earnings per share (RMB/share)	0.31	-43.64	1.50	11.11
Weighted average return on net assets (%)	1.75	Decreased by 1.16 percentage points	8.08	Increased by 0.87 percentage point
				Change as of the end of the Reporting Period as compared to the end of the previous year (%)
		As of the end of the Reporting Period	As of the end of the previous year	
Total assets		1,248,671,550,177.33	1,077,347,555,872.09	15.90
Owners' equity attributable to the shareholders of the listed Company		217,216,868,132.58	206,939,469,710.96	4.97

Note: "Reporting Period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

(II) Net Capital and Risk Control Indicators of the Parent Company

Unit: Yuan Currency: RMB

Items	As of the end of the Reporting Period	As of the end of the previous year
Net capital	110,192,998,837.14	94,566,583,424.15
Net assets	182,328,054,853.99	170,898,399,531.02
Risk coverage ratio (%)	241.03	298.67
Net capital/net assets (%)	60.44	55.33
Net capital/liabilities (%)	19.48	18.97
Net assets/liabilities (%)	32.23	34.28
Value of proprietary equity securities and derivatives/net capital (%)	48.51	56.81
Value of proprietary non-equity securities and derivatives/net capital (%)	298.53	305.53
Core net capital	74,662,998,837.14	67,206,583,424.15
Supplementary net capital	35,530,000,000.00	27,360,000,000.00
Total risk capital provision	45,716,884,192.55	31,662,455,271.50
Total on-balance and off-balance assets	613,377,917,009.90	552,110,567,717.29
Capital leverage ratio (%)	13.16	13.27
Liquidity coverage ratio (%)	166.67	190.37
Net stable funding ratio (%)	136.65	142.88

Note: During the Reporting Period, main risk control indicators of the Company such as net capital were all in line with the regulatory requirements, and there were no such circumstances where the risk control indicators violated the pre-warning standards or were not in compliance with the provided standards.

(III) Items and Amount of Non-recurring Gains or Losses

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Items of non-recurring gains or losses	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period
Gains or losses on disposal of non-current assets, including the write-off of provision for asset impairment	-186,742.05	-495,707.22
Government subsidies included in current profit or loss (other than government subsidies which are closely related to the Company's normal operations, meet the requirements of State policies, granted based on fixed standards, and have continuous impact on the Company's profit or loss)	4,894,986.10	7,867,687.73
Other non-operating income and expenses apart from the aforesaid items	8,775,588.79	-7,871,062.43
Less: Effect of income tax	-2,941,404.35	299,569.67
Effect of minority interests (after tax)	—	—
Total	10,542,428.49	-199,512.25

The Company shall explain the reasons for identification of items not illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as non-recurring gains or losses items with significant amount and classification of non-recurring gains or losses items illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as recurring gains or losses items.

☐ Applicable ☒ Not applicable

(IV) Details and Reasons for Changes in Key Accounting Data and Financial Indicators

√ Applicable □ Not applicable

Items	Change percentage (%)	Main reasons
Net cash flow generated from operating activities_from the beginning of the year to the end of the Reporting Period	618.76	Due to the decrease in net increase in margin accounts receivable
Total profit_during the Reporting Period	-34.21	Due to the decrease in operating revenue
Net profit attributable to the shareholders of the listed Company_during the Reporting Period	-35.38	Due to the decrease in operating revenue
Net profit attributable to the shareholders of the listed Company excluding non-recurring gains or losses_during the Reporting Period	-35.59	Due to the decrease in operating revenue
Basic earnings per share (RMB/share)_during the Reporting Period	-36.36	Due to the decrease in operating revenue
Diluted earnings per share (RMB/share)_during the Reporting Period	-43.64	Due to the decrease in operating revenue

During the Reporting Period, items in balance sheet and income statement with change of over 30% are as follows:

Unit: Yuan Currency: RMB

Balance sheet items	Balance as at the end of the period	Balance as at the end of the previous year	Change (%)	Reasons for change
Derivative financial assets	17,811,475,364.17	11,437,029,972.81	55.74	Mainly due to the change in the fair value of derivative instruments
Receivables	25,581,066,819.33	12,589,542,887.66	103.19	Mainly due to the increase in receivables from brokers, dealers and settlement amounts
Other equity instrument investments	32,078,873,300.22	14,613,478,289.91	119.52	Mainly due to the increase in investment scale
Construction in progress	2,280,494,821.45	1,722,199,978.94	32.42	Mainly due to the faster progress of infrastructure projects
Financial assets sold under repurchase agreements	220,808,071,108.95	148,156,521,961.64	49.04	Mainly due to the increase in the scale of repurchases
Funds payable to securities issuers	163,335,054.81	59,891,927.31	172.72	Mainly due to the increase in funds payable to securities issuers
Contract liabilities	307,062,674.63	223,153,447.55	37.60	Mainly due to the increase in advance receipts
Other liabilities	4,065,927,938.75	2,013,764,349.84	101.91	Mainly due to the increase in dividends payable
Treasury shares	–	7,102,000.00	-100.00	Due to the fulfillment of the conditions for release from selling restrictions on restricted shares under the equity incentive scheme
Other comprehensive income	-990,981,392.22	965,966,446.12	N/A	Mainly due to the foreign currency translation differences and the change in fair value of other equity instrument investments

