

	Quarter to end-Dec 2021	Quarter to end-Dec 2020	%▲
<b>Production tonnages</b>			
Uitkomst ROM (t)	107,188	108,945	(2%)
<b>Sales tonnages</b>			
High quality duff and peas (t)	43,280	72,656	(40%)
Middlings sales (t)	5,783	8,830	(35%)
	<b>49,063</b>	<b>81,486</b>	<b>(40%)</b>
<b>Quarter financial metrics</b>			
Revenue/t (\$)	111	66	68%
Revenue/t (ZAR)	1,720	1,029	67%
Production cost/saleable tonnes (\$)^	98	48	104%

*^ costs are all South African Rand based*

<b>Project Name</b>	<b>Tenement Number</b>	<b>Location</b>	<b>Interest</b>	<b>Change during quarter</b>
Chapudi Project*	Albert 686 MS	Limpopo~	74%	
	Bergwater 712 MS		74%	
	Remaining Extent and Portion 2 of Bergwater 697 MS		74%	
	Blackstone Edge 705 MS		74%	
	Remaining Extent & Portion 1 of Bluebell 480 MS		74%	
	Remaining Extent & Portion 1 of Bushy Rise 702 MS		74%	
	Castle Koppies 652 MS		74%	
	Chapudi 752 MS		74%	
	Remaining Extent, Portions 1, 3 & 4 of Coniston 699 MS		74%	
	Driehoek 631 MS		74%	
	Remaining Extent of Dorps-rivier 696 MS		74%	
	Enfield 512 MS (consolidation of Remaining Extent of Enfield 474 MS, Brosdoorn 682 MS & Remaining Extent of Grootvlei 684 MS)		74%	
	Remaining Extent and Portion 1 of Grootboomen 476 MS		74%	
	Grootvlei 684 MS		74%	
	Kalkbult 709 MS		74%	
	Remaining Extent, Remaining Extent of Portion 2, Remaining Extent of Portion 3, Portions 1, 4, 5, 6, 7 & 8 of Kliprivier 692 MS		74%	
	Remaining Extent of Koodoobult 664 MS		74%	
	Koschade 657 MS (Was Mapani Kop 656 MS)		74%	
	Malapchani 659 MS		74%	
	Mapani Ridge 660 MS		74%	
	Melrose 469 MS		74%	
	Middelfontein 683 MS		74%	
	Mountain View 706 MS		74%	
	M'tamba Vlei 654 MS		74%	
	Remaining Extent & Portion 1 of Pienaar 635 MS		74%	
	Remaining Extent & Portion 1 of Prince's Hill 704 MS		74%	
	Qualipan 655 MS		74%	
	Queensdale 707 MS		74%	
	Remaining Extent & Portion 1 of Ridge End 662 MS		74%	
	Remaining Extent & Portion 1 of Rochdale 700 MS		74%	
	Sandilands 708 MS		74%	
	Portions 1 & 2 of Sandpan 687 MS		74%	
Sandstone Edge 658 MS	74%			

	Remaining Extent of Portions 2 & 3 of Sterkstroom 689 MS		74%
	Sutherland 693 MS		74%
	Remaining Extent & Portion 1 of Varkfontein 671 MS		74%
	Remaining Extent, Portion 2, Remaining Extent of Portion 1 of Vastval 477 MS		74%
	Vleifontein 691 MS		74%
	Ptn 3, 4, 5 & 6 of Waterpoort 695 MS		74%
	Wilbebeesthoek 661 MS		74%
	Woodlands 701 MS		74%
Kanowna West & Kalbara	M27/41 M27/47 M27/59 M27/72,27/73 M27/114 M27/196 M27/181 M27/414,27/415 P27/1826-1829 P27/1830-1842 P27/1887	Coolgardie^	Royalty<> Royalty<> Royalty<> Royalty<> Royalty<> Royalty<> 6.79% Royalty<> Royalty<> Royalty<> Royalty<>
Abbotshall Royalty	ML63/409,410	Norseman^	Royalty
Kookynie Royalty	ML40/061 ML40/135,136	Leonora^	Royalty Royalty
Makhado Project	Fripp 645 MS Lukin 643 MS Mutamba 668 MS Salaita 188 MT Tanga 849 MS Daru 889 MS Windhoek 900 MS	Limpopo~	69%# 69%# 69%# 69%# 69%# 69%# 69%#
Generaal Project*	Beck 568 MS Bekaf 650 MS Remaining Extent & Portion 1 of Boas 642 MS- Chase 576 MS Coen Britz 646 MS Fanie 578 MS Portions 1, 2 and Remaining Extent of Generaal 587 MS Joffre 584 MS Juliana 647 MS Kleinenberg 636 MS Remaining Extent of Maseri Pan 520 MS Remaining Extent and Portion 2 of Mount Stuart 153 MT Nakab 184 MT Phantom 640 MS	Limpopo~	74% 74% 74% 74% 74% 74% 74% 74% 74% 74% 74% 74% 74% 74% 74% 100% 100% 74%

