

Portfolio Assets: Requirements Summary

Requirements Summary

Outcome	Requirement	Result	Asset Information
Collateral Quality			
Collateral Quality: Diversity Test	28.5	>= 25	PASS
Collateral Quality: Moody's Weighted Average Recovery Rate	60.6%	43.5%	PASS
Collateral Quality: Moody's Weighted Average Rating Test	3062	<=4025	PASS
Collateral Quality: S&P Min WA Recovery Rate	55.2%	>= 53.60%	PASS
Collateral Quality: S&P Min WA Recovery Rate	59.1%	>= 57.3%	PASS
Collateral Quality: S&P Min WA Recovery Rate	63.0%	>= 61.00%	PASS
Collateral Quality: S&P Min WA Recovery Rate	66.0%	>= 63.85%	PASS
Collateral Quality: S&P Min WA Recovery Rate	68.9%	>= 66.70%	PASS
Collateral Quality: Weighted Average Coupon Test	0.0000%	>= 9.000%	N/A
Collateral Quality: Weighted Average Life Test	3.50	<=8	PASS
Collateral Quality: Weighted Average Spread Test	4.179%	>= 3.15%	PASS
Coverage			
Collateral Coverage Test: Class A/B Principal Coverage Test	140.759%	>= 133.95%	PASS
Collateral Coverage Test: Class C Principal Coverage Test	127.17%	>= 123.4%	PASS
Collateral Coverage Test: Class D Principal Coverage Test	122.34%	>= 120.2%	PASS
Collateral Coverage Test: Class E Principal Coverage Test	116.438%	>= 115.36%	PASS
Interest Coverage Test: Class A/B Interest Coverage Test	1000.77%	>= 125.0%	PASS
Interest Coverage Test: Class C Interest Coverage Test	758.66%	>= 115.0%	PASS
Interest Coverage Test: Class D Interest Coverage Test	648.64%	>= 110.0%	PASS
Interest Coverage Test: Class E Interest Coverage Test	484.67%	>= 105.0%	PASS
Interest Diversion Test	116.438%	>= 116.36%	PASS
Portfolio Percentage Limitations			
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 01: Healthcare, Education and Childcare	14.44%	<= 15.00%	PASS

Asset Information

Aggregate Principal Amount of Portfolio Collateral	\$265,585,492.29
Defaulted Obligations	\$8,340,321.31

Liability Information

Tranche	Commitment	Outstanding
Class A Notes	\$175,870,128.29	\$175,870,128.29
Class B Notes	\$30,000,000.00	\$30,000,000.00
Class C Notes	\$22,000,000.00	\$22,000,000.00
Class C Deferred Interest Notes	\$0.00	\$0.00
Class D Notes	\$9,000,000.00	\$9,000,000.00
Class D Deferred Interest Notes	\$0.00	\$0.00
Class E Notes	\$12,000,000.00	\$12,000,000.00
Class E Deferred Interest Notes	\$0.00	\$0.00
Income Notes	\$59,800,000.00	\$59,800,000.00
	<u>\$308,670,128.29</u>	<u>\$308,670,128.29</u>

* Deferred Interests or Participating Payments are excluded from totals

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Portfolio Percentage Limitations		
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 02: Electronics	13.38% <= 15.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 03: Telecommunications	9.63% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 04: Printing, Publishing, and Broadcasting	6.18% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 05: Diversified/Conglomerate Service	5.77% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 06: Broadcasting and Entertainment	5.52% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 07: Banking	5.41% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 08: Hotels, Motels, Inns and Gaming	4.25% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 09: Leisure, Amusement, Motion Pictures, Entertainment	3.67% <= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 10: Chemicals, Plastics and Rubber	3.30% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 01: Electronics/electrical	13.38% <= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 02: Health care	11.58% <= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 03: Telecommunications/cellular	9.63% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 04: Business equipment & Services	8.62% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 05: Publishing	6.18% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 06: Financial intermediaries	5.41% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 07: Cable & satellite television	5.01% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 08: Lodging & casinos	4.25% <= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 09: Leisure goods/activities/movies	4.18% <= 12.00%	PASS

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Scenario: Initial As of 02-Feb-2010 Method: Settle Date

