

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]**  
**FOR SIX MONTHS ENDED 31 DECEMBER 2019**

		<b>Three months ended</b>		<b>Six months ended</b>	
		<b>31 December</b>		<b>31 December</b>	
		<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Note</b>	----- <b>(Rupees '000)</b> -----			
Sales - net	17	67,237,279	65,098,572	133,441,268	126,897,761
Royalty		(7,476,900)	(7,363,317)	(15,215,640)	(14,239,713)
Operating expenses		(15,674,322)	(14,772,500)	(30,559,838)	(29,634,319)
Transportation charges		(423,587)	(404,618)	(812,515)	(787,931)
		<u>(23,574,809)</u>	<u>(22,540,435)</u>	<u>(46,587,993)</u>	<u>(44,661,963)</u>
<b>Gross profit</b>		43,662,470	42,558,137	86,853,275	82,235,798
Other income	18	5,082,445	7,752,360	7,927,013	11,850,503
Exploration and prospecting expenditure		(6,463,310)	(2,520,334)	(10,425,171)	(4,481,784)
General and administration expenses		(1,775,617)	(790,539)	(2,819,495)	(1,787,272)
Finance cost		(754,902)	(418,788)	(1,499,901)	(829,631)
Workers' profit participation fund		(2,060,406)	(2,388,201)	(4,149,267)	(4,459,962)
Share of profit in associate - net of taxation		1,457,027	1,183,177	2,949,618	2,211,624
		<u>39,147,707</u>	<u>45,375,812</u>	<u>78,836,072</u>	<u>84,739,276</u>
<b>Profit before taxation</b>		39,147,707	45,375,812	78,836,072	84,739,276
Taxation	19	(13,279,613)	(15,354,451)	(25,651,628)	(27,982,918)
<b>Profit for the period</b>		<u>25,868,094</u>	<u>30,021,361</u>	<u>53,184,444</u>	<u>56,756,358</u>
<b>Earnings per share - basic and diluted (Rupees)</b>	20	<u>6.01</u>	<u>6.98</u>	<u>12.37</u>	<u>13.20</u>

The annexed notes 1 to 27 form an integral part of these interim financial statements.

**Chief Financial Officer**

**Chief Executive**

**Director**