

AXIS/CO/CS/27/2025-26

April 24, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – /400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATIONS 30 and 51 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: OUTCOME OF BOARD MEETING

In reference to our letter no. AXIS/CO/CS/15/2025-26 dated April 15, 2025, and pursuant to Regulations 30 and 51 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Axis Bank Limited ("Bank") at its meeting held today, i.e., April 24, 2025, has:

- (i) Recommended a final dividend of Re. 1/- per equity share (face value of Rs. 2/- each) i.e., 50% of the face value, for the financial year ended March 31, 2025, subject to approval of the members of the Bank at the ensuing 31st Annual General Meeting ("AGM") and applicable statutory approval, if any. The dividend, if approved, will be paid within 30 days from the date of conclusion of the AGM.
- (ii) Approved raising of funds by issuance of debt instruments in Indian/Foreign currency including, but not limited to, long term bonds, masala bonds, sustainable/ ESG Bonds (including green bonds), optionally/compulsorily convertible debentures, non-convertible debentures, perpetual debt instruments, AT 1 Bonds, Infrastructure Bonds and Tier II Capital Bonds or such other debt securities as may be permitted under the RBI guidelines from time to time, up to an amount of Rs. 35,000 crores (Rupees thirty-five thousand crores only), in terms of Section 42 of the Companies Act, 2013, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the SEBI Listing Regulations, subject to approval of the members of the Bank; and
- (iii) Approved raising of funds by issuance of equity shares/ depository receipts and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement (QIP)/ American Depository Receipts (ADRs)/ Global Depository Receipts (GDRs) program, preferential allotment or such other permissible mode or combinations thereof as may be considered appropriate by the Board, up to an amount of Rs. 20,000 crores (Rupees twenty thousand crores only), in terms of applicable laws, subject to approval of the members of the Bank and statutory/regulatory bodies, as applicable.
- (iv) Approved increase in limit of the Bank upto an amount of Rs. 3,00,000 crores (Rupees three lakh crores only), for borrowings (apart from deposits of money accepted from public in the ordinary course of its business, temporary loans repayable on demand or within six months from the date of the loan, if any, obtained from the Bank's bankers) in terms of Section 180 (1) (c) of the Companies Act, 2013 and Article 54 of the Articles of Association

of the Bank, subject to approval of the members of the Bank and statutory/regulatory bodies, as applicable.

The Board meeting commenced at 11:30 am (IST) and the aforesaid proposals were approved at 3:40 pm (IST).

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC:
London Stock Exchange
Singapore Stock Exchange