



Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), in compliance with the Securities Market legislation, hereby proceeds to notify the following:

RELEVANT INFORMATION

BBVA informs that it has launched an offer of securities contingently convertible into ordinary shares of BBVA (the "**Securities**") with the exclusion of the shareholders' pre-emption right (the "**Offer**").

BBVA will communicate to the market the terms of the Offer once they are determined, if applicable.

Madrid, 18 September 2018

Important information:

This announcement does not constitute or form part of an offer of securities for sale in the United States or any other jurisdiction. The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. No money, securities or other consideration from any person inside the United States is being solicited and, if sent in response to the information contained in this announcement, will not be accepted. Further restrictions apply in, among other jurisdictions, Spain, the United Kingdom, Italy, Belgium, Singapore, Hong Kong, Canada and Switzerland.