

## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>i</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:**  
**SOCIETATEA ENERGETICA ELECTRICA S.A. (ISIN ROELECACNOR5)**

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii</sup>: Group notification with threshold crossing on subsidiary level.

**3. Details of person subject to the notification obligation<sup>iv</sup> :**

|                            |  |
|----------------------------|--|
| Name:<br><b>Allianz SE</b> | City and country of registered office (if applicable):<br><b>Munich, Germany</b> |
|----------------------------|--|

**4. Full name of shareholder(s)** (if different from 3.):

**Fondul de pensii administrat privat AZT Viitorul Tau (administrat de Allianz-Tiriac Pensii Private SAFPP)**  
**Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriac Pensii Private SAFPP)**  
**Fondul de pensii facultative privat AZT Vivace (administrat de Allianz-Tiriac Pensii Private SAFPP)**  
**Allianz Tiriac Asigurari SA**

**5. Date of lowering, reaching or exceeding the threshold (percentage of vote)<sup>v</sup>: 18/08/2020**

**6. Total positions of person(s) subject to the notification obligation:**

|  | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer <sup>vi</sup> |
|--|--|---|--------------------------------|---|
| Resulting situation on the date it fell below, exceeded or reached the threshold | 5,30%  | 0,00%   | 5,30%                          | 346.443.597   |
| Position of previous notification (if applicable)                                | 5,09%  | 0,00%   | 5,09%                          |   |

**7. Notified details of the resulting situation on the date when it was exceeded, fell below or reached the threshold<sup>viii</sup>:**

**A: Voting rights attached to shares**

| Class/type of shares<br>ISIN code,<br>as appropriate | Number of voting rights <sup>x</sup>                         |   | % of voting rights   |   |
|--|--|---|--|---|
|  | Direct<br>(Art 69 alin. (1)-(3)<br>din Legea<br>nr. 24/2017) | Indirect<br>(Art 70 din Legea<br>nr. 24/2017) | Direct<br>(Art 69 alin. (1)-(3)<br>din Legea<br>nr. 24/2017) | Indirect<br>(Art 70 din Legea<br>nr. 24/2017) |
| ROELECACNOR5   | 0  | 18.365.748                                    | 0,00%  | 5,30%   |
| <b>SUBTOTAL A</b>                                    |  | 18.365.748                                    |  | 5,30%   |

**B 1: Financial Instruments according to art. 73 par. (1) lit. (a) of Law no. 24/2017**

| Type of financial instrument | Expiration date (due date) <sup>x</sup> | Exercise/ Conversion Period <sup>xi</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|---|---|---|--------------------|
|                              |   |   |   |                    |
|                              |   |   |   |                    |
|                              |   |   |   |                    |
| SUBTOTAL B.1                 |   |   |   |                    |

**B 2: Financial Instruments with similar economic effect according to art. 73 par. (1) lit. (b) of Law no. 24/2017**

| Type of financial instrument | Expiration date (due date) <sup>x</sup> | Exercise/ Conversion Period <sup>xi</sup> | Physical or cash settlement <sup>xii</sup> | Number of voting rights | % of voting rights |
|------------------------------|---|---|--|-------------------------|--------------------|
|                              |   |   |  |                         |                    |
|                              |   |   |  |                         |                    |
|                              |   |   |  |                         |                    |
| SUBTOTAL B.2                 |   |   |  |                         |                    |

**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any entity (entities) that directly or indirectly has exposure to the issuer of the underlying shares.<sup>xiii</sup>

Full chain of controlled people by virtue of which they actually hold voting rights and / or financial instruments, starting with the individual or the ultimate legal entity that controls them<sup>xiv</sup>:

| Name <sup>xv</sup>  | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---|--|--|---|
| 1. Allianz SE   |  |  |   |
| 2. Allianz Holding eins GmbH  |  |  |   |
| 3. Allianz New Europe Holding GmbH  |  |  |   |
| 4. Allianz Tiriac Asigurari SA  |  |  |   |
| 5. Allianz Tiriac Pensii Private Societate de administrare a fondurilor de pensii private S.A.                |  |  |   |
| 5a. Fondul de pensii administrat privat AZT Viitorul Tau (administrat de Allianz-Tiriac Pensii Private SAFPP) | 5,08%  |  | 5,08%   |

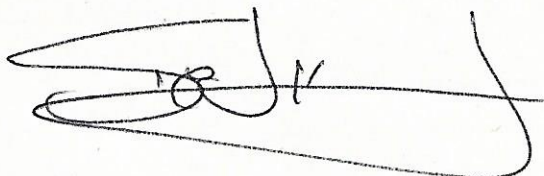
|   |  |  |  |
|---|--|--|--|
| 5b. Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriac Pensii Private SAFPP) |  |  |  |
| 5c. Fondul de pensii facultative privat AZT Vivace (administrat de Allianz-Tiriac Pensii Private SAFPP)   |  |  |  |

9. In case of voting by a representative: *[name / trustee's name]* will cease to hold [% and *number*] voting rights as of *[date]*

**10. Additional information<sup>mi</sup>:**

In Annex 1 an additional Organizational Chart has been provided to support section 8. Allianz SE is the ultimate parent company of Allianz Tiriac Asigurari SA which holds SOCIETATEA ENERGETICA ELECTRICA S.A shares and of Allianz Tiriac Pensii Private Societate de administrare e fondurilor de pensii private S.A. which manages holdings in SOCIETATEA ENERGETICA ELETRICA S.A in the pension funds listed under 5a, 5b and 5c in Box 8.

Done at Munich on 24.08.2020.



**Annex: Notification of major holdings** (only to be filed with competent authority and not with the relevant issuer)

|  |
|--|
| <b>A: Identity of the person subject to the notification obligation</b>  |
| <b>Full name</b> (including legal form for legal entities)<br>Michael Sieburg  |
| <b>Contact address</b> (registered office for legal entities)<br>Königinstr. 28  |
| <b>E-Mail</b><br>michael.sieburg@allianz.com   |
| <b>Phone number / Fax number</b><br>+49 89 3800 17879  |
| <b>Other useful information</b> (at least legal a contact person for legal persons)<br>Contact person: Michael Sieburg |

|   |
|---|
| <b>B: Identity of the notifier, if applicable</b>   |
| <b>Full name</b>  |
| <b>Contact address</b>  |
| <b>E-Mail</b>   |
| <b>Phone number / Fax number</b>  |
| <b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation) |

|                                   |
|-----------------------------------|
| <b>C: Additional information:</b> |
|-----------------------------------|

## Allianz Group structure (excerpt)

