

Basel III Pillar 3 Disclosures: Prudential Standard APS 330

23 May 2025

Bendigo and Adelaide Bank Limited (ASX:BEN) (the Bank), is an Authorised Deposit-taking Institution (ADI) subject to regulation by the Australian Prudential Regulation Authority (APRA). Attached is the prudential information required to be disclosed in accordance with Prudential Standard APS 330.

The public disclosure for 31 March 2025 has been prepared in accordance with the revised Prudential Standard APS 330 Public Disclosure effective from 1 January 2025, which aligns with the updated international standards for public disclosure set by the Basel Committee.

The Bank's Chief Financial Officer and Chief Risk Officer attest to the reliability of the APS 330 disclosures. They attest that the quantitative and qualitative disclosures have been prepared in accordance with relevant policies, internal processes, systems and controls, and have subsequently been verified and approved through internal governance procedures.

Approved for release by: Bendigo and Adelaide Bank Board Audit Committee

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Basel III Pillar 3 Disclosures

Prudential Standard APS 330
For the period ended 31 March 2025

Released 23 May 2025

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DIS20 – KM1 Key metrics (at consolidated group level)

Amounts are in millions to 1 decimal place



The purpose of this disclosure is to provide an overview of the Bank's risk-related capital ratios and liquidity ratios.

The disclosure has been prepared by the Bank at group consolidation level including the Bank and all its subsidiary entities other than non-consolidated entities.

		a	b	c	d	e
		31 Mar 25	31 Dec 24	30 Sep 24	30 Jun 24	31 Mar 24
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	4,240.0	4,343.3	4,167.8	4,302.3	4,251.3
2	Tier 1	5,042.4	5,145.7	4,970.2	5,104.7	5,191.6
3	Total capital	5,909.2	6,018.6	5,850.0	5,983.7	6,075.7
Risk-weighted assets (RWA) (amounts)						
4	Total risk-weighted assets (RWA)	39,164.9	38,870.9	38,353.0	38,005.2	38,238.2
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	10.83%	11.17%	10.87%	11.32%	11.12%
6	Tier 1 ratio (%)	12.87%	13.24%	12.96%	13.43%	13.58%
7	Total capital ratio (%)	15.09%	15.48%	15.25%	15.74%	15.89%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	1.00%	1.00%	1.00%	1.00%	1.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9)	3.50%	3.50%	3.50%	3.50%	3.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	6.33%	6.67%	6.37%	6.82%	6.62%
Liquidity Coverage Ratio (LCR)¹						
15	Total high-quality liquid assets (HQLA)	13,417.6	13,002.4	13,106.7	13,570.9	13,600.8
16	Total net cash outflow (NCO)	10,005.2	9,620.4	9,695.4	9,851.4	9,154.1
17	LCR (%)	134.1%	135.2%	135.2%	137.8%	148.6%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding (ASF)	77,588.2	76,858.1	74,136.9	73,078.0	72,040.6
19	Total required stable funding (RSF)	66,134.9	65,110.4	63,414.6	62,798.6	60,688.8
20	NSFR (%)	117.3%	118.0%	116.9%	116.4%	118.7%

1. LCR disclosures are based on quarterly averages.

DIS20 – KM1 Key metrics (at consolidated group level)

Amounts are in millions to 1 decimal place



CET1

CET 1 ratio decreased by 34 basis points (bps) to 10.83% in March 2025 (December 2024: 11.17%) driven by:

- increase of 25bps due to net profit earned during the quarter; offset by a
- decrease of 44bps due to payment of interim dividend in March 2025;
- decrease of 7bps due to higher deductions for Deferred Tax Assets and capitalised expenses; and,
- decrease of 8bps due to increase in RWA (primarily credit RWA).

RWA

RWA increase of \$294m (0.75%) to \$39,164.9m in March 2025 (December 2024: \$38,870.9m) is primarily due to strong growth in residential property lending, up 2.13% over the quarter, partially offset by a decrease in general corporate exposures.

LCR

The LCR measures the ratio of HQLA to NCOs over a 30-day period under an APRA-defined severe short-term stress scenario. The Bank calculates LCR daily, maintaining a buffer to the Board's Risk Appetite and 100% regulatory minimum.

