

EXECUTION VERSION

FINAL TERMS

2 May, 2018

PLEASE CAREFULLY READ THE PROSPECTUS AND THE RISK FACTORS IN THE PROSPECTUS. EACH INVESTOR SHOULD CONSULT ITS OWN FINANCIAL AND LEGAL ADVISORS ABOUT THE RISKS ASSOCIATED WITH AN INVESTMENT IN THE NOTES AND THE SUITABILITY OF AN INVESTMENT IN THE NOTES IN LIGHT OF THEIR PARTICULAR CIRCUMSTANCES.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended, the “**Insurance Mediation Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

SANTANDER UK PLC

**Issue of EUR 50,000,000 Fixed Rate Senior Notes due 2021
under the €30,000,000,000
Euro Medium Term Note Programme**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the Prospectus dated 30 August, 2017 and the supplements to it dated 14 September, 2017, 26 October, 2017, 7 February, 2018, 1 March, 2018 and 24 April, 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus, as supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus, as supplemented. The Prospectus and the supplements to it have been published on the website <http://www.santander.co.uk/uk/about-santander-uk/investor-relations>.

1.	Issuer:	Santander UK plc
2.	(i) Series Number:	B-1483
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	Euro ("EUR")
4.	Nominal Amount:	
	(i) Tranche:	EUR 50,000,000
	(ii) Series:	EUR 50,000,000
5.	Issue Price of Tranche:	99.656 per cent. of the Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000.
	(ii) Calculation Amount (in relation to calculation of interest in global form, see Conditions):	EUR 1,000
7.	(i) Issue Date:	4 May, 2018
	(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8.	Maturity Date:	19 March, 2021
9.	Interest Basis:	0.02 per cent. Fixed Rate (See paragraph 14 below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable

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| 13. | (i) | Status of the Notes: | Senior |
| | (ii) | Restrictive Events of Default: | Not Applicable |
| | (iii) | Date of Board approval for issuance of Notes obtained: | 24 July 2017 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Note Provisions | Applicable |
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| (i) | Rate(s) of Interest: | 0.02 per cent. per annum payable annually in arrear on each Interest Payment Date |
| (ii) | Interest Payment Date(s): | 19 March in each year commencing on 19 March, 2019 and ending on the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 14(iii) below |
| | | There will be a short first interest period from, and including 4 May, 2018, to but excluding 19 March, 2019 (the "Stub Period") |
| (iii) | Business Day Convention: | Following Business Day Convention |
| (iv) | Business Day(s):
Additional Business Centre(s): | London and TARGET2 Settlement Day
Not Applicable |
| (v) | Fixed Coupon Amount(s) in respect of definitive Fixed Rate Notes (and in relation to Notes in global form, see Conditions): | EUR 0.2 per Calculation Amount |
| (vi) | Broken Amount(s) in respect of definitive Fixed Rate Notes (and in relation to Notes in global form, see Conditions): | In respect of the Stub Period, EUR 0.17 per Calculation Amount, payable on the Interest Payment Date falling on 19 March 2019 |
| (vii) | Day Count Fraction: | Actual/Actual (ICMA), unadjusted |
| (viii) | Determination Date(s): | 19 March in each year |

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| 15. | Fixed Rate Reset Note Provisions: | Not Applicable |
| 16. | Floating Rate Note Provisions: | Not Applicable |
| 17. | Zero Coupon/Discount Note Provisions: | Not Applicable |
| 18. | Variable Interest Note Provisions: | Not Applicable |
| 19. | Convertible Interest Basis Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 20. | Issuer Call: | Not Applicable |
| 21. | Regulatory Capital Event Call: | Not Applicable |
| 22. | Investor Put: | Not Applicable |
| 23. | Loss Absorption Disqualification Event Call | Not Applicable |
| 24. | Final Redemption Amount: | <p>The outstanding aggregate nominal amount of Notes in EUR (if Notes are represented by a Global Note),</p> <p>EUR 1,000 per Calculation Amount (if Notes are in definitive form)</p> |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. | Form of Notes: | <p>Bearer Notes:</p> <p>Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event at the expense of the Issuer.</p> |
| 26. | New Global Note ("NGN"): | Yes |
| 27. | Calculation Agent: | Not Applicable |
| 28. | Determination Agent: | Not Applicable |
| 29. | U.S. Selling Restrictions: | Reg. S. Compliance Category 2; TEFRA D |

Signed on behalf of the Issuer:

By: *J. J. J. J. J.*
Duly authorised for and on behalf of the Issuer

PART B - OTHER INFORMATION

1. LISTING

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| (i) | Listing and Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and listing on the Official List of the UK Listing Authority with effect on or about the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | GBP 2,185 +VAT |

2. RATINGS

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| Ratings: | The Notes are expected to have the following ratings:
S & P: A
Moody's: Aa3
Fitch: A |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

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| Indication of yield: | 0.14 per cent. per annum (annually) |
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5. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS1817857722 |
| (ii) | Common Code: | 181785772 |
| (iii) | CUSIP Code: | Not Applicable |
| (iv) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme | Not Applicable |

and the relevant
identification number(s):

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| (v) | Delivery: | Delivery against payment |
| (vi) | Names and addresses of
additional Paying Agent(s)
(if any): | Not Applicable |