

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about this document or the action you should take, you are recommended to seek your own financial advice from your stockbroker, bank manager, solicitor, accountant or other independent adviser authorised under the UK Financial Services and Markets Act 2000 (as amended).

If you have sold or otherwise transferred all of your ordinary shares in AFI Development PLC, please forward this document, together with the accompanying documents as soon as possible to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

Your attention is drawn to AFI Development PLC's Annual Report and Accounts for the year ended 31 December 2013, as on the Company's website at www.afi-development.com/en/investor-relations/reports-presentations.

AFI DEVELOPMENT PLC

(incorporated and registered in Cyprus under company number HE 118198)



Circular and Notice of Annual General Meeting

Notice of the Annual General Meeting of the Company to be held at the offices of Fuamari Secretarial Ltd at 6 Spyrou Kyprianou Av., 3070 Limassol Cyprus on 6 November 2014 at 2 p.m. EEST is set out at the end of this document.

Holders of A ordinary shares are requested to complete and return the Form of Proxy enclosed with this document as soon as possible but in any event, to be valid, so as to be received by the Company Secretary, Fuamari Secretarial Limited, no later than 3 p.m. EEST on 4 November 2014. Holders of B ordinary shares are requested to complete and return the Form of Proxy enclosed with this document as soon as possible but in any event, to be valid, so as to be received by the Company's registrars, Capita Asset Services, no later than 3 p.m. EEST on 4 November 2014.

The return of the Form of Proxy will not preclude a member from attending and voting at the Annual General Meeting in person should he or she subsequently decide to do so.

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**DIRECTORS, SECRETARY AND REGISTERED OFFICE OF
AFI DEVELOPMENT PLC**

Directors

| | |
|----------------------------------|--|
| Mr. Lev Leviev | Executive Chairman |
| Mr. Mark Groysman | Executive Director |
| Mr. Avraham Noach Novogrocki | Non-Executive Director |
| Mr. Christakis Klerides | Non-Executive Senior Independent Director |
| Mr. Moshe Amit | Non-Executive Independent Director |
| Mr. John Robert Camber Porter | Non-Executive Independent Director |
| Mr. Panayiotis Demetriou | Non-Executive Independent Director |

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| Secretaries and Registered Office | Fuamari Secretarial Limited (Company Secretary) 165 Spyrou Araouzou Lordos Waterfront Building Office 505 3035 Limassol Cyprus |
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LETTER FROM THE EXECUTIVE CHAIRMAN

AFI DEVELOPMENT PLC

(incorporated and registered in Cyprus under company number HE 118198)

Registered office:
165 Spyrou Araouzou
Lordos Waterfront Building
3035 Limassol
Cyprus

2 October 2014

Dear Shareholder,

Annual General Meeting of AFI Development PLC (the “Company”)

I am pleased to be writing to you with details of our Annual General Meeting (“AGM”) which we are holding at the offices of Fuamari Secretarial Ltd. in Limassol, Cyprus at 2 p.m. EEST on 6 November 2014. The notice convening the AGM is set out on page 6 of this document.

If you would like to vote on the resolutions but cannot attend the AGM, please complete the relevant Form of Proxy enclosed with this document and, if you are a holder of A ordinary shares, return it to the Company Secretary, Fuamari Secretarial Ltd., or if you are a holder of B ordinary shares, return it to our registrars, Capita Asset Services, as soon as possible. The Forms of Proxy must be received by no later than 3 p.m. EEST on 4 November 2014. Holders of Depository Interests will have received a Form of Direction instead of a Form of Proxy. The Form of Direction should be completed and returned to Capita Asset Services no later than 10 a.m. (UK Time) on 3 November 2014.

Explanatory notes on all the business to be considered at this year’s AGM appear on pages 8 to 11 of this document. Resolutions 1 to 9 represent routine business of the Company and seek the necessary shareholder approval by way of ordinary resolution. Resolutions 10 and 11 represent special business of the Company (Resolution 10 is a resolution routinely proposed at the Company’s annual general meetings). Resolution 10 seeks the necessary shareholder approval by way of ordinary resolution and Resolution 11 seeks the necessary shareholder approval by way of special resolution.

