

Interim Management Statement

Full Year Growth of 20-25% in Adjusted EBITDA Reaffirmed

Dublin, Ireland, 24 May 2016 – Datalex plc (ISE: DLE), a market leader in digital commerce driving revenue and loyalty for global travel retailers, today releases the following Interim Management Statement for the four months ended 30 April 2016.

Business performance and financial position

The first four months of 2016 have seen continued growth in the business, coupled with investment in scaling our product and market reach. Our financial position at today's date is in line with expectations and we remain on track to deliver strong growth in year-end cash reserves. At our 2016 AGM, to be held later today, we will ask shareholders to approve a dividend of four US cents per share, which represents a 33% increase on our 2015 dividend.

Business development

In April, we brought our fifth customer live in China, and we are confident of further growth in the region this year. We also continued to invest in scaling our presence in the Chinese market, with the appointment of a number of new management resources at our Beijing office. In addition, we are in the process of scaling our delivery capacity and localisation capability through a partnership with a leading Chinese IT services provider, details of which will be announced in the coming months.

We will complete delivery of our Digital Commerce Platform to Swiss International Air Lines in early H2. This customer will leverage innovative new pricing and merchandising features in the platform and will help drive our growth in platform revenue in the second half of this year and into 2017.

Our new business pipeline continues to strengthen across a number of regions, and we anticipate a number of new signings in the coming months. We continue to see major airlines around the world embark on digital transformation programmes, prompted by the recognition that digital commerce systems are now the primary means of customer engagement.

We recently announced an agreement with IBM to collaborate on the development and delivery of joint travel retail solutions. This collaboration will leverage the Datalex Digital Commerce Platform, and IBM Watson, Analytics and Cloud Services, enabling an agile and scalable digital enterprise for major airlines.

We also continue to deliver on digital innovation, with the launch of new dynamic pricing and payment features and the advancement of our API Delivery Platform which allows airlines to deliver seamless digital experiences for their customers across all channels and devices.

FY 2016 Outlook

In our 2015 results announcement issued in March 2016, we provided guidance to the market indicating Adjusted EBITDA growth of 20% – 25% in FY2016, which would represent our seventh consecutive year of double digit growth. Our performance to date this year is in line with these expectations, and we have growing confidence in the long term growth opportunity for the business in the years ahead.

About Datalex

Datalex is a market leader in digital commerce for travel retailers. The Datalex Digital Commerce Platform enables a travel marketplace of over one billion shoppers covering every corner of the globe, driven by some of the world's most innovative airline retail brands. Its customers include Aer Lingus, Air China, Air Malta, Air Transat, Beibu Gulf Air, Brussels Airlines, Copa Airlines, Delta Air Lines, Edelweiss Air, Hainan Airlines, HP Enterprise Services, JetBlue Airways, Philippine Airlines, SITA, STA Travel, Swiss International Air Lines, Virgin Atlantic, Virgin Australia, West Air, and WestJet. The company is headquartered in Dublin, Ireland, and maintains offices across Europe, USA and China. Datalex is a publicly listed company and is listed on the Irish Stock Exchange (ISE: DLE). Learn more at datalex.com or follow on Twitter@Datalex.

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