

## Portfolio Assets: Requirements Summary

### Requirements Summary

Outcome	Requirement	Result
<b>Collateral Quality</b>		
Collateral Quality: Diversity Test	28.3 >= 25	PASS
Collateral Quality: Moody's Weighted Average Recovery Rate	58.5% >= 43.5%	PASS
Collateral Quality: Moody's Weighted Average Rating Test	3421 <= 4015	PASS
Collateral Quality: S&P Min WA Recovery Rate	54.7% >= 53.60%	PASS
Test - Class A		
Collateral Quality: S&P Min WA Recovery Rate	58.5% >= 57.3%	PASS
Test - Class B		
Collateral Quality: S&P Min WA Recovery Rate	62.3% >= 61.00%	PASS
Test - Class C		
Collateral Quality: S&P Min WA Recovery Rate	65.2% >= 63.85%	PASS
Test - Class D		
Collateral Quality: S&P Min WA Recovery Rate	68.1% >= 66.70%	PASS
Test - Class E		
Collateral Quality: Weighted Average Coupon	0.0000% >= 9.0000%	N/A
Collateral Quality: Weighted Average Life Test	3.81 <= 8	PASS
Collateral Quality: Weighted Average Spread	4.413% >= 3.15%	PASS
<b>Coverage</b>		
Collateral Coverage Test: Class A/B Principal Coverage Test	141.065% >= 133.95%	PASS
Collateral Coverage Test: Class C Principal Coverage Test	127.45% >= 123.4%	PASS
Collateral Coverage Test: Class D Principal Coverage Test	122.60% >= 120.2%	PASS
Collateral Coverage Test: Class E Principal Coverage Test	116.692% >= 115.36%	PASS
Interest Coverage Test: Class A/B Interest Coverage Test	780.11% >= 125.0%	PASS
Interest Coverage Test: Class C Interest Coverage Test	621.97% >= 115.0%	PASS
Interest Coverage Test: Class D Interest Coverage Test	548.23% >= 110.0%	PASS
Interest Coverage Test: Class E Interest Coverage Test	432.62% >= 105.0%	PASS
Interest Diversion Test	116.692% >= 116.36%	PASS
<b>Portfolio Percentage Limitations</b>		
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 01: Healthcare, Education and Childcare	14.73% <= 15.00%	PASS

### Asset Information

Aggregate Principal Amount of Portfolio Collateral	\$265,098,698.04
Defaulted Obligations	\$9,130,679.54

### Liability Information

Tranche	Commitment	Outstanding
Class A Notes	\$175,870,128.29	\$175,870,128.29
Class B Notes	\$30,000,000.00	\$30,000,000.00
Class C Notes	\$22,000,000.00	\$22,000,000.00
Class C Deferred Interest Notes	\$0.00	\$0.00
Class D Notes	\$9,000,000.00	\$9,000,000.00
Class D Deferred Interest Notes	\$0.00	\$0.00
Class E Notes	\$12,000,000.00	\$12,000,000.00
Class E Deferred Interest Notes	\$0.00	\$0.00
Income Notes	\$59,800,000.00	\$59,800,000.00
	\$308,670,128.29	\$308,670,128.29

\* Deferred Interests or Participating Payments are excluded from totals

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Portfolio Percentage Limitations	Outcome Requirement	Result
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 02: Electronics	13.88% <= 15.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 03: Telecommunications	10.47% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 04: Printing, Publishing, and Broadcasting	6.37% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 05: Diversified/Conglomerate Service	5.71% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 06: Banking	5.44% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 07: Chemicals, Plastics and Rubber	4.98% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 08: Hotels, Motels, Inns and Gaming	4.27% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 09: Broadcasting and Entertainment	3.62% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 10: Automobile	2.96% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 01: Electronics/electrical	13.88% <= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 02: Health care	11.90% <= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 03: Telecommunications/cellular	10.47% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 04: Business equipment & Services	8.55% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 05: Publishing	6.37% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 06: Financial intermediaries	5.44% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 07: Chemical & Plastics	4.98% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 08: Lodging & casinos	4.27% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 09: Cable & satellite television	2.99% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 10: Automotive	2.96% <= 12.00%	PASS