In summary, the shareholder authority sought includes:

- consideration and adoption of the financial statements for the year ended 31 December 2013;
- re-election of the directors of the Company;
- re-appointment of KPMG Limited as auditors of the Company;

- renewal of the Directors' authority to grant options and other rights to subscribe for shares, pursuant to an employee share scheme, or allot unissued ordinary shares; and
- adoption of new Articles of Association of the Company to allow for the new dual shareholder voting process on the election of independent directors in accordance with the Listing Rules.

Recommendation

The Directors consider that all the proposals to be considered at the AGM are in the best interests of the Company and its members as a whole and are most likely to promote the success of the Company for the benefit of its members as a whole. The Directors unanimously recommend that you vote in favour of all of the proposed resolutions, as they intend to do so in respect of their own beneficial shareholdings (if any).

Action to be taken

Shareholders will find enclosed with this document Forms of Proxy for use in connection with the AGM. Shareholders, whether or not they propose to attend the AGM in person, are requested to complete, sign and return the applicable enclosed Form of Proxy, in accordance with the instructions printed thereon, so as to be received by the Company Secretary, Fuamari Secretarial Ltd., in the case of shareholders holding A ordinary shares, or by the Company's registrars, CapitaAsset Services, in the case of shareholders holding B ordinary shares, as soon as possible and, in any event, by not later than 3 p.m. EEST on 4 November 2014. Completion and return of a Form of Proxy will not preclude Shareholders from attending and voting at the AGM in person if they wish to do so. Holders of Depository Interests will have received a Form of Direction instead of a Form of Proxy. The Form of Direction should be completed and returned to Capita Asset Service no later than 10 a.m. (UK Time) on 3 November 2014. If you are a holder of Depository Interests and wish to attend and vote at the AGM you must bring to the AGM a Letter of Corporate Representation validly executed on behalf of the Depository, Capita IRG Trustees Limited. A Letter of Corporate Representation can be obtained on request from the Depository.

Yours faithfully

Lev Leviev

Executive Chairman

AFI DEVELOPMENT PLC

(incorporated and registered in Cyprus under company number HE 118198)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of AFI Development PLC (the “**Company**”) will be held at the offices of Fuamari Secretarial Ltd. at 6 Spyrou Kyprianou Av., 3070 Limassol Cyprus at 2 p.m. EEST on 6 November 2014 to consider and, if thought fit, pass the following resolutions, which will be proposed as ordinary resolutions.

1. THAT the financial statements for the year ended 31 December 2013, together with the reports of the Directors and auditors thereon, be received and adopted.
2. THAT Lev Leviev be re-elected as a Director and Executive Chairman of the Company.
3. THAT Mark Groysman be re-elected as an Executive Director of the Company.
4. THAT Avraham Noach Novogrocki be re-elected as a Non-Executive Director of the Company.
5. THAT Christakis Klerides be re-elected as Non-Executive Senior Independent Director of the Company.
6. THAT Moshe Amit be re-elected as a Non-Executive Independent Director of the Company.
7. THAT John Robert Camber Porter be re-elected as a Non-Executive Independent Director of the Company.
8. THAT Panayiotis Demetriou be re-elected as a Non-Executive Independent Director of the Company.
9. THAT KPMG Limited be reappointed as auditors of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company and that the Directors be authorised to agree their remuneration.
10. THAT the Directors be and are hereby generally and unconditionally authorised, in accordance with Articles 10 to 12 and the terms of any resolution creating new shares, to exercise any power of the Company to allot and grant options or rights to subscribe for or to convert securities into shares of the Company, pursuant to an employee share scheme, up to a maximum nominal amount of USD 78,577.05; such authority to expire on the earlier of the conclusion of the Company’s next annual general meeting and 30 November 2015 but, in each case, so that the Company may make offers and enter into agreements during the relevant period which would, or might, require shares to be allotted or rights to subscribe for or convert securities into shares to be granted after the authority ends and the Directors may

allot shares or grant rights to subscribe for or convert securities into share under any such offer or agreement as if the authority had not ended.

11. THAT the Company's Articles of Association produced to the meeting and initialled by the Chairman of the meeting for the purpose of identification be adopted as the Articles of Association of the Company in substitution for, and to the exclusion of, the existing Articles of Association.

