

## FINAL TERMS

20 January 2020

Commonwealth Bank of Australia  
ABN 48 123 123 124

**Issuer Legal Entity Identifier (LEI): MSFSBD3QN1GSN7Q6C537**

**Issue of CNY200,000,000 Fixed Rate Notes due 22 January 2025**

**under the U.S.\$70,000,000,000**

**Euro Medium Term Note Programme**

### Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 3 July 2019 and the supplement to it dated 7 August 2019 which together constitutes a base prospectus for the purposes of the Prospectus Directive (the “Programme Circular”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Programme Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Programme Circular. The Programme Circular has been published on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

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|-----------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| 1. Issuer:                                                                                                      | Commonwealth Bank of Australia                |
| 2. (i) Series of which Notes are to be treated as forming part:                                                 | 6414                                          |
| (ii) Tranche Number:                                                                                            | 1                                             |
| (iii) Date on which the Notes will be consolidated and form a single Series:                                    | Not Applicable                                |
| 3. Specified Currency or Currencies:                                                                            | Offshore Renminbi (“CNY”)                     |
| 4. Aggregate Nominal Amount:                                                                                    |                                               |
| (i) Series:                                                                                                     | CNY 200,000,000                               |
| (ii) Tranche:                                                                                                   | CNY 200,000,000                               |
| 5. Issue Price:                                                                                                 | 100 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations:                                                                                 | CNY 1,000,000                                 |
| <i>(in the case of Registered Notes, this means the minimum integral amount in which transfers can be made)</i> |                                               |
| (ii) Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions):        | CNY 1,000,000                                 |
| 7. (i) Issue Date:                                                                                              | 22 January 2020                               |
| (ii) Interest Commencement Date:                                                                                | Issue Date                                    |
| 8. Maturity Date:                                                                                               | 22 January 2025                               |
| 9. Interest Basis:                                                                                              | 3.255 per cent. Fixed Rate                    |
|                                                                                                                 | (see paragraph 13 below)                      |

10. Redemption/Payment Basis: Redemption at par

11. Change of Interest Basis: Not Applicable

12. Put/Call Options: Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. Fixed Rate Note Provisions Applicable

(i) Rate(s) of Interest: 3.255 per cent. per annum payable annually in arrear

(ii) (A) Interest Payment Date(s): 22 January in each year up to and including the Maturity Date

(B) Fixed Interest Periods: Adjusted

(iii) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): Not Applicable

(iv) Business Day Convention: Modified Following Business Day Convention

(v) Additional Business Centre(s): Sydney, New York, London and Hong Kong

(vi) Calculation to be on a Calculation Amount Basis: Not Applicable

(vii) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): Not Applicable

(viii) Day Count Fraction: Actual/365 (Fixed)

(ix) Determination Date(s): Not Applicable

14. Floating Rate Note Provisions Not Applicable

15. Zero Coupon Note Provisions Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

16. Issuer Call: Not Applicable

17. Investor Put: Not Applicable

18. Final Redemption Amount: CNY 1,000,000 per Calculation Amount

19. Early Redemption Amount payable on redemption for taxation reasons or on event of default: Condition 6(f) shall apply

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes: **Bearer Notes:**  
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event

21. Payment Business Day Convention Modified Following Business Day Convention

22. Additional Financial Centre(s): Sydney, New York, London and Hong Kong

23. Talons for future Coupons to be attached to Definitive Notes: No

**PROVISIONS APPLICABLE TO RMB NOTES**

- 24. RMB Currency Event: Applicable
- 25. Spot Rate (if different from that set out in Condition 7(1)): Not Applicable
- 26. Party responsible for calculating the Spot Rate: The Principal Paying Agent
- 27. Relevant Currency (if different from that in Condition 7(1)): Not Applicable
- 28. RMB Settlement Centre(s): Not Applicable

**DISTRIBUTION**

- 29. Additional selling restrictions: Not Applicable

Signed on behalf of **Commonwealth Bank of Australia:**

By:.....

Title:.....

Duly authorised

## Part B– Other Information

### 1. LISTING AND ADMISSION TO TRADING

(i) Listing and admission to trading:

Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and, to be listed on the Official List of the FCA with effect from 22 January 2020.

(ii) Estimate of total expenses related to admission to trading: £ 3,545

### 2. RATINGS

The Notes to be issued are expected to be rated:

S&P: AA-

Moody's: Aa3

### 3. REASONS FOR THE OFFER

The net proceeds from each issue of Notes will be applied by the Issuer for its general corporate purposes, which include making a profit.

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to Standard Chartered Bank (the "Dealers"), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 5. YIELD

Indication of Yield:

3.255 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6. HISTORIC INTEREST RATES (FLOATING RATE NOTES ONLY)

Not Applicable

### 7. OPERATIONAL INFORMATION

(i) ISIN:

XS2106238848

(ii) Common Code:

210623884

(iii) CFI:

DTFUFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN.

(iv) FISN:

COMMNW.BK(AU)/3.255 MTN 20250122, as updated, as set out on the website of the Association

of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN.

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|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| (v) CMU Instrument Number:                                                                                              | Not Applicable                        |
| (vi) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable                        |
| (vii) CMU Lodging and Paying Agent:                                                                                     | Not Applicable                        |
| (viii) Delivery:                                                                                                        | Delivery against payment              |
| (ix) Names and addresses of additional Paying Agent(s) (if any):                                                        | Not Applicable                        |
| (x) U.S. Selling Restrictions:                                                                                          | Reg. S Compliance Category 2; TEFRA D |
| (xi) Prohibition of Sales to EEA Retail Investors:                                                                      | Not Applicable                        |
| (xii) Relevant Benchmark:                                                                                               | Not Applicable                        |