

## **Annexure A**

### **Summary of proceedings of the 116<sup>th</sup> Annual General Meeting ('AGM/Meeting')**

The 116<sup>th</sup> AGM of the Members of Tata Steel Limited ('the Company') was held on Wednesday, July 5, 2023, at 3.00 p.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance), welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Mr. Natarajan Chandrasekaran, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Chairman welcomed the Directors and requested them to introduce themselves to the Members. He then welcomed the Union representatives of the Company, who were attending the Meeting through VC.

The Chairman thereafter informed the Members that, representatives of Price Waterhouse & Co. Chartered Accountants LLP, Statutory Auditors, Shome & Banerjee, Cost Auditors of the Company and M/s. Parikh & Associates, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman further informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging on to the website of the National Securities Depository Limited (NSDL). The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

The details of authorized representations received from corporate shareholders were informed to the Members. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

The Chairman then made his opening remarks and briefed the shareholders with respect to the, the key trends in the Steel Industry and the Company's performance during FY2022-23. He also briefed the shareholders on the growth plans and simplification journey of the Company.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2023 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.

Thereafter, Mr. T.V. Narendran, Chief Executive Officer & Managing Director of the Company made a presentation on the operational and financial performance of the Company for the Financial Year 2022-23.

In terms of the Notice dated June 5, 2023 convening the 116<sup>th</sup> AGM of the Company, the following business was transacted at the Meeting through remote e-voting.

<b>S.N.</b>	<b>Resolution</b>	<b>Type of Resolution</b>
1.	Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2023 and the report of the Auditors thereon.	Ordinary
3.	Declaration of dividend of ₹3.60/- per Ordinary (equity) Share of face value ₹1/- each for the Financial Year 2022-23	Ordinary
4.	Appointment of a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation and being eligible, seeks re-appointment.	Ordinary
5.	Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.	Ordinary
6.	Material Related Party Transaction(s) with Tata Metaliks Limited - Financial Transaction	Ordinary
7.	Material Related Party Transaction(s) between Tata Steel Minerals Canada Ltd., an indirect subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel UK Limited, a subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Ltd., an indirect wholly-owned subsidiary of Tata Steel Limited	Ordinary
8.	Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited, a third party	Ordinary
9.	Material Related Party Transaction(s) between Tata Steel Downstream Products Ltd, a wholly-owned subsidiary of Tata Steel	Ordinary

	Limited and ancillary entities of Tata Motors Limited to benefit Tata Motors Limited, a related party of Tata Steel Limited	
10.	Appointment of Dr. Shekhar C. Mande (DIN: 10083454) as an Independent Director	Special

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

Post the question-and-answer session, the Chairman authorized Mr. Parvatheesam Kanchinadham, Company Secretary & Chief Legal Officer (Corporate & Compliance) to carry out the e-voting process and conclude the Meeting. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at [www.tatasteel.com](http://www.tatasteel.com) and NSDL at [www.evoting@nsdl.com](http://www.evoting@nsdl.com) within 2 working days from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Mr. Kanchinadham declared the Meeting closed.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you.

Yours faithfully,

**Tata Steel Limited**



**Parvatheesam Kanchinadham**

Company Secretary &

Chief Legal Officer (Corporate & Compliance)

**Annexure B****116<sup>TH</sup> ANNUAL GENERAL MEETING VOTING RESULTS**

<b>Date of the Annual General Meeting</b>	Wednesday, July 5, 2023
<b>Total number of shareholders on record date (June 28, 2023)</b>	38,25,763
<b>No. of Shareholders present in the meeting either in person or through proxy</b>	
Promoter and Promoter Group	NA
Public	NA
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoter and Promoter Group	3
Public	284



Resolution Required: (Ordinary)		Consider and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		413,19,10,850	99.7180	413,19,10,850	-	100.0000	-
	Poll	414,35,94,780	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>413,19,10,850</b>	<b>99.7180</b>	<b>413,19,10,850</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public Institutions	E-Voting		451,75,34,444	87.9151	451,75,34,444	-	100.0000	-
	Poll	513,85,17,978	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>451,75,34,444</b>	<b>87.9151</b>	<b>451,75,34,444</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public Non-Institutions	E-Voting		760,98,936	2.5889	760,29,250	69,686	99.9084	0.0916
	Poll	293,94,19,872	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>760,98,936</b>	<b>2.5889</b>	<b>760,29,250</b>	<b>69,686</b>	<b>99.9084</b>	<b>0.0916</b>
<b>Total</b>		<b>1222,15,32,630</b>	<b>872,55,44,230</b>	<b>71.3948</b>	<b>872,54,74,544</b>	<b>69,686</b>	<b>99.9992</b>	<b>0.0008</b>

Note: Rujuvalka Investments Limited (wholly-owned subsidiary company) holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.



Resolution Required: (Ordinary)									
Consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2023 and the Report of the Auditors thereon									
Whether promoter/promoter group are interested in the agenda/resolution?									
No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting		413,19,10,850	99.7180	413,19,10,850	-	100.0000	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot	414,35,94,780	-	-	-	-	-	-	-
	<b>Total</b>		<b>413,19,10,850</b>	<b>99.7180</b>	<b>413,19,10,850</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
Public Institutions	E-Voting		451,83,13,151	87.9303	451,83,13,151	-	100.0000	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot	513,85,17,978	-	-	-	-	-	-	-
	<b>Total</b>		<b>451,83,13,151</b>	<b>87.9303</b>	<b>451,83,13,151</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
Public Non-Institutions	E-Voting		760,20,029	2.5862	7,59,48,316	71,713	99.9057	0.0943	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot	293,94,19,872	-	-	-	-	-	-	-
	<b>Total</b>		<b>760,20,029</b>	<b>2.5862</b>	<b>7,59,48,316</b>	<b>71,713</b>	<b>99.9057</b>	<b>0.0943</b>	<b>-</b>
<b>Total</b>		<b>1222,15,32,630</b>	<b>872,62,44,030</b>	<b>71.4006</b>	<b>872,61,72,317</b>	<b>71,713</b>	<b>99.9992</b>	<b>0.0008</b>	<b>-</b>

Note: Rujvalika Investments Limited (wholly-owned subsidiary company) holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.



Resolution Required: (Ordinary)		Declaration of Dividend on Ordinary (Equity) Shares for Financial Year 2022-23						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting		413,19,10,850	99.7180	413,19,10,850	-	100.0000	-
	Poll	414,35,94,780	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>413,19,10,850</b>	<b>99.7180</b>	<b>413,19,10,850</b>	-	<b>100.0000</b>	-
Public Institutions	E-Voting		456,47,95,396	88.8349	455,08,01,293	1,39,94,103	99.6934	0.3066
	Poll	513,85,17,978	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>456,47,95,396</b>	<b>88.8349</b>	<b>455,08,01,293</b>	<b>1,39,94,103</b>	<b>99.6934</b>	<b>0.3066</b>
Public Non-Institutions	E-Voting		7,60,74,071	2.5881	7,60,31,539	42,532	99.9441	0.0559
	Poll	293,94,19,872	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>7,60,74,071</b>	<b>2.5881</b>	<b>7,60,31,539</b>	<b>42,532</b>	<b>99.9441</b>	<b>0.0559</b>
<b>Total</b>		<b>1222,15,32,630</b>	<b>8,77,27,80,317</b>	<b>71.7813</b>	<b>8,75,87,43,682</b>	<b>1,40,36,635</b>	<b>99.8400</b>	<b>0.1600</b>

Note: Rujjuvalika Investments Limited (wholly-owned subsidiary company) holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.



Resolution Required: (Ordinary)		Appointment of a Director in place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, seeks re-appointment.									
Category	Mode of Voting	No. of shares held	Yes							% of Votes against on votes polled	
			Whether promoter/promoter group are interested in the agenda/resolution?	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$			
Promoter and Promoter Group	E-Voting		413,19,10,850	99.7180	413,19,10,850	0	100.0000	-			
	Poll		-	-	-	-	-	-			
	Postal Ballot	414,35,94,780	-	-	-	-	-	-			
	<b>Total</b>		<b>413,19,10,850</b>	<b>99.7180</b>	<b>413,19,10,850</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>			
Public Institutions	E-Voting		455,60,73,626	88.6651	349,25,41,580	106,35,32,046	76.6568	23.3432			
	Poll		-	-	-	-	-	-			
	Postal Ballot	513,85,17,978	-	-	-	-	-	-			
	<b>Total</b>		<b>455,60,73,626</b>	<b>88.6651</b>	<b>349,25,41,580</b>	<b>106,35,32,046</b>	<b>76.6568</b>	<b>23.3432</b>			
Public Non-Institutions	E-Voting		7,60,63,305	2.5877	7,58,99,592	1,63,713	99.7848	0.2152			
	Poll		-	-	-	-	-	-			
	Postal Ballot	293,94,19,872	-	-	-	-	-	-			
	<b>Total</b>		<b>7,60,63,305</b>	<b>2.5877</b>	<b>7,58,99,592</b>	<b>1,63,713</b>	<b>99.7848</b>	<b>0.2152</b>			
<b>Total</b>		<b>1222,15,32,630</b>	<b>8,76,40,47,781</b>	<b>71.7099</b>	<b>770,03,52,022</b>	<b>106,36,95,759</b>	<b>87.8630</b>	<b>12.1370</b>			

Note: Rujuvalika Investments Limited (wholly-owned subsidiary company) holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.





Resolution Required: (Ordinary)		Ratification of Remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		413,19,10,850	99.7180	413,19,10,850	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot	414,35,94,780	-	-	-	-	-	-
	<b>Total</b>		<b>413,19,10,850</b>	<b>99.7180</b>	<b>413,19,10,850</b>	-	<b>100.0000</b>	-
Public Institutions	E-Voting		456,38,30,140	88.8161	456,38,30,140	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot	513,85,17,978	-	-	-	-	-	-
	<b>Total</b>		<b>456,38,30,140</b>	<b>88.8161</b>	<b>456,38,30,140</b>	-	<b>100.0000</b>	-
Public Non-Institutions	E-Voting		760,17,710	2.5861	758,11,136	2,06,574	99.7283	0.2717
	Poll		-	-	-	-	-	-
	Postal Ballot	293,94,19,872	-	-	-	-	-	-
	<b>Total</b>		<b>7,60,17,710</b>	<b>2.5861</b>	<b>7,58,11,136</b>	<b>2,06,574</b>	<b>99.7283</b>	<b>0.2717</b>
<b>Total</b>		<b>1,222,15,32,630</b>	<b>877,17,58,700</b>	<b>71.7730</b>	<b>877,15,52,126</b>	<b>2,06,574</b>	<b>99.9976</b>	<b>0.0024</b>

Note: Rujuvalika Investments Limited (wholly-owned subsidiary company) holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.



Resolution Required: (Ordinary)		Material Related Party Transaction(s) with Tata Metaliks Limited - Financial Transaction.						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-
	Poll	414,35,94,780	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-
Public Institutions	E-Voting		456,47,95,396	88.8349	456,47,95,396	-	100.0000	-
	Poll	513,85,17,978	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>456,47,95,396</b>	<b>88.8349</b>	<b>456,47,95,396</b>	-	<b>100.0000</b>	-
Public Non-Institutions	E-Voting		7,52,02,843	2.5584	7,51,28,846	73,997	99.9016	0.0984
	Poll	293,94,19,872	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>7,52,02,843</b>	<b>2.5584</b>	<b>7,51,28,846</b>	<b>73,997</b>	<b>99.9016</b>	<b>0.0984</b>
<b>Total</b>		<b>1222,15,32,630</b>	<b>463,99,98,239</b>	<b>37.9658</b>	<b>463,99,24,242</b>	<b>73,997</b>	<b>99.9984</b>	<b>0.0016</b>

Note: 14,100 invalid votes casted on the above resolution have not been reported in the above



Resolution Required : (Ordinary)		Material Related Party Transaction(s) between Tata Steel Minerals Canada Ltd., an indirect subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel UK Limited, a subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Ltd., an indirect wholly-owned subsidiary of Tata Steel Limited.						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-
	Poll	414,35,94,780	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-
Public Institutions	E-Voting		456,47,95,396	88.8349	456,47,95,396	-	100.0000	-
	Poll	513,85,17,978	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>456,47,95,396</b>	<b>88.8349</b>	<b>456,47,95,396</b>	-	<b>100.0000</b>	-
Public Non-Institutions	E-Voting		7,51,98,700	2.5583	7,51,09,685	89,015	99.8816	0.1184
	Poll	293,94,19,872	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>7,51,98,700</b>	<b>2.5583</b>	<b>7,51,09,685</b>	<b>89,015</b>	<b>99.8816</b>	<b>0.1184</b>
<b>Total</b>		<b>1222,15,32,630</b>	<b>463,99,94,096</b>	<b>37.9657</b>	<b>463,99,05,081</b>	<b>89,015</b>	<b>99.9981</b>	<b>0.0019</b>

Note: 14,100 invalid votes casted on the above resolution have not been reported in the above