By Order of the Board

Fuamari Secretarial Limited
Company Secretary
AFI Development PLC

2 October 2014

Registered Office:
AFI Development PLC
165 Spyrou Araouzou
Office 505
Lordos Waterfront Building
3035 Limassol
Cyprus

EXPLANATORY NOTES ON THE RESOLUTIONS

Resolutions 1 to 10 are ordinary resolutions and will be passed if more than 50 per cent. of the votes cast are in favour.

Report and Accounts (Resolution 1)

The Directors must present the Directors' report, the audited annual accounts of the Company and the independent auditor's report to the shareholders at the AGM.

Re-election and election of Directors (Resolutions 2 to 8)

Resolutions from 2 to 8 deal with the re-election of Lev Leviev, Mark Groysman, Avraham Novogrocki, Christakis Klerides, Moshe Amit, John Porter and Panayiotis Demetriou.

Under the Company's Articles of Association, all directors are required to retire and submit themselves for re-election at an annual general meeting of no more than three years from their appointment or, where applicable, most recent re-election. The directors will therefore retire and offer themselves for re-election. Brief biographical details on the directors appear on pages 28 to 29 of the 2013 Annual Report and Accounts and on the Company's website at www.afi-development.com.

Lev Leviev, Executive Chairman of the Board

Mr Leviev has served as the Chairman of the Board of Directors since 1 January 2008. On 22 November 2012 he became Executive Chairman. He holds a 48.13% stake in Africa Israel Investments Ltd and also serves as its Chairman. He is also the owner and the President of the LLD Diamonds Ltd Group and is the President of the Federation of Jewish Communities of the CIS.

Mark Groysman, Executive Director

Mr Groysman joined the AFI Development Group in May 2011 as the CEO of OOO AFI RUS, the main Russian operating subsidiary. Mr Groysman was appointed Executive Director of AFI Development PLC on 1 January 2012. Mr Groysman has over 25 years of experience in real estate development, investments, asset and property management. Prior to joining AFI Development, Mr Groysman was the general manager of Sawatzky Property Management, the company he established in 1992 and which later became one of the leaders of the Moscow property management market. Mr Groysman graduated from the Israel Institute of Technology.

Avraham Noach Novogrocki, Non-Executive Director

Mr Novogrocki joined the Board of Directors of AFI Development in August 2012. Mr Novogrocki is the CEO of Africa Israel Investments Ltd., major shareholder of AFI Development PLC. Prior to assuming the CEO role, Mr Novogrocki served as CEO of Africa Israel Investments subsidiaries, namely Africa Israel Industries Ltd. (from 2008 to 2012) and Packer Steel Industries Ltd. (from 2007 to 2012), as well as Deputy CEO and CFO of Africa Israel Industries Ltd. In total, Mr. Novogrocki has been working in the Africa Israel Group for 15 years. Mr Novogrocki holds MBA and BA in Economics and Business Administration degrees of Bar-Ilan University, Israel.

Christakis Klerides, Senior Independent Non-Executive Director

Mr Klerides is the senior independent non-executive director and is the chairman of the Audit Committee. Mr Klerides was the Minister of Finance of Cyprus from March 1999 to February 2003 and currently provides finance and business consultancy services through his family-owned company, CMK Eurofinance Consultants Limited. Mr Klerides is a Fellow of the UK Chartered Association of Certified Accountants.

Moshe Amit, Independent Non-Executive Director

Mr Amit serves as an independent non-executive director and is chairman of the Nomination Committee. He is also Chairman of the Board of Directors of Excellence Investment Ltd and holds board memberships at a number of companies, including Delek Group Ltd, Isracard Ltd and Hapoalim Capital Markets – Investment Bank Ltd. For more than 40 years Mr Amit worked at Bank Hapoalim, one of the major Israeli banking institutions. Mr Amit holds a banking management diploma from the Israeli Banking Association Institute and a Bachelor degree in political science and sociology from Bar-Ilan University, Israel.

