PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); or (ii) a customer within the meaning of Directive 2016/97(EU), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the Prospectus Regulation). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the PRIIPs Regulation) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been or will be prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / RETAIL INVESTORS, PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice and portfolio management, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR PRODUCT GOVERNANCE /RETAIL INVESTORS, PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, has led to the conclusion that: (i) the target market for the Notes is retail clients, as defined in point 8 of article 2 of Regulation (EU) No 2017/565 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (EUWA), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("UK MiFIR"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice and portfolio management, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. The product is incompatible for any client outside the positive target market and/or sales contemplated outside of the channels for distribution of the Notes as identified above. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the UK MiFIR Product Governance Rules) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

FINAL VERSION APPROVED BY THE ISSUER

Final Terms dated 7 September 2026

Natixis Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

UK Debt Issuance Programme

Issue of GBP 289,484 Structured Notes (Reverse) linked to the FTSE 100 Index® due September 2031 (the "Notes")

Unconditionally and irrevocably guaranteed by NATIXIS

Under the UK Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus dated 18 July 2025 and the supplements to it dated 17 September 2025, 25 November 2025, 20 April 2026 and 24 April 2026 which are incorporated by reference into the Base Prospectus dated 17 July 2026 (with all documents incorporated by reference therein, including in accordance with PRM 5.1.1R(2) (*Incorporation by reference and forward incorporation by reference*)) 5.1.1R(2) (*Incorporation by reference and forward incorporation by reference*), which together constitute a base prospectus for the purposes of the Prospectus Rules: Admission to Trading on Regulated Market sourcebook **("PRM")** (the "**Base Prospectus**"), including the Conditions incorporated by reference in the Base Prospectus. This document constitutes the Final Terms of the Notes described herein for the purposes of the PRM and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements are available for viewing on the websites of the Regulatory News Service operated by the London Stock Exchange (https://www.londonstockexchange.com/news?tab=news-explorer&period=daily&headlinestypes=1,2) and of the Issuers (https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic) and copies may be obtained from NATIXIS, 7 promenade Germaine Sablon, 75013 Paris, France.

1	(i) Series Number:	12394
	(ii) Tranche Number:	1
	(iii)Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2	Specified Currency or Currencies:	British pound sterling ("**GBP**")
3	Replacement Currency:	Euro
4	Aggregate Nominal Amount:	
	(i) Series:	GBP 289,484
	(ii) Tranche:	GBP 289,484
5	Issue Price:	100.00% of the Aggregate Nominal Amount
6	(i) Specified Denomination:	GBP 1.00
	(ii) Calculation Amount:	GBP 1.00
7	(i) Issue Date:	9 September 2026
	(ii) Trade Date:	29 June 2026
8	Maturity Date:	9 September 2031 subject to the Business Day Convention specified in 15(ii) below
9	Interest Basis:	As specified in paragraph 20 (Structured Note Provisions) as completed by the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes (*further particulars specified below*)
10	Redemption/Payment Basis:	As specified in paragraph 20 (Structured Note Provisions) as completed by the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes (*further particulars specified below*)
11	(i) Change of Interest Basis:	Not Applicable
	(ii) Interest Basis Switch:	Not Applicable

	(iii)	Interest Rate on overdue amounts after Maturity Date or date set for early redemption:	Not Applicable
12		Partitioned Interest Notes:	Not Applicable
13		Tax Gross-up (*Condition 8 (Taxation) of the Terms and Conditions of the Notes):*	Applicable
14		Put/Call Options:	Not Applicable
15	(i)	Day Count Fraction:	Not Applicable
	(ii)	Business Day Convention:	Following Business Day Convention
	(iii)	Business Centre (*Condition 5(i) of the Terms and Conditions of the Notes:*	London
16		Corporate authorisations for issuance of the Notes	The issuance of the Notes has been authorised by a resolution of the board of the Issuer.
17		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS

18		Fixed Interest Rate Note Provisions:	Not Applicable
19		Zero Coupon Note Provisions:	Not Applicable
20		Structured Note Provisions:	Applicable. Interest and Redemption Amounts will be calculated in accordance with the following formula: Index Linked Notes***: Reverse*** *(further particulars are specified in the Annex to these Final Terms)*
	(i)	Interest provisions:	Applicable *(further particulars are specified in the Annex to these Final Terms)*
	(ii)	Interest Period Date(s):	Not Applicable
	(iii)	Interest Period Date Business Day Convention:	Not Applicable
	(iv)	Interest Payment Date(s):	See "Payment Dates" as set forth in the Annex hereto under Common Definitions
	(v)	Day Count Fraction:	Not Applicable
	(vi)	Party responsible for calculating the Interest Amount (*if not the Calculation Agent*):	Not Applicable
	(vii)	Margin(s):	Not Applicable
	(viii)	Rate Multiplier:	Not Applicable
	(ix)	Minimum Interest Rate:	Not Applicable
	(x)	Maximum Interest Rate:	Not Applicable

