

Zhejiang Yongtai Technology Co., Ltd.

2025 Third Quarterly Report

Important Notice:

1.The board of directors, supervisory committee, directors, supervisors, and senior management warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and that there is no false representation, misleading statements contained herein or material omission of this quarterly report, for which they will assume joint and several liabilities.

2.The person in charge of the Company, the responsible person for accounting work, and the person in charge of the accounting department (the principal officer of accounting), hereby warrant that the financial statements contained in this quarterly report are true, accurate and complete.

3.Whether the third financial accounting quarterly report is audited or not

☐Yes ☒ No

I.MAJOR FINANCIAL DATA

(I)Major Accounting Data and Financial Indicators

Whether the Company needs to retroactively adjust or restate accounting data from previous years

☐Yes ☒ No

Items	This reporting period	Increase/decrease in this reporting period as compared with the same period last year	From the beginning of the year to the end of reporting period	Increase/decrease from the beginning of the year to the end of reporting period as compared with the same period last year
Operating income (Yuan)	1,419,035,711.31	18.30%	4,028,351,143.34	20.65%
Net profit attributable to shareholders of the listed company (Yuan)	-26,246,244.63	79.42%	32,553,949.59	136.23%
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses (Yuan)	-29,090,573.95	78.08%	-6,570,125.97	93.81%
Net cash flow from operating activities (Yuan)	—	—	310,769,377.10	620.88%
Basic earnings per share (Yuan/share)	-0.028	79.63%	0.035	135.71%
Diluted earnings per share (Yuan/share)	-0.028	79.63%	0.035	135.71%
Weighted average return on net assets	-0.97%	Increase by 3.09 percentage points	1.21%	Increase by 4.08 percentage points
Items	At the end of this reporting period	At the end of the previous year	Increase / decrease at the end of this reporting period compared to the end of the previous year	
Total assets (Yuan)	11,104,687,604.18	11,190,303,037.06	-0.77%	

Net assets attributable to shareholders of the listed company (Yuan)	2,724,483,872.56	2,671,269,113.39	1.99%
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(II) Non-recurring profit and loss items and amounts

☒ Applicable ☐ Not applicable

Unit: yuan

Items	Amounts for the reporting period	Amounts for the period from the beginning of the year to the end of the reporting period	Notes
Profits and losses from disposal of non-current assets (including the writing-off part of the assets with impairment provision withdrawn)	-901,664.34	-1,633,152.07	
Government subsidies included in the current profits and losses (except for those closely related to the Company's normal business operations, in compliance with national policies and regulations, enjoyed according to the determined standards, and have a continuous impact on the Company's profits and losses)	11,044,200.05	33,706,310.43	
The profits and losses from changes in fair value arising from the holding of financial assets and financial liabilities as well as the profits and losses arising from the disposal of financial assets and financial liabilities by non-financial enterprises, except for the effective hedging business related to the normal operation of the Company.	5.67	2,463,288.93	
Non-operating income and expenses other than those mentioned above	-5,331,534.09	14,893,256.91	
Less: amount impacted of income tax	2,283,164.88	6,520,021.71	
Amount impacted of minority shareholders' equity (after tax)	-316,486.91	3,785,606.93	
In total	2,844,329.32	39,124,075.56	--

Specific situation of other profit and loss items that satisfy the definition of non-recurring profit and loss:

☐ Applicable ☒ Not applicable

There was no specific situation of other profit and loss items that satisfy the definition of non-recurring profit and loss in the Company.

Explanation of the circumstances in which the non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities -- Non-recurring Profit and Loss Items (《公开发行证券的公司信息披露解释性公告第1号——非经常性损益》) are defined as recurring profit and loss items.

☐ Applicable ☒ Not applicable

There was no circumstance of non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities - Non-recurring Profit and Loss Items are defined as recurring profit and loss items in the Company.