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Portfolio Percentage Limitations	Outcome	Requirement	Result
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 10: Chemical & Plastics	3.30%	<= 12.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 01: Cavtel Holdings LLC	3.79%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 02: Pegasus Solutions Inc	3.01%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 03: First Data Corp	2.97%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 04: Ford Motor Company	2.95%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 05: Proquest CSA, LLC-PQIL	2.85%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 06: Attachmate Corporation	2.78%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 07: Corel Corporation	2.66%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 08: Nuvox Transition Subsidiary LLC	2.31%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 09: InforXX	2.30%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 10: Emdeon Business Services	2.04%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Single Obligor - Moody's Non-Senior Secured Participations, and Issuers Organized in Countries with a Foreign Currency	2.41%	<= 3.00%	PASS
Portfolio Percentage Limitations (e): Permitted Obligors Organized Outside the US	0.00%	<= 20.00%	PASS
Portfolio Percentage Limitations (f): Highest Single Permitted Obligor Organized in Moody's Group I:	2.34%	<= 10.00%	PASS
Portfolio Percentage Limitations (g)(a): Highest Single Permitted Obligor for Moody's Group II:	0.00%	<= 10.00%	PASS
Portfolio Percentage Limitations (g)(b): Permitted Obligors in Moody's Group II	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (h)(a): Highest Single Permitted Obligor for Moody's Group III:	0.00%	<= 7.5%	PASS
	0.00%	<= 2.50%	PASS

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Portfolio Percentage Limitations	Outcome Requirement	Result
Portfolio Percentage Limitations (h)(b): Permitted Obligors in Moody's Group III	0.00% <= 5.0%	PASS
Portfolio Percentage Limitations (i): Highest Single Permitted Obligor for Moody's Group IV: Jurisdiction Permitted Obligor:	0.00% <= 2.50%	PASS
Portfolio Percentage Limitations (j): Tax Jurisdiction Permitted Obligor:	0.00% <= 5.00%	PASS
Portfolio Percentage Limitations (k): Non-Floating Rate Collateral Debt Obligations	0.00% <= 10.0%	PASS
Portfolio Percentage Limitations (l)(a): Partial PIK Securities	0.00% <= 10.0%	PASS
Portfolio Percentage Limitations (l)(b): Deferred Interest PIK Securities	0.00% <= 5.0%	PASS
Portfolio Percentage Limitations (l)(c): Partial PIK and Deferred Interest PIK Securities	0.00% <= 10.0%	PASS
Portfolio Percentage Limitations (m): Conversion into Equity Securities Option or attached Warrants	0.00% <= 5.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities	11.20% <= 20.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities excluding In-Process Securities	8.18% <= 15.0%	PASS
Portfolio Percentage Limitations (o): CCC Securities	10.37% <= 15.0%	PASS
Portfolio Percentage Limitations (p): Restructured Securities	4.25% <= 15.0%	PASS
Portfolio Percentage Limitations (q): CCC/Caa1 Securities excluding In-Process Securities	16.20% <= 17.5%	PASS
Portfolio Percentage Limitations (r): Delayed Drawdown and Revolving Collateral Debt Obligations	0.00% <= 10.0%	PASS
Portfolio Percentage Limitations (s): Discount Securities	0.00% <= 5.0%	PASS
Portfolio Percentage Limitations (t): DIP Obligations	0.00% <= 5.0%	PASS
Portfolio Percentage Limitations (t): Highest Single DIP Obligor	0.00% <= 2.0%	PASS
Portfolio Percentage Limitations (u): Bridge Loans	0.00% <= 5.0%	PASS
Portfolio Percentage Limitations (v): Pay interest less frequently than quarterly but no less frequently than semi-annually	0.00% <= 5.0%	PASS
Portfolio Percentage Limitations (w): Moody's Senior Secured Loans	85.02% >= 85.0%	PASS
Portfolio Percentage Limitations (x): Moody's Second Lien Loans	4.78% <= 15.0%	PASS
Portfolio Percentage Limitations (y): Broadly Syndicated Loans	57.22% <= 70.0%	PASS

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Portfolio Percentage Limitations

Portfolio Percentage Limitations (Z): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency S&P Rating < AA	0.00%	<= 25.0%	PASS
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Summary

Portfolio Assets: Current Pay Obligations	0.0000%	<= 5.00%	PASS
Portfolio Assets: Discretionary Reason For Sale	0.0000%	<= 20.00%	PASS
Portfolio Assets: Per S&P (a)(iii)(a)	0.0000%	<= 10.00%	PASS
Portfolio Assets: Per S&P clauses (f), (g) and (h)	0.0000%	<= 7.50%	PASS