## Portfolio Assets: Requirements Summary

Portfolio Percentage Limitations			Outcome Requirement	Result
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 01:			3.79% <= 4.00%	PASS
Cavel Holdings LLC				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 02:			3.03% <= 4.00%	PASS
Pegasus Solutions Inc				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 03:			2.98% <= 4.00%	PASS
First Data Corp				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 04:			2.97% <= 4.00%	PASS
Corel Corporation				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 05:			2.96% <= 4.00%	PASS
Ford Motor Company				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 06:			2.84% <= 3.00%	PASS
Proquest CSA, LLC-PQIL				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 07:			2.76% <= 3.00%	PASS
Attachmate Corporation				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 08:			2.31% <= 3.00%	PASS
Nuvox Transition Subsidiary LLC				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 09:			2.30% <= 3.00%	PASS
InfoXX				
Portfolio Percentage Limitations (c): Highest				
Obligor - Moody's Senior Secured Loans - 10:			2.05% <= 3.00%	PASS
Emdeon Business Services				
Portfolio Percentage Limitations (c): Highest				
Single Obligor - Moody's Non-Senior Secured			3.03% <= 3.0%	FAIL
Portfolio Percentage Limitations (d): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency				
Portfolio Percentage Limitations (e): Permitted Obligors Organized Outside the US				
			3.66% <= 10.0%	PASS
Portfolio Percentage Limitations (f): Highest Single Permitted Obligor Organized in Moody's Group I; Netherlands				
			0.09% <= 10.00%	PASS
Portfolio Percentage Limitations (g)(a): Highest Single Permitted Obligor for Moody's Group II; Germany				
			0.24% <= 5.00%	PASS
Portfolio Percentage Limitations (g)(b): Permitted Obligors in Moody's Group II				
			0.00% <= 7.5%	PASS
Portfolio Percentage Limitations (h)(a): Highest Single Permitted Obligor for Moody's Group III:				
			0.00% <= 2.50%	PASS
Portfolio Percentage Limitations (h)(b): Permitted Obligors in Moody's Group III				
			0.00% <= 5.0%	PASS

## Portfolio Assets: Requirements Summary

	Outcome	Requirement	Result
<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (l): Highest Single Permitted Obligor for Moody's Group IV:	0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (l): Tax Jurisdiction Permitted Obligor:	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (k): Non-Floating Rate Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(a): Partial PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(b): Deferred Interest PIK Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (l)(c): Partial PIK and Deferred Interest PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (m): Conversion into Equity Securities Option or attached Warrants	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities	18.93%	<= 20.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities excluding In-Process Securities	15.90%	<= 15.0%	FAIL
Portfolio Percentage Limitations (o): CCC Securities	9.45%	<= 15.0%	PASS
Portfolio Percentage Limitations (p): Restructured Securities	14.59%	<= 15.0%	PASS
Portfolio Percentage Limitations (q): CCC/Caa1 Securities excluding In-Process Securities	18.29%	<= 17.5%	FAIL
Portfolio Percentage Limitations (r): Delayed Drawdown and Revolving Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (s): Discount Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): DIP Obligations	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): Highest Single DIP Obligor	0.00%	<= 2.0%	PASS
Portfolio Percentage Limitations (u): Bridge Loans	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (v): Pay interest less frequently than quarterly but no less frequently than semi-annually	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (w): Moody's Senior Secured Loans	81.42%	>= 85.0%	FAIL
Portfolio Percentage Limitations (x): Moody's Second Lien Loans	7.78%	<= 15.0%	PASS
Portfolio Percentage Limitations (y): Broadly Syndicated Loans	55.08%	<= 70.0%	PASS
Portfolio Percentage Limitations (z): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency S&P Rating < AA	0.00%	<= 25.0%	PASS

Portfolio Assets: Requirements Summary

Summary		
	Outcome Requirement	Result
Portfolio Assets: Current Pay Obligations	0.000% <= 5.00%	PASS
Portfolio Assets: Discretionary Reason For Sale	0.000% <= 20.00%	PASS
Portfolio Assets: Per S&P (a)(iii)(a)	0.000% <= 10.00%	PASS
Portfolio Assets: Per S&P clauses (f), (g) and (h)	0.000% <= 7.50%	PASS