Resolution Required: (Ordinary)		Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited, a third party											
Category	Mode of Voting	No. of shares held	Whether promoter/ promoter group are interested in the agenda/resolution?							No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled					
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100					
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-	-	-	-	-	
	Poll	414,35,94,780	-	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		-	-	-	-	-	-	-	-	-	-	
Public Institutions	E-Voting		456,47,95,396	88.8349	456,47,95,396	-	100.0000	-	-	-	-	-	
	Poll	513,85,17,978	-	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>456,47,95,396</b>	<b>88.8349</b>	<b>456,47,95,396</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public Non-Institutions	E-Voting		7,51,98,696	2.5583	7,51,17,904	80,792	99.8926	0.1074	-	-	-	-	
	Poll	293,94,19,872	-	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>7,51,98,696</b>	<b>2.5583</b>	<b>7,51,17,904</b>	<b>80,792</b>	<b>99.8926</b>	<b>0.1074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total</b>		<b>1222,15,32,630</b>	<b>463,99,94,092</b>	<b>37.9657</b>	<b>463,99,13,300</b>	<b>80,792</b>	<b>99.9983</b>	<b>0.0017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Note: 14,100 invalid votes casted on the above resolution have not been reported in the above



Resolution Required: (Ordinary)		Material Related Party Transaction(s) between Tata Steel Downstream Products Ltd, a wholly-owned subsidiary of Tata Steel Limited and ancillary entities of Tata Motors Limited to benefit Tata Motors Limited, a related party of Tata Steel Limited.						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-
	Poll	414,35,94,780	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-
Public Institutions	E-Voting		456,47,95,396	88.8349	456,47,95,396	-	100.0000	-
	Poll	513,85,17,978	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>456,47,95,396</b>	<b>88.8349</b>	<b>456,47,95,396</b>	-	<b>100.0000</b>	-
Public Non-Institutions	E-Voting		7,51,35,271	2.5561	7,50,55,366	79,905	99.8937	0.1063
	Poll	293,94,19,872	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>7,51,35,271</b>	<b>2.5561</b>	<b>7,50,55,366</b>	<b>79,905</b>	<b>99.8937</b>	<b>0.1063</b>
<b>Total</b>		<b>1222,15,32,630</b>	<b>463,99,30,667</b>	<b>37.9652</b>	<b>463,98,50,762</b>	<b>79,905</b>	<b>99.9983</b>	<b>0.0017</b>

Note: 14, 100 invalid votes casted on the above resolution have not been reported in the above



Resolution Required: (Special)									
Appointment of Dr. Shekhar C. Mande (DIN: 10083454) as an Independent Director									
Whether promoter/promoter group are interested in the agenda/resolution?									
No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	
Promoter and Promoter Group	E-Voting		413,19,10,850	99.7180	413,19,10,850	-	100.0000	-	
	Poll	414,35,94,780	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>413,19,10,850</b>	<b>99.7180</b>	<b>413,19,10,850</b>	-	<b>100.0000</b>	-	
Public Institutions	E-Voting		456,40,16,689	88.8197	455,85,90,005	54,26,684	99.8811	0.1189	
	Poll	513,85,17,978	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>456,40,16,689</b>	<b>88.8197</b>	<b>455,85,90,005</b>	<b>54,26,684</b>	<b>99.8811</b>	<b>0.1189</b>	
Public Non-Institutions	E-Voting		7,60,12,661	2.5860	7,58,40,931	1,71,730	99.7741	0.2259	
	Poll	293,94,19,872	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>7,60,12,661</b>	<b>2.5860</b>	<b>7,58,40,931</b>	<b>1,71,730</b>	<b>99.7741</b>	<b>0.2259</b>	
<b>Total</b>		<b>1222,15,32,630</b>	<b>877,19,40,200</b>	<b>71.7745</b>	<b>876,63,41,786</b>	<b>55,98,414</b>	<b>99.9362</b>	<b>0.0638</b>	

Note: Rujwalika Investments Limited (wholly-owned subsidiary company) holding 1,16,83,930 Ordinary (equity) Shares forming part of the Promoter Group, refrained from voting as these shares do not carry any voting rights.





To,  
Mr. N. Chandrasekaran  
Chairman  
Tata Steel Limited  
Bombay House,  
24, Homi Mody Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the 116<sup>th</sup> Annual General Meeting of Tata Steel Limited held on Wednesday, July 05, 2023 at 3.00 p.m. (IST) through video conferencing ('VC')/ other audio visual means ('OAVM').**

I, P. N. Parikh, of Parikh & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Tata Steel Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 116<sup>th</sup> Annual General Meeting ("AGM") of Tata Steel Limited held today i.e. Wednesday, July 05, 2023 at 3.00 p.m. (IST) through VC/OAVM.

I am also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated June 05, 2023, convening the AGM along with the 8<sup>th</sup> Integrated Report & 116<sup>th</sup> Annual Accounts 2022-23, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/Depositories/ Depository Participants in compliance with the MCA Circular No. Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 ('SEBI Circulars').

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company prior to the Meeting as well as during the Meeting.

The voting period for remote e-voting prior to the AGM commenced on Saturday, July 01, 2023 (9:00 a.m. IST) and ended on Tuesday, July 04, 2023 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility during the AGM to those shareholders who were present at the AGM through VC/OAVM and who had not cast their vote(s) earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Wednesday, June 28, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, June 28, 2023 and as per the Register of Members of the Company.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.



**Resolution 1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4809	872,54,74,544	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
44	69,686	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 2: Ordinary Resolution**

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4759	872,61,72,317	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
47	71,713	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 3: Ordinary Resolution****Declaration of Dividend for the Financial Year 2022-2023.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4765	875,87,43,682	99.84

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
54	1,40,36,635	0.16

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 4: Ordinary Resolution**

**Appointment of a Director in the place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, seeks re-appointment.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4305	770,03,52,022	87.86

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
493	106,36,95,759	12.14

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 5: Ordinary Resolution**

**Ratification of Remuneration of Messrs Shome & Banerjee, Cost Accountants (Firm Registration Number - 000001) appointed as the Cost Auditors of the Company for FY 2023-24.**

(i) Voted **in favour** of the resolution:

<b>Number of members voted</b>	<b>Number of valid votes cast by them</b>	<b>% of total number of valid votes cast</b>
4619	877,15,52,126	100.00 (Rounded off)

(ii) Voted **against** the resolution:

<b>Number of members voted</b>	<b>Number of valid votes cast by them</b>	<b>% of total number of valid votes cast</b>
168	2,06,574	0.00

(iii) **Invalid** votes:

<b>Number of members whose votes were declared invalid</b>	<b>Number of invalid votes cast by them</b>
Nil	Nil

## Resolution 6: Ordinary Resolution

## Material Related Party Transaction(s) with Tata Metaliks Limited - Financial Transaction

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4690	463,99,24,242	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
81	73,997	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	14,100

**Resolution 7: Ordinary Resolution**

**Material Related Party Transaction(s) between Tata Steel Minerals Canada Ltd., an indirect subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel UK Limited, a subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Ltd., an indirect wholly-owned subsidiary of Tata Steel Limited**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4670	463,99,05,081	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
92	89,015	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	14,100

**Resolution 8: Ordinary Resolution****Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited, a third party**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4673	463,99,13,300	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
93	80,792	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	14,100



**Resolution 9: Ordinary Resolution**

**Material Related Party Transaction(s) between Tata Steel Downstream Products Ltd, a wholly-owned subsidiary of Tata Steel Limited and ancillary entities of Tata Motors Limited to benefit Tata Motors Limited, a related party of Tata Steel Limited**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4682	463,98,50762	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
83	79,905	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	14,100

**Resolution 10: Special Resolution****Appointment of Dr. Shekhar C. Mande (DIN: 10083454) as an Independent Director**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4620	876,63,41,786	99.94

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
173	55,98,414	0.06

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,  
Yours faithfully,

**Pravinchandra Nahalchandra Parikh**

Digitally signed by Pravinchandra Nahalchandra Parikh  
DN: c=IN, o=Personal, title=5274,  
pseudoym=F10EC2DFD5F1B59115F8D3A068F04F78  
8ED98B2,  
2.5.4.20=02a59473a64d87ecbdfe0a8e3ad70b0b16d  
5d30b138025d6c8c4b693f8ed1, postalCode=400104,  
st=Maharashtra,  
serialNumber=E6ASDFE9F9F1E9732378E198497C9BE1  
A9A5543AAFAE294F7C8B80C5E69C2FC,  
cn=Pravinchandra Nahalchandra Parikh  
Date: 2023.07.05 23:06:29 +05'30'

P. N. Parikh  
FCS: 327 CP No.: 1228  
Parikh & Associates  
Practising Company Secretaries  
P/R No.: 1129/2021  
UDIN: F000327E000554650  
111,11<sup>th</sup> Floor, SaiDwar CHS Ltd  
Sab TV Lane, Opp. Laxmi Indl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 400053

Place: Mumbai Dated: July 05, 2023

**TATA STEEL LIMITED**  
*Parvatheesam*  
**(PARVATHEESAM KANCHINADHAM)**  
**COMPANY SECRETARY &**  
**CHIEF LEGAL OFFICER (CORPORATE & COMPLIANCE)**