

26 July 2013

**Noricum Gold Limited ('Noricum Gold' or 'the Company')**  
**Positive Operations Update, Rotgulden Gold and Precious Metal Project**

Noricum Gold Limited, the Austrian focused gold exploration and development company, is pleased to provide a positive operations update from its 100% owned Rotgulden Gold and Precious Metals Project in Austria ('Rotgulden').

**Highlights**

- Resurfacing of access road to the Friedrichstollen adit at the previously producing Rotgulden mine has now been completed and the engineer reporting to the Austrian mining authority signed off
- Site visit by Austrian mining authority for clearance to commence drilling set for 7 August 2013 with mobilisation of drill contractors to commence shortly thereafter
- 15 hole, circa 1,300 metre underground drill programme planned
- Drill programme focussed on delineating a resource from the mine which has already demonstrated its high grade potential through previous drilling and assaying of historical core

Noricum Gold Managing Director Greg Kuenzel said, "We are now poised to kick-start our second phase of drilling at the previously producing high grade gold mine within the Rotgulden licence area in Austria where previous underground drilling has returned high grade results including 2.7m at 44.0g/t of gold. It is estimated that this programme will take 3 months to complete.

"On a wider project level, once the drilling at the Rotgulden underground mine is underway we will move our focus back to the Altenberg target. This area has not been subject to modern exploration techniques previously, but has already yielded grades of 86.4 g/t gold through rock chip sampling so we look forward to testing these at depth.

"Following the frustrating but unavoidable delays experienced due to severe and long-lasting weather conditions during the winter months, I look forward to now providing regular updates to shareholders as we advance our wholly owned Austrian portfolio of licences."

**Further Information:**

The 1,300 metre underground drill programme is anticipated to comprise of approximately 15 drill holes from five locations (refer figure 1). It has been planned to define areas of massive sulphide mineralisation that have been detected by electromagnetic programmes, geological mapping and sampling in the areas just above the main level to depths of around 50 to 100m.

The Company anticipates that holes close to the main level will produce good thicknesses of multi element mineralisation that can be incorporated with previous drilling and face sampling to create a resource. Previous drilling at the lower level included intersections of 2.7m at 44.0g/t Au, 0.3m at 23.5g/t Au and 5.15m at 4.9g/t Au.

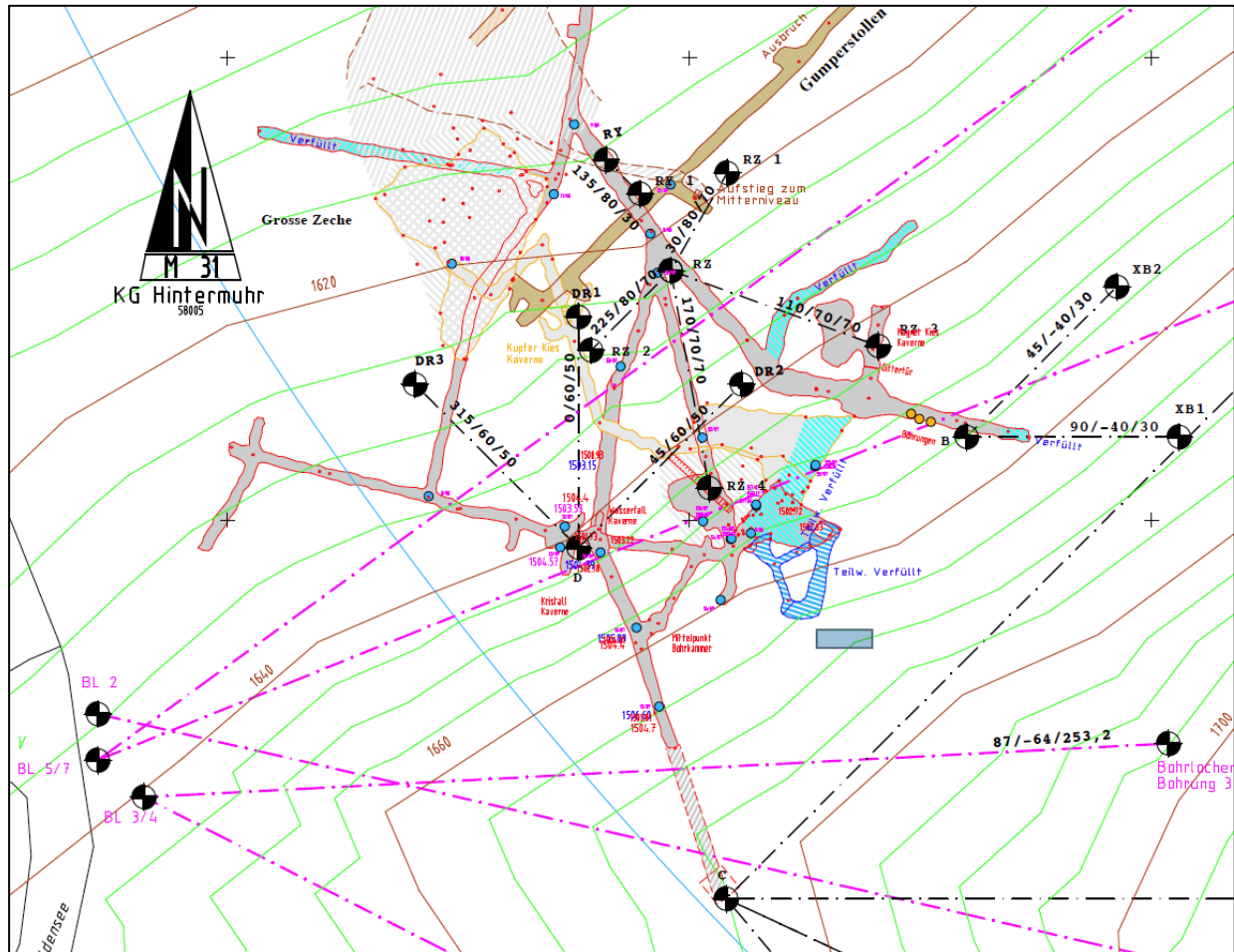


Figure 1: excerpt from underground plan detailing drilling locations (RZ, RY, D, C & B)

### Competent Person

The information in this announcement that relates to Exploration Results is based on information compiled by Jeremy Whybrow, who is a Member of The Australasian Institute of Mining and Metallurgy.

Jeremy Whybrow is a director of the Company.

Jeremy Whybrow has sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Jeremy Whybrow has reviewed this announcement and consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

**\*\*ENDS\*\***

For further information please visit [www.noricumgold.com](http://www.noricumgold.com) or contact:

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