

PAROC GROUP OY



6.250% Senior Secured Notes due 2020

Floating Rate Senior Secured Notes due 2020

23 March 2015

Reference is made to the 6.250% Senior Secured Notes due 2020 and Floating Rate Senior Secured Notes due 2020 issued by Paroc Group Oy (the “**Issuer**”).

You are hereby notified that following the acquisition of the entire issued share capital of Safari Finco 1 Oy, the direct parent of the Issuer, by funds managed or advised by CVC Capital Partners Limited, the board of directors of the Issuer has been replaced with the following individuals:

- Jukka Hienonen (Chairman);
- Peter Törnquist (Deputy Chairman);
- Magnus Agervald;
- Gustaf Martin-Löf;
- Søren Vestergaard-Poulsen; and
- Kari Lehtinen.

The appointment of the above directors was effective as of 18 March 2015.

In addition, Augusto Lippi is expected to be appointed to the board of directors of the Issuer on or about March 26, 2015.

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PAROC GROUP OY

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