

## **News Release**

For Release: 8 April 2020

## Fitch changes ratings for Australian major banks

ANZ today confirmed Fitch Ratings (Fitch) has changed its ratings of the Australian major banks, resulting in ANZ's Long-Term Issuer Default Rating (IDR) decreasing one-notch to A+ from AA-. The Outlook on its Long-Term IDR remains Negative.

ANZ's Short-Term IDR has also been downgraded to F1 from F1+.

The full list of ANZ's ratings are:

- Senior Debt: A+
- Subordinated Debt: A-
- Hybrid Debt: BBB

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Approved for distribution by ANZ's Continuous Disclosure Committee