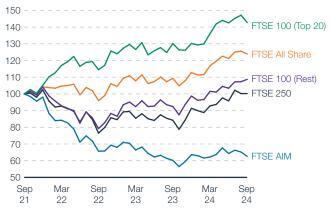
## UK small and medium-sized companies have underperformed in recent years



Source: Bloomberg as at 30 September 2024. Total return, GBP, rebased to 100 at start date