### CORPORATE SUBSTANTIAL SHAREHOLDER NOTICE

## Notice pursuant to s. 324 of Part XV of the Securities and Futures Ordinance (Cap. 571)

Form for use by a corporation giving notice of:

- (i) First acquiring an interest in 5% or more of the shares of a listed corporation (i.e. first becoming a substantial shareholder),
- (ii) Changes in the percentage level, or nature, of its interest or its short position in such shares; and
- (iii) Ceasing to have an interest of 5% in such shares (complete Boxes 1 to 19 and 27 only).

# This Form must be completed in accordance with the directions and instructions in the Notes to Form 2.

1. Name of listed corporation	oration	
HSBC Holdings PLC		
2. Stock code	5	4. Number of issued shares in class
3. Class of shares	Ordinary Shares	17,840,836,919
5. Name of substantial shareholder		8. Business registration number

5. Name of substantial shareholder	8. Business registration number	
JPMorgan Chase & Co.	N/A	
	9. Place of incorporation	Certificate of Incorporation No.
	United States	13-2624428 (Tax ID#)
6. Registered office	10. Contact person	
270 Park Avenue, New York 10017, USA	Felicia Ong	
	11. Daytime tel. No.	12. e-mail address
	6568821934	asia.doi.team@jpmorgan.com
7. Principal place of business in Hong Kong	13. Exchange on which listed	
NIA	New York Stock Exchange	
	14. Name of listed parent and exchange on which parent is listed	hich parent is listed
	N/A	No of the latest and
	Management of the control of the con	

#### Date of relevant event

### 16. Date when the substantial shareholder became aware of the relevant event/ interest in the shares (if later)

(day)	22
(month)	80
(year)	2011

#### 17. Details of relevant event

	circumstances	shares were/are held (see Table 2)	ary iii wiliicii	bought/sold or transaction involved	transaction	st price per	price per	: 2	Consideration
	(see Table 1)	Before relevant	After relevant			Sidie	Sidie	consideration ber Code	(soa Table 3)
		event	event					Sigio	(see lable o)
Long position	117	205	205	180,397,812 НКД	HKD	65.830	65.490		- Select -
Short position	111	205	205	179,948,316					

#### 18. Total shares immediately before the relevant event

,808	
.808	Lending pool
,808	Short position
	Long position
Total number of shares Percentage figure (%)	То

### 20. Capacity in which interests disclosed in Box 19 are held

		14	- Select -
0	891,898,230	4	208
0	621	*	207
0	101,866,615	4	202
258,566,635	320,192,154	<b>!</b>	201
Short position	Long position		(see Table 2)
hares	Number of shares	ng capacity	Code describing capacity

#### 19. Total shares immediately after the relevant event

	Total number of shares	Percentage figure (%)
Long position	1,313,957,620	7.36
Short position	258,566,635	1.45
Lending pool	891,898,230	5.00

### 21. Further information in respect of derivative interests

Code describing derivatives	Number of shares	shares
(see Table 4)	Long position	Short position
401	38,091,800	24,615,600
402	402,840	18,282,450
403	6,480,674	21,944,258
404	1,673,029	445,417
- Select -		

## 22. Further information in relation to interests of corporations controlled by substantial shareholder

256,566,635	317,970,292	z	100.00	JPMorgan Chase Bank, N.A.	270 Park Avenue, New York, N.Y.10017 (United States)	J.P. Morgan International Inc.
256,566,635	317,970,292	z	100.00	J.P. Morgan International Inc	1 Bank One Plaza, Chicago, Illinois	Bank One International Holdings Corporation
256,566,635	317,970,292	z	100.00	Bank One International Holdings Corporation	500 Stanton Christiana Road, Newark, Delaware 19713, USA (United States)	J.P. Morgan International Finance Limited
219,530,413	285,711,480	z	100.00	J.P. Morgan International Finance Limited	125 London Wall London EC2Y 5AJ (England)	J.P. Morgan Capital Holdings Limited
219,530,413	285,711,480	z	100.00	J.P. Morgan Capital Holdings Limited	125 London Wall London EC2Y 5AJ (England)	J.P. Morgan Chase (UK) Holdings Limited
219,530,413	285,711,480	z	100.00	J.P. Morgan Chase (UK) Holdings Limited	125 London Wall London EC2Y 5AJ (England)	J.P. Morgan Chase International Holdings Limited
219,530,413	285,711,480	~	98.95	J.P. Morgan Chase International Holdings Limited	125 London Wall London EC2Y 5AJ (England)	J.P. Morgan Securities Ltd.
0	896,617,099	~	100.00	JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240	JPMorgan Chase Bank, N.A.
Short Position	Long position	(Y/N)	control		Address and place of incorporation	corporation
fshares	Number of shares	Direct	%	Name of controlling		Name of controlled

# 23. Further information in relation to interests held by substantial shareholder jointly with another person

	alle of Jollit stratetiones	of ioint shareholder
2	Autoss	Addings
	Long position	Number
	Short Position	of shares

