

**THIS ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN ARE NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, JAPAN, JERSEY, SOUTH AFRICA, NEW ZEALAND OR ANY JURISDICTION IN WHICH THE SAME WOULD BE UNLAWFUL. THIS ANNOUNCEMENT IS NOT AN OFFER OF SECURITIES IN THE UNITED STATES, CANADA, SOUTH AFRICA, AUSTRALIA, JAPAN, JERSEY OR ANY JURISDICTION IN WHICH THE SAME WOULD BE UNLAWFUL.**

This Announcement is an advertisement and not a prospectus or a prospectus equivalent document and does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any shares in Anglo Pacific Group PLC or securities in any other entity, in any jurisdiction, including the United States, nor shall it, or any part of it, or the fact of its distribution, form the basis of, or be relied on in connection with, any contract or investment decision whatsoever, in any jurisdiction. This Announcement is for information only and does not constitute a recommendation regarding any securities. Any investment decision must be made exclusively on the basis of the final prospectus published by the Company (incorporating a circular for the purposes of the Listing Rules of the UK Listing Authority) (the "**Prospectus**") and any supplement thereto in connection with the admission of New Ordinary Shares of the Company to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange's main market for listed securities. Copies of the Prospectus are available from the Company's registered office.

## News Release

March 11, 2015

### **Anglo Pacific Group PLC Completion of Narrabri Royalty Acquisition**

Further to the announcements on February 4 and March 6, 2015, Anglo Pacific Group PLC ("**Anglo Pacific**", the "**Company**") (LSE: APF, TSX: APY) is pleased to announce that it has completed the purchase of a private party's royalty interest in the Narrabri coal project ("**Narrabri**").

Of the total consideration of US\$65m, the cash component of US\$60m has been paid (subject to a number of completion adjustments) and the balance of US\$5m has been satisfied by the issue of 4,135,238 Acquisition Shares conditional upon their admission to the Official List and to trading on the London Stock Exchange's market for listed securities and to listing on the Toronto Stock Exchange. The Acquisition Shares are expected to be admitted to the premium segment of the Official List and commence trading on the London Stock Exchange's main market for listed securities at 8:00 a.m. on March 12, 2015 and at market open on March 12, 2015 on the Toronto Stock Exchange. The Acquisition Shares will rank *pari passu* in all respects with the Existing Ordinary Shares.

Capitalised terms used, but not defined, in this announcement, have the same meanings as set out in the announcement released by the Company on February 4, 2015 in relation to the Firm Placing, Placing and Open Offer.

#### **Commenting on the Acquisition, Julian Treger, Chief Executive Officer of Anglo Pacific, said:**

"We are pleased to have completed the acquisition of the Narrabri royalty. The Acquisition will immediately enhance our portfolio of producing royalties and help to diversify our royalty cash flow through the addition of thermal coal exposure, which we believe is beginning to benefit from recent supply cuts in Australia and a recovery in spot pricing.

The Acquisition is also in line with Anglo Pacific's strategy to acquire royalties on mining assets that are competitively positioned on the cost curve, cash or near-term cash producing, located in established mining jurisdictions and operated by experienced mining companies with strong track records. We hope to continue to capitalise on current market conditions and find similar opportunities that can deliver long-term value to our shareholders."

For further information:

**Anglo Pacific Group PLC**  
Julian Treger - Chief Executive Officer  
Mark Potter - Chief Investment Officer

+44 (0) 20 3435 7400

**Website:**  
**Credit Suisse Securities (Europe) Limited - Financial Adviser on the Acquisition**  
Stephen Davy

[www.anglopacifigroup.com](http://www.anglopacifigroup.com)

+44 (0) 20 7888 8888

**Bell Pottinger**  
Nick Lambert / Lorna Cobbett

+44 (0) 20 3772 2500

### **About the Company**

Anglo Pacific is a global natural resources royalty company. The Company's strategy is to develop a leading international diversified royalty company with a portfolio centred on base metals and bulk materials, focusing on accelerating income growth through acquiring royalties on projects that are currently cash flow generating or are expected to be within the next 24 months. It is a continuing policy of the Company to pay a substantial portion of these royalties to shareholders as dividends.

### **Disclaimer**

This Announcement has been issued by and is the sole responsibility of the Company. Save for the responsibilities and liabilities, if any, of Credit Suisse Securities (Europe) Limited ("Credit Suisse") under FSMA or the regulatory regime established thereunder, Credit Suisse does not assume any responsibility whatsoever and makes no representations or warranties, express or implied, in relation to the contents of this Announcement, including its accuracy, completeness or verification or for any other statement made or purported to be made by the Company, or on the Company's behalf, or by Credit Suisse, or on their behalf, and nothing contained in this Announcement is, or shall be, relied on as a promise or representation in this respect, whether as to the past or the future, in connection with the Company or the Acquisition. Credit Suisse disclaims to the fullest extent permitted by law all and any responsibility and liability whether arising in tort, contract or otherwise which they might otherwise be found to have in respect of this Announcement or any such statement.

Credit Suisse is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Credit Suisse is acting exclusively for the Company and for no one else in connection with the Acquisition, the content of this Announcement and other matters described in this Announcement. Credit Suisse will not regard any other person as its client in relation to the Acquisition, the content of this Announcement and other matters described in this Announcement and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice to any other person in relation to the Acquisition, the content of this Announcement or any other matters described in this Announcement.

This Announcement contains forward-looking statements. These statements are subject to a number of risks and uncertainties and actual results and events could differ materially from those currently being anticipated as reflected in such forward-looking statements. The terms "expect", "should be", "will be" and similar expressions identify forward-looking statements. Factors which may cause future outcomes to differ from those foreseen in forward-looking statements include, but are not limited to: general economic and business conditions; demand for the commodities in which the Company has invested; factors affecting the assets and operations to which the Company's royalty interests relate; competitive factors in the industries in which the Company operates; exchange rate fluctuations; legislative, fiscal and regulatory developments; political risks; terrorism, acts of war and pandemics; changes in law and legal interpretations. Forward-looking statements speak only as of the date

of such statements and, except as required by applicable law, neither the Company nor Credit Suisse undertake any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this Announcement.