Income statement items	Beginning of the year to the end of the Reporting Period (January to September)	Beginning of the previous year to the end of the reporting period in the previous year (January to September)	Change (%)	Reasons for change
Net fee and commission income	13,678,128,712.31	10,142,962,876.14	34.85	Mainly due to the increase in fees from brokerage business and investment banking business
Other gains	76,396,350.91	123,311,617.61	-38.05	Mainly due to the decrease in government subsidies
Gains from change in fair value	1,928,127,010.46	-2,951,084,028.32	N/A	Mainly due to the change in the fair value of financial assets
Foreign exchange gains	-3,090,452,469.99	-169,810,397.96	N/A	Mainly due to the exchange rate fluctuations
Gains from disposal of assets	495,707.22	3,728,756.40	-86.71	Mainly due to the disposal of non-current assets
Credit impairment loss	165,609,796.32	298,431,233.17	-44.51	Mainly due to the decrease in impairment provisions
Non-operating income	12,969,764.08	8,862,568.69	46.34	Mainly due to the increase in non-operating income
Non-operating expenses	21,233,101.60	10,577,546.08	100.74	Mainly due to the increase in non-operating expenses
Income tax expenses	2,659,712,212.42	1,792,291,222.48	48.40	Mainly due to the increase in taxable income

II. INFORMATION ON SHAREHOLDERS

(I) Total Number of Shareholders of Ordinary Shares and Number of Shareholders of Preferred Shares with Voting Rights Restored and Shareholding of the Top Ten Shareholders

Unit: Share

Total number of shareholders of ordinary shares as of the end of the Reporting Period		219,426	Total number of shareholders of preferred shares with voting rights restored as of the end of the Reporting Period (if any)		–	
Shareholding of top ten shareholders (excluding lent shares by way of refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Percentage (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen shares Status of shares	Number of shares
Jiangsu Guoxin Investment Group Limited	State-owned legal person	1,373,481,636	15.22	–	Nil	–
HKSCC Nominees Limited	Foreign legal person	1,305,346,343	14.46	–	Nil	–
Jiangsu Communications Holding Co., Ltd.	State-owned legal person	489,065,418	5.42	–	Nil	–
Govtor Capital Group Co., Ltd.	State-owned legal person	361,233,206	4.00	–	Nil	–
Hong Kong Securities Clearing Company Limited	Foreign legal person	318,375,121	3.53	–	Nil	–
Jiangsu SOHO Holdings Group Co., Ltd.	State-owned legal person	235,926,188	2.61	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Unknown	194,144,113	2.15	–	Nil	–
Jiangsu SOHO International Group Corp.	State-owned legal person	139,839,367	1.55	–	Nil	–
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Unknown	116,972,348	1.30	–	Nil	–
New China Life Insurance Company Ltd. – Participating – Individual Participating – 018L – FH002 Hu	Unknown	84,263,729	0.93	–	Nil	–

Shareholding of top ten shareholders not subject to selling restrictions (excluding lent shares by way of refinancing)

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	
		Class of shares	Number
Jiangsu Guoxin Investment Group Limited	1,373,481,636	Ordinary shares in RMB	1,271,072,836
		Overseas listed foreign shares	102,408,800
HKSCC Nominees Limited	1,305,346,343	Overseas listed foreign shares	1,305,346,343
Jiangsu Communications Holding Co., Ltd.	489,065,418	Ordinary shares in RMB	452,065,418
		Overseas listed foreign shares	37,000,000
Govtor Capital Group Co., Ltd.	361,233,206	Ordinary shares in RMB	346,028,006
		Overseas listed foreign shares	15,205,200
Hong Kong Securities Clearing Company Limited	318,375,121	Ordinary shares in RMB	318,375,121
Jiangsu SOHO Holdings Group Co., Ltd.	235,926,188	Ordinary shares in RMB	74,386,188
		Overseas listed foreign shares	161,540,000
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	194,144,113	Ordinary shares in RMB	194,144,113
Jiangsu SOHO International Group Corp.	139,839,367	Ordinary shares in RMB	44,703,567
		Overseas listed foreign shares	95,135,800
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	116,972,348	Ordinary shares in RMB	116,972,348
New China Life Insurance Company Ltd. – Participating – Individual Participating – 018L – FH002 Hu	84,263,729	Ordinary shares in RMB	84,263,729
Description of the related party relationship or action in concert among the above shareholders	Jiangsu Guoxin Investment Group Limited, Jiangsu Communications Holding Co., Ltd., Govtor Capital Group Co., Ltd. and Jiangsu SOHO Holdings Group Co., Ltd. are actually controlled by the State-owned Assets Supervision and Administration Commission of Jiangsu Provincial Government. Jiangsu SOHO Holdings Group Co., Ltd. is a controlling shareholder of Jiangsu SOHO International Group Corp. Apart from the above, the Company is not aware of any related party relationship among other shareholders or whether such shareholders are parties acting in concert as specified in the Regulations on the Takeover of Listed Companies (《上市公司收購管理辦法》).		
Description of the participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in the margin financing and securities lending and refinancing businesses (if any)	Nil.		

Notes:

1. The class of shareholders of ordinary shares in RMB (A Shares) represents the class of accounts held by shareholders registered with Shanghai Branch of China Securities Depository and Clearing Corporation Limited.
2. Among shareholders of overseas listed foreign shares (H Shares) of the Company, shares of non-registered shareholders are held by HKSCC Nominees Limited on their behalf. As of the end of the Reporting Period, Jiangsu Guoxin Investment Group Limited, Jiangsu Communications Holding Co., Ltd., Govtor Capital Group Co., Ltd., Jiangsu SOHO Holdings Group Co., Ltd. and Jiangsu SOHO International Group Corp. held, via Stock Connect's Southbound Trading, 102,408,800, 37,000,000, 15,205,200, 161,540,000 and 95,135,800 H Shares of the Company, respectively, which are also being held by HKSCC Nominees Limited on their behalf. These shares are specifically listed separately at the time of the disclosure of this report; should such shares be included, the actual number of shares held by HKSCC Nominees Limited on their behalf would have been 1,716,636,143 shares, representing 19.02% of the total share capital of the Company.
3. Hong Kong Securities Clearing Company Limited is a nominal holder of A Shares of the Company held by the investors in Northbound Trading under Shanghai-Hong Kong Stock Connect.
4. Among the total number of shareholders of ordinary shares as of the end of the Reporting Period, the number of shareholders of A Shares amounted to 213,784 and the number of registered shareholders of H Shares amounted to 5,642.

Lent shares by way of refinancing of shareholders with shareholding of more than 5%, top ten shareholders and top ten shareholders of tradable shares not subject to selling restrictions

☐ Applicable ☒ Not applicable

Changes in the top ten shareholders and top ten shareholders of tradable shares not subject to selling restrictions due to shares lent/returned by refinancing as compared to the previous period

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information about the Company's operating conditions during the Reporting Period which needs to be brought to the attention of investors

☒ Applicable ☐ Not applicable

1. During the Reporting Period, Huatai Financial Holdings (Hong Kong) Limited, a wholly-owned subsidiary of Huatai International Financial Holdings Company Limited (a wholly-owned subsidiary of the Company) has obtained the qualification as one of the first batch of securities liquidity providers of five-year Chinese treasury bond futures from Hong Kong Futures Exchange Limited, and has become a participating institution in offshore RMB foreign exchange trading on the China Foreign Exchange Trade System.
2. During the Reporting Period, Nanjing Huatai Ruixing Investment Management Co., Ltd. and Nanjing Huatai Ruixing Investment Fund Management Partnership (Limited Partnership), both subsidiaries of Huatai Purple Gold Investment Co., Ltd. (a wholly-owned subsidiary of the Company), have completed the business deregistration.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinions

☐ Applicable ☒ Not applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2026	December 31, 2025
Assets:		
Monetary capital	275,165,012,748.92	223,337,707,129.80
Of which: Customer fund deposits	209,096,856,818.69	175,644,151,904.04
Clearing settlement funds	59,135,277,867.30	54,440,703,032.35
Of which: Settlement funds from customers	44,821,625,345.63	46,093,939,680.33
Precious metal	—	—
Placements with banks and other financial institutions	—	—
Margin accounts receivable	189,937,947,260.66	186,014,824,515.55
Derivative financial assets	17,811,475,364.17	11,437,029,972.81
Refundable deposits	57,215,129,643.98	49,391,626,569.53
Receivables	25,581,066,819.33	12,589,542,887.66
Receivables financing	—	—
Contract assets	—	—
Financial assets held under resale agreements	18,481,443,891.13	17,609,186,442.68
Held-for-sale assets	—	—

