

Table 1: Significant (top 20) RC drilling results from the 2015 programme, arranged in order of the gram x metre intercepts (down-hole gold equivalent grade multiplied by intercept thickness). The intercepts reported in this table are the down-hole lengths. Intercept grades have been calculated using a 0.5 g/t Au minimum cut-off with up to 2m internal waste allowed.

Hole ID	From (m)	To (m)	Intercept (m)	Grade Au (g/t)	Grade Ag (g/t)	Grade Au equiv. (g/t)
KCR-RC05-15	18	26	8	7.61	193.79	10.84
KCR-RC09B-15	66	71	5	3.52	263.08	7.90
KCR-RC10-15	38	49	11	1.34	73.15	2.56
KCR-RC07-15	28	34	6	1.38	123.35	3.44
KCR-RC06-15	1	7	6	2.97	4.00	3.04
KCR-RC14-15	22	26	4	1.9	42.50	2.61
KCR-RC08-15	18	21	3	1.27	118.83	3.25
KCR-RC14B-15	36	39	3	1.07	93.43	2.63
KCR-RC06-15	11	13	2	2.12	108.20	3.92
KCR-RC01-15	51	54	3	1.46	67.30	2.58
KCR-RC14B-15	30	33	3	0.99	62.50	2.03
KCR-RC15-15	47	49	2	1.99	46.10	2.76
KCR-RC09-15	34	36	2	1.61	47.90	2.41
KCR-RC15B-15	32	35	3	1.24	21.30	1.60
KCR-RC05B-15	30	33	3	1.15	24.10	1.55
KCR-RC05B-15	44	46	2	1.33	3.60	1.39
KCR-RC05B-15	38	41	3	0.77	3.10	0.82
KCR-RC10B-15	67	69	2	0.9	16.30	1.17
KCR-RC05-15	34	36	2	1.01	8.35	1.15
KCR-RC15-15	68	70	2	0.88	2.60	0.92

