



Kyma Capital Limited

Codere SA (Reuters: CDRE.MC | Bloomberg: CDR SM)

Codere Refinancing Process

24 September 2020

Kyma has now reviewed, with its advisers, the Court's decision to convene one scheme meeting for creditors. We acknowledge the judgment and would thank the Court for allocating the time for our arguments to be heard.

In our view, this refinancing agreement once implemented should give the Company runway to continue reopening and recovering normal levels of activity. We remain invested in the Company and have acceded to the lock-up agreement.

About Kyma Capital

Kyma Capital Limited ("Kyma") is a London-based investment manager and is authorized by the Financial Conduct Authority. Kyma manages Kyma Capital Opportunities Fund, which is an all weather, event-driven fund that invests in both public and private securities.

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