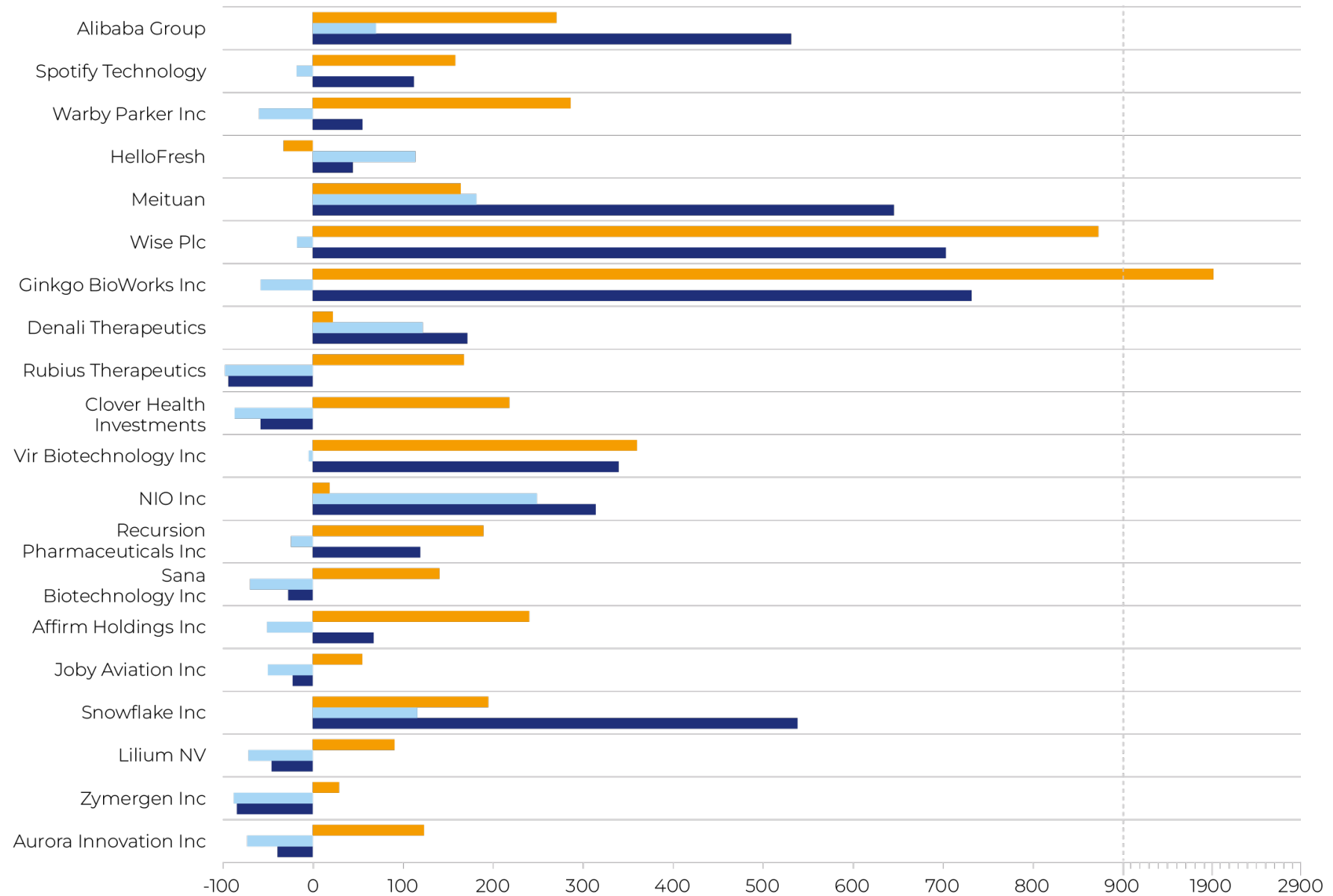


# Performance of Listed Holdings at 30 September 2022 Held Previously as Private Company Investments From Date of Initial Investment of Each Holding to 30 September 2022

(absolute performance in sterling terms %)



● Absolute performance from initial investment to initial public offering

● Absolute performance from initial public offering to 30 September 2022

● Total absolute performance from initial investment to 30 September 2022

Note: Absolute performance returns cannot be added together as they are geometric.

Source: StatPro/Baillie Gifford.