(III) Changes in major accounting data and financial indicators and reasons for such changes

☒ Applicable ☐ Not applicable

From January to September 2025, the Company achieved operating revenue of RMB4.028 billion, representing a year-on-year increase of 20.65%. During the Reporting Period, as new production capacity at subsidiaries including Inner Mongolia Yongtai and Yongtai New Energy was gradually released, both core business segments, plant protection and lithium battery materials, achieved steady growth in production and sales scale, of which the revenue of the plant protection segment increased by 39.77% year-on-year, while the lithium battery and other materials segment recorded a significant revenue surge of 112.09%. Driven by continuously improving capacity utilization rates, economies of scale gradually materialized, propelling growth in gross

profit margins for related businesses. The pharmaceutical segment recorded a 30.62% year-on-year decrease in operating revenue due to market share contraction caused by patent expirations of original research drugs for certain clients and downward pricing pressure from intensified industry competition, resulting in temporary performance pressure for the segment. In response, the Company adopted a “dual-drive” strategy: on one hand, it continuously enhanced the overall competitiveness of existing businesses by integrating industrial chain resources and optimizing cost structures; on the other hand, it actively expanded into new markets, strengthened sales channel development, and cultivated new business growth points.

In 2025, the Company continued to advance its cost reduction and efficiency enhancement initiatives. Although quarterly profits experienced slight fluctuations due to factors such as market price volatility of products and raw materials, and routine production line maintenance, overall operations remained stable with improved profitability. Specifically, net profit attributable to shareholders of the parent company after deducting non-recurring gains and losses for the first three quarters reached RMB-6.5701 million, narrowing the loss by RMB99.6339 million compared to the same period last year. Before deducting non-recurring gains and losses, net profit attributable to shareholders of the listed company was RMB32.5539 million, achieving a turnaround from a loss of RMB-89.8584 million in the same period last year.

Looking ahead, the Company will closely monitor market environment changes and dynamically optimize its operational strategies. Through continuous refinement of product structure, intensified market expansion efforts, strengthened cost control, and enhanced employee incentive mechanisms, the Company will steadily improve operational efficiency, enhance business performance, and boost overall profitability to create greater value for shareholders. Meanwhile, the Company will continue to actively fulfill its social responsibilities, driving sustainable development for both the Company and the industry.

1、Explanation of reasons for changes in balance sheet items exceeding 30%

Items	Percentage change	Reasons for change
Cash at bank and on hand	-47.06%	Mainly attributable to an increase in cash outflows from investing activities and repayments of bank borrowings during the Reporting Period;
Financial assets held for trading	-98.34%	Mainly attributable to no purchase of wealth management products during the Reporting Period;
Receivables financing	-31.55%	Mainly attributable to a higher volume of notes receivable settlements during the Reporting Period;
Prepayments	82.81%	Mainly attributable to an increase in the scale of operations during the Reporting Period, resulting in an increase in prepayments for raw materials;
Right-of-use assets	-34.22%	Mainly attributable to an increase in the accumulated depreciation of right-of-use assets during the Reporting Period;
Long-term deferred expenses	-35.22%	Mainly attributable to an increase in the accumulated amortization during the Reporting Period;
Held-for-trading financial liabilities	116.37%	Mainly attributable to changes in exchange rates of forward settlements during the Reporting Period;
Accounts payable	31.77%	Mainly attributable to an increase in the scale of operations during the Reporting Period, resulting in an increase in accounts payable to suppliers;
Contract liabilities	-80.05%	Mainly attributable to a decrease in advance payments received during the Reporting Period;
Employee benefits payable	-55.14%	Mainly attributable to the payment of year-end bonuses of the last year during the Reporting Period;

Other payables	60.89%	Mainly attributable to an increase in other payables due during the Reporting Period;
Long-term borrowings	-33.30%	Mainly attributable to the repayment of long-term borrowings during the Reporting Period;
Long-term payables	-64.63%	Mainly attributable to a decrease in finance leases during the Reporting Period.

2、Explanation of reasons for changes in income statement items exceeding 30%

Items	Percentage change	Reasons for change
Other income	39.32%	Mainly attributable to the receipt of additional government subsidies during the Reporting Period;
Investment income	-38.45%	Mainly attributable to a year-on-year decrease in gains from the disposal of financial assets held for trading and income from long-term equity investments during the Reporting Period;
Gains from changes in fair values	-343.36%	Mainly attributable to changes in exchange rates of forward settlements during the Reporting Period;
Impairment losses of credit	234.74%	Mainly attributable to the decrease in impairment losses of credit resulted from intensified collection efforts for long-aged accounts receivable during the Reporting Period;
Impairment losses of assets	100.00%	Mainly attributable to the reversal and write-off of inventory impairment during the Reporting Period;
Gains from disposal of assets	97.83%	Mainly attributable to the significant loss incurred from the disposal of a patent during the same period last year;
Non-operating income	72.34%	Mainly attributable to the clearance and write-off of long-term accounts payable that had been outstanding beyond the prescribed period during the Reporting Period;
Income tax expenses	-88.89%	Mainly attributable to a decrease in deferred income tax expense arising from bad debt provisions and losses during the Reporting Period;
Net profit	129.48%	Mainly attributable to an increase in sales revenue during the Reporting Period.

