

# Portfolio Assets: Requirements Summary

## Requirements Summary

	Outcome	Requirement	Result
<b>Collateral Quality</b>			
Collateral Quality: Diversity Test	34.4	>= 25	PASS
Collateral Quality: Moody's Weighted Average Recovery Rate	62.7%	43.5%	PASS
Collateral Quality: Moody's Weighted Average Rating Test	2738	<=4320	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class A	55.5%	>= 53.60%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class B	59.4%	>= 57.3%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class C	63.4%	>= 61.00%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class D	66.3%	>= 63.85%	PASS
Collateral Quality: S&P Min WA Recovery Rate Test - Class E	69.3%	>= 66.70%	PASS
Collateral Quality: Weighted Average Coupon Test	0.0000%	>= 9.000%	N/A
Collateral Quality: Weighted Average Life Test	3.69	<=7	PASS
Collateral Quality: Weighted Average Spread Test	4.261%	>= 3.15%	PASS
<b>Coverage</b>			
Collateral Coverage Test: Class A/B Principal Coverage Test	145.726%	>= 133.95%	PASS
Collateral Coverage Test: Class C Principal Coverage Test	131.66%	>= 123.4%	PASS
Collateral Coverage Test: Class D Principal Coverage Test	126.65%	>= 120.2%	PASS
Collateral Coverage Test: Class E Principal Coverage Test	120.548%	>= 115.36%	PASS
Interest Coverage Test: Class A/B Interest Coverage Test	1003.73%	>= 125.0%	PASS
Interest Coverage Test: Class C Interest Coverage Test	770.99%	>= 115.0%	PASS
Interest Coverage Test: Class D Interest Coverage Test	664.29%	>= 110.0%	PASS
Interest Coverage Test: Class E Interest Coverage Test	503.06%	>= 105.0%	PASS
Interest Diversion Test	120.548%	>= 116.36%	PASS
<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 01: Electronics	14.064%	<= 15.000%	PASS

## Asset Information

Aggregate Principal Amount of Portfolio Collateral	\$280,106,587.48
Defaulted Obligations	\$0.00

## Liability Information

Tranche	Commitment	Outstanding
Class A Notes	\$175,870,128.29	\$175,870,128.29
Class B Notes	\$30,000,000.00	\$30,000,000.00
Class C Notes	\$22,000,000.00	\$22,000,000.00
Class C Deferred Interest Notes	\$0.00	\$0.00
Class D Notes	\$9,000,000.00	\$9,000,000.00
Class D Deferred Interest Notes	\$0.00	\$0.00
Class E Notes	\$12,000,000.00	\$12,000,000.00
Class E Deferred Interest Notes	\$0.00	\$0.00
Income Notes	\$59,800,000.00	\$59,800,000.00
	\$308,670,128.29	\$308,670,128.29

\* Deferred Interests or Participating Payments are excluded from totals

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<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 02: Healthcare, Education and Childcare	11.585%	<= 15.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 03: Diversified/Conglomerate Service	9.724%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 04: Telecommunications	5.980%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 05: Retail Stores	5.517%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 06: Broadcasting and Entertainment	5.102%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 07: Leisure, Amusement, Motion Pictures, Entertainment	4.615%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 08: Beverage, Food and Tobacco	4.136%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 09: Automobile	4.067%	<= 12.000%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 10: Hotels, Motels, Inns and Gaming	4.034%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 01: Electronics/electrical	14.064%	<= 15.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 02: Business equipment & Services	11.287%	<= 15.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 03: Health care	10.022%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 04: Telecommunications/cellular	5.980%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 05: Cable & satellite television	5.102%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 06: Leisure goods/activities/movies	4.615%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 07: Financial intermediaries	4.170%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 08: Automotive	4.067%	<= 12.000%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 09: Lodging & casinos	4.034%	<= 12.000%	PASS

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<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 10: Retailers (except food & drug)	3.889%	<= 12.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 01: Topps Company (The)	2.949%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 02: Pegasus Solutions Inc	2.875%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 03: First Data Corp	2.795%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 04: Attachmate Corporation	2.477%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 05: Corel Corporation	2.393%	<= 4.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 06: InforXX	2.240%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 07: Ford Motor Co	2.234%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 08: Goodman Global Inc.	2.000%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 09: Petco Animal Supplies	2.000%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 10: Targus Information Corporation	2.000%	<= 3.000%	PASS
Portfolio Percentage Limitations (c): Highest Single Obligor - Moody's Non-Senior Secured	1.91%	<= 3.0%	PASS
Portfolio Percentage Limitations (d): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency	0.00%	<= 20.0%	PASS
Portfolio Percentage Limitations (e): Permitted Obligors Organized Outside the US	3.40%	<= 10.0%	PASS
Portfolio Percentage Limitations (f): Highest Single Permitted Obligor Organized in Moody's Group I:	0.00%	<= 10.00%	PASS
Portfolio Percentage Limitations (g)(a): Highest Single Permitted Obligor for Moody's Group II:	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (g)(b): Permitted Obligors in Moody's Group II	0.00%	<= 7.5%	PASS
Portfolio Percentage Limitations (h)(a): Highest Single Permitted Obligor for Moody's Group III: Luxembourg	1.54%	<= 2.50%	PASS

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<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (h)(b): Permitted Obligor in Moody's Group III	1.54%	<= 5.0%	PASS
Portfolio Percentage Limitations (i): Highest Single Permitted Obligor for Moody's Group IV:	0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (j): Tax Jurisdiction Permitted Obligor:	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (k): Non-Floating Rate Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(a): Partial PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(b): Deferred Interest PIK Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (l)(c): Partial PIK and Deferred Interest PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (m): Conversion into Equity Securities Option or attached Warrants	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities	6.56%	<= 20.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities excluding In-Process Securities	6.56%	<= 15.0%	PASS
Portfolio Percentage Limitations (o): CCC Securities	4.41%	<= 15.0%	PASS
Portfolio Percentage Limitations (p): Restructured Securities	2.77%	<= 15.0%	PASS
Portfolio Percentage Limitations (q): CCC/Caa1 Securities excluding In-Process Securities	7.76%	<= 17.5%	PASS
Portfolio Percentage Limitations (r): Delayed Drawdown and Revolving Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (s): Discount Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): DIP Obligations	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): Highest Single DIP Obligor	0.00%	<= 2.0%	PASS
Portfolio Percentage Limitations (u): Bridge Loans	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (v): Pay interest less frequently than quarterly but no less frequently than semi-annually	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (w): Moody's Senior Secured Loans	90.23%	>= 85.0%	PASS
Portfolio Percentage Limitations (x): Moody's Second Lien Loans	3.13%	<= 15.0%	PASS
Portfolio Percentage Limitations (y): Broadly Syndicated Loans	60.89%	<= 70.0%	PASS

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<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (z): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency S&P Rating < AA	0.00%	<= 25.0%	PASS

### Summary

Portfolio Assets: Current Pay Obligations	0.000%	<= 5.00%	PASS
Portfolio Assets: Discretionary Reason For Sale	1.995%	<= 20.00%	PASS
Portfolio Assets: Per S&P (a)(iii)(a)	0.000%	<= 10.00%	PASS
Portfolio Assets: Per S&P clauses (f), (g) and (h)	0.000%	<= 7.50%	PASS