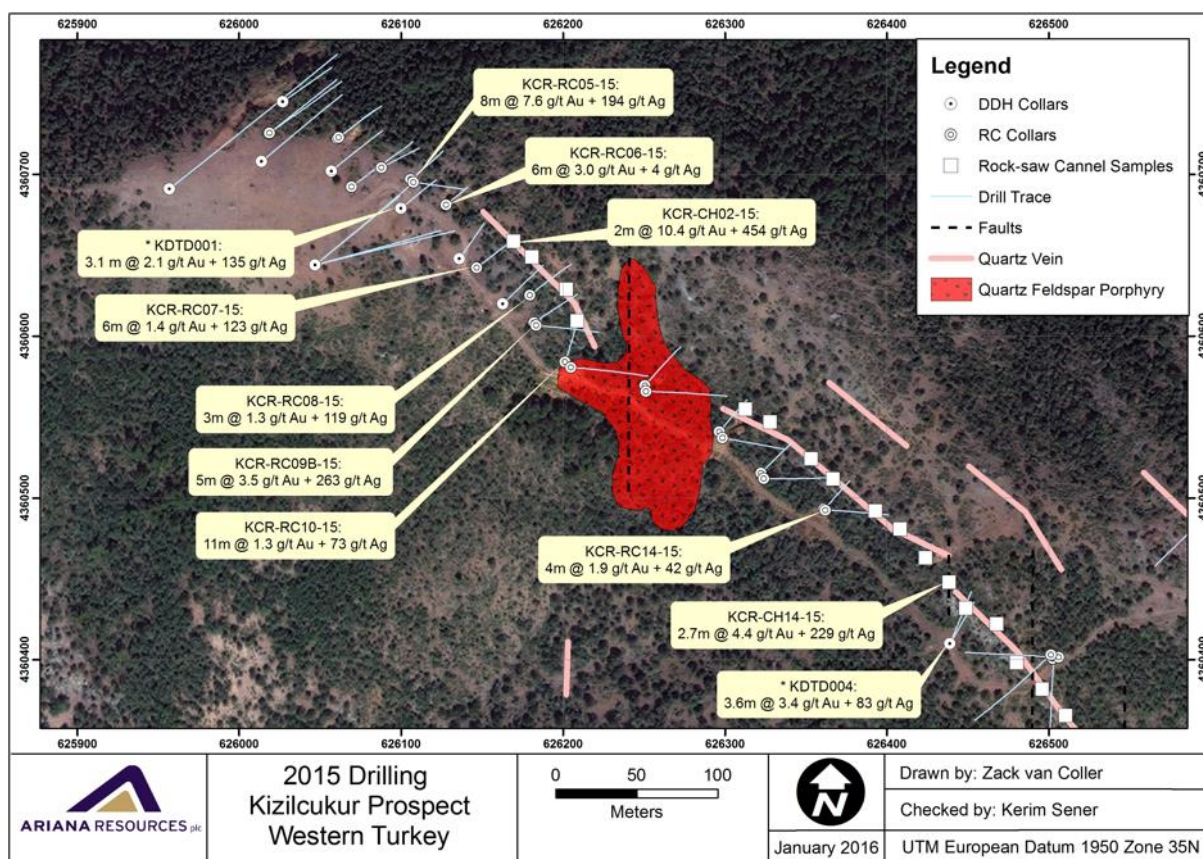


Figure 1: Map of drilling completed at the Kizilcukur Project to date. Both new and historical drilling is shown in addition to the location of recent rock-saw channel samples. Key intercepts obtained from the 2015 drilling and channel sampling programme are identified in addition to certain intercepts from historical drilling (identified by a *).

Table 2: Significant rock-saw channel sample results, arranged in order of the gram x metre intercepts (gold equivalent grade multiplied by intercept thickness). The intercepts reported in this table are the true width lengths. Intercept grades have been calculated using a 0.5 g/t Au minimum cut-off and with no internal dilution. Due to the method employed to take these channel samples (directly from outcropping vein only) it is likely that the true widths of mineralisation are being underrepresented.

Channel ID	Intercept (m)	Grade Au (g/t)	Grade Ag (g/t)	Grade Au equiv. (g/t)
KCR-CH02-15	2.0	10.45	454.50	18.03
KCR-CH14-15	2.7	4.40	229.26	8.22
KCR-CH24-15	4.0	2.13	39.60	2.79
KCR-CH04-15	2.5	3.10	177.00	6.05
KCR-CH25-15	1.0	5.34	315.00	10.59
KCR-CH06-15	2.0	1.95	115.85	3.88
KCR-CH05-15	1.0	2.94	258.00	7.24
KCR-CH27-15	1.0	2.82	31.50	3.35
KCR-CH13-15	1.0	1.52	145.00	3.94
KCR-CH16-15	2.0	0.70	30.15	1.20
KCR-CH15-15	1.0	0.93	8.10	1.07

KCR-CH26-15	1.0	0.93	7.80	1.06
KCR-CH07-15	1.0	0.67	19.30	0.99
KCR-CH12-15	1.0	0.52	49.90	1.35

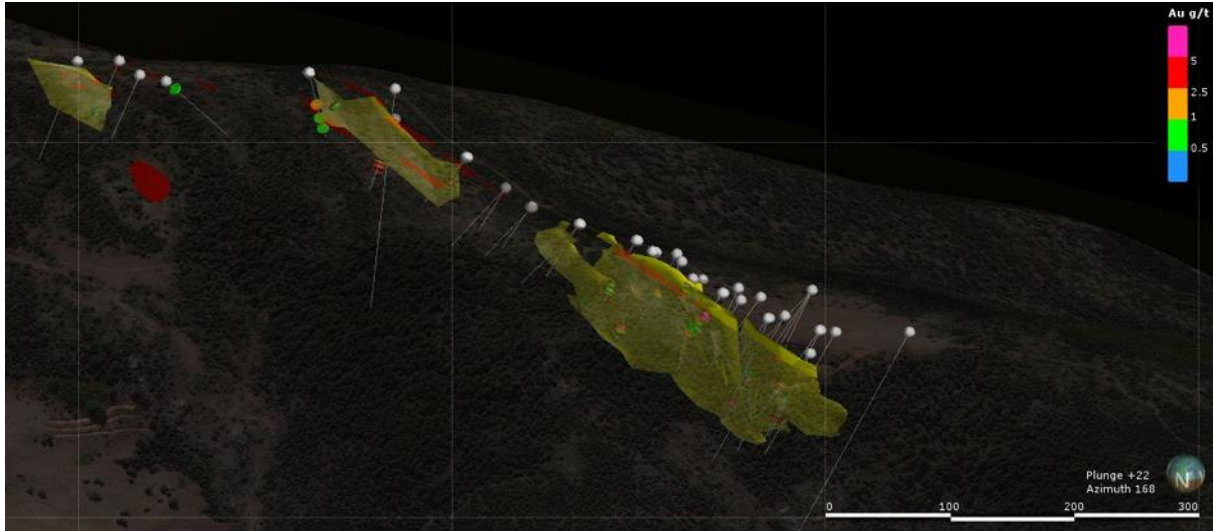


Figure 2: Three-dimensional model of the Kizilcukur vein system and drilling completed to date, viewed from the north. Both new and historical drilling is shown with mineralised intercepts identified in the coloured key. The vein model, shown in yellow shading (with vein outcrop shown in red), has been derived from mineralised vein intercepts. The southern vein system has not been drill-tested thoroughly and will be a focus for future work.