WHOLESALE FINAL TERMS

(applicable to Notes with a minimum denomination of at least EUR 100,000 (or equivalent))

ANZ New Zealand (Int'l) Limited
(Incorporated with limited liability in New Zealand)
(the "**Issuer**")

US$60,000,000,000
Euro Medium Term Note Programme

Series No: 1801
Tranche No: 1

USD 10,000,000 Floating Rate Notes due 27 February 2020

Issue Price: 100 per cent.

Guaranteed by ANZ Bank New Zealand Limited

The date of these Final Terms is 27 February 2015

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 May 2014 and the Supplemental Base Prospectuses dated 29 August 2014,19 November 2014 and 19 February 2015 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented.

Full information on the Issuer, the Guarantor and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Supplemental Base Prospectuses dated 29 August 2014, 19 November 2014 and 19 February 2015 are available for viewing at *http://www.debtinvestors.anz.com/* and during normal business hours at the offices of the Paying Agents and copies may be obtained from Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB.

1.	(i)	Series Number:	1801
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series	Not Applicable
2.	Specified Currency or Currencies:		United States Dollars ("USD")
3.	Aggregate Nominal Amount:		USD 10,000,000
	(i)	Series:	USD 10,000,000
	(ii)	Tranche:	USD 10,000,000
4.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
5.	Specified Denomination(s):		USD 1,000,000 and integral multiples of USD 1,000,000 in excess thereof
6.	Calculation Amount:		USD 1,000,000
7.	(i)	Issue Date:	27 February 2015
	(ii)	Interest Commencement Date:	Issue Date

8.	Maturity Date:	27 February 2020, subject to adjustment in accordance with the Business Day Convention
9.	Interest Basis:	3 month USD LIBOR plus 0.58 per cent Floating Rate
10.	Redemption/Payment Basis:	Redemption at Par
11.	Change of Interest or Redemption/ Payment Basis:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12.	**Fixed Rate Note Provisions**		Not Applicable
13.	**Floating Rate Note Provisions**		Applicable
	(i)	(a) Interest Payment Dates:	27 February, 27 May, 27 August and 27 November, from and including 27 May 2015 to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention
		(b) Interest Period(s):	Not Applicable
		(c) Interest Period Date:	Not Applicable
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	No Adjustment of Interest Amounts:	Not Applicable
	(iv)	Additional Business Centre(s):	London, Tokyo, New York, Auckland, Wellington
	(v)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(vi)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s):	Fiscal Agent shall be the Calculation Agent
	(vii)	Screen Rate Determination:	Applicable
		— Reference Rate:	USD LIBOR
		— Specified Maturity:	3 months

	—	Interest Determination Date(s):	Two London Business Days prior to the start of each Interest Period
	—	Relevant Screen Page:	Reuters page LIBOR01
	—	Reference Banks:	Not Applicable
	—	Relevant Time:	11:00 am London Time
	—	Relevant Financial Centre:	London
(viii)	ISDA Determination:		Not Applicable
(ix)	Margin:		+ 0.58 per cent. per annum
(x)	Rate Multiplier:		Not Applicable
(xi)	Minimum Rate of Interest:		Not Applicable
(xii)	Maximum Rate of Interest:		Not Applicable
(xiii)	Day Count Fraction:		Actual/360, Adjusted
14.	**CMS Rate Note Provisions**		Not Applicable
15.	**Inverse Floating Rate Note Provisions**		Not Applicable
16.	**Zero Coupon Note Provisions**		Not Applicable
17.	**Linear Interpolation**		Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	**Call Option**	Not Applicable
19.	**Put Option**	Not Applicable
20.	**Final Redemption Amount of each Note:**	USD 1,000,000 per Calculation Amount
21.	**Early Redemption Amount payable on redemption for taxation reasons or on an Event of Default or other early redemption:**	USD 1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	**Form of Notes:**	Bearer Notes

		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Bearer Notes in definitive form on 60 days' notice (or, following a failure to pay principal, on 30 days' notice) by the Issuer and in the limited circumstances specified in the Permanent Global Note.
23.	**Payment Business Day Convention:**	Modified Following
24.	**Additional Financial Centre(s):**	London, Tokyo, New York, Auckland, Wellington
25.	**Details relating to Instalment Notes, including Instalment Amount(s) and Instalment Date(s):**	Not Applicable
26.	**Redenomination, renominalisation and reconventioning provisions:**	Not Applicable

DISTRIBUTION

27.	**US Selling Restrictions:**	TEFRA D Rules; Regulation S Category 2

Signed on behalf of ANZ New Zealand (Int'l) Limited:

By: .....
Duly Authorised Signatory/Attorney

Signed on behalf of ANZ Bank New Zealand Limited:

By: .....
Duly Authorised Signatory/Attorney

PART B — OTHER INFORMATION

1. **LISTING**

(i)	Listing and Admission to trading:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and admitted to the Official List of the FCA with effect from 27 February 2015.
(ii)	Estimate of total expenses related to admission to trading:	GBP 3,000

2. **RATINGS**

Ratings:	The Notes to be issued are expected to be rated: Standard & Poor's (Australia) Pty Ltd: AA- Moody's Investors Service Pty Ltd: Aa3 Fitch Australia Pty Ltd: AA-

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for the fees payable to BNP Paribas (the "Dealer"), so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer, including conflicting interests.

4. **OPERATIONAL INFORMATION**

ISIN:	XS1196090895
Temporary ISIN:	Not Applicable
Common Code:	119609089
Temporary Common Code:	Not Applicable
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment