SUPPLEMENTAL FORM 8 (OPEN POSITIONS)

DETAILS OF OPEN STOCK-SETTLED DERIVATIVE (INCLUDING OPTION) POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.
Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

Full name of person making disclosure:	Avenue Europe International Management, L.P., acting on behalf of Avenue-ASRS Europe Opportunities Fund, L.P., Avenue Europe Special Situations Fund III (U.S.), L.P. and Avenue Europe Special Situations Fund III (Euro), L.P.
Name of offeror/offeree in relation to whose relevant securities the disclosure relates:	Biffa PLC

2. STOCK-SETTLED DERIVATIVES (INCLUDING OPTIONS)

Class of relevant security	**Product description** *e.g. call option*	**Written or purchased**	**Number of securities to which option or derivative relates**	**Exercise price per unit**	**Type** *e.g. American, European etc.*	**Expiry date**
Biffa PLC common equity	Contract for Difference	Purchased	3,385,103	N/A	N/A	2024

3. AGREEMENTS TO PURCHASE OR SELL ETC.

Full details should be given so that the nature of the interest or position can be fully understood:
CFD vs Goldman Sachs International, 3,385,103 shares of long common equity exposure as of EOD 6/6/22

It is not necessary to provide details on a Supplemental Form (Open Positions) with regard to cash-settled derivatives.

The currency of all prices and other monetary amounts should be stated.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.