

28<sup>th</sup> July, 2010

Company Announcements Office,  
ASX Securities Limited,  
20, Bridge Street,  
Sydney NSW 2000

### PLACING AND OPEN OFFER TO SHAREHOLDERS

The Directors of Thor Mining PLC (“Thor” or the “Company”) (AIM, ASX: THR) are pleased to announce that pursuant to the Placing and Open Offer to Shareholders announced to the ASX on 23rd June, 2010 the company has allotted the following Chess Depositary Interests (“CDI’s”):-

Pursuant to the Open Offer	54,651,035 Shares
Pursuant to the Share Placement (To Date)	1,632,653
Total	<u>56,283,688</u>

Quotation of these CDI’s is expected to commence on Friday, 30<sup>th</sup> July, 2010.

The Company also advises that pursuant to the Placing and Open offer 28,141,845 CDI options have been granted by Thor. Thor has made an application to the ASX for quotation of these CDI options, subject to satisfaction of the ASX requirements for a new class of securities. Thor will promptly update the market once ASX has made a decision in relation to this.

Yours faithfully

Laurie Ackroyd  
Chief Financial Officer/Company Secretary  
Thor Mining PLC

#### THOR MINING PLC

##### Registered Numbers:

United Kingdom: 05 276 414  
Australia: 121 117 673

##### Registered Office:

LEVEL 1  
26 GREENHILL ROAD  
WAYVILLE, SA, 5034  
AUSTRALIA

Ph: +61 8 8177 8850

Fx: +61 8 8272 2838

##### Email:

corporate@thormining.com

##### Website:

www.thormining.com

##### Enquiries:

Mick Billing  
Executive Chairman  
Thor Mining PLC  
+61 (0) 414 741 007

John Simpson  
Nominated Advisor  
Daniel Stewart & Co  
+44 (0) 207 776 6550

##### ASX LISTINGS:

Shares: THR

##### AIM LISTINGS:

Shares: THR

##### DIRECTORS:

Michael Billing  
Michael Ashton  
Gregory Durack  
Norman Gardner  
Trevor Ireland

##### KEY PROJECTS:

- Molyhil (NT) – tungsten, molybdenum
- Dundas (WA) – gold
- Harts Range (NT) – base metals