

FINAL TERMS

27 March 2012

Compagnie de Saint-Gobain

**ISSUE OF EUR 750,000,000 3.625% Notes due 28 March 2022 (the "Notes")
under the EUR 12,000,000,000
Medium Term Note Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the EEA which has implemented the Prospectus Directive (the "**Prospectus Directive**") (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

For the purposes of this provision, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the prospectus dated 20 July 2011, the Prospectus Supplement No. 1 dated 10 August 2011 and the Prospectus Supplement No. 2 dated 2 March 2012 (together, the "**Prospectus**") which constitute a prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes (the "**Final Terms**") described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus.

THE NOTES CONSTITUTE *OBLIGATIONS* WITHIN THE MEANING OF ARTICLE L.213-5 OF THE FRENCH CODE MONETAIRE ET FINANCIER.

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| 1. | Issuer | Compagnie de Saint-Gobain |
| 2. | (i) Series Number: | 14 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | EUR |
| 4. | Aggregate Nominal Amount of Notes admitted to trading | |
| | (i) Series: | EUR 750,000,000 |
| | (ii) Tranche: | EUR 750,000,000 |
| 5. | Issue Price: | 99.031 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | EUR 100,000 and higher integral multiples of |

- EUR 1,000 in excess thereof
- (ii) Calculation Amount: EUR 1,000
7. (i) Issue Date: 28 March 2012
- (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 28 March 2022
9. Interest Basis: 3.625 per cent. Fixed Rate.
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis: Not Applicable
12. Put Options: Not Applicable. For the avoidance of doubt only, Change of Control Put Event applicable (see Condition 9 (Change of Control)).
- Call Options: Not Applicable
13. (i) Status of the Notes: Senior Unsecured
- (ii) Relevant corporate authorisation(s) required for issuance of Notes: Board Authorisation and Decision to Issue by duly authorised officer
- (iii) Date(s) of relevant corporate authorizations for issuance of Notes: 16 February 2012 (Board Authorisation); 14 March 2012 (Decision to Issue)
14. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions: Applicable
- (i) Rate(s) of Interest: 3.625 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): 28 March in each year in each case adjusted in accordance with the Following Business Day Convention
- (iii) Fixed Coupon Amount(s): EUR 36.25 per Calculation Amount
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual (ICMA), unadjusted
- (vi) Determination Date(s): 28 March in each year
- (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
16. Floating Rate Note Provisions: Not Applicable
17. Zero Coupon Note Provisions: Not Applicable
18. Index-Linked Interest Note/other variable-linked interest Note Provisions: Not Applicable
19. Dual Currency Interest Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option: Not Applicable
21. Put Option: Not Applicable. For the avoidance of doubt only, Change of Control Put Event applicable (see Condition 9 (Change of Control)).

22. Final Redemption Amount of each Note: EUR 1,000 per Calculation Amount
23. Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Condition): EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Bearer Notes
- Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
25. Financial Centre(s) or other special provisions relating to Payment Days: Not Applicable
26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
28. Details relating to Instalment Notes: Not Applicable
29. Redenomination, renominalisation and reconventioning provisions: Not Applicable
30. Applicable tax regime: Condition 10 (Taxation) applies and the Notes are issued (or deemed issued) outside France
31. Other final terms: Not Applicable

DISTRIBUTION

32. (i) If syndicated, names of Managers: BNP Paribas, Banco Santander, S.A., Merrill Lynch International, Banco Bilbao Vizcaya Argentaria, S.A., Commerzbank Aktiengesellschaft, ING Belgium SA/NV, Mitsubishi UFJ Securities International plc, Natixis
- (ii) Stabilising Manager (if any): BNP Paribas
33. If non-syndicated, name of Dealer: Not Applicable
34. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 12,000,000,000 Medium Term Note Programme of Compagnie de Saint-Gobain.

PART B – OTHER INFORMATION

1. **LISTING**
 - (i) Listing: London
 - (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the London Stock Exchange's Main Market with effect from 28 March 2012.
 - (iii) Estimate of total expenses related to admission to trading: GBP3,650
2. **RATINGS**

Ratings:

The Notes to be issued have been rated:
S & P: BBB (stable outlook)
Moody's: Baa2 (positive outlook)
Moody's Deutschland GmbH is established in the European Union and has been registered under the CRA Regulation.

Standard & Poor's Credit Market Services Europe Limited is established in the European Union and has been registered under the CRA Regulation.

In general, European regulated investors are restricted from using a rating for regulatory purposes if such rating is not issued by a credit rating agency established in the European Union and registered under the CRA Regulation unless the rating is provided by a credit rating agency operating in the European Union before June 7, 2010 which has submitted an application for registration in accordance with the CRA Regulation and such registration is not refused.
3. **NOTIFICATION**

Not Applicable
4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.
5. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

Not Applicable
6. **YIELD (Fixed Rate Notes only)**

Indication of yield: 3.743 per cent.
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
7. **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

8. PERFORMANCE OF RATES OF EXCHANGE

Not Applicable

9. OPERATIONAL INFORMATION

ISIN Code:

XS0760364116

Common Code:

076036411

Any clearing system(s) other than Euroclear
Bank S.A./N.V. and Clearstream Banking,
societe anonyme and the relevant
identification number(s):

Not Applicable

Delivery:

Delivery against payment

Names and addresses of additional Paying
Agent(s) (if any):

Not Applicable