3、Explanation of reasons for changes in cash flow statement items exceeding 30%

Items	Percentage change	Reasons for change
Net cash flows from operating activities	620.88%	Mainly attributable to an increase in cash inflows from sales and the release of funds frozen due to litigation during the Reporting Period;
Net cash flows from financing activities	-163.87%	Mainly attributable to the repayment of bank borrowings during the Reporting Period.

II. SHAREHOLDER INFORMATION

(I) Table of the total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	107,705	Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)			Nil	
Shareholdings of the top 10 shareholders(excluding the shares lent through refinancing)						
Name of shareholder	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to selling restrictions	Shares pledged, marked or frozen	
					Status of shares	Quantity
Wang Yingmei	Domestic natural person	15.59%	144,248,400	108,186,300	Pledge	64,012,000
He Renbao	Domestic natural person	12.04%	111,400,000	0	Pledge	47,726,000
Zhejiang Yongtai Holdings Co., Ltd.	Domestic non-state-owned legal person	1.39%	12,887,500	0	Pledge	12,887,500
Hong Kong Securities Clearing Co., Ltd.	Overseas legal person	1.32%	12,239,514	0	Not applicable	0
Huatai Securities Co., Ltd	State-owned legal person	1.09%	10,079,895	0	Not applicable	0
Yu Lan	Domestic natural person	0.70%	6,523,000	0	Not applicable	0
China Merchants Bank Co., Ltd. - CSOP CSI 1000 Exchange-Traded Open-Ended Index Securities Investment Fund	Others	0.64%	5,921,400	0	Not applicable	0
CITIC Securities Asset Management (Hong Kong) Limited - Client Funds	Overseas legal person	0.56%	5,216,102	0	Not applicable	0
Shanghai Axing Investment Management Co., Ltd. - Axing Gezhi No.12 Private Equity Investment Fund	Others	0.49%	4,530,000	0	Not applicable	0
China Merchants Securities International Company Limited - Client Funds	Overseas legal person	0.40%	3,701,988	0	Not applicable	0
Shareholdings of the top 10 shareholders not subject to selling restrictions(excluding shares lent through refinancing, shares held by senior management under lock-up)						
Name of shareholders		Number of circulating shares held not subject to sales restrictions	Type and number of shares			
			Type of shares		Quantity	
Wang Yingmei		111,400,000	RMB denominated ordinary shares		111,400,000	
He Renbao		36,062,100	RMB denominated ordinary shares		36,062,100	
Zhejiang Yongtai Holdings Co., Ltd.		12,887,500	RMB denominated ordinary shares		12,887,500	
Hong Kong Securities Clearing Co., Ltd.		12,239,514	RMB denominated ordinary shares		12,239,514	
Huatai Securities Co., Ltd		10,079,895	RMB denominated ordinary shares		10,079,895	
Yu Lan		6,523,000	RMB denominated ordinary shares		6,523,000	
China Merchants Bank Co., Ltd. - CSOP CSI 1000 Exchange-Traded Open-Ended Index Securities Investment Fund		5,921,400	RMB denominated ordinary shares		5,921,400	
CITIC Securities Asset Management (Hong Kong) Limited - Client Funds		5,216,102	RMB denominated ordinary shares		5,216,102	
Shanghai Axing Investment Management Co., Ltd. - Axing Gezhi No.12 Private Equity Investment Fund		4,530,000	RMB denominated ordinary shares		4,530,000	
China Merchants Securities International Company Limited - Client Funds		3,701,988	RMB denominated ordinary shares		3,701,988	
Explanation on the related relationship or concerted action of the above-mentioned	Mr. He Renbao, Ms. Wang Yingmei, Zhejiang Yongtai Holdings Co., Ltd. and Shanghai Axing Investment Management Co., Ltd. – Axing Gezhi No.12 Private Equity Investment Fund are parties					

