

Portfolio Assets: Requirements Summary

Requirements Summary

Outcome	Requirement	Result
Collateral Quality		
Collateral Quality: Diversity Test	28.7	>= 25
Collateral Quality: Moody's Weighted Average Recovery Rate	58.9%	43.5%
Collateral Quality: Moody's Weighted Average Rating Test	3691	<= 4035
Collateral Quality: S&P Min WA Recovery Rate	54.7%	>= 53.60%
Collateral Quality: S&P Min WA Recovery Rate	58.5%	>= 57.3%
Collateral Quality: S&P Min WA Recovery Rate	62.3%	>= 61.00%
Collateral Quality: S&P Min WA Recovery Rate	65.2%	>= 63.85%
Collateral Quality: S&P Min WA Recovery Rate	68.1%	>= 66.70%
Collateral Quality: Weighted Average Coupon	0.0000%	>= 9.0000%
Collateral Quality: Weighted Average Life Test	4.19	<= 8
Collateral Quality: Weighted Average Spread	4.292%	>= 3.15%
Coverage		
Collateral Coverage Test: Class A/B Principal Coverage Test	142.081%	>= 133.95%
Collateral Coverage Test: Class C Principal Coverage Test	128.36%	>= 123.4%
Collateral Coverage Test: Class D Principal Coverage Test	123.49%	>= 120.2%
Collateral Coverage Test: Class E Principal Coverage Test	117.532%	>= 115.36%
Interest Coverage Test: Class A/B Interest Coverage Test	509.11%	>= 125.0%
Interest Coverage Test: Class C Interest Coverage Test	427.20%	>= 115.0%
Interest Coverage Test: Class D Interest Coverage Test	389.39%	>= 110.0%
Interest Coverage Test: Class E Interest Coverage Test	328.21%	>= 105.0%
Interest Diversion Test	117.532%	>= 116.36%
Portfolio Percentage Limitations		
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 01: Healthcare, Education and Childcare	14.00%	<= 15.00%

Asset Information

Aggregate Principal Amount of Portfolio Collateral	\$272,530,274.17
Defaulted Obligations	\$7,884,437.08

Liability Information

Tranche	Commitment	Outstanding
Class A Notes	\$175,870,128.29	\$175,870,128.29
Class B Notes	\$30,000,000.00	\$30,000,000.00
Class C Notes	\$22,000,000.00	\$22,000,000.00
Class C Deferred Interest Notes	\$0.00	\$0.00
Class D Notes	\$9,000,000.00	\$9,000,000.00
Class D Deferred Interest Notes	\$0.00	\$0.00
Class E Notes	\$12,000,000.00	\$12,000,000.00
Class E Deferred Interest Notes	\$0.00	\$0.00
Income Notes	\$59,800,000.00	\$59,800,000.00
	\$308,670,128.29	\$308,670,128.29

* Deferred Interests or Participating Payments are excluded from totals

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Portfolio Percentage Limitations		
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 02: Electronics	13.75% <= 15.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 03: Telecommunications	10.30% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 04: Diversified/Conglomerate Service	5.69% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 05: Banking	5.35% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 06: Printing, Publishing, and Broadcasting	4.96% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 07: Chemicals, Plastics and Rubber	4.90% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 08: Buildings and Real Estate	4.84% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 09: Hotels, Motels, Inns and Gaming	4.65% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 10: Automobile	2.91% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 01: Electronics/electrical	13.75% <= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 02: Health care	11.20% <= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 03: Telecommunications/cellular	10.30% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 04: Business equipment & Services	8.48% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 05: Financial intermediaries	5.35% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 06: Publishing	4.96% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 07: Chemical & Plastics	4.90% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 08: Building & Development	4.84% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 09: Lodging & casinos	4.65% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 10: Automotive	2.91% <= 12.00%	PASS

