

Centamin plc ("Centamin" or "the Company")  
(LSE:CEY, TSX:CEE)

## Q1 2018 Preliminary Production Results

Centamin announces preliminary production results for the quarter ended 31 March 2018 from its Sukari Gold Mine ("Sukari") in Egypt.

### Quarter Preliminary Production Results

- Gold production for the quarter was 124,296 ounces, a 19% reduction quarter on quarter ("QoQ") and a 14% increase year on year ("YoY")
- The Company maintains full year guidance of 580,000 ounces
- Total ore processed for the quarter was 3.07Mt, a consistent QoQ performance and a 6% increase YoY
- Metallurgical plant recoveries for the quarter were 89.6%, a material 1% increase QoQ and 1% increase YoY
- Open pit total material movement for the quarter was 18.5Mt, a 5% increase QoQ and 8% increase YoY
- Quarterly open pit ore mined was 6.05Mt, at an average mined grade of 0.50g/t, a 6% increase in tonnes QoQ and a 144% increase YoY, and a 19% decrease in grade QoQ and a 6% increase YoY
  - o This included 1.45Mt at 0.36g/t delivered to the dump leach pads
  - o The average head grade to the plant from the open pit was 0.69g/t
- Underground operation delivered 312kt of ore, at an average mined grade of 6.69g/t, a 5% increase in tonnes QoQ and a 24% increase YoY
  - o Underground ore from stoping was 160kt at 7.27g/t
  - o Underground ore from development was 152kt at 6.09g/t
- Run of mine ore stockpile balance increased by 1.96Mt to 4.14Mt, as at the end of the quarter

### Q1 2018 Preliminary Production Results

	units	Q1 2018 (preliminary)	Q4 2017	Q1 2017
<b>Open Pit - material moved</b>	kt	<b>18,496</b>	17,647	17,128
<b>Open Pit - ore mined</b>	kt	<b>6,047</b>	5,726	2,478
<b>Underground - ore mined</b>	kt	<b>312</b>	298	252
<b>Process plant throughput</b>	kt	<b>3,068</b>	3,072	2,908
<b>Plant feed grade</b>	g/t	<b>1.31</b>	1.70	1.29
<b>Metallurgical recovery rate</b>	%	<b>89.6%</b>	88.5%	88.8%
<b>Gold produced</b>	oz	<b>124,296</b>	154,298	109,187

The Company will publish full results for the quarter ending 31 March 2018 on the 3 May 2018. The results will be accompanied by a conference call for investors and analysts at 09:00 BST on the same day.

**Andrew Pardey, CEO commented:**

"Operationally Sukari has made a solid start to 2018. Whilst first quarter gold production was 124,296 ounces, a 14% increase compared to the corresponding quarter in 2017, production was lower than planned due to the transitional zone of the open pit delivering lower than expected grades. Additional grade control drilling and rescheduling has resulted in accelerated access to the higher grade open pit Stage 4 primary ore throughout the second quarter. We maintain our full year production guidance of 580,000 ounces.

The processing plant has delivered a strong first quarter with throughput greater than 3Mt. Metallurgical recoveries have significantly improved to 89.6% following the continued focus on process controls and successful enhancements to the elution circuit.

The fourth secondary crusher has been installed and commissioning is underway, further lifting throughput capacity in line with increased underground tonnage. Building on the strong plant performance this quarter we look forward with confidence to delivering on our production guidance throughout 2018."

**For further information, please visit [www.centamin.com](http://www.centamin.com) or contact:**

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