Items	September 30, 2026	December 31, 2025
Financial investments:		
Trading financial assets	429,020,478,307.77	379,239,859,010.10
Debt investments	48,233,205,069.92	44,518,307,437.15
Other debt investments	55,453,888,153.00	44,815,936,099.65
Other equity instrument investments	32,078,873,300.22	14,613,478,289.91
Long-term equity investments	25,624,592,374.48	23,332,981,200.31
Investment properties	219,152,509.57	178,017,754.64
Fixed assets	3,814,419,879.53	4,017,406,969.23
Construction in progress	2,280,494,821.45	1,722,199,978.94
Right-of-use assets	958,799,110.96	1,009,943,673.38
Intangible assets	1,963,366,703.53	2,135,007,398.20
Of which: Data resources	—	—
Goodwill	237,560,226.97	249,706,675.30
Deferred income tax assets	1,725,548,311.97	2,413,050,501.56
Other assets	3,733,817,812.47	4,281,040,333.34
Total assets	<u>1,248,671,550,177.33</u>	<u>1,077,347,555,872.09</u>
Liabilities:		
Short-term loans	22,896,528,292.39	21,647,664,361.92
Short-term debt instruments issued	50,734,291,413.12	60,329,377,447.01
Placements from banks and other financial institutions	40,753,205,410.97	37,134,967,294.70
Trading financial liabilities	43,910,659,952.09	36,421,918,215.40
Derivative financial liabilities	19,715,217,636.13	18,224,471,792.48
Financial assets sold under repurchase agreements	220,808,071,108.95	148,156,521,961.64
Securities brokerage payables	267,420,081,254.72	240,910,426,138.33
Funds payable to securities issuers	163,335,054.81	59,891,927.31
Employee benefits payables	11,460,968,951.41	11,403,392,342.97
Tax payables	1,857,686,839.22	2,052,217,155.69
Payables	135,712,066,270.69	106,136,545,617.72
Contract liabilities	307,062,674.63	223,153,447.55
Held-for-sale liabilities	—	—
Estimated liabilities	678,121,430.40	693,794,335.86
Long-term loans	210,114,349.30	170,902,521.52
Bonds payables	208,944,454,110.62	183,091,799,381.39

Items	September 30, 2026	December 31, 2025
Of which: Preference shares	—	—
Perpetual bonds	—	—
Lease liabilities	911,742,680.69	1,012,261,298.19
Deferred income	—	—
Deferred income tax liabilities	833,988,078.27	668,282,129.23
Other liabilities	<u>4,065,927,938.75</u>	<u>2,013,764,349.84</u>
Total liabilities	<u><u>1,031,383,523,447.16</u></u>	<u><u>870,351,351,718.75</u></u>
Owners' equity (or equity of shareholders):		
Paid up capital (or share capital)	9,026,863,786.00	9,026,863,786.00
Other equity instruments	36,200,000,000.00	33,300,000,000.00
Of which: Preference shares	—	—
Perpetual bonds	36,200,000,000.00	33,300,000,000.00
Capital reserve	68,836,076,958.15	68,840,011,260.09
Less: Treasury shares	—	7,102,000.00
Other comprehensive income	-990,981,392.22	965,966,446.12
Surplus reserve	10,854,952,309.27	10,854,952,309.27
General risk provision	28,175,456,087.41	28,086,334,567.82
Undistributed profits	65,114,500,383.97	55,872,443,341.66
Total equity attributable to the owners (or equity of shareholders) of the parent company	217,216,868,132.58	206,939,469,710.96
Minority interest	<u>71,158,597.59</u>	<u>56,734,442.38</u>
Total owners' equity (or equity of shareholders)	<u><u>217,288,026,730.17</u></u>	<u><u>206,996,204,153.34</u></u>
Total liabilities and owners' equity (or equity of shareholders)	<u><u>1,248,671,550,177.33</u></u>	<u><u>1,077,347,555,872.09</u></u>
Person in charge of the Company: Wang Huiqing	Person in charge of accounting: Jiao Xiaoning	Head of accounting department: Zhang Xiaodi

Consolidated Income Statement

January to September 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating income	31,747,762,574.95	27,128,624,208.94
Net interest income	3,558,384,597.85	3,270,003,267.15
Of which: Interest income	12,771,595,383.34	10,036,004,592.35
Interest expenses	9,213,210,785.49	6,766,001,325.20
Net fee and commission income	13,678,128,712.31	10,142,962,876.14
Of which: Net fee income from brokerage business	9,171,586,901.14	6,588,207,908.81
Net fee income from investment banking business	2,632,137,745.77	1,947,812,352.15
Net fee income from asset management business	1,523,617,567.39	1,354,442,217.89
Investment gains (“-” indicating losses)	15,044,939,590.04	16,140,267,360.12
Of which: Gains from investments in associates and joint ventures	3,148,320,719.22	2,965,767,529.00
Gains from derecognition of financial assets measured at amortised cost (“-” indicating losses)	—	—
Net exposure hedging gains (“-” indicating losses)	—	—
Other gains	76,396,350.91	123,311,617.61
Gains from change in fair value (“-” indicating losses)	1,928,127,010.46	-2,951,084,028.32
Foreign exchange gains (“-” indicating losses)	-3,090,452,469.99	-169,810,397.96
Other business income	551,743,076.15	569,244,757.80
Gain from disposal of assets (“-” indicating losses)	495,707.22	3,728,756.40
II. Total operating expenses	14,027,631,367.06	12,613,538,012.02
Tax and surcharges	185,985,134.93	169,153,377.48
Business and administrative expenses	13,294,775,899.52	11,702,893,964.10
Credit impairment loss	165,609,796.32	298,431,233.17
Other asset impairment loss	—	—
Other business costs	381,260,536.29	443,059,437.27