Form 2.		27. Date of filing this Form 2	HER THE			Auto de	Names Add	26. Details of person(s) in accordance with whose directions the substantial shareholder or its directors are accustomed to act	Total number of shares in which substantial shareholder is interested under section 317 and 318	dion-	79.		Names of other parties Add	25. Further information from a party to an agreement under Section 317				Z.A		Name of Trust Add	24. Further information from a trustee, or beneficiary of a trust, or a founder of a Discretionary Trust		
		0 T					Address	ordance with	substantial sh				Address	party to an a		E 7.				Address	trustee, or b		
	(day)	24			Ale a			whose dire	areholder is i					agreement u							eneficiary o		
	(month)	08						ctions the substar	nterested under sec		Section 1			nder Section 317							f a trust, or a foun		
s	(year)	2011						ntial shareholder o	tion 317 and 318					( Please see Not							der of a Discretion		
								r its directors are				l de la		es for further info							ary Trust		
								accustomed to act						( Please see Notes for further information required)	A	- Select -	-Select-	501	(see Table 5)	Status Code		5-16	
29. Number of attachments		28. Number of continuation sheets	-Select -		- Select -	- Select -	Relationship Code (see Table 6)	ť					Number					621	Long position	Number			
		sheets		l	1	4						Total	Number of shares					2	Short	Number of shares			
			5000		SA SA	Topus Topus	Percentage (%)											0	Short position				

22. Further information in relation to interests of corporations controlled by substantial shareholder

Name of controlled corporation	Address and place of incorporation	Name of controlling	% control	Direct interest	Number of shares	
		shareholder		(Y/N)	Long position	Short position
JPMorgan Chase Bank, N.A.	1111 Polaris Parkway, Columbus, Ohio 43240	JPMorgan Chase & Co.	100.00	N	317,970,292	256,566,635
J.P. Morgan Whitefriars Inc.	500 Stanton Christiana Road, Newark, Delaware, USA (United States)	J.P. Morgan Overseas Capital Corporation	100.00	Y	32,150,674	31,516,769
J.P. Morgan Overseas Capital Corporation	500 Stanton Christiana Road, Newark, Delaware, USA (United States)	J.P. Morgan International Finance Limited	100.00	N	32,235,350	37,036,222
JF Asset Management Limited	21st Floor Chater House 8 Connaught Road Central Hong Kong (Hong Kong)	JPMorgan Asset Management (Asia) Inc.	100.00	Y	16,525,310	0
JPMorgan Asset Management (Asia) Inc.	270 Park Avenue New York (United States)	JPMorgan Asset Management Holdings Inc.	100.00	N	17,127,131	0
JPMorgan Asset Management Holdings Inc.	270 Park Avenue New York (United States)	JPMorgan Chase & Co.	100.00	N	97,026,093	0
JPMorgan Asset Management (UK) Limited	125 London Wall London EC2Y 5AJ London (England)	JPMorgan Asset Management Holdings (UK) Limited	100.00	Y	56,984,196	0
JPMorgan Asset Management Holdings (UK) Limited	125 London Wall London (England)	JPMorgan Asset Management International Limited	100.00	N	56,984,196	0
JPMorgan Asset Management International Limited	125 London Wall London (England)	JPMorgan Asset Management Holdings Inc.	100.00	N	56,984,196	0
J.P. Morgan Investment Management Inc.	245 Park Avenue, New York (United States)	JPMorgan Asset Management Holdings Inc.	100.00	Y	22,914,766	0
JPMorgan Asset Management (Japan) Limited	Tokyo Building, 7-3, Marunouchi 2-chome Chiyoda- ku, Tokyo 100-6432 (Japan)	JPMorgan Asset Management (Asia) Inc.	100.00	Y	24,969	0
J.P. Morgan Securities LLC	270 Park Avenue New York N.Y. 10017, USA	JPMorgan Securities Holdings LLC	100.00	Y	330,000	0
JPMorgan Securities Holdings LLC	270 Park Avenue New York, N.Y. 10017, USA	JPMorgan Chase & Co.	100.00	N	330,000	0
JPMorgan Asset Management (Taiwan) Limited	3/F.,No.65 and 17/F, No. 65, 67and 69 Tun Hwa S. Road Sec. 2 Taipei (Taiwan)	JPMorgan Asset Management (Asia) Inc.	100.00	Y	146,076	0
J.P. Morgan International Bank Limited	125 London Wall London EC2Y 5AJ United Kingdom	J.P. Morgan Overseas Capital Corporation.	100.00	Y	84,676	0
J.P. Morgan Whitefriars (UK)	125 London Wall Reg. Nol 02860996, London (England)	J.P. Morgan Whitefriars Inc.	99.99	Y	0	5,519,453
J.P. Morgan Whitefriars Inc.	500 Stanton Christiana Road, Newark, Delaware, USA (United States)	J.P. Morgan Overseas Capital Corporation	100.00	N	0	5,519,453
JPMorgan Chase Bank, N.A London Branch	125 London Wall London EC2Y 5AJ United Kingdom	JPMorgan Chase Bank, N.A.	100.00	Y	2,000,000	2,000,000
JPMorgan Chase Bank, N.A.	1111 Polaris Parkway Columbus, Ohio (United States)	JPMorgan Chase & Co.	100.00	N	2,014,136	2,000,000
J.P. Morgan (Suisse) SA	8, rue de la confederation, PO Box 5160, 1211 Geneva 11 Switzerland	J.P. Morgan International Finance Limited	100.00	Y	23,462	0
J.P. Morgan International Inc.	270 Park Avenue New York (United States)	JPMorgan Chase Bank, N.A.	100.00	Y	14,136	0
JPMorgan Funds (Asia) Limited	21st Floor, Chater House, 8 Connaught Road Central, Hong Kong	JPMorgan Asset Management (Asia) Inc.	99.99	Y	430,776	0
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