The quarterly average LCR was broadly flat between December 2024 and March 2025 quarters. For the March 2025 quarter, liquid assets exceeded NCOs by an average of \$3.4bn.

Other contingent funding obligations largely consist of outflows for uncommitted credit and liquidity facilities and other contractual outflows.

NSFR

The Net Stable Funding ratio measures the amount of Available Stable Funding (ASF) to the amount of Required Stable Funding (RSF) as defined by APRA. The Group calculates NSFR monthly ensuring a buffer is maintained above the regulatory minimum of 100% and the Board Risk appetite.

NSFR decreased marginally to 117.3% in March 2025 from 118.0% in December 2024, due to increases in RSF outpacing increases in ASF. The ASF movement is driven by customer deposit growth and term wholesale funding issuance. RSF increased as a result of lending growth over the quarter.

DIS20 – OV1

Overview of risk-weighted assets (RWA)

Amounts are in millions to 1 decimal place



The purpose of this disclosure is to provide an overview of total RWA forming the denominator of the risk-based capital requirements.

		a	b	c
		RWA		Minimum capital requirements ¹
		31 Mar 25	31 Dec 24	31 Mar 25
1	Credit risk (excluding counterparty credit risk)	35,524.4	35,248.9	2,842.0
2	Of which: standardised approach (SA)	35,524.4	35,248.9	2,842.0
6	Counterparty credit risk (CCR)	69.3	62.2	5.5
9	Of which: other CCR	69.3	62.2	5.5
10	Credit valuation adjustment (CVA)	64.8	57.8	5.2
15	Settlement risk	—	—	—
16	Securitisation exposures in banking book	612.2	607.4	49.0
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	89.6	100.0	7.2
19	Of which: securitisation standardised approach (SEC-SA)	522.6	507.4	41.8
20	Market risk	0.5	0.9	—
21	Of which: standardised approach (SA)	0.5	0.9	—
24	Operational risk	2,893.7	2,893.7	231.5
29	Total (1 + 6 + 10 + 15 + 16 + 20 + 24)	39,164.9	38,870.9	3,133.2

1. The minimum capital requirement is 8%.

DIS85 – LIQ1

Liquidity coverage ratio (LCR)

Amounts are in millions to 1 decimal place

The purpose of this disclosure is to provide information on the liquidity risk management framework and liquidity position.

		a	b	a1	b1
		Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
		31 Mar 25		31 Dec 24	
High-quality liquid assets (HQLA)					
1	Total HQLA		13,417.6		13,002.4
Cash outflows					
2	Retail deposits and deposits from small business customers, of which:	44,556.1	3,840.1	43,845.3	3,754.9
3	Stable deposits	26,117.9	1,305.9	25,849.0	1,292.5
4	Less stable deposits	18,438.2	2,534.2	17,996.3	2,462.4
5	Unsecured wholesale funding, of which:	7,144.6	4,008.4	6,893.4	3,851.4
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	—	—	—	—
7	Non-operational deposits (all counterparties)	6,281.8	3,145.6	6,100.4	3,058.4
8	Unsecured debt	862.8	862.8	793.0	793.0
9	Secured wholesale funding		31.9		35.0
10	Additional requirements, of which:	6,272.1	597.8	6,071.9	565.7
11	Outflows related to derivative exposures and other collateral requirements	223.1	223.1	185.9	185.9
12	Outflows related to loss of funding on debt products	—	—	—	—
13	Credit and liquidity facilities	6,049.0	374.7	5,886.0	379.8
14	Other contractual funding obligations	692.3	323.1	739.1	383.6
15	Other contingent funding obligations	19,294.4	1,627.5	19,102.6	1,533.3
16	Total cash outflows		10,428.8		10,123.9
Cash inflows					
17	Secured lending (eg reverse repos)	1,618.9	—	2,058.5	—
18	Inflows from fully performing exposures	742.2	373.1	722.2	366.6
19	Other cash inflows	50.5	50.5	136.9	136.9
20	Total cash inflows	2,411.6	423.6	2,917.6	503.5
		Total adjusted value		Total adjusted value	
21	Total HQLA		13,417.6		13,002.4
22	Total net cash outflows (NCO)		10,005.2		9,620.4
23	Liquidity Coverage Ratio (%)		134.1%		135.2%
Number of data points used in calculating the average figures (business days)			62		64