(xi)	Determination Dates:	Not Applicable

OTHER PROVISIONS RELATING TO STRUCTURED NOTES

21	Provisions applicable to Equity Linked Notes (single share):		Not Applicable
22	Provisions applicable to Index Linked Notes (single index):		Applicable
	(i)	Type:	Single Exchange Index Linked Notes
	(ii)	Index:	FTSE 100 Index ® Bloomberg Code: UKX Index
	(iii)	Index Sponsor:	FTSE International Limited
	(iv)	Index Calculation Agent:	Not Applicable
	(v)	Availability of the rules of the Index (only relevant for Proprietary Indices):	Not Applicable
	(vi)	Exchange(s):	See definition in Condition 2(a)(B) of the Terms and Conditions of Structured Notes
	(vii)	Related Exchange(s):	See definition in Condition 2(a)(B) of the Terms and Conditions of Structured Notes
	(viii)	Initial Level:	Set forth in Annex hereto under "Reference Price"
	(ix)	Barrier Level:	Not Applicable
	(x)	Final Level:	As defined in Condition 2(a) of the Terms and Conditions of Structured Notes
	(xi)	Knock-in Event:	Not Applicable
	(xii)	Knock-out Event:	Not Applicable
	(xiii)	Automatic Early Redemption Event:	Not Applicable
	(xiv)	Index Level:	See definition in Condition 2(e)(A) of the Terms and Conditions of Structured Notes
	(xv)	Range Accrual:	Not Applicable
	(xvi)	Strike Date:	24 August 2026
	(xvii)	Observation Dates:	Not Applicable
	(xviii)	Valuation Date(s):	Set forth in Annex hereto
	(xix)	Specific Number(s):	Eight (8) Scheduled Trading Days
	(xx)	Valuation Time:	See definition in Condition 2 of the Terms and Conditions of Structured Notes
	(xxi)	Exchange Rate:	Not Applicable
	(xxii)	Monetisation:	Not Applicable
	(xxiii)	Change in Law:	Applicable
	(xxiv)	Hedging Disruption:	Applicable

	(xxv) Increased Cost of Hedging:	Applicable
	(xxvi) Early Redemption	Applicable
23	Provisions applicable to Equity Linked Notes (basket of shares):	Not Applicable
24	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
25	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
26	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
27	Provisions applicable to Preference Share Linked Notes	Not Applicable.
28	Provisions applicable to Physical Delivery Notes:	Not Applicable
29	Provisions applicable to Hybrid Structured Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN PREFERENCE SHARE LINKED NOTES

30	Redemption at the Option of the Issuer:	Not Applicable
31	Redemption at the Option of Noteholders:	Not Applicable
32	Final Redemption Amount of each Note:	An amount calculated in accordance with the applicable Additional Terms and Conditions of the Notes as completed by the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes
	(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent):	Calculation Agent
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	Set forth in the Annex hereto
	(iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See Conditions
	(iv) Payment Date:	The Maturity Date
	(a) Minimum nominal amount potentially payable to a Noteholder in respect of a Note:	GBP 0 (zero)
	(b) Maximum nominal amount potentially payable to a Noteholder in respect of a Note:	GBP 1.00