Portfolio Assets: Requirements Summary

Portfolio Percentage Limitations		Outcome	Requirement	Result
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 01: Realty Corporation		3.89%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 02: Cavel Holdings LLC		3.73%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 03: Pegasus Solutions Inc		3.42%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 04: Corel Corporation		3.42%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 05: First Data Corp		2.93%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 06: Ford Motor Company		2.91%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 07: Attachmate Corporation		2.85%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 08: Proquest CSA, LLC-PQL		2.79%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 09: Nuvox Transition Subsidiary LLC		2.27%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 10: InforXX		2.26%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Single Obligor - Moody's Non-Senior Secured Participations, and Issuers Organized in Countries with a Foreign Currency		2.98%	<= 3.0%	PASS
Portfolio Percentage Limitations (d): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency		0.00%	<= 20.0%	PASS
Portfolio Percentage Limitations (e): Permitted Obligors Organized Outside the US		2.28%	<= 10.0%	PASS
Portfolio Percentage Limitations (f): Highest Single Permitted Obligor Organized in Moody's Group I: Netherlands		0.09%	<= 10.00%	PASS
Portfolio Percentage Limitations (g)(a): Highest Single Permitted Obligor for Moody's Group II: Germany		0.23%	<= 5.00%	PASS
Portfolio Percentage Limitations (g)(b): Permitted Obligors in Moody's Group II		0.23%	<= 7.5%	PASS
Portfolio Percentage Limitations (h)(a): Highest Single Permitted Obligor for Moody's Group III:		0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (h)(b): Permitted Obligors in Moody's Group III		0.00%	<= 5.0%	PASS

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	Outcome	Requirement	Result
Portfolio Percentage Limitations			
Portfolio Percentage Limitations (l): Highest Single Permitted Obligor for Moody's Group IV:	0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (j): Tax Jurisdiction Permitted Obligor:	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (k): Non-Floating Rate Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(a): Partial PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(b): Deferred Interest PIK Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (l)(c): Partial PIK and Deferred Interest PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (m): Conversion into Equity Securities Option or attached Warrants	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities	24.53%	<= 20.0%	FAIL
Portfolio Percentage Limitations (n): Caa Securities excluding In-Process Securities	21.11%	<= 15.0%	FAIL
Portfolio Percentage Limitations (o): CCC Securities	16.24%	<= 15.0%	FAIL
Portfolio Percentage Limitations (p): Restructured Securities	0.00%	<= 15.0%	PASS
Portfolio Percentage Limitations (q): CCC/Caa1 Securities excluding In-Process Securities	25.27%	<= 17.5%	FAIL
Portfolio Percentage Limitations (r): Delayed Drawdown and Revolving Collateral Debt Obligations	0.13%	<= 10.0%	PASS
Portfolio Percentage Limitations (s): Discount Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): DIP Obligations	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): Highest Single DIP Obligor	0.00%	<= 2.0%	PASS
Portfolio Percentage Limitations (u): Bridge Loans	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (v): Pay interest less frequently than quarterly but no less frequently than semi-annually	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (w): Moody's Senior Secured Loans	82.56%	>= 85.0%	FAIL
Portfolio Percentage Limitations (x): Moody's Second Lien Loans	7.65%	<= 15.0%	PASS
Portfolio Percentage Limitations (y): Broadly Syndicated Loans	54.88%	<= 70.0%	PASS
Portfolio Percentage Limitations (z): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency S&P Rating < AA	0.00%	<= 25.0%	PASS

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Scenario: Initial As of 02-Jul-2009 Method: Settle Date

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Portfolio Assets: Requirements Summary

Summary		
	Outcome Requirement	Result
Portfolio Assets: Current Pay Obligations	1.563%	<= 5.00% PASS
Portfolio Assets: Discretionary Reason For Sale	0.590%	<= 20.00% PASS
Portfolio Assets: Per S&P (a)(iii)(a)	0.000%	<= 10.00% PASS
Portfolio Assets: Per S&P clauses (f), (g) and (h)	0.000%	<= 7.50% PASS