shareholders	acting in concert. Among them, Mr. He Renbao and Ms. Wang Yingmei are spouses, who collectively held 100% equity interest in Zhejiang Yongtai Technology Holdings Co., Ltd., and Mr. He Kuang, the son of Mr. He Renbao and Ms. Wang Yingmei, held 100% equity interest in Shanghai Axing Investment Management Co., Ltd. – Axing Gezhi No.12 Private Equity Investment Fund. Moreover, the Company is not aware of any related relationship among other shareholders or whether they are parties acting in concert.
Explanation on the top ten shareholders participating in securities margin trading business (if any)	6,523,000 shares were held by Yu Lan through an investor credit securities account; 4,530,000 shares were held by Shanghai Axing Investment Management Co., Ltd. - Axing Gezhi No.12 Private Equity Investment Fund through an investor credit securities account.

Participation in securities lending by shareholders holding more than 5%, the top 10 shareholders, and the top 10 unrestricted circulating shareholders

☐ Applicable ☒ Not applicable

Changes among the top 10 shareholders and the top 10 unrestricted circulating shareholders due to securities lending/repayment compared to the previous period

☐ Applicable ☒ Not applicable

(II) Table of the total number of preference shareholders and shareholdings of the top 10 preference shareholders of the company

☐ Applicable ☒ Not applicable

III. OTHER IMPORTANT MATTERS

☒ Applicable ☐ Not applicable

1. During the Reporting Period, Jiujiang Tinci Materials Co., Ltd. (九江天賜高新材料有限公司) filed a lawsuit against the Company and its controlled subsidiary Shaowu Yongtai Hi-tech Material Co., Ltd. (邵武永太高新材料有限公司 hereinafter referred to as "Yongtai Hi-Tech"), among twelve defendants, over trade secret infringement, which involves economic losses of RMB887.1 million (including five times punitive damages) and attorney fees of RMB1.15 million. Subsequently, the Company and Yongtai High-Tech Material filed a lawsuit against Guangzhou Tinci Materials Co., Ltd. (广州天賜高新材料股份有限公司) for infringement of reputation rights, with the total amount involved of RMB57,519,291. For details, please refer to the relevant announcements published by the Company on Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and the Securities Times and Cninfo (<http://www.cninfo.com.cn>) on 3 July 2025, 4 July 2025, and 15 July 2025.

2. During the Reporting Period, the Company elected the seventh session of the Board of Directors and completed the appointment process of senior management. For details, please refer to the relevant announcements published by the Company on Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and the Securities Times and Cninfo (<http://www.cninfo.com.cn>) on 12 July 2025 and 29 July 2025.

3. During the Reporting Period, the Company processed the unlocking matters for 298 participants of the restricted shares incentive scheme who met the conditions for the first unlocking period of the 2024 Restricted Shares Incentive Scheme. The 4,454,841 restricted shares eligible for unlocking were listed for trading on 12 August 2025. Meanwhile, the Company repurchased and canceled 273,159 restricted shares that did not meet the unlocking conditions during the first unlocking period of the 2024 Restricted Shares Incentive Scheme. For details, please refer to the relevant announcements published by the Company on Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and the Securities Times and Cninfo (<http://www.cninfo.com.cn>) on 1 August 2025, 8 August 2025, and 22 August 2025.

4. To further deepen its strategic layout, the Company jointly invested with Mr. Gao Yue and Mr. Wang Bingjie to establish the joint venture Shanghai Yongtai Xinfu New Materials Co., Ltd. (上海永太芯氟新材料有限公司) during the Reporting Period. For details, please refer to the relevant announcements published by the Company on Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and the Securities Times and Cninfo (<http://www.cninfo.com.cn>) on 10 September 2025.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1、Consolidated Balance Sheet

Prepared by: Zhejiang Yongtai Technology Co., Ltd.