John Robert Camber Porter, Independent Non-Executive Director

Mr Porter serves as an independent non-executive director. Among other directorships, he is also the Chairman of Sinocare Group, which owns and operates hospitals in the People's Republic of China. Sinocare serves the broad community and aims to raise the standard of health care for the Chinese middle class. Mr Porter has had a history of involvement with the life sciences, helping to found Natus Medical and serving for 5 years as a director of Ivax Corpnow (now part of Teva). Mr Porter holds degrees from the Universities of Oxford, Paris and Stanford. He serves on the Board of Advisors to the Said Business School, Oxford and has served two terms on the Board of Advisors to Stanford Business School.

Panayiotis Demetriou, Independent Non-Executive Director

Mr Demetriou serves as an independent non-executive director and is chairman of the Remuneration Committee. He is trained as a lawyer in both Cyprus and England (Barrister at Law). Mr Demetriou is a former Member of Cyprus Parliament and of the European Parliament as well as an Honorary Member of the Parliamentary Assembly of the Council of Europe. He currently provides legal services through the Law Office Panayiotis Demetriou & Associates LLC.

Reappointment and remuneration of Auditors (Resolution 9)

Resolution 9 proposes the reappointment of KPMG Limited (Cyprus) as Auditors of the Company and authorises the Directors to set their remuneration.

Directors' authority to allot and grant options or rights to subscribe for or to convert securities into shares of the Company, pursuant to an employee share scheme (Resolution 10)

This resolution seeks to give director's general authority to allot shares in the Company or grant options or rights to subscribe for, or convert any security into, shares in the Company, pursuant to an employee share scheme, and will expire at the conclusion of the next annual general meeting of the Company held in 2015 or, if earlier, the close of business on 30 November 2015.

If passed, Resolution 10 would give the Directors authority to allot shares or grant options or rights to subscribe for, or convert any security into, shares in the Company up to an aggregate nominal value of USD 78,577.05 representing approximately 7.5% (seven and a half per cent) of the Company's existing issued share capital and calculated as at 1 October 2014 (being the latest practicable date prior to publication of this notice).

Resolution 11 is a special resolution and will be passed if more than 75 per cent. of the votes cast are in favour.

Amendments to the Company's Articles of Association (Resolution 11)

Resolution 11 proposes that the Company's Articles of Association are amended in order to comply with new provisions of the Listing Rules.

Under the listing rules made by the FCA under section 73A(2) of FSMA (the "**Listing Rules**"), where a premium listed company, such as the Company, has a "controlling shareholder" (i.e. any person who exercises or controls, on their own or together with their concert parties, 30% (thirty per cent) or more of the votes able to be cast on all, or substantially all, matters at general meetings of the company), its articles of association must provide for the election and re-election of "independent directors" to be conducted in accordance with the "dual process" election provisions (rather than the approval of the election or re-election of directors simply by ordinary resolution). As the Company has a "controlling shareholder" it is required to amend its Articles of Association to comply with its continuing obligations under the Listing Rules.

In accordance with Article 5 of the Company's Articles of Association, subject to Cypriot law, only holders of B ordinary shares are entitled to vote on resolutions required to be passed for any matter(s) for which approval under the Listing Rules is required to be obtained from holders of B ordinary shares. Under the "dual process" election provisions, an "independent director" has to be approved by an ordinary resolution of the holders of B ordinary shares and a separate ordinary resolution of the "independent shareholders" (i.e. any person entitled to vote on the election of directors of the Company that is not a "controlling shareholder" of the Company and who is also a holder of B ordinary shares). If either of the resolutions fails (or both do), but the Company still wants to propose the person as an "independent director", it will be allowed to put the matter to a further vote of all holders of B ordinary shares (including the controlling shareholder(s)). Any further vote must take place at least 90 days after the original vote, and within 120 days of the original vote. If either or both of the resolutions fails, the "independent director" proposed for re-election will remain as a director until the resolution under the new Article 113A of the Articles of Association has been voted on.

A copy of the new Articles of Association and a version of the existing Articles of Association marked to show the proposed changes are available for inspection at the Company's registered office and at the venue of the AGM from 15 minutes before the AGM until it ends, and on the Company's website at www.afi-development.com.

The proposed changes to the Company's Articles of Association are:

| Article No. | New proposed wording | Explanation |
|-------------|--|--|
| 1 | <u>"Controlling Shareholder" has the meaning given to the definition of "controlling shareholder" in the Listing Rules.</u> | New definitions are added in line with the UK Listing Rules |
| 1 | <u>"Independent Director" has the meaning given to the definition of "independent director" in the Listing Rules.</u> | |
| 1 | <u>"Independent Members" means those persons who are defined as "independent shareholders" in the Listing Rules and who are holders of B Ordinary Shares.</u> | |
| 83 | All business shall be deemed special that is transacted at an extraordinary General Meeting, and also all that is transacted at an annual General Meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the Directors and auditors, the election of Directors in the place of those retiring, if any, and the appointment of, and the fixing of the remuneration of, the auditors <u>and any resolutions required pursuant to Article 113A.</u> | A reference in the Art. 83 is made to the newly introduced Art. 113A |

| Article No. | New proposed wording | Explanation |
|-------------|---|--|
| 84 | <p>No business shall be transacted at any General Meeting unless a quorum of members is present at the time when the meeting proceeds to business. The quorum shall be two members or more present in person or by proxy holding, in the aggregate, at least 20 per cent, of the voting rights in the issued share capital of the company. <u>A quorum for a meeting of Independent Members to decide matters under Article 113A(a)(ii) shall, notwithstanding any provision to the contrary herein, be one member present in person or by proxy.</u></p> | <p>A quorum for the voting under Art. 113A(a)(ii) is set.</p> |
| 113A | <p><u>If and for so long as both: (A) B Ordinary Shares are admitted to the Official List; and (B) the Company has a Controlling Shareholder, any election or re-election of any Independent Director (whether pursuant to Article 108 or 117) shall be conducted in accordance with the following provisions:</u></p> <p>a. <u>The election or re-election of any Independent Director must be approved by separate ordinary resolutions of:</u></p> <ul style="list-style-type: none"> i. <u>the holders of B Ordinary Shares; and</u> ii. <u>the Independent Members of the Company passed at a separate general meeting of such Independent Members.</u> <p>b. <u>If either or both of the resolutions required under Article 113A(a) is not approved by both the holders of the B Ordinary Shares and Independent Members of the Company, the Company may propose a further resolution to elect or re-elect the proposed Independent Director. Any such further resolution:</u></p> <ul style="list-style-type: none"> i. <u>must not be voted on within a period of 90 days from the date of the original vote;</u> ii. <u>must be voted on within a period of 30 days from the end of the period set out in Article 113A(b)(i); and</u> iii. <u>must be approved by ordinary resolution of the holders of the B Ordinary Shares.</u> <p>c. <u>If either or both of the resolutions required under Article 113A(a) is not approved by both the holders of the B Ordinary Shares and Independent Members of the Company, the Independent Directors proposed for re-election shall remain as Directors until the resolution under Article 113A(b) has been voted on.</u></p> | <p>The new article is introduced to reflect the mechanism of approval of independent directors by the independent shareholders</p> |

| Article No. | New proposed wording | Explanation |
|-------------|---|--|
| 163 | <p><u>The quorum necessary for the transaction of the business of the Directors may be fixed by the Directors, and unless so fixed shall be two.</u></p> <p>Excluded wording: <u>Provided however that so long as the company, pursuant to the provisions of these Articles, has only one Director a resolution in writing signed by such Director in accordance with the provisions of Article 170 shall be deemed in all respects as a resolution of the Directors passed at a meeting of the Directors at which a quorum was present.</u></p> | <p>The deleted sentence refers to the period when AFI Development PLC was a private company and is therefore outdated.</p> |

EXPLANATORY NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

Entitlement to attend and vote

1. The right to attend and vote at the AGM is determined by reference to the register of members. Only those members registered on the Company's register of members at 6.00 p.m. EEST on 1 October 2014 (or, if the AGM is adjourned, at 6 p.m. EEST on the day two days prior to the adjourned AGM), shall be entitled to attend and vote at the AGM. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the AGM.

In accordance with the Company's Articles of Association, the holders of A ordinary shares and the holders of B ordinary shares shall vote as separate classes.

Publication of information in advance of AGM

2. A copy of this notice of annual general meeting and other information regarding the AGM, including information, which the Company is required to publish in advance of the AGM, can be accessed at <http://www.afi-development.com/en/investor-relations/reports-presentations>.

