

## **NOTICE OF CONDITIONAL REDEMPTION**

**INTRUM AB (PUBL) (formerly INTRUM JUSTITIA AB (PUBL))  
(the “Issuer”)**

**€600,000,000 of the Issuer’s €750,000,000 2.750% Senior Notes due 2022  
(the “Notes”)**

**Reg S: ISIN: XS1634531344 / Common Code: 163453134**

**144A: ISIN: XS1634532318 / Common Code: 163453231**

**Redemption Date: August 6, 2020**

Notice is hereby given pursuant to paragraph 8 of the Notes and the terms of the indenture, dated as of June 26, 2017, by and among, *inter alios*, the Issuer and Citibank N.A., London Branch, as trustee (the “Trustee”), principal paying agent (the “Paying Agent”) and registrar (the “Indenture”), that the Issuer has elected to redeem €600,000,000 aggregate principal amount of the Notes on August 6, 2020, pursuant to paragraph 5(c) of the Notes and Sections 3.03, 3.04 and 3.05 of the Indenture, subject to the satisfaction or waiver of the Issuer’s own Financing Condition (as defined below). Terms used but not defined herein have the meanings ascribed to them in the Indenture.

The terms and conditions of the redemption are as follows:

1. Subject to the satisfaction or waiver of the Financing Condition (as defined below) by the Issuer, the redemption date for the Notes called for redemption will be the later of (i) August 6, 2020; and (ii) if the Financing Condition has not been satisfied or waived on or before August 5, 2020, the calendar day of the satisfaction or waiver of the Financing Condition, which satisfaction or waiver will be disclosed in writing by the Issuer to the Paying Agent and Holders of the Notes on the date thereof, but in no case shall the redemption date be more than 60 days following the date hereof (the “Redemption Date”). The record date, on which any Holder of Notes called for redemption must hold any Notes called for redemption to be entitled to the Redemption Price (as defined below), will be August 5, 2020.
2. The redemption price of the Notes called for redemption is 100.688% of the outstanding principal amount of the Notes called for redemption plus accrued and unpaid interest from (and including) July 15, 2020 (the last date upon which interest on the Notes called for redemption was paid) to (but not including) the Redemption Date in the aggregate amount of (assuming satisfaction or waiver of the Financing Condition on or prior to August 5, 2020) €605,090,500 (the “Redemption Price”), which comprises (i) the 100.688% of outstanding principal of €600,000,000 and (ii) accrued but unpaid interest equal to €962,500.
3. The Notes called for redemption must be surrendered to the Paying Agent at Citigroup Centre, 25 Canada Square, Canary Wharf, London E14 5LB, United Kingdom, Attention of: PPA Payments Desk, Fax: +353 1 622 2210, to collect the Redemption Price plus accrued and unpaid interest.
4. Unless the Issuer defaults in making such redemption payment, interest on the Notes called for redemption shall cease to accrue on and after the Redemption Date, and the only remaining right of Holders of such Notes called for redemption is to receive payment on the Redemption Date of the Redemption Price upon surrender to the Paying Agent of the Notes redeemed.
5. The Notes called for redemption will be redeemed in accordance with paragraph 5(c) of the Notes and Sections 3.03, 3.04 and 3.05 of the Indenture.

6. The ISIN and Common Code numbers in relation to the Notes being redeemed are as set forth above. No representation is made as to the correctness or accuracy of such numbers listed in this Notice of Conditional Redemption or printed on the Notes. Reliance may be placed only on the other identification numbers printed on the Notes.
7. The Issuer's obligation to redeem any of the Notes on the Redemption Date is conditional upon the necessary funds (in the requisite currencies) having been received by and made available to the Issuer to redeem the Notes in full and pay all related expenses (the "**Financing Condition**"). Accordingly, none of the Notes shall be deemed due and payable on the Redemption Date unless and until the Financing Condition is satisfied or waived by the Issuer. The Issuer will inform Holders of Notes called for redemption by press release one Business Day prior to the scheduled Redemption Date as to whether the Financing Condition will, in the sole discretion of the Issuer, be satisfied or waived. If the Financing Condition is not satisfied or waived, any Notes called for redemption previously surrendered to the relevant Paying Agent shall be returned to the Holders thereof and the redemption will be revoked.

Any questions regarding this Notice of Conditional Redemption should be directed to the Issuer at:

**Intrum AB (publ)**  
**Hesselmans Torg 14**  
**Nacka**  
**105 24 Stockholm**  
**Sweden**  
**Contact: Emil Folkesson, Group Treasury Director**  
**E-mail: [emil.folkesson@intrum.com](mailto:emil.folkesson@intrum.com)**

**Issued by: Intrum AB (publ)**  
**Dated: July 24, 2020**

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*This announcement contains certain forward-looking statements with respect to certain of the Issuer's current expectations and projections about future events. These statements, which sometimes use words such as "intend," "proposed," "plan," "expect," and words of similar meaning, reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the Issuer assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.*