

# Press release

4 August 2020, Utrecht, The Netherlands

## **a.s.r. resumes its postponed dividend payment and share buyback program**

**ASR Nederland N.V. (a.s.r.) resumes its postponed dividend payment and share buyback (SBB) program following the announcement of Dutch regulator De Nederlandsche Bank (DNB) to resume the review of dividend proposals under its normal supervision. a.s.r. will pay € 1.20 per share in an extraordinary dividend, which equals the postponed final dividend of 2019. The extraordinary dividend will be made payable in September this year at which time a.s.r. also intends to restart the SBB program for the remaining € 24.3 million of the original € 75 million.**

Jos Baeten, CEO a.s.r.: 'I am pleased that, after a thorough review of the potential COVID-19 impact, we deliver on our stated intention to pay €1,20 per share to make up for the postponed dividend and to resume the share buyback program for the remaining amount. Our solvency has remained strong despite the challenges arising from the COVID-19 crisis and enables the resumption of these capital returns whilst maintaining a robust balance sheet to safeguard the interests of all our stakeholders. For the regular 2020 interim dividend decision we will follow our regular governance and timeline resulting in communication of the outcome with the publication of our results on 26 August.'

The relevant dates for the extraordinary dividend of € 1.20 per share are:

- Ex-dividend date: 31 August 2020
- Dividend record date: 1 September 2020
- Payment date: 4 September 2020

The repurchase of shares will be carried out by an independent broker for a total amount of € 24.3 million. The period for the repurchase of shares will be announced before the start of the program. The broker will determine the exact timing of the purchase transactions independently, taking into account market conditions.

### **Media relations**

Jordi van Baardewijk  
T: +31 (0)6 51 26 63 59  
E: [jordi.van.baardewijk@asr.nl](mailto:jordi.van.baardewijk@asr.nl)  
[www.asrsnl.com](http://www.asrsnl.com)

### **Investor Relations**

Michel HülTERS  
T: +31 (0)30 – 257 8600  
E: [ir@asr.nl](mailto:ir@asr.nl)  
[www.asrnl.com](http://www.asrnl.com)

### **About a.s.r.**

ASR Nederland N.V. (a.s.r.) is one of the top three insurance companies in the Netherlands. A.s.r. offers insurance, pension and mortgages to consumers, self-employed people and companies. In addition, a.s.r. is active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and is included in the AEX Index. For more information, please visit: [www.asrnl.com](http://www.asrnl.com).

This press release contains price-sensitive information and therefore inside information within the meaning of Article 7 of the Market Abuse Regulation.

## Disclaimer

The terms of this disclaimer ('Disclaimer') apply to this document of ASR Nederland N.V. and all ASR Nederland N.V.'s legal vehicles and businesses operating in the Netherlands ('ASR Nederland'). Please read this Disclaimer carefully. Some of the statements in this document are not (historical) facts, but are 'forward-looking statements' ('Statements'). The Statements are based on our beliefs, assumptions and expectations of future performance, taking into account information that was available to ASR Nederland at the moment of drafting of the document. The Statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. The Statements can change as a result of possible events or factors. ASR Nederland warns that the Statements could entail certain risks and uncertainties, so that the actual results, business, financial condition, results of operations, liquidity, investments, share price and prospects of ASR Nederland could differ materially from the Statements.

The actual results of ASR Nederland could differ from the Statements, because of: (1) changes in general economic conditions; (2) changes of conditions in the markets in which ASR Nederland is engaged; (3) changes in the performance of financial markets in general; (4) changes in the sales of insurance and/or other financial products; (5) the behaviour of customers, suppliers, investors, shareholders and competitors; (6) changes in the relationships with principal intermediaries or partnerships or termination of relationships with principal intermediaries or partnerships; (7) the unavailability and/or unaffordability of reinsurance; (8) deteriorations in the financial soundness of customers, suppliers or financial institutions, countries/states and/or other counterparties; (9) technological developments; (10) changes in the implementation and execution of ICT systems or outsourcing; (11) changes in the availability of, and costs associated with, sources of liquidity; (12) consequences of a potential (partial) termination of the European currency: the Euro or the European Union; (13) changes in the frequency and severity of insured loss events; (14) catastrophes and terrorist related events; (15) changes affecting mortality and morbidity levels and trends and changes in longevity; (16) changes in laws and regulations and/or changes in the interpretation thereof, including without limitation Solvency II, IFRS and taxes; (17) changes in the policies of governments and/or regulatory- or supervisory authorities; (18) changes in ownership that could affect the future availability of net operating loss, net capital and built-in loss; (19) changes in conclusions with regard to accounting assumptions and methodologies; (20) adverse developments in legal and other proceedings and/or investigations or sanctions taken by supervisory authorities; (21) risks related to mergers, acquisitions, and divestments (22) other financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results and (23) the other risks and uncertainties detailed in the Risk Factors section contained in recent public disclosures made by ASR Nederland.

The foregoing list of factors and developments is not exhaustive. Any Statements made by or on behalf of ASR Nederland only refer to the date of drafting of the document, except as required by applicable law. ASR Nederland disclaims any obligation to update or revise and publish any expectations, as a result of new information or otherwise. Neither ASR Nederland nor any of its directors, officers, employees do give any statement, warranty or prediction on the anticipated results as included in the document. The Statements in this document represent, in each case, only one of multiple possible scenarios and should not be viewed as the most likely or standard scenario.

The figures contained in this press release have not been audited, nor have they been subjected to a limited review by an auditor. All amounts quoted in these financial statements are in euros and rounded to the nearest million, unless otherwise indicated. Calculations are made using unrounded figures. As a result rounding differences can occur.

ASR Nederland has taken all reasonable care in the reliability and accurateness of this press release. Nevertheless, it is possible that information contained in this message is incomplete or incorrect. ASR Nederland does not accept liability for any damage resulting from this press release in case the information in this press release is incorrect or incomplete.

This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities.