

AXIS/CO/CS/450/2025-26

November 26, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: AXISBANK

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001
BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").

SUB.: CHANGES IN SENIOR MANAGEMENT – CHIEF RISK OFFICER

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform the following changes in the senior management of the Bank:

- a) Anand Viswanathan has been appointed as the Chief Risk Officer of the Bank for a period of 3 years with effect from January 1, 2026 up to December 31, 2028 (both days inclusive), in place of Amit Talgeri. Anand Viswanathan will be senior management under the provisions of the extant applicable laws.
- b) Amit Talgeri will cease to be the Chief Risk Officer upon completion of his 2nd term, with effect from close of business hours of December 31, 2025, and will be relieved from the services of the Bank at the close of business hours of January 18, 2026. Letter of resignation is attached herewith as **Annexure B**

The details required as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

Please note that the Board Meeting commenced at 3.00 pm and concluded at 5.15 p.m.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours faithfully,

For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

Encl: a/a
CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No.	Particulars	Anand Viswanathan	Amit Talgeri
i)	Reason for change	Appointment as the Chief Risk Officer of the Bank.	Cessation as the Chief Risk Officer upon completion of his 2 nd term.
ii)	Date of appointment/ re-appointment/ cessation & term of appointment/ re-appointment	Date of Appointment: Effective January 1, 2026. Term: 3 years with effect from January 1, 2026 up to December 31, 2028 (both days inclusive).	Date of Cessation: Effective close of business hours of December 31, 2025.
iii)	Brief profile (in case of appointment)	Anand Viswanathan is presently Head, Market & Liquidity Risk & ERM & Model Risk at Axis Bank and has over two decades of experience across risk management, financial markets, and structuring, having held leadership roles at Axis Bank and other foreign and Indian banks. Anand is an alumnus of Indian Institute of Management Calcutta, where he specialized in Economics and Finance ranking 2 nd in his class. He is a rank holder Chartered Accountant and rank holder Company Secretary. Additionally, he holds the FRM certification from the Global Association of Risk Professionals. His work experience includes: markets (sales & structuring of currency and fixed income products), analytics (portfolio and standalone modeling) and risk management (risk strategy, model risk, capital planning, operational risk, ESG risk, strategic risk, risk culture).	NA
iv)	Disclosure of relationship between directors (in case of appointment of a director)	NA	NA

Annexure B

From: Amit Talgeri <Amit.Talgeri@axisbank.com>
Sent: 26 November 2025 12:00
To: Amitabh Chaudhry <Amitabh.Chaudhry@axisbank.com>
Cc: Gopalaraman Padmanabhan <gpadmanabhan@axisbank.com>; Rajkamal Vempati <Rajkamal.Vempati@axisbank.com>
Subject: Resignation

Dear Amitabh,

As discussed during our informal conversations last few weeks, I would be grateful if I am relieved from my responsibility as Group Chief Risk Officer and professional duties at the Bank coinciding with the completion of my 2nd term on December 31, 2025.

This has not been an easy decision, as my time at Axis Bank and the Group has been deeply fulfilling, both professionally and personally. I am very grateful for the guidance and trust I have received during my tenure, and I have greatly valued working under your leadership.

I also thank you for providing me various opportunities and considering me for multiple roles in the Bank. However, I feel it is the right moment for me to take a step back and devote more time to my family, as well as pursue a few personal and professional interests.

Over the years, with your tremendous support, we have strengthened the risk management function in the organisation, and the Bank has, consistently, been recognised at multiple industry forums (India Risk Management Awards, IBA, The Asian Banker and ASSOCHAM) for risk management and cyber security. The experiences, relationships, and learnings will always be special and remain with me forever.

I express my sincere gratitude to the Board members for their support and mentorship through the years.

I also want to take this opportunity to thank all my colleagues in the Bank and the Group and in particular the incredible Risk team for their unstinted support, camaraderie, and amazing memories.

Please be assured of my full commitment to ensuring a smooth transition of my responsibilities.

Your sincerely,

Amit