30 September 2025

Unit: yuan

Item	Period-ending balance	Balance at the beginning of the period
Current assets:		
Monetary funds	391,357,997.10	739,281,281.26
Deposit reservation for balance		
Lending funds		
Transactional financial assets	186,290.02	11,193,712.61
Derivative financial assets		
Notes receivable	229,505,595.50	288,640,096.57
Accounts receivable	1,436,654,279.33	1,275,457,219.97
Receivables financing	24,212,944.48	35,371,299.21
Advance payment	178,883,050.32	97,849,701.58
Premium receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	55,057,373.22	49,420,473.48
Of which: Interest receivable		
Dividend receivable		
Purchase of resale financial assets		
Inventories	1,093,409,679.91	987,727,619.21
Of which: Data resources		
Contract assets		
Assets held for sale	599,943.92	599,943.92
Non-current assets due within one year		
Other current assets	154,614,154.69	175,078,069.63
Total current assets	3,564,481,308.49	3,660,619,417.44
Non-current assets:		
Loans and advances issued		
Debt investment		
Other debt investments		

Item	Period-ending balance	Balance at the beginning of the period
Long-term receivables		
Long-term equity investment	250,028,304.28	239,543,841.46
Investment in other equity instruments	87,119,654.31	87,119,654.31
Other non-current financial assets		
Real estate for investment purposes	17,751,711.35	18,697,548.83
Fixed assets	3,927,265,030.98	4,116,308,693.91
Construction in progress	1,640,081,317.54	1,484,952,659.78
Productive biological assets		
Oil and gas assets		
Right of use assets	3,700,000.96	5,624,982.82
Intangible assets	490,004,664.66	497,640,226.66
Of which: Data resources		
Development expenditure	39,368,989.95	46,410,879.43
Of which: Data resources		
Goodwill	600,936,834.86	600,936,834.86
Long-term deferred expenses	9,869,021.98	15,234,987.64
Deferred income tax assets	349,669,322.50	320,980,687.47
Other non-current assets	124,411,442.32	96,232,622.45
Total non-current assets	7,540,206,295.69	7,529,683,619.62
Total assets	11,104,687,604.18	11,190,303,037.06
Current liabilities:		
Short-term loan	1,952,449,880.35	1,744,714,985.76
Borrowings from the Central Bank		
Borrowing funds		
Transaction financial liabilities	1,324,568.51	612,182.86
Derivative financial liabilities		
Notes payable	565,061,517.85	527,104,875.68
Accounts payable	1,577,074,460.75	1,196,828,277.94
Advance payment		
Contractual liabilities	85,560,539.97	428,776,934.50
Financial assets sold for repurchase		
Savings absorption and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Remuneration payable to employees	33,887,972.46	75,541,742.23
Taxes payable	28,291,131.71	34,628,129.64
Other payables	252,863,794.84	157,162,310.51
Of which: Interest payable		
Dividend payable		
Handling charges and commissions payable		

Item	Period-ending balance	Balance at the beginning of the period
Accounts payable reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	1,601,670,896.42	1,387,996,693.92
Other current liabilities	909,148,607.99	1,000,054,643.57
Total current liabilities	7,007,333,370.85	6,553,420,776.61
Non-current liabilities:		
Provision for insurance contracts		
Long-term loan	941,523,225.19	1,411,479,225.22
Bonds payable		
Of which: Preferred shares		
Perpetual debt		
Lease liabilities	2,957,619.47	2,733,644.64
Long-term payables	68,711,181.24	194,265,777.17
Long-term remuneration payable to employees		
Estimated liabilities		
Deferred benefits	182,880,500.76	177,654,064.24
Deferred income tax liabilities	6,902,618.97	7,583,436.72
Other non-current liabilities		
Total non-current liabilities	1,202,975,145.63	1,793,716,147.99
Total liabilities	8,210,308,516.48	8,347,136,924.60
Owner's equity:		
Capital stock	925,400,795.00	925,400,795.00
Other equity instruments		
Of which: Preferred shares		
Perpetual debt		
Capital reserves	701,409,373.66	681,527,776.74
Less: treasury shares	49,536,000.00	50,052,000.00
Other comprehensive incomes	21,171,302.79	20,060,026.29
Special reserves	9,627,098.81	10,475,162.65
Surplus reserves	218,347,987.76	218,347,987.76
General risk provision		
Retained earnings	898,063,314.54	865,509,364.95
Total owner's equity attributable to the parent company	2,724,483,872.56	2,671,269,113.39
Equity of minority shareholders	169,895,215.14	171,896,999.07
Total owner's equity	2,894,379,087.70	2,843,166,112.46
Total liabilities and owner's equity	11,104,687,604.18	11,190,303,037.06