Attending in person

3. In order to facilitate these arrangements, please arrive at the AGM venue in good time. You will be given instructions on how to complete your poll card/vote on a show of hands at the meeting.

Right to ask questions

4. At the AGM the Company must cause to be answered any question that a member attending the AGM asks relating to the business being dealt with at the AGM. However, no such answer need be given where (a) answering the question would interfere unduly with the preparation for the AGM or involve the disclosure of confidential information; (b) the answer has already been given on a website in the form of an answer to a question; or (c) it is undesirable in the interests of the Company or the good order of the AGM that the question is answered.

Appointment of proxies

5. Members are entitled to appoint a proxy to exercise all or any of their rights to attend and to speak and vote on their behalf at the meeting. A shareholder may appoint more than one proxy in relation to the AGM provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. A proxy need not be a shareholder of the Company. A proxy form which may be used to make such appointment and give proxy instructions accompanies this notice. If you do not have a proxy form and believe that you should have one, or if you require additional forms, please contact the Company Secretary, Fuamari Secretarial Limited, if you are a holder of A ordinary shares, or the Company's registrars, Capita Asset Services, if you are a holder of B ordinary shares.
6. To be valid, a duly completed proxy form, together with any power of attorney or other authority under which it is signed or a notarially certified copy of such power or authority, must be received by post or (during normal business hours only) by hand at the Company Secretary, Fuamari Secretarial Limited, in the case of holders of A ordinary shares, or at the Company's registrars, Capita Asset Services in the case of holders of B ordinary shares, no later than 3 p.m. EEST on 4 November 2014 (or not less than 48 hours before the time fixed for any adjourned meeting, excluding any part of a day that is not a working day). Holders of

Depository Interests should complete and return the Form of Direction enclosed with their Notice of Annual General Meeting to Capita Asset Services by no later than 10 a.m. (UK Time) on 3 November 2014.

7. Holders of Depository Interests can instruct Capita IRG Trustees Limited, the Depository, or amend an instruction to a previously submitted direction, via the CREST system. The CREST message must be received by the issuer's agent RA10 by 10 a.m. (UK Time) on 3 November 2014. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the Issuer's agent is able to retrieve the message. CREST Personal Members or other CREST sponsored members, and those CREST Members who have appointed voting service provider(s) should contact their CREST sponsor or voting service provider(s) for assistance with instructing Capita IRG Trustees Limited via CREST. For further information on CREST procedures, limitations and system timings please refer to the CREST Manual. We may treat as invalid a direction appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001. In any case your form of direction must be received by the Company's registrars no later than 10 a.m. (UK Time) on 3 November 2014.
8. Appointment of a proxy does not preclude you from attending the AGM and voting in person. If you have appointed a proxy and attend the AGM in person, your proxy appointment will automatically be terminated.
9. Unless voting instructions are indicated on the proxy form, a proxy may vote or withhold his vote as he thinks fit on the resolutions or on any other business including amendments to resolutions) which may come before the meeting. A vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes for or against a resolution.
10. A member must inform the Company in writing of any termination of the authority of a proxy.

Corporate representatives

11. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares. If you are a holder of Depository Interests and wish to attend and vote at the AGM you must bring to the AGM a Letter of Corporate Representation validly executed on behalf of the Depository, Capita IRG Trustees Limited. A Letter of Corporate Representation can be obtained on request from the Depository.

Issued shares and total voting rights

12. As at 5 p.m. EEST on 1 October 2014, being the last day prior to publication of this notice, the Company's issued share capital comprised 523,847,027 A ordinary shares and 523,847,027 B ordinary shares each of US\$0.001 each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 5 p.m. EEST on 1 October 2014 is 1,047,694,054. It should be noted that in accordance with the Company's Articles of Association, the holders of A ordinary shares and the holders of B ordinary shares shall vote as separate classes.

Communication

13. Except as provided above, members who have general queries about the AGM should use the following means of communication (no other methods of communication will be accepted): email to the Company Secretary at: aa@realaw.net.

14. You may not use any electronic address provided either in this AGM notice or any related documents (including the Chairman's letter and proxy form) to communicate for any purposes other than those expressly stated.