PROVISIONS RELATING TO EARLY REDEMPTION

33	Early Redemption Amount		
	(i)	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(b) of the Terms and Conditions of the Notes, if applicable, or upon the occurrence of an Event of Default (Condition 10 of the Terms and Conditions of the Notes) or an Illegality Event (Condition 6(c) of the Terms and Conditions of the Notes:	As specified under Condition 5(i) of the Terms and Conditions of the Notes
	(ii)	Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates (*Condition 6(b) of the Terms and Conditions of the Notes*):	Yes
	(iii)	Unmatured Coupons to become void upon early redemption (*Condition 7(g) of the Terms and Conditions of the Notes*):	Yes
	(iv)	Redemption for illegality (*Condition 6(c) of the Terms and Conditions of the Notes*):	Hedging Arrangements: Applicable
	(v)	Redemption for Force Majeure Event and Significant Alteration Event (*Condition 6(l) of the Terms and Conditions of the Notes*):	
	(a)	Force Majeure Event:	Applicable
	(b)	Significant Alteration Event:	Not Applicable
	(c)	Protected Amount:	Not Applicable
	(vi)	Early Redemption where Essential Trigger is specified as applicable in relation to Notes for which a Protected Amount is specified (*Condition 6(m)(ii) of the Terms and Conditions of the Notes*):	Not Applicable
	(vii)	Unwind Costs (*Condition 5(i) of the Terms and Conditions of the Notes*):	Applicable
	(viii)	*Pro Rata Temporis* Reimbursement (*Condition 5(i) of the Terms and Conditions of the Notes*):	Not Applicable
	(ix)	Essential Trigger (*Condition 11 of the Terms and Conditions of the Notes*):	Not Applicable

(x)	Fair Market Value Trigger Event (*Condition 6(n) of the Terms and Conditions of the Notes*):	Not Applicable

PROVISIONS RELATING TO INSTALMENT REDEMPTION (INSTALMENT NOTES)

34	Instalment Amount:	Not Applicable
35	Instalment Payable Amount:	Not Applicable
36	Instalment Date(s):	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES

37	Redemption of Preference Share Linked Notes in accordance with Condition 8 of the Terms and Conditions of Structured Notes:	Not Applicable
38	Early Redemption as a result of an Extraordinary Event:	Not Applicable
39	Early Redemption as a result of an Additional Disruption Event:	Not Applicable
40	Early Redemption as a result of a Preference Share Early Termination Event:	Not Applicable

PROVISIONS RELATING TO VARIABLE PRINCIPAL AMOUNT NOTES

41	Maximum Aggregate Nominal Amount: *(Condition 1(f) of the Terms and Conditions of the Notes)*	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

42	Form of Notes:	Bearer Notes
	Temporary or permanent Global Note/ Certificate *(in the case of Bearer Notes or Exchangeable Bearer Notes)*:	Temporary Global Note exchangeable for a permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note
	New Global Note:	No
	Global Certificates *(Registered Notes only)*:	No
43	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Yes, as the Notes have more than 27 coupon payments, Talons may be required if, on exchange into definitive form, more than 27 coupon payments are still to be made
44	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
45	Consolidation provisions:	The provisions in Condition 13 apply
46	Possibility of holding and reselling Notes purchased by NATIXIS in accordance with applicable laws and regulations: (Condition 6(d))	Applicable
47	Dual Currency Note Provisions:	Not Applicable
48	Terms and Conditions of the Offer:	Not Applicable

BENCHMARK PROVISIONS

49	Benchmark administrator:		Amounts payable under the Notes are calculated by reference to FTSE 100 Index® which is provided by FTSE International Limited. As at the date of these Final Terms, FTSE International Limited is included in the register of administrators and benchmarks established and maintained by the FCA.
	(i)	Relevant Index Benchmark:	As per the definition in Condition 2 of the Terms and Conditions of Structured Products.
	(ii)	Specified Public Source:	As per the definition in Condition 2 of the Terms and Conditions of Structured Products.

DISTRIBUTION

50	(i)	If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable
	(ii)	Date of Subscription Agreement:	Not Applicable
	(iii)	Stabilisation Manager(s) (if any):	Not Applicable
51	If non-syndicated, name and address of Dealer:		The following Dealer is subscribing the Notes: NATIXIS, 7, promenade Germaine Sablon, 75013 Paris, France For the avoidance of doubt, the Dealer will not act as distributor.
52	Name and address of additional agents appointed in respect of the Notes:		Calculation Agent: NATIXIS Calculation Agent Department 7, promenade Germaine Sablon 75013 Paris France
53	Total commission and concession:		Not Applicable
54	Non-Exempt Offer:		Not Applicable

GENERAL

55	Applicable TEFRA exemption:		D Rules
56	Additional U.S. federal income tax considerations:		The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.

Final Version Approved by the Issuer

PART B– OTHER INFORMATION

1 **LISTING AND ADMISSION TO TRADING**

(i)	Listing and Admission to trading	The Notes, when issued, will be admitted to listing on the Official List of the FCA and to trading on the Main Market of the London Stock Exchange
(ii)	Earliest date on which the Notes will be admitted to trading:	The Issue Date
(iii)	Estimate of total expenses related to admission to trading:	GBP 445

2 **RATINGS**

Ratings:	The Notes to be issued have not been rated.