	Riet 182 MT		100%
	Rissik 637 MS		100%
	Schuitdrift 179 MT		100%
	Septimus 156 MT		100%
	Solitude 111 MT		74%
	Stayt 183 MT		100%
	Remaining Extent & Portion 1 of Terblanche 155 MT		100%
	Van Deventer 641 MS		74%
	Wildgoose 577 MS		74%
Mopane Project*	Ancaster 501 MS	Limpopo~	100%
	Banff 502 MS		74%
	Bierman 599 MS		74%
	Cavan 508 MS		100%
	Cohen 591 MS		100%
	Remaining Extent, Portions 1 & 2 of Delft 499 MS		74%
	Dreyer 526 MS		74%
	Remaining Extent of Du Toit 563 MS		74%
	Faure 562 MS		74%
	Remaining Extent and Portion 1 of Goosen 530 MS		74%
	Hermanus 533 MS		74%
	Jutland 536 MS		100%
	Krige 495 MS		74%
	Mons 557 MS		100%
	Remaining Extent of Otto 560 MS (Now Honeymoon)		74%
	Remaining Extent & Portion 1 of Pretorius 531 MS		74%
	Schalk 542 MS		74%
	Stubbs 558 MS		100%
	Ursa Minor 551 MS		74%
	Van Heerden 519 MS		74%
	Portions 1, 3, 4, 5, 6, 7, 8, 9, Remaining Extent of Portion 10, Portions 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 29, 30, 35, 36, 37, 38, 39, 40, 41, 44, 45, 46, 48, 49, 50, 51, 52 & 54 of Vera 815 MS		74%
	Remaining Extent of Verdun 535 MS		74%
	Voorburg 503 MS		100%
	Scheveningen 500 MS		74%
Uitkomst Colliery and prospects	Portion 3 (of 2) of Kweekspruit No. 22	KwaZulu- Natal~	70%
	Portion 8 (of 1) of Kweekspruit No. 22		70%
	Remainder of Portion 1 of Uitkomst No. 95		70%
	Portion 5 (of 2) of Uitkomst No. 95		70%
	Remainder Portion1 of Vaalbank No. 103		70%

Portion 4 (of 1) of Vaalbank No. 103	70%
Portion 5 (of 1) of Vaalbank No. 103	70%
Remainder of Portion 1 of Rustverwacht No. 151	70%
Remainder of Portion 2 of Rustverwacht No. 151	70%
Remainder of Portion 3 (of 1) of Rustverwacht No. 151	70%
Portion 4 (of 1) Rustverwacht No.151	70%
Portion 5 (of 1) Rustverwacht No. 151	70%
Remainder of Portion 6 (of 1) of Rustverwacht No. 151	70%
Portion 7 (of 1) of Rustverwacht No. 151	70%
Portion 8 (of 2) of Rustverwacht No. 151	70%
Remainder of Portion 9 (of 2) of Rustverwacht No. 151	70%
Portion 11 (of 6) of Rustverwacht No. 151	70%
Portion 12 (of 9) of Rustverwacht No. 151	70%
Portion 13 (of 2) of Rustverwacht No. 151	70%
Portion 14 (of 2) of Rustverwacht No. 151	70%
Portion 15 (of 3) of Rustverwacht No. 151	70%
Portion 16 (of 3) of Rustverwacht No. 151	70%
Portion 17 (of 2) of Rustverwacht No. 151	70%
Portion 18 (of 3) of Waterval No. 157	70%
Remainder of Portion 1 of Klipspruit No. 178	70%
Remainder of Portion 4 of Klipspruit No. 178	70%
Remainder of Portion 5 of Klipspruit No. 178	70%
Portion 6 of Klipspruit No. 178	70%
Portion 7 (of 1) of Klipspruit No. 178	70%
Portion 8 (of 1) of Klipspruit No. 178	70%
Portion 9 of Klipspruit No. 178	70%
Remainder of Portion 10 (of 5) of Klipspruit No. 178	70%
Portion 11 (of 5) of Klipspruit No. 178	70%
Portion 13 (of 4) of Klipspruit No. 178	70%

	Remainder of Portion 14 of Klipspruit No. 178		70%
	Portion 16 (of 14) of Klipspruit No. 178		70%
	Portion 18 of Klipspruit No. 178		70%
	Portion 23 of Klipspruit No. 178		70%
	Remainder of Portion 1 of Jackalsdraai No. 299		70%
	Remainder of Jericho B No. 400		70%
	Portion 1 of Jericho B No. 400		70%
	Portion 2 of Jericho B No. 400		70%
	Portion 3 of Jericho B No. 400		70%
	Remainder of Jericho C No. 413		70%
	Portion 1 of Jericho C No. 413		70%
	Remainder of Portion 1 of Jericho A No. 414		70%
	Remainder of Portion 2 (of 1) of Jericho A No. 414		70%
	Portion 3 (of 1) of Jericho A No. 414		70%
	Portion 4 (of 1) of Jericho A No. 414		70%
	Portion 5 (of 2) of Jericho A No. 414		70%
	Portion 6 (of 1) of Jericho A No. 414		70%
	Margin No. 420		70%
Vele Colliery and prospects	Portions of Overvlakte 125 MS (Remaining Extent, 3, 4, 5, 6, 13, 14)	Limpopo~	100%
	Bergen Op Zoom 124 MS		100%
	Semple 155 MS		100%
	Voorspoed 836 MS		100%
	Alyth 837 MS		100%
Tshikunda	Certain portions of Unsurveyed State Land known as Mutale	Limpopo~	60%

\* Form part of the Greater Soutpansberg Projects

~ Tenement located in the Republic of South Africa

^ Tenement located in Australia

# MC Mining's interest will reduce to 67% on completion of the 26% Broad Based Black Economic Empowerment (BBBEE) transaction

<> net smelter royalty of 0.5%