

SAVANNAH
RESOURCES PLC

AIM: SAV

**AN ENERGY METALS GROUP** 

RNS – 26 April 2018

## **Savannah Resources Plc**

# Bulk Sampling Underway to Identify Additional Revenue Stream, Mina do Barroso Lithium Project, Portugal

#### **HIGHLIGHTS:**

- Savannah has identified an opportunity to potentially generate additional revenues via the sale of feldspar/quartz (used in ceramics), alongside the core sale of battery-grade spodumene concentrates
- The collection of a bulk sample is underway at NOA, utilising 35t excavators as part of the larger development programme for the Project
- The key objective of the bulk sampling is to obtain a large sample of material for test work for both the ceramics and lithium markets
- The bulk sample is being collected inside one of Mina do Barroso's licenced mining areas
- Material from the bulk sample will be evaluated in the on-going metallurgical test work programme currently underway at Nagrom's facility, located in Perth
- The test marketing of feldspar/quartz will also help guide plans for the potential sale of the primary lithium spodumene product for export markets

Savannah Resources plc (AIM: SAV and SWB: SAV) ('Savannah' or the 'Company'), a resource development company, is pleased to announce that the collection of a bulk sample is underway at the NOA Deposit, which is one of three primary target areas currently being advanced at the Mina do Barroso Lithium Project ('Mina do Barroso' or the 'Project') in northern Portugal (Figure 1).

**Savannah's CEO, David Archer said:** "The commencement of bulk sampling at Mina do Barroso marks the next stage in our strategy, as we advance the Project towards the production of export grade spodumene concentrates for European and international markets.

"The feldspar/quartz component from the bulk sample will help validate the possibility of selling this as a co-product, which will not only generate supplemental revenues but will potentially also help to reduce stored volumes of coarse rejects and tailings produced from the concentration process of our anticipated lithium mine development. We think this approach holds clear

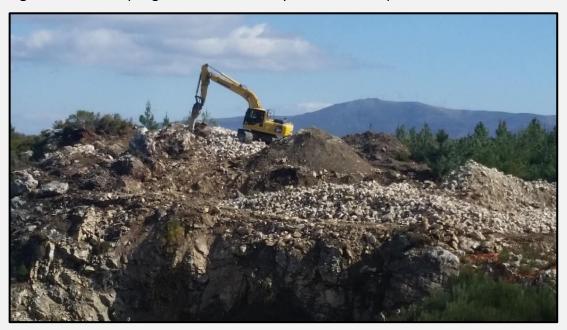
commercial, operational and environmental benefits for the larger development. Portugal has a vibrant ceramics industry and lithium enriched feldspar/quartz is a sought-after material."

Figure 1. Bulk sampling activities underway at the NOA Deposit



Source: Company photograph

Figure 2. Bulk sampling activities underway at the NOA Deposit



Source: Company photograph

## **Competent Person and Regulatory Information**

The information in this announcement that relates to exploration results is based upon information compiled by Mr Dale Ferguson, Technical Director of Savannah Resources Limited. Mr Ferguson is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient

experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Ferguson consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

## \*\*ENDS\*\*

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## **About Savannah**

We are a diversified resources group (AIM: SAV) with a portfolio of energy metals projects - lithium in Portugal and copper in Oman - together with the world-class Mutamba Heavy Mineral Sands Project in Mozambique, which is being developed in a consortium with the global major Rio Tinto. We are committed to serving the interests of our shareholders and to delivering outcomes that will improve the lives of our staff and the communities we work with.

The group is listed and regulated on AIM and the Company's ordinary shares are also available on the Börse Stuttgart (SWB) under the ticker "SAV".