3 **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

Save for the commission payable to the distributor in connection with the offer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer, including conflicting interests. The commission is calculated by taking the annual percentage fee and multiplying it by the term (in years) of the note. The annual percentage fee will be a maximum of **0.24%** (all taxes included) of the Specified Denomination per Note. The commission is paid on the Issue Date.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by NATIXIS (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing Regulation (EU) No 600/2014 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, or as otherwise may apply in any other jurisdictions.

4 **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the offer:	See "*Use of Proceeds*" section in the Base Prospectus.
(ii)	Estimated net proceeds:	The estimated net proceeds will be equal to the Issue Price applied to the Aggregate Nominal Amount.
(iii)	Estimated total expenses:	Except for the listing fee estimate and the index license fees, no other expenses can be determined as of the Issue Date.

5 **Fixed Interest Rate Notes only – YIELD**

Indication of yield:	Not Applicable

6 **Structured Notes only – INFORMATION CONCERNING THE UNDERLYING**

The exercise price or the final reference price of the underlying:	See the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes
An indication where information about the past and the future performance of the underlying and its volatility can be obtained:	See the relevant Bloomberg' page of the Underlying as stated in the Annex under Bloomberg Code on www.bloomberg.com This information can be obtained free of charge.
Where the underlying is a security:	Not Applicable
(a) the name of the issuer of the security:	Not Applicable

(b) the ISIN (International Security Identification Number) or other such security identification code:	Not Applicable
Where the underlying is an index:	Applicable
(a) the name of the index:	FTSE 100 Index®
(b) if the index is not composed by the Issuer, where information about the index can be obtained:	Bloomberg Code: UKX <Index>
Where the underlying is an interest rate, a description of the interest rate:	Not Applicable

7 **PLACING AND UNDERWRITING**

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	Not Applicable
Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent):	Not Applicable
Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:	Not Applicable
When the underwriting agreement has been or will be reached:	Not Applicable
Prohibition of Sales to UK Retail Investors:	Not Applicable

8 **ADDITIONAL INFORMATION WITH RESPECT TO ADVISERS**

Advisers:	Not Applicable

9 **OPERATIONAL INFORMATION**

Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
ISIN:	XS3338951455
Common Code:	333895145
CFI:	Not Available – the CFI will be made available through a notice to the Noteholders published on the NATIXIS website (https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic) at the latest two (2) Business Days before the Issue Date.
FISN:	Not Available – the FISN will be made available through a notice to the Noteholders published on the NATIXIS

	website (https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic) at the latest two (2) Business Days before the Issue Date.

Depositaries:

Common Depositary for Euroclear and Clearstream:	Yes
Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s):	The Notes will settle in Euroclear Bank SA/NV, 1 Boulevard du Roi Albert II, B-1210 Brussels (“**Euroclear**”) and Clearstream Banking, 42 Avenue JF Kennedy, L-1855 Luxembourg (“**Clearstream**”).
Delivery:	Delivery against payment
Names and addresses of additional Agents appointed in respect of the Notes (if any):	See paragraph 52 above

10 **POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

11. **INDEX DISCLAIMER**

“The Notes are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (“FTSE”) or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the FTSE 100 Index (the “Index”) (upon which the Note is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Notes. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to NATIXIS or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. “FTSE®” is a trade mark of LSEG and is used by FTSE under licence”.

ANNEX TO THE FINAL TERMS IN RELATION TO THE ADDITIONAL TERMS AND CONDITIONS OF THE NOTES

The information set out in this Annex consolidates information already referred to in the Additional Terms and Conditions on pages 272 to 291 of the Base Prospectus and is included to aid comprehensibility of the product

1. Provisions applicable to Structured Notes (Equity Linked Notes, Fund Linked Notes, Single Exchange and Multi Exchange Index Linked Notes and Hybrid Structured Notes) relating to formulae for the calculation of Interest, Final Redemption Amount and/or Optional Redemption Amount and/or Automatic Early Redemption Amount

1.1 Common Definitions

"**Valuation Date**" means

(t)	Valuation Dates
1	9 October 2026
2	9 November 2026
3	9 December 2026
4	11 January 2027
5	9 February 2027
6	9 March 2027
7	9 April 2027
8	10 May 2027
9	9 June 2027
10	9 July 2027
11	9 August 2027
12	9 September 2027
13	11 October 2027
14	9 November 2027
15	9 December 2027
16	10 January 2028
17	9 February 2028
18	9 March 2028
19	10 April 2028
20	9 May 2028
21	9 June 2028
22	10 July 2028
23	9 August 2028
24	11 September 2028
25	9 October 2028
26	9 November 2028
27	11 December 2028
28	9 January 2029
29	9 February 2029
30	9 March 2029
31	9 April 2029
32	9 May 2029

33	11 June 2029
34	9 July 2029
35	9 August 2029
36	10 September 2029
37	9 October 2029
38	9 November 2029
39	10 December 2029
40	9 January 2030
41	11 February 2030
42	11 March 2030
43	9 April 2030
44	9 May 2030
45	10 June 2030
46	9 July 2030
47	9 August 2030
48	9 September 2030
49	9 October 2030
50	11 November 2030
51	9 December 2030
52	9 January 2031
53	10 February 2031
54	10 March 2031
55	9 April 2031
56	9 May 2031
57	9 June 2031
58	9 July 2031
59	11 August 2031
60	26 August 2031

"**Payment Date**" means

(t)	Payment Dates
1	9 October 2026
2	9 November 2026
3	9 December 2026
4	11 January 2027
5	9 February 2027
6	9 March 2027
7	9 April 2027
8	10 May 2027
9	9 June 2027
10	9 July 2027
11	9 August 2027

12	9 September 2027
13	11 October 2027
14	9 November 2027
15	9 December 2027
16	10 January 2028
17	9 February 2028
18	9 March 2028
19	10 April 2028
20	9 May 2028
21	9 June 2028
22	10 July 2028
23	9 August 2028
24	11 September 2028
25	9 October 2028
26	9 November 2028
27	11 December 2028
28	9 January 2029
29	9 February 2029
30	9 March 2029
31	9 April 2029
32	9 May 2029
33	11 June 2029
34	9 July 2029
35	9 August 2029
36	10 September 2029
37	9 October 2029
38	9 November 2029
39	10 December 2029
40	9 January 2030
41	11 February 2030
42	11 March 2030
43	9 April 2030
44	9 May 2030
45	10 June 2030
46	9 July 2030
47	9 August 2030
48	9 September 2030
49	9 October 2030
50	11 November 2030
51	9 December 2030
52	9 January 2031

53	10 February 2031
54	10 March 2031
55	9 April 2031
56	9 May 2031
57	9 June 2031
58	9 July 2031
59	11 August 2031
60	9 September 2031

"**Observation Dates**" means Not Applicable

"**Selection**" means:

t	Underlying	Bloomberg Code	Weight	Type	Index Sponsor
1	FTSE 100 Index	UKX Index	100%	Single Exchange Index	FTSE International Limited

"**Reference Price(i)**" means Initial Level

i	Reference Price
1	"**Strike Level**" - See definition of Initial Level in Condition 4 (a)(A) of the Terms and Conditions of Structured Notes

"**Memory Effect**" is **Not** Applicable

"**Price**" means Final Level

"**Average Observation Dates Set**" means Not Applicable

"**Lookback Observation Dates Set**" means Not Applicable

"**Observation Dates Set 1**" means Not Applicable

"**Observation Dates Set 2**" means Not Applicable

"**Actuarial Observation Dates Set**" means Not Applicable

"**Price Observation Dates Set**" means Not Applicable

1.2 Calculation Formulae

Reverse Applicable

Elements for calculation of the Coupon:

Coupon(t) = means 0.0000% for all Valuation Dates.

MinCoupon(t) = 0.455% for all Valuation Dates.

H(t) is Not Applicable for all Valuation Dates.

"BasketPerf_1(t)"

"BasketPerf_1(t)" means, for each Valuation Date indexed "t", "t" ranging from 1 to 60, the **Local Performance** formula.

The "***Local Performance***" formula means, for each Valuation Date indexed "t", "t" ranging from 1 to 60, the *Weighted* formula.

In each ***Weighted*** formula, "***IndivPerf(i,t)***" means, for each Valuation Date indexed "t", "t" ranging from 1 to 60, the ***European Individual Performance*** formula.

In each ***European Individual Performance*** formula, **"Price(i, t)"** means, for each Valuation Date indexed "t", "t" ranging from 1 to 60, the ***Price*** of the Underlying indexed "i", "i" ranging from 1 to 1, on such Valuation Date.

Elements for calculation of the Final Redemption Amount:

"G" means 100.00%
"Cap" means Not Applicable
"Floor" means 0.00%
"K" means 100.00%
"B" means 65.00%
"**$BasketPerf_2(T)$**" = $BasketPerf_1(t = 60)$; "**$BasketPerf_3(T)$**" = $BasketPerf_1(t = 60)$