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
III. Operating profit (“-” indicating losses)	17,720,131,207.89	14,515,086,196.92
Add: Non-operating income	12,969,764.08	8,862,568.69
Less: Non-operating expenses	21,233,101.60	10,577,546.08
IV. Total profit (“-” indicating total losses)	17,711,867,870.37	14,513,371,219.53
Less: Income tax expenses	2,659,712,212.42	1,792,291,222.48
V. Net profit (“-” indicating net losses)	15,052,155,657.95	12,721,079,997.05
(I) Classified by continuity of operations		
1. Net profit from continuing operations (“-” indicating net losses)	15,052,155,657.95	12,721,079,997.05
2. Net profit from discontinued operations (“-” indicating net losses)	—	—
(II) Classified by ownership of equity		
1. Net profit attributable to shareholders of the parent company (“-” indicating net losses)	15,040,797,529.28	12,732,813,438.22
2. Profit or loss of minority interest (“-” indicating net losses)	11,358,128.67	-11,733,441.17
VI. Other comprehensive income, net of tax	-1,556,349,783.30	354,621,670.52
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-1,559,415,809.84	354,279,644.32
1. Other comprehensive income that will not be reclassified to profit and loss	-332,380,219.37	906,867,930.00
(1) Changes in amount of re- measurement of defined benefit plan	—	—
(2) Other comprehensive income that will not be transferred to profit and loss under the equity method	—	—
(3) Change in fair value of other equity instrument investments	-332,380,219.37	906,867,930.00
(4) Change in fair value of the enterprise’s own credit risk	—	—
(5) Others	—	—

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
2. Other comprehensive income that will be reclassified to profit and loss	-1,227,035,590.47	-552,588,285.68
(1) Other comprehensive income that will be transferred to profit and loss under the equity method	121,422,320.59	50,322,862.87
(2) Change in fair value of other debt investments	-164,278,794.71	-321,496,395.25
(3) Amount of financial assets reclassified to other comprehensive income	—	—
(4) Provision for credit losses of other debt investments	8,023,478.41	-606,374.76
(5) Reserve for hedge against cash flow	—	66,906,988.78
(6) Exchange differences from translation of financial statements denominated in foreign currencies	-1,192,202,594.76	-347,715,367.32
(7) Others	—	—
(II) Other comprehensive income attributable to minority interest, net of tax	3,066,026.54	342,026.20
VII. Total comprehensive income	13,495,805,874.65	13,075,701,667.57
Total comprehensive income attributable to owners of the parent company	13,481,381,719.44	13,087,093,082.54
Total comprehensive income attributable to minority interest	14,424,155.21	-11,391,414.97
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	1.60	1.35
(II) Diluted earnings per share (RMB/share)	1.50	1.35

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Wang Huiqing	Jiao Xiaoning	Zhang Xiaodi

Consolidated Cash Flow Statement

January to September 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash from sale of products and provision of services	—	—
Net increase in disposal of trading financial assets	—	—
Cash received from interest, fees and commissions	29,983,830,266.68	22,176,643,450.14
Net increase in placements from banks and other financial institutions	3,629,026,900.00	—
Net increase in cash from repurchase business	72,444,090,957.04	45,398,098,482.58
Net decrease in margin accounts receivable	—	—
Net cash received from securities brokerage services	26,633,351,025.73	48,045,177,871.68
Cash received relating to other operating activities	44,561,744,558.01	26,507,861,795.60
Subtotal of cash inflows from operating activities	177,252,043,707.46	142,127,781,600.00
Net increase in financial assets held for trading purpose	53,607,339,929.84	45,753,930,967.44
Net increase in placements with banks and other financial institutions	—	—
Net decrease in placements from banks and other financial institutions	—	8,824,871,689.62
Net increase in margin accounts receivable	4,040,009,523.48	37,518,006,490.77
Net increase in financial assets purchased under resale agreements	—	—
Net cash paid for securities brokerage services	—	—
Net decrease in cash from repurchase business	—	—
Cash paid for interest, fees and commissions	8,127,582,725.64	5,949,083,547.73

