

【Supplementary Materials】

July 30, 2019
Mitsubishi Electric Corporation

Fiscal 2020 First-quarter Consolidated Results

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FY '19: Apr. 1, 2018 – Mar. 31, 2019

FY '20: Apr. 1, 2019 – Mar. 31, 2020

1. Financial Results

(Consolidated)

(Billions of yen, year-on-year % change)

	FY '19		FY '20	
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year (Forecast)
Revenue	1,050.9 (+2)	4,519.9 (+2)	1,050.7 (0)	4,630.0 (+2)
Operating profit	61.5 (-18)	290.4 (-11)	54.9 (-11)	295.0 (+2)
Profit before income taxes	68.7 (-15)	315.9 (-11)	59.7 (-13)	320.0 (+1)
Net profit attributable to Mitsubishi Electric Corp. stockholders	47.5 (-17)	226.6 (-11)	42.7 (-10)	240.0 (+6)

2. Revenue and Operating Profit by Segment

(Billions of yen, year-on-year % change)

		FY '19		FY '20	
		Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year (Forecast)
Energy and Electric Systems	Revenue	267.3 (0)	1,296.7 (+3)	275.8 (+3)	1,330.0 (+3)
	Operating profit	5.9 (-11)	82.5 (+26)	9.1 (+54)	86.0 (+4)
Industrial Automation Systems	Revenue	360.9 (+3)	1,467.6 (+2)	332.3 (-8)	1,460.0 (-1)
	Operating profit	44.8 (-12)	142.5 (-24)	21.1 (-53)	125.0 (-12)
Information and Communication Systems	Revenue	79.7 (-11)	426.2 (-3)	86.4 (+8)	440.0 (+3)
	Operating profit (loss)	-1.8 (-)	12.2 (+8)	1.3 (-)	17.0 (+39)
Electronic Devices	Revenue	51.4 (+7)	199.9 (-1)	50.9 (-1)	220.0 (+10)
	Operating profit	1.4 (-51)	1.4 (-90)	0.5 (-60)	7.0 (+385)
Home Appliances	Revenue	280.3 (+4)	1,074.0 (+2)	296.0 (+6)	1,120.0 (+4)
	Operating profit	20.0 (-17)	59.4 (+7)	31.1 (+56)	68.0 (+14)
Others	Revenue	155.6 (+7)	676.7 (+3)	149.5 (-4)	680.0 (0)
	Operating profit	1.1 (-42)	24.1 (+1)	2.1 (+85)	24.0 (-1)
Subtotal	Revenue	1,195.6 (+2)	5,141.3 (+2)	1,191.0 (0)	5,250.0 (+2)
	Operating profit	71.7 (-16)	322.3 (-10)	65.6 (-8)	327.0 (+1)
Eliminations and corporate	Revenue	-144.6	-621.4	-140.2	-620.0
	Operating profit	-10.1	-31.8	-10.7	-32.0
Consolidated total	Revenue	1,050.9 (+2)	4,519.9 (+2)	1,050.7 (0)	4,630.0 (+2)
	Operating profit	61.5 (-18)	290.4 (-11)	54.9 (-11)	295.0 (+2)

3. Overseas Revenue by Segment

(Billions of yen, year-on-year % change)

	FY '19		FY '20
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)
Energy and Electric Systems	95.7 (-1)	411.3 (-3)	96.6 (+1)
Industrial Automation Systems	216.9 (-2)	842.5 (-3)	194.2 (-10)
Information and Communication Systems	2.0 (+24)	14.1 (+8)	1.8 (-10)
Electronic Devices	28.8 (+4)	107.9 (-7)	26.0 (-10)
Home Appliances	161.4 (+4)	570.7 (0)	165.6 (+3)
Others	4.4 (+3)	16.5 (-16)	3.8 (-14)
Consolidated total	509.5 (+1)	1,963.2 (-2)	488.3 (-4)
Ratio of overseas revenue to total revenue	48.5%	43.4%	46.5%

4. Orders by Segment

(Consolidated)

(Billions of yen, year-on-year % change)

	FY '19		FY '20
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)
Energy and Electric Systems	275.9 (-7)	1,299.6 (0)	291.8 (+6)
Industrial Automation Systems	356.6 (+1)	1,432.3 (+1)	338.1 (-5)
Information and Communication Systems	71.5 (-4)	418.4 (-12)	85.2 (+19)
Electronic Devices	50.1 (0)	199.2 (-4)	55.8 (+11)

*Home Appliances and Others segments have few products made on order, thus not included in the chart above.

5. Foreign Exchange Rates for Recording Revenue and Impact of Exchange Rate Fluctuations on Revenue

		FY '19		FY '20	
		Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year * (Forecast)
Average exchange rate	US\$	¥110	¥111	¥110	¥105
	Euro	¥129	¥128	¥123	¥125
	CNY	¥17.0	¥16.5	¥16.0	¥16.0
Impact of exchange rate fluctuations on revenue	Consolidated total	About ¥3.0 billion increase	About ¥18.0 billion decrease	About ¥11.0 billion decrease	
	US\$	About ¥2.0 billion decrease	About ¥1.0 billion increase	Little	
	Euro	About ¥4.0 billion increase	About ¥6.0 billion decrease	About ¥4.0 billion decrease	
	CNY	About ¥3.0 billion increase	About ¥6.0 billion decrease	About ¥5.0 billion decrease	

*The forecast for fiscal 2020 is unchanged from the announcement on April 26, 2019.