



(GDR under the symbol "HTSC")

ANNOUNCEMENT IN RELATION TO IMPLEMENTATION OF THE CANCELLATION OF THE REPURCHASED A SHARES

References are made to (i) the announcement of the Company dated October 30, 2023; (ii) the circular of the Company dated October 31, 2023 (the “**Circular**”); and (iii) the poll results announcement of the 2023 Second Extraordinary General Meeting, the 2023 Third A Share Class Meeting and the 2023 Third H Share Class Meeting of the Company dated November 24, 2023, in relation to, among other things, proposed cancellation of the repurchased A Shares by the Company (the “**Cancellation**”). Unless otherwise defined in this announcement, terms used in this announcement shall have the same meanings as those defined in the aforesaid announcements and Circular.

I. CANCELLATION OF THE REPURCHASED A SHARES

(I) Reasons and Quantity of Shares for the Cancellation

The Company repurchased a total of 90,766,495 A Shares through centralized bidding transactions from April 7, 2020 to January 8, 2021, representing 0.9999999% of the Company’s total share capital. On January 12, 2021, the Company published the “Announcement by Huatai Securities Co., Ltd. on Results of the Implementation of the Repurchase of A Shares and Changes in Shares” on the Shanghai Stock Exchange.

In accordance with the relevant requirements of the Company Law, the Rules on Share Repurchases by Listed Companies (《上市公司股份回購規則》), the Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 7 – Share Repurchases (《上海證券交易所上市公司自律監管指引第7號 – 回購股份》) and the share repurchase plan of the Company, the repurchased Shares of the Company are intended to be used for the restricted stock incentive plan. If the Company fails to achieve the above purpose within 36 months after the announcement of the results of the repurchase and changes in Shares, the unused repurchased Shares shall be cancelled. Considering that the aforementioned period is about to expire, the Company intends to cancel the unused 45,278,495 A Shares in the repo-securities account.

(II) Arrangements for the Cancellation

The Company has opened a securities account (Account No.: B883198364) dedicated for the repurchase with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited. It is expected that the cancellation of the above-mentioned 45,278,495 repurchased A Shares will be completed on January 10, 2024. Subsequently, the Company will handle the procedures of change of industrial and commercial registration in accordance with the law, and amend the relevant provisions of the Articles of Association.

II. EFFECT OF THE CANCELLATION

(I) Changes in Share Structure of the Company

Upon the Cancellation, the total number of Shares of the Company will be changed from 9,074,663,335 shares to 9,029,384,840 shares. The changes in the share capital structure of the Company are as follows:

Type of Shares	Before the Cancellation		Increase/ Decrease	After the Cancellation	
	Number (shares)	Proportion (%)		Number (shares)	Proportion (%)
A Shares	7,355,617,655	81.06	-45,278,495	7,310,339,160	80.96
– Floating Shares not subject to selling restrictions	7,326,339,263	80.73	-45,278,495	7,281,060,768	80.64
Of which: repo-securities account	45,278,495	0.50	-45,278,495	–	–
– Shares subject to selling restrictions	29,278,392	0.32	–	29,278,392	0.32
H Shares	1,719,045,680	18.94	–	1,719,045,680	19.04
Total	9,074,663,335	100.00	-45,278,495	9,029,384,840	100.00

Note 1: The above share capital structure reflects the current share capital of the Company. Changes in the share capital structure of the Company after the Cancellation shall be subject to the share capital structure table issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited upon completion of the cancellation of the repurchased Shares.

Note 2: Any discrepancies in the above table between part of the total shown and the sum of the breakdown figures are due to rounding.

(II) Impact on the Financial Position and Operating Results of the Company

The Cancellation will not have a significant impact on the financial position and operating results of the Company, will not impact on the interests of the Company and all its Shareholders, and will not result in a change in the control of the Company's de facto controller. Upon completion of the Cancellation, the equity distribution of the Company will still conform to the listing requirements. The Cancellation will not affect the Company's listing status.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

“Board”	the board of directors of the Company
“Company”	a joint stock company incorporated in the People’s Republic of China with limited liability under the corporate name 华泰证券股份有限公司 (Huatai Securities Co., Ltd.), converted from its predecessor 华泰证券有限责任公司 (Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as “HTSC”, and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of “華泰六八八六股份有限公司” and English name of “Huatai Securities Co., Ltd.”; the H Shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A Shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688); the global depository receipts of which have been listed on the London Stock Exchange plc since June 2019 (Symbol: HTSC), unless the context otherwise requires, including its predecessor

Huatai Securities Co., Ltd.

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