



Amara Mining plc
 ("Amara" or the "Company")

Posting of Circular and Details of Open Offer

Amara, the AIM listed West African focused gold mining company, announced on 21 March 2014 details of a Placing to raise £18.2 million (US\$30 million) and an Open Offer to raise up to £4.2 million (US\$6.9 million).

The Circular setting out further details of the Open Offer (including certain risk factors and actions to be taken by Shareholders) and the accompanying Proxy Form and Application Form have been posted today.

Completion of the Placing and Open Offer is subject, inter alia, to Shareholder approval which will be sought at the General Meeting of the Company to be held at the offices of K&L Gates, One New Change, London EC4M 9AF at 11.00 a.m. on 11 April 2014. Notice convening the General Meeting, which contains the Resolutions to be voted on at the General Meeting, is contained in the Circular. The latest time and date for receipt of Proxy Forms from Shareholders is 11.00 a.m. on 9 April 2014. All defined terms in this announcement shall have the meanings ascribed to them in the Company's announcement of 21 March 2014.

A copy of the Circular will be made available on the Company's website: <http://www.amaramining.com/Investor-Relations/AIM-Rule-26/Shareholder-Notices>

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About Amara Mining plc

Amara is a gold developer-producer with assets in West Africa. The Company generates cash flow through its Kalsaka/Sega gold mine in Burkina Faso. Amara is focused on unlocking the value in its development projects. At Yaoure in Côte d'Ivoire, this will be done by increasing the confidence in the existing Mineral Resource and economics at the project as the Company progresses it through to Pre-Feasibility Study and Bankable Feasibility Study. At Baomahun, this will be done by gaining an improved understanding of the exploration upside potential and underground opportunity. With its experience of bringing new mines into production and a project pipeline spanning four countries, Amara aims to further increase its production profile with highly prospective opportunities across all assets.