Legal representative: Wang Yingmei Person in charge of accounting work: Ying Yangfeng Head of accounting agency: Ni Xiaoyan

2、 Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: yuan

Item	Amount incurred in the current period	Incurred amount during the previous period
I. Total operating income	4,028,351,143.34	3,338,764,469.83

Item	Amount incurred in the current period	Incurred amount during the previous period
Of which: Operating income	4,028,351,143.34	3,338,764,469.83
Interest income		
Premium earned		
Incomes for handling charges and commissions		
II. Total operating cost	4,068,933,012.77	3,476,214,865.44
Including: Operating costs	3,350,061,753.52	2,750,572,856.12
Interest expenses		
Expenditures for handling charges and commissions		
Surrender value		
Net amount of compensation expenses		
Net insurance liability reserve withdrawn		
Policyholder dividend expense		
Reinsurance expenses		
Taxes and surcharges	24,775,785.79	28,785,113.31
Marketing expenses	94,202,852.56	77,104,459.42
Management expenses	395,115,121.38	431,759,375.09
R&D expenses	87,910,255.15	84,528,878.86
Financial expenses	116,867,244.37	103,464,182.64
Of which: Interest expense	112,143,065.91	121,208,209.47
Interest income	6,708,477.94	15,155,977.18
Plus: Other income	31,595,110.43	22,677,525.59
Income from investment (loss expressed with "-")	17,334,928.52	28,163,730.54
Of which: investment benefits to the associated enterprise and joint venture	10,484,462.82	18,836,064.61
Income from derecognition of financial assets measured at amortized cost		
Exchange gain (loss expressed with "-")		
Net exposure hedging income (loss expressed with "-")		
Gains from changes in fair value (loss expressed with "-")	-758,533.70	311,698.00
Credit impairment loss (loss expressed with "-")	2,677,446.17	-1,987,089.63
Asset impairment loss (loss expressed with "-")	5,550,999.97	
Gains from disposal of assets (loss expressed with "-")	-297,115.01	-13,700,706.20
III. Operating profit (loss expressed with "-")	15,520,966.95	-101,985,237.31
Plus: non-operating income	22,333,178.32	12,958,519.12
Less: non-operating expenses	6,664,758.47	6,098,862.99
IV. Total profit (total loss expressed with "-")	31,189,386.80	-95,125,581.18
Less: income tax expense	860,748.41	7,748,435.35
V. Net profit (net loss expressed with "-")	30,328,638.39	-102,874,016.53
(I) Classification by business continuity		

Item	Amount incurred in the current period	Incurred amount during the previous period
1. Net profit from going concern (net loss expressed with "-")	23,663,209.70	-104,475,722.84
2. Net profit from discontinued operations (net loss expressed with "-")	6,665,428.69	1,601,706.31
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company (net loss expressed with "-")	32,553,949.59	-89,858,428.78
2. Minority shareholders' profits and losses (net loss expressed with "-")	-2,225,311.20	-13,015,587.75
VI. Net after-tax amount of other comprehensive incomes	1,111,276.50	2,742,819.86
Net after-tax amount of other comprehensive income attributable to the owner of the parent company	1,111,276.50	2,742,819.86
(I) Other comprehensive incomes not to be reclassified into profits and losses	0.00	-15,909,067.77
1. Remeasurement of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to profits and losses under equity method		-15,909,067.77
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		
(II) Other comprehensive incomes to be reclassified into profits and losses	1,111,276.50	18,651,887.63
1. Other comprehensive income that can be transferred to profits and losses under equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. The balance arisen from the translation of foreign currency financial statements	1,111,276.50	18,651,887.63
7. Others		
Net after-tax amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	31,439,914.89	-100,131,196.67
(I) Total comprehensive incomes attributable to the parent company's owners	33,665,226.09	-87,115,608.92
(II) Total comprehensive incomes attributable to minority shareholders	-2,225,311.20	-13,015,587.75
VIII. Earnings per share:		
(I) Basic earnings per share	0.035	-0.098
(II) Diluted earnings per share	0.035	-0.098

In the event of a business combination under the same control during the current period, the net profit realized by the party to be combined before the combination was: RMB0.00, and the net profit realized by the party to be combined during the previous period was: RMB0.00.

Legal representative: Wang Yingmei Person in charge of accounting work: Ying Yangfeng Head of accounting agency: Ni Xiaoyan

3、Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: yuan

Item	Amount incurred in the current period	Incurred amount during the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of labor services	2,276,109,591.54	1,704,245,060.97
Net increase in customer bank deposits and interbank deposits		
Net increase in borrowing from the Central Bank		
Net increase in loans from other financial institutions		
Cash received from premiums obtained from original insurance contracts		
Net cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		
Cash received from interests, handling charges and commissions		
Net increase in borrowing funds		
Net increase in repurchase business capital		
Net cash received from agency purchases and sales of securities		
Refunds of taxes	130,482,678.90	119,572,121.87
Other cash received related to operating activities	56,507,717.62	60,336,207.12
Sub-total of cash inflows from operating activities	2,463,099,988.06	1,884,153,389.96
Cash payments for purchasing goods and receiving labor services	1,359,536,913.16	1,284,205,806.28
Net increase in customer loans and advances		
Net increase of deposits in the Central Bank and other financial institutions		
Cash payments for original insurance contract claims		
Net increase in lending funds		
Cash payments for interests, handling charges and commissions		
Cash payments for the policyholder dividends		
Cash paid to and on behalf of employees	350,471,875.41	335,601,233.17
All types of taxes paid	79,626,823.46	78,718,982.82
Other cash payments related to operating activities	362,694,998.93	245,289,899.51
Sub-total of cash outflows from operating activities	2,152,330,610.96	1,943,815,921.78
Net cash flow from operating activities	310,769,377.10	-59,662,531.82
II. Cash flow from investment activities:		
Cash received from investment recovery	17,256,941.00	105,578,978.81
Cash received from returns on investments	3,628,643.07	3,425,642.01
Net cash received from disposal of fixed assets, intangible assets & other long-term assets	58,735.54	996,704.03
Net cash received from the disposal of subsidiaries and other business entities		
Other cash received relating to investment activities		
Sub-total of cash inflows from investment activities	20,944,319.61	110,001,324.85
Cash paid to acquire fixed assets, intangible assets & other long-term assets	380,238,842.19	379,805,483.73

Item	Amount incurred in the current period	Incurred amount during the previous period
Cash paid to acquire investments	6,230,000.00	83,649,640.00
Net increase in pledge loans		
Net cash payments for the acquisition of subsidiaries and other business entities		
Other cash payments related to investing activities		
Sub-total of cash outflows from investment activities	386,468,842.19	463,455,123.73
Net cash flow from investing activities	-365,524,522.58	-353,453,798.88
III. Cash flow from financing activities:		
Cash received from capital contributions		50,052,000.00
Of which: cash received from minority shareholders' investment in subsidiaries		
Cash received from borrowings	2,451,866,849.90	2,314,501,334.44
Other cash received related to financing activities	255,435,200.00	339,000,000.00
Sub-total of cash inflows from financing activities	2,707,302,049.90	2,703,553,334.44
Cash payments for debt repayment	2,423,319,299.99	2,460,557,527.29
Cash payments for distributing dividends, profits or paying interest	127,973,711.64	137,055,367.88
Of which: share dividends and profits paid to minority shareholders by subsidiaries		
Other cash payments related to financing activities	217,284,842.62	10,000,000.00
Sub-total of cash outflows from financing activities	2,768,577,854.25	2,607,612,895.17
Net cash flow from financing activities	-61,275,804.35	95,940,439.27
IV. Impact of currency fluctuation on cash and cash equivalents	7,115,829.30	5,674,190.40
V. Net increase in cash and cash equivalents	-108,915,120.53	-311,501,701.03
Plus: Cash and cash equivalents balance at the beginning of the period	213,923,592.02	551,577,688.10
VI. Cash and cash equivalents balance at the end of the period	105,008,471.49	240,075,987.07

(II) The information of the adjusting items related to the financial statements at the beginning of the year of first implementation due to the first implementation of new accounting standards from 2025.

Adjustment description

☐Applicable ☒ Not applicable

(III) Audit Report

Whether the third financial accounting quarterly report is audited or not

☐Yes ☒No

The third financial accounting quarterly report was not audited.

Board of Directors

Zhejiang Yongtai Technology Co., Ltd.

Date of approval for reporting by the Board of Directors: 28 October 2025