

SUPPLEMENTARY PROSPECTUS DATED 5 AUGUST 2025



LLOYDS
LLOYDS BANK PLC

(incorporated in England with limited liability with registered number 2065)

£35,000,000,000

Euro Medium Term Note Programme

This supplement (the "**Supplement**") to the prospectus dated 28 March 2025, as supplemented by the supplementary prospectuses dated 2 May 2025 and 24 July 2025, which together comprise a base prospectus (the "**Prospectus**") for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**"), constitutes a supplementary prospectus for the purposes of Article 23 of the UK Prospectus Regulation, and is prepared in connection with the £35,000,000,000 Euro Medium Term Note Programme (the "**Programme**") established by Lloyds Bank plc (the "**Bank**").

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and the documents incorporated by reference therein. Capitalised terms used in this Supplement but not defined herein shall have the meanings ascribed to them in the Prospectus.

The Bank accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Bank the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is to amend the "*Recent Developments*" section of the Prospectus to disclose an update on motor finance matters following the Supreme Court judgment in Wrench, Johnson and Hopcraft.

Recent Developments

On page 132 of the Prospectus, the following shall be added to the "Recent Developments" section:

"Further to the Supreme Court's judgment on the appeal against the Court of Appeal's decision in Wrench, Johnson and Hopcraft, which was handed down on 1 August 2025, Lloyds Bank Group has undertaken an initial assessment of the impact of the judgment.

The judgment overturned the Court of Appeal's decision in relation to fiduciary duties and bribery by determining that motor dealers acting as credit brokers do not owe fiduciary duties to their customers and that the payment of commission in this context could not constitute a bribe. In one of the cases before it (Johnson), the Supreme Court considered whether an unfair relationship had arisen between the lender and the borrower for the purposes of the Consumer Credit Act 1974. The Supreme Court confirmed that the test for unfairness was highly fact-sensitive and required consideration of all relevant matters. It determined that there was unfairness in the case of Mr Johnson and awarded a refund of the commission paid plus interest

at a commercial rate to remedy that unfairness.

As previously stated, in establishing the existing provision Lloyds Bank Group created a range of scenarios to address uncertainties around a number of key assumptions. These included a range of potential Supreme Court outcomes, regulatory responses and outcomes in relation to redress. Whilst the judgment announced on 1 August 2025 provides additional clarity, there remain a number of uncertainties that Lloyds Bank Group continues to consider in its approach to provisioning. The Lloyds Bank Group's approach therefore continues to include the assessment of multiple scenarios. The FCA announced on 3 August 2025 that it will publish a consultation on an industry wide redress scheme by early October 2025. The FCA will propose that the scheme covers discretionary commission arrangements ("**DCA**") and will consult on which non-DCA arrangements should be included. The FCA outlined certain other factors on which they will consult. The ultimate impact on Lloyds Bank Group will be determined by a number of factors still to be resolved, in particular the outcome of the FCA consultation and any further interventions as well as any broader implications of the judgment, including legal proceedings and complaints.

After initial assessment of the Supreme Court judgment, and pending resolution of the outstanding uncertainties, in particular the FCA redress scheme, Lloyds Bank Group currently believes that if there is any change to the provision it is unlikely to be material in the context of Lloyds Bank Group. The provision will continue to be reviewed for any further information that becomes available, with an update provided as and when necessary."

The Bank will provide, without charge, to each person to whom a copy of this Supplement has been delivered, upon the oral or written request of such person, a copy of any or all of the documents which are incorporated in whole or in part by reference herein or in the Prospectus. Written or oral requests for such documents should be directed to the Bank at its principal office at 25 Gresham Street, London, EC2V 7HN. Copies of all documents incorporated by reference in this Supplement can also be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at <https://www.londonstockexchange.com/news?tab=today-s-news>.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference into the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.