

RELEASE**CAIRO – August 20th, 2023****Commercial International Bank (Egypt) appoints new non-executive director to the Board of Directors**

CIB would like to announce that the Central Bank of Egypt (CBE) approved the appointment of Mr. Jawaid Ahmed Miza, as non-executive director of the Board. The Board will advise the General Assembly with the effected changes in its first upcoming meeting.

Mr. Jawaid is a seasoned banker and strong proponent and practitioner of international corporate governance practices, bringing over 35 years of diversified experience and a solid track record in all facets of financial and risk management, technology, mergers and acquisitions, business turnarounds, and operations management.

Over the years, Mr Mirza has worked with global institutions like Citibank and ABN AMRO Bank Ltd where he held several senior positions as CFO European Region, Managing Director and Chief Operating Officer for Global Private Banking, Asset Management and New Growth Markets, Chief Financial Officer for Asian region including Australia/New Zealand, Subcontinent and Middle East. Mr Mirza led several due diligences for acquiring banks in Hungary, Taiwan, Thailand, Germany, Brazil, France and Pakistan. Mr Mirza was also a member of the Top Executive Group (TEG) of ABN AMRO Bank as well as member of the Group Finance and Group COO Board of ABN AMRO Bank.

Mr Mirza currently serves as Independent Non-Executive Director with Eurobank Ergasias SA in Greece where he chairs the Board Audit Committee and the Vice Chair of the Board Remuneration Committee and is also a member of the Board Nomination & Governance as well as Board Digital Transformation committee. Mr Mirza also serves as Non-Executive Independent Director with AGT Food & Ingredients (Canada) and a board member of IDRF (International Development Relief Foundation – a non-profit organization in Canada.

Previously Mr Mirza has served in the Board of Atlas Mara (sub-Saharan African financial services group listed on the London Stock exchange where he chaired the Board Audit & Risk committee and was also a NED with South Africa bank of Athens rebranded to Grobank in South Africa.

Mr. Mirza holds various business management degrees from reputable institutions like Queens Business School (Toronto), Wharton Business School, Stanford Graduate School of Business, and is a member of the Institute of Corporate Directors, Canada.

The appointment of Mr. Mirza expands the Board to become 11 directors, ten of whom are non-executives, with the majority being independent directors.

CIB's Board of Directors and Executive management are pleased to welcome Mr. Mizra on board and are confident that his wealth of knowledge and experience will be significant assets to the bank moving forward.

END OF RELEASE