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Cash paid to and paid for employees	8,698,666,572.45	5,486,673,796.94
Taxes paid	3,833,949,000.79	1,994,802,445.90
Cash paid relating to other operating activities	23,198,434,706.11	26,061,942,175.03
Subtotal of cash outflows from operating activities	101,505,982,458.31	131,589,311,113.43
Net cash flow from operating activities	75,746,061,249.15	10,538,470,486.57
II. Cash flows from investing activities:		
Cash received from disposal of investments	65,610,504,359.37	26,672,915,103.20
Cash received from investment returns	4,297,790,258.39	3,261,759,086.51
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	—	—
Net cash received from disposal of subsidiaries and other business units	—	—
Cash received relating to other investing activities	4,595,543.67	2,961,337.97
Subtotal of cash inflows from investing activities	69,912,890,161.43	29,937,635,527.68
Cash paid for investments	99,934,131,578.40	70,916,420,407.74
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	962,234,603.37	578,008,895.50
Net cash paid for acquisition of subsidiaries and other business units	—	244,670,598.79
Cash paid relating to other investing activities	—	10,108,858.82
Subtotal of cash outflows from investing activities	100,896,366,181.77	71,749,208,760.85
Net cash flow from investing activities	-30,983,476,020.34	-41,811,573,233.17
III. Cash flows from financing activities:		
Proceeds from investments	5,900,000,000.00	4,994,811,320.75
Of which: Proceeds from issuance of perpetual bonds	5,900,000,000.00	4,994,811,320.75
Proceeds from borrowings	31,772,030,472.59	33,466,884,131.38
Proceeds from issuance of convertible corporate bonds	8,888,200,000.00	—
Proceeds from issuance of bonds	140,045,289,512.45	149,379,462,338.86
Cash received relating to other financing activities	—	—
Subtotal of cash inflows from financing activities	186,605,519,985.04	187,841,157,790.99

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Cash paid for repayments of borrowings	154,816,867,224.70	94,131,338,584.92
Cash paid for redemption of perpetual bonds	3,000,000,000.00	—
Cash paid for dividends, profits or interest	9,012,858,747.86	6,955,329,940.34
Of which: Dividends and profits paid to minority interest by subsidiaries	—	11,984,870.15
Cash paid for repayment of lease liabilities	390,806,498.77	390,023,966.80
Cash paid relating to other financing activities	—	3,841,000.34
Subtotal of cash outflows from financing activities	167,220,532,471.33	101,480,533,492.40
Net cash flow from financing activities	19,384,987,513.71	86,360,624,298.59
IV. Effect of exchange rate changes on cash and cash equivalents	-1,456,202,251.78	-143,929,681.80
V. Net increase in cash and cash equivalents	62,691,370,490.74	54,943,591,870.19
Add: Balance of cash and cash equivalents at the beginning of the period	282,194,001,522.89	226,771,940,704.98
VI. Balance of cash and cash equivalents at the end of the period	344,885,372,013.63	281,715,532,575.17

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Wang Huiqing	Jiao Xiaoning	Zhang Xiaodi

Balance Sheet of the Parent Company

September 30, 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2026	December 31, 2025
Assets:		
Monetary capital	184,135,734,298.14	157,431,894,703.69
Of which: Customer fund deposits	148,255,909,271.21	129,244,385,771.87
Clearing settlement funds	61,790,953,851.38	57,744,986,483.73
Of which: Settlement funds from customers	44,673,587,102.64	46,069,733,675.01
Precious metal	—	—
Placements with banks and other financial institutions	—	—
Margin accounts receivable	184,606,745,748.15	182,870,172,198.85
Derivative financial assets	15,095,539,426.59	10,979,956,048.71
Refundable deposits	16,475,850,380.46	15,606,046,337.17
Receivables	25,710,285,159.12	2,213,572,700.68
Receivables financing	—	—
Contract assets	—	—
Financial assets held under resale agreements	9,841,447,041.39	10,453,506,727.74
Held-for-sale assets	—	—
Financial investments:		
Trading financial assets	261,440,074,472.32	244,162,355,975.82
Debt investments	48,030,752,359.25	44,288,701,922.79
Other debt investments	33,453,771,668.16	36,949,091,108.51
Other equity instrument investments	28,880,465,101.96	14,555,770,569.55
Long-term equity investments	45,168,629,744.33	43,556,000,639.99
Investment properties	818,492,885.86	796,029,636.64
Fixed assets	2,328,965,856.92	2,536,255,879.22
Construction in progress	1,783,154,863.42	1,447,026,221.04
Right-of-use assets	504,233,589.49	604,919,440.04
Intangible assets	724,678,291.45	819,764,853.05
Of which: Data resources	—	—
Goodwill	—	—
Deferred income tax assets	1,077,552,266.45	1,729,368,756.38
Other assets	21,685,749,691.65	17,457,544,719.87
Total assets	943,553,076,696.49	846,202,964,923.47

Items	September 30, 2026	December 31, 2025
Liabilities:		
Short-term loans	—	—
Short-term debt instruments issued	34,320,878,954.64	49,012,295,086.20
Placements from banks and other financial institutions	40,753,205,410.97	37,134,967,294.70
Trading financial liabilities	18,624,642,836.12	16,762,027,593.07
Derivative financial liabilities	14,923,800,895.84	12,838,486,763.86
Financial assets sold under repurchase agreements	174,179,854,032.12	128,555,538,290.66
Securities brokerage payables	182,372,691,500.01	171,736,460,353.00
Funds payable to securities issuers	10,242,879.58	10,621,059.58
Employee benefits payables	8,398,512,405.89	7,787,554,161.79
Tax payables	884,658,494.41	1,276,808,035.46
Payables	97,204,540,201.66	84,238,326,668.80
Contract liabilities	—	—
Held-for-sale liabilities	—	—
Estimated liabilities	—	18,563,424.66
Long-term loans	—	—
Bonds payables	185,896,584,806.03	163,976,935,614.52
Of which: Preference shares	—	—
Perpetual bonds	—	—
Lease liabilities	492,686,549.87	594,707,001.90
Deferred income	—	—
Deferred income tax liabilities	—	—
Other liabilities	3,162,722,875.36	1,361,274,044.25
Total liabilities	<u>761,225,021,842.50</u>	<u>675,304,565,392.45</u>
Owners' equity (or equity of shareholders):		
Paid up capital (or share capital)	9,026,863,786.00	9,026,863,786.00
Other equity instruments	36,200,000,000.00	33,300,000,000.00
Of which: Preference shares	—	—
Perpetual bonds	36,200,000,000.00	33,300,000,000.00
Capital reserve	67,218,278,363.16	67,222,835,306.60
Less: Treasury shares	—	7,102,000.00
Other comprehensive income	-205,867,202.35	176,570,682.90
Surplus reserve	10,854,952,309.27	10,854,952,309.27
General risk provision	21,927,860,318.58	21,926,048,546.36
Undistributed profits	37,305,967,279.33	28,398,230,899.89
Total owners' equity (or equity of shareholders)	<u>182,328,054,853.99</u>	<u>170,898,399,531.02</u>
Total liabilities and owners' equity (or equity of shareholders)	<u>943,553,076,696.49</u>	<u>846,202,964,923.47</u>

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Wang Huiqing	Jiao Xiaoning	Zhang Xiaodi

Income Statement of the Parent Company

January to September 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating income	25,429,099,054.25	16,973,363,068.66
Net interest income	5,066,116,527.27	3,608,937,151.04
Of which: Interest income	11,064,551,061.87	8,565,278,906.35
Interest expenses	5,998,434,534.60	4,956,341,755.31
Net fee and commission income	9,150,942,474.77	6,631,864,408.55
Of which: Net fee income from brokerage business	8,526,963,915.84	6,080,976,778.97
Net fee income from investment banking business	283,917,136.44	310,447,013.99
Net fee income from asset management business	—	—
Investment gains (“-” indicating losses)	9,008,342,412.51	7,984,287,570.97
Of which: Gains from investments in associates and joint ventures	2,477,862,272.37	2,358,309,537.75
Gains from derecognition of financial assets measured at amortised cost (“-” indicating losses)	—	—
Net exposure hedging gains (“-” indicating losses)	—	—
Other gains	66,545,953.98	33,987,455.82
Gains from change in fair value (“-” indicating losses)	2,481,112,984.02	-1,379,113,520.59
Foreign exchange gains (“-” indicating losses)	-407,307,040.66	49,134,797.75
Other business income	62,857,587.92	42,396,282.95
Gains from disposal of assets (“-” indicating losses)	488,154.44	1,868,922.17
II. Total operating expenses	9,174,498,102.79	8,312,753,203.50
Tax and surcharges	158,077,938.99	134,133,255.24
Business and administrative expenses	8,811,842,226.57	7,828,578,351.45
Credit impairment loss	145,964,898.18	325,112,540.67
Other asset impairment loss	—	—
Other business costs	58,613,039.05	24,929,056.14

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
III. Operating profit (“-” indicating loss)	16,254,600,951.46	8,660,609,865.16
Add: Non-operating income	7,599,403.24	487,789.70
Less: Non-operating expenses	14,793,088.89	2,495,115.09
IV. Total profit (“-” indicating total loss)	16,247,407,265.81	8,658,602,539.77
Less: Income tax expenses	1,628,086,027.49	647,106,622.82
V. Net profit (“-” indicating net loss)	14,619,321,238.32	8,011,495,916.95
(I) Net profit from continuing operations (“-” indicating net losses)	14,619,321,238.32	8,011,495,916.95
(II) Net profit from discontinued operations (“-” indicating net losses)	—	—
VI. Other comprehensive income, net of tax	14,940,023.97	575,259,857.32
(I) Other comprehensive income that will not be reclassified to profit and loss	-365,134,411.47	851,527,431.20
1. Changes in amount of re-measurement of defined benefit plan	—	—
2. Other comprehensive income that will not be transferred to profit and loss under the equity method	—	—
3. Change in fair value of other equity instrument investments	-365,134,411.47	851,527,431.20
4. Change in fair value of the enterprise’s own credit risk	—	—
5. Others	—	—
(II) Other comprehensive income that will be reclassified to profit and loss	380,074,435.44	-276,267,573.88
1. Other comprehensive income that will be transferred to profit and loss under the equity method	121,422,320.59	50,322,862.87
2. Change in fair value of other debt investments	257,260,359.71	-327,975,351.73
3. Amount of financial assets reclassified to other comprehensive income	—	—
4. Provision for credit losses of other debt investments	1,391,755.14	1,384,914.98
5. Reserve for hedge against cash flow	—	—
6. Exchange differences from translation of financial statements denominated in foreign currencies	—	—
7. Others	—	—

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
VII. Total comprehensive income	14,634,261,262.29	8,586,755,774.27
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	—	—
(II) Diluted earnings per share (RMB/share)	—	—
Person in charge of the Company: Wang Huiqing	Person in charge of accounting: Jiao Xiaoning	Head of accounting department: Zhang Xiaodi

Cash Flow Statement of the Parent Company

January to September 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash from sale of products and provision of services	—	—
Net increase in disposal of trading financial assets	—	—
Cash received from interest, fees and commissions	24,005,976,506.24	17,810,113,545.88
Net increase in placements from banks and other financial institutions	3,629,026,900.00	—
Net increase in cash from repurchase business	42,336,540,625.87	41,571,971,305.98
Net decrease in margin accounts receivable	—	—
Net cash received from securities brokerage services	10,751,204,668.17	34,057,523,895.62
Cash received relating to other operating activities	13,270,328,627.65	5,806,024,209.14
Subtotal of cash inflows from operating activities	93,993,077,327.93	99,245,632,956.62
Net increase in financial assets held for trading purpose	17,253,178,663.63	30,785,078,567.67
Net increase in placements with banks and other financial institutions	—	—
Net increase in financial assets purchased under resale agreements	—	—
Net decrease in placements from banks and other financial institutions	—	8,824,871,689.62
Net increase in margin accounts receivable	1,853,460,327.66	36,580,616,564.19
Cash paid for interest, fees and commissions	6,741,611,546.84	5,110,479,673.03
Cash paid to and paid for employees	5,552,315,347.99	3,584,981,189.18
Taxes paid	2,472,228,506.38	1,450,038,045.31

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Cash paid relating to other operating activities	30,851,112,130.25	5,954,902,839.87
Subtotal of cash outflows from operating activities	64,723,906,522.75	92,290,968,568.87
Net cash flow from operating activities	29,269,170,805.18	6,954,664,387.75
II. Cash flows from investing activities:		
Cash received from disposal of investments	54,274,224,589.93	24,313,099,041.45
Cash received from investment returns	7,510,906,253.00	2,751,557,799.27
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	—	—
Net cash received from disposal of subsidiaries and other business units	—	—
Cash received relating to other investing activities	4,595,543.67	2,961,337.97
Subtotal of cash inflows from investing activities	61,789,726,386.60	27,067,618,178.69
Cash paid for investments	69,115,882,380.51	65,112,931,282.27
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	628,835,607.33	426,363,319.12
Net cash paid for acquisition of subsidiaries and other business units	—	—
Cash paid relating to other investing activities	—	—
Subtotal of cash outflows from investing activities	69,744,717,987.84	65,539,294,601.39
Net cash flow from investing activities	-7,954,991,601.24	-38,471,676,422.70
III. Cash flows from financing activities:		
Proceeds from investments	5,900,000,000.00	4,994,811,320.75
Of which: Proceeds from issuance of perpetual bonds	5,900,000,000.00	4,994,811,320.75
Proceeds from borrowings	—	—
Proceeds from issuance of convertible corporate bonds	8,888,200,000.00	—
Proceeds from issuance of bonds	105,345,017,842.87	135,031,948,376.86
Cash received relating to other financing activities	—	—
Subtotal of cash inflows from financing activities	120,133,217,842.87	140,026,759,697.61

Items	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Cash paid for repayments of borrowings	98,352,470,000.00	61,366,523,028.65
Cash paid for redemption of perpetual bonds	3,000,000,000.00	—
Cash paid for dividends, profits or interest	7,638,694,377.31	6,125,536,760.02
Cash paid for repayment of lease liabilities	220,034,033.80	248,748,026.87
Cash paid relating to other financing activities	—	3,003,690.75
Subtotal of cash outflows from financing activities	109,211,198,411.11	67,743,811,506.29
Net cash flow from financing activities	10,922,019,431.76	72,282,948,191.32
IV. Effect of exchange rate changes on cash and cash equivalents	-448,575,036.41	-33,013,637.81
V. Net increase in cash and cash equivalents	31,787,623,599.29	40,732,922,518.56
Add: Balance of cash and cash equivalents at the beginning of the period	220,702,755,492.70	176,057,914,831.15
VI. Balance of cash and cash equivalents at the end of the period	252,490,379,091.99	216,790,837,349.71

Person in charge of the Company: Wang Huiqing Person in charge of accounting: Jiao Xiaoning Head of accounting department: Zhang Xiaodi

(III) Adjustment to the Financial Statements as at the Beginning of the Year as a Result of the Initial Adoption of the New Accounting Standards or Interpretation of Standards Since 2026

☐ Applicable ☒ Not applicable

Announcement is hereby given.

The Board of Huatai Securities Co